



Charity number: 1194092

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024**

**COACHBRIGHT
CHARITABLE
TRUST**

COACHBRIGHT CHARITABLE TRUST

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COACHBRIGHT CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	J Owen, Chair (appointed 26/03/24) M Mahmood, Treasurer G Lane S Hardman K McAree N Osborne (appointed 26/03/24)
Charity registered number	1194092
Principal office	Spaces Crossway Civic House 156 Great Charles Street Queensway Birmingham B3 3HN
Bankers	Metro Bank 2, 24 Farnham Road Slough SL1 3TA
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR
Independent Examiner	Janice Matthews Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and Activities

a. Governing document

CoachBright Charitable Trust is an independent registered charity working with young people to strengthen their educational attainment and life outcomes. The Charity is governed by a Constitution accepted upon incorporation on 15th April 2021.

b. Policies and objectives

CoachBright is a social mobility charity on a mission to support young people from disadvantaged backgrounds to become confident, independent and resilient learners so they can lead the lives they want.

We partner with Primary and Secondary schools in England to run face-to-face and virtual coaching programmes.

Through partnering pupils with relatable role models, we aim to raise their confidence, independence, resilience and attainment.

The charity's aims are to support people in education through:

- providing educational programmes in key national curriculum subjects, in particular, but not exclusively, Maths, English and Science;
- providing academic coaching and tutoring;
- providing opportunities to be involved in delivering peer mentoring, coaching and tutoring; and developing their mental, physical and moral capabilities through educational and leisure time activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

c. Strategies for achieving objectives

CoachBright's programmes are run in collaboration with Primary & Secondary schools, universities, and employers, and typically span 12-15 weeks, with each session lasting an hour and led by an internally trained volunteer coach. The schools, universities, and employers are responsible for selecting eligible students to participate in the programme, so long as the pupil selection aligns with the charity's guidelines.

CoachBright recruits exceptional volunteer coaches who commit to a minimum of one hour per week for a block of coaching, either at one of the charity's partner schools or through an online programme.

All volunteers undergo an online training and induction session before they begin coaching and must pass a DBS check.

The volunteer coaches come from diverse backgrounds, but the vast majority are current university students studying for undergraduate degrees.

The Senior Management Team and Trustees review our aims, objectives, and activities at quarterly general board meetings. The reviews look at what we achieved and the outcomes of our work in the previous period.

These reviews also help us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

d. Activities undertaken to achieve objectives

Our main activities for the year continued to be the promotion and running of coaching programmes for primary & secondary-age pupils of disadvantaged socio-economic backgrounds.

The activities we used to meet these objectives included:

- providing subject-specific, tailored coaching programmes with a focus on building pupils' confidence and resilience in their learning
- providing intensive, academic coaching through Core, Peer to Peer and Summer School Programmes
- provide university trips and soft-skills workshops, aiming to raise aspirations and promote social and emotional learning

e. Main activities undertaken to further the Charity's purposes for the public benefit

CoachBright offers small group coaching to disadvantaged young people to enhance their academic performance, study skills, and self-assurance.

Our goal is to equip pupils with the grades & confidence required to maximise their potential in school and to equip them with the skills & desire to pursue further education, employment, or training after leaving school.

This is intended to lift the pupil from their socio-economic background and enable them to contribute positively to society.

To ensure that the support reaches the most disadvantaged young people, CoachBright partners with schools that have a higher-than-average proportion of pupils eligible for Pupil Premium funding.

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Main achievements of the Charity

We noted in our introduction to last year's report that 'our work has never been more needed', and that 'moving up the social ladder in Britain has become harder than at any point in over 50 years'. Well, make that 51. Unfortunately, but not unpredictably, there is compelling evidence that the challenges faced by young people from disadvantaged backgrounds continue to grow.

Let's start with academic outcomes, often regarded as the main driver of social mobility in the UK, and the key that unlocks future opportunities. Well, between 2022-23 and 2023-24, the proportion of GCSE entries from Pupil Premium eligible students that achieved at least a Grade 4 (equivalent to a C) dropped from 75% to 70%. And for higher attainers it is the same story - Grade 7s (equivalent to an A) dropped from 27% to 24%.

These may seem like relatively small changes, but added to the fact that disadvantaged young people are already almost 50% less likely to achieve Maths and English passes, they really matter.

Grades aren't everything, of course. So let's look at those other essential elements that are often cited as unlocking opportunity: motivation, confidence, self-belief. Well, the picture isn't encouraging here either. Children who grow up in low-income households consistently report significantly lower levels of these critical skills than their more privileged peers, at all stages of their childhood.

And what about later in life? What about once that young person becomes an adult and is then, in theory, judged on nothing but their own merits? Sadly, the complex socioeconomic factors that exist for that young person don't disappear once they turn 18. For graduates, they will earn on average 8-11% less than their peers, and for non-graduates this gap is around 15-20%!

