

Charity registration number 1194100

ST PAUL'S CHURCH GORNAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ST PAUL'S CHURCH GORNAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs F L Clapham Mr D Astley Mr D Bell Mr H Bott Mr A Hunt Mr D Greenaway
Charity number	1194100
Principal address	4 Lake Street Dudley West Midlands DY3 2AU
Independent examiner	Bache Brown & Co Limited Swinford House Albion Street Brierley Hill DY5 3EE

ST PAUL'S CHURCH GORNAL

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ST PAUL'S CHURCH GORNAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith in accordance with the statement of faith throughout the West Midlands and the UK for the benefit of the public mainly but not exclusively through the holding of prayer meetings, religious education, religious ceremonies and to provide outreach and pastoral care for the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The church continued to stream services on-line to allow the services to be accessible for all. Clubs were up and running and we still continued to offer the foodbank to those in need.

Financial review

In the year to 31 March 2023 income was £36,704 (2022: £33,427). This includes £23,538 (2022: £26,865) from donations and £5,706 (2022: £5,838) from gift aid.

Expenditure totalled £39,958 (2022: £29,261) to give a deficit for the year of £3,254 (2022: surplus £4,166) and a balance carried forward on unrestricted funds of £46,452 (2022: £49,706).

Cash at the year end totalled £43,285 (2022: £47,781)

In the year £1,003 (2022: £944) was spent on fixed asset additions, being a new laptop

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is an unincorporated charity. On 15 April 2021 the charity was registered with the Charity Commission.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs F L Clapham

Mr D Astley

Mr D Bell

Mr H Bott

Mr A Hunt

Mr D Greenaway

Trustees are appointed for their skills set which is considered an asset to the furtherance of the objectives of the charity. On appointment trustees read the guidance issued by the Charity Commission for new trustees.

ST PAUL'S CHURCH GORNAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Spiritual leadership of the church is led by the pastor. The board of trustees deals with the day to day running and decision making.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

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Mrs F L Clapham
Trustee

DocuSigned by:

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Mr D Astley
Trustee

26 January 2024

ST PAUL'S CHURCH GORNAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST PAUL'S CHURCH GORNAL

I report to the trustees on my examination of the financial statements of St Paul's Church Gornal (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

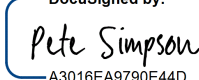
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



A3018EA9790E44D...

Peter Simpson MAAT FCCA FCA

Bache Brown & Co Limited
Swinford House
Albion Street
Brierley Hill
DY5 3EE

Dated: 26 January 2024

ST PAUL'S CHURCH GORNAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Income from:					
Donations and legacies	2	29,244	-	29,244	32,703
Charitable activities	3	433	-	433	724
Other trading activities	4	-	7,027	7,027	-
Total income		<u>29,677</u>	<u>7,027</u>	<u>36,704</u>	<u>33,427</u>
Expenditure on:					
Raising funds	5	-	4,989	4,989	-
Charitable activities	6	34,969	-	34,969	29,261
Total expenditure		<u>34,969</u>	<u>4,989</u>	<u>39,958</u>	<u>29,261</u>
Net income/(expenditure) and movement in funds		(5,292)	2,038	(3,254)	4,166
Reconciliation of funds:					
Fund balances at 1 April 2022		<u>49,706</u>	<u>-</u>	<u>49,706</u>	<u>45,540</u>
Fund balances at 31 March 2023		<u><u>44,414</u></u>	<u><u>2,038</u></u>	<u><u>46,452</u></u>	<u><u>49,706</u></u>

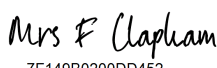
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