Admittedly, this is not the cheeriest note to open our annual report with, but it's worth reminding ourselves at every opportunity of the challenge we face in addressing inequality in the UK, and why we work hard to do so. One of our core values at CoachBright is that we believe coaching is transformative, and we believe it can be transformative for anyone. This year we're proud to have supported over 1,300 young people from as young as 5 years old, right up to undergraduates in their 30s changing careers, with our unique academic, pastoral, and executive coaching. This has been made possible by the dozens of school and university partners who see the impact of our work, the hundreds of volunteers who give up their time to support a younger peer, and, of course, to our small but mighty team, who work tirelessly to bring our coaching to those who need it. A heartfelt thank you to you all!

Supporting that work is our excellent board of trustees, to which we added two brilliant new members this year: Nick Osborne (CEO of Maritime Academy Trust) and Jo Owen (Teach First co-founder and leadership author extraordinaire). The value of trustees to civil society is vastly underappreciated, but we want to extend our thanks for their constant guidance and support.

2023-24 was a challenging year for many, and the education and charity sectors were no exception. But, as always, there were also some immensely powerful stories, and we're excited to share a selection of them with you in this report. Improving social mobility is a complex task, but we're proud to play our part.

We hope you enjoy reading about our work and impact, and thank you for supporting our mission.

Joe McGinn, CEO
Jo Owen, Chair of Trustees

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

b. Review of activities

In 2023-24 we delivered 56 academic coaching programmes to 1,392 young people across four regions: London, South East, South West, and West Midlands. Participants gave our programmes an average feedback score of 8.5/10.

We are proud to focus our work on where the need is greatest. Whilst we have a strong presence in the capital, the majority of our programmes take place outside of London. We are also significantly overrepresented by young people who are eligible for the pupil premium, speak English as an additional language, and are from an ethnic minority background.

Outputs

Programmes Delivered	56
Schools Supported	33
Young People Helped	1,392
Volunteers trained and placed	413
University's volunteers recruited from	40
Student leadership accreditations awarded	67
Number of ethnicities represented among our beneficiaries	26

Regional Breakdown

Region	Pupils Supported
London	499
South East	150
South West	190
West Midlands	553
Total	1,392

Pupil Breakdown

Eligible for pupil premium	52%
Male	42%
Female	58%
EAL (Pupils with English as additional language)	52%

Our school partners

We were fortunate to work with some brilliant school partners from across our four regions.

London	South East	South West	West Midlands
Alperton Community School	Blessed Hugh Farringdon	Bodmin College	DSL V E-ACT Academy
Aylward Academy	Catholic School	Marine Academy Plymouth	Erdington Academy
Harris Lowe Academy	Brooklands Farm Primary	Queen Elizabeth's	Greensward Academy
Kingsley Academy	Kennet School	Ryde Academy	Hodge Hill College
Phoenix Academy	King's Academy Prospect	Tendring Technology College	E-ACT North Birmingham
The John Roan School	Rainham School for Girls		Perryfields Academy
Stoke Newington School	Reading Girls' School		Queen Mary's High School
Richmond Park Academy	The John Warner School		Rockwood Academy
	The Wren School		West Walsall E-ACT Academy
	Wellington Academy		Walsall Academy
			West Coventry Academy

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Our University Partners

We are proud of the support we receive from our University partners across England. Whether by formally supporting our programmes as part of their Access and Participation Plans, building us into their courses as placement opportunities, or simply signposting us to their students.

Over 2023/24 we are proud to have trained and placed 451 students from 40 universities

Universities recruited from and students placed:

University of Birmingham - 88	University of Westminster - 4
University of Reading - 83	Goldsmiths, University of London - 4
University of Exeter - 35	Strathclyde University - 3
King's College London - 29	Leeds Trinity University - 2
University of Wolverhampton - 28	Imperial College London - 2
University of Greenwich - 27	University of Surrey - 2
London South Bank University - 17	Middlesex University - 3
University of Plymouth - 16	Aston University - 2
University of Warwick - 15	London Metropolitan University - 1
University of Leicester - 13	University of Roehampton - 1
University College London - 11	University of Central Lancashire - 1
Aston University - 11	University of Brighton - 1
Birmingham City University - 10	University College Birmingham - 1
Queen Mary University of London - 6	University of Khartoum - 1
Coventry University - 5	University of West England - 1
University of Bristol - 5	Plymouth Marjon University - 1
London School of Economics - 5	University of Bath - 1
City, University of London - 5	School of Oriental and African Studies - 1
Cambridge University - 4	Brunel University - 1
Kingston University - 4	University of Kent - 1

Our Impact

We are committed to robust, high quality impact evaluation. This is to ensure we understand the true effectiveness of our work, and assess what impact it is having, for whom, and under what conditions.

Our mission is to support young people from disadvantaged backgrounds to become confident, independent, and resilient.

Therefore, it is key that we are able to measure and evaluate these skills.

Method

To do this, we use academically validated self-report pre- and post- questionnaires. These are taken by our participants before and after the programme, and we observe the 'distance travelled' in that time both at individual and group level.

We have used a consistent impact evaluation framework for several years, created in collaboration with educational impact specialists ImpactEd. The technical skills we measure are metacognition, self-efficacy, and motivation, and the questionnaires used are the relevant sub-scales of the Motivated Strategies for Learning Questionnaire.

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Impact Overview

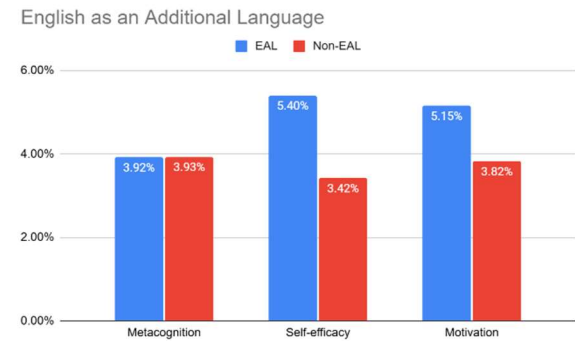
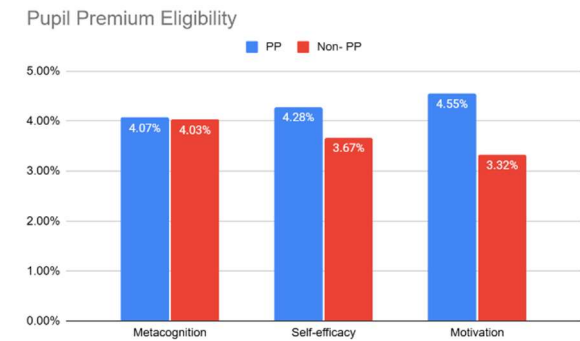
We are proud that in 2023/24 there were statistically significant improvements in the metacognition, self-efficacy, and motivation of our beneficiaries. This is the fifth year in a row we have seen a statistically significant impact as a result of our work.

	Metacognition (/7)	Self-efficacy (/7)	Motivation (/7)
Pre-programme	5.11	5.08	5.12
Post-programme	5.35	5.31	5.35
Percentage change	+4.0%	+3.83%	+3.84%
P-value (2dp)	0.00	0.00	0.00

The measures we use are created and tested for stability, and a 3% change, in either direction, is regarded as a meaningful shift in that individual’s ability or state of mind.

We were also pleased to see that our programmes appeared to be more effective for young people eligible for the Pupil Premium, and who speak English as an additional language.

A particular highlight was the impact observed on motivation. Pupils from very low-income families and those who speak English as an additional language had increases in motivation that were 37% and 35% greater than their peers respectively.



Our Beneficiaries

On our programmes, young people in schools receive coaching from a university undergraduate or a senior pupil in the same school, whom we train and support as academic and pastoral coaches.

We’ve gathered a sample of reflections from the young people we’ve supported in 2023-24, both coaches and coaches;

- “I felt proud of myself as a coach, and I hope my coachee feels more confident now too!”
- “CoachBright have been extremely helpful. My understanding of maths has increased, and I find it much more enjoyable”
- “CoachBright is a great way to spend your time and gain a better understanding in a subject you are struggling with”
- “I loved bonding with my pupils and it’s so rewarding watching them learn. They challenge my own knowledge on the topic and I love seeing how they think”
- “Coaching a younger pupil really had a positive impact on my confidence”
- “I feel as though I can think on my feet faster and simplify my thoughts quicker in order to be understood”
- “My coachee and I became a brilliant team as we honed our listening and comprehension skills, and I really feel I’ve grown as a leader in the school now”

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Advocacy

At CoachBright, we believe in the power of collaboration, and that organisations with similar missions and aims can achieve more together. That's why we teamed up with like-minded organisations to publish an ambitious piece of research entitled 'The Future of Tutoring'. This report explored the wider impact that coaching and tutoring provision like ours can have on the most disadvantaged young people in the country.

Authored by Public First, the report found that, when thinking about tutoring and coaching provision they had received, young people, in contrast to many other pastoral or academic interventions, liked it!

In addition, the young people:

- Felt it was accelerating their learning and enabling them to catch up
- Liked the rhythm and routine
- Viewed their external coaches and tutors positively as experts who sat outside of the school system

Financial review

The total income for the year was £620,243. During the year, spending on charitable activities was £714,539 Net loss for the year was £94,296 and this amount was absorbed by Unrestricted Reserves.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy CoachBright holds reserves