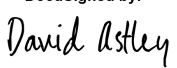
ST PAUL'S CHURCH GORNAL

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		2,186		2,150
Current assets					
Debtors	12	5,694		5,837	
Cash at bank and in hand		43,285		47,781	
		48,979		53,618	
Creditors: amounts falling due within one year	13	4,713		6,062	
Net current assets			44,266		47,556
Total assets less current liabilities			46,452		49,706
The funds of the charity					
Restricted income funds	14	2,038		-	
Unrestricted funds		44,414		49,706	
		46,452		49,706	

The financial statements were approved by the trustees on 26 January 2024

DocuSigned by:

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Mrs F L Clapham
Trustee

DocuSigned by:

FBAFA041CF4E449...
Mr D Astley
Trustee

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

St Paul's Church Gornal is an unincorporated charity which was registered with the Charity Commission on 15 April 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	23,538	26,865
Gift aid	5,706	5,838
	<u> </u>	<u> </u>

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Outreach		
Toddlers Group	433	724
	<u> </u>	<u> </u>

4 Income from other trading activities

	Restricted funds	Restricted funds
	2023	2022
	£	£
Fundraising events	7,027	-
	<u> </u>	<u> </u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	4,989	-
	<u> </u>	<u> </u>

6 Expenditure on charitable activities

	Church running costs 2023 £	Church running costs 2022 £
Direct costs		
Staff costs	16,903	15,628
Depreciation and impairment	968	717
Visiting preachers	-	194
Music & worship	945	498
Gifts to missions	3,268	3,343
Vineyard Churches	220	250
Supplies (food/toiletries)	568	144
Meals for youth	-	135
	<u> </u>	<u> </u>
	22,872	20,909
Share of support and governance costs (see note 7)		
Support	10,621	6,790
Governance	1,476	1,562
	<u> </u>	<u> </u>
	34,969	29,261
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	34,969	29,261
	<u> </u>	<u> </u>

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs allocated to activities

	2023 £	2022 £
Light, heat & water	1,811	1,301
Insurance	1,300	1,286
Repairs & maintenance	5,280	2,049
Travel & subsistence	336	439
Telephone	553	476
Office supplies	616	194
Misc	345	865
Bank charges	37	36
Zoom	343	144
Governance costs	1,476	1,562
	<u>12,097</u>	<u>8,352</u>
Analysed between:		
Church running costs	<u>12,097</u>	<u>8,352</u>

Governance costs includes payments of £750 + VAT (2022: £750 + VAT) for Independent Examiners fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One of the trustees was paid for their role as Pastor of the church and not for being a trustee.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastor of the church	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	16,508	15,300
Social security costs	87	-
Other pension costs	308	328
	<u>16,903</u>	<u>15,628</u>

There were no employees whose annual remuneration was more than £60,000.

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	4,241
Additions	1,003
At 31 March 2023	5,244
Depreciation and impairment	
At 1 April 2022	2,090
Depreciation charged in the year	968
At 31 March 2023	3,058
Carrying amount	
At 31 March 2023	2,186
At 31 March 2022	2,150

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,694	5,725
Prepayments and accrued income	-	112
	5,694	5,837

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	167	245
Other creditors	3,646	4,017
Accruals and deferred income	900	1,800
	4,713	6,062

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Ukraine	-	7,027	(4,989)	2,038

During the year there was a fund for anyone wishing to donate towards the people of Ukraine. Pastor David Bell took supplies collected to the border of Ukraine and these were given to aid workers for further distribution. The balance on unspent donations received will be used for its intended purpose during the current year.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	49,706	29,677	(34,969)	44,414

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	45,540	33,427	(29,261)	49,706

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	2,186	-	2,186
Current assets/(liabilities)	42,228	2,038	44,266
	44,414	2,038	46,452

ST PAUL'S CHURCH GORNAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	2,150	-	2,150
Current assets/(liabilities)	47,556	-	47,556
	<u>49,706</u>	<u>-</u>	<u>49,706</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Mrs F L Clapham is a director and a shareholder of CKCA Limited. During the year preparation of payroll costs of £521 (2022: £417) were invoiced to the charity by CKCA Limited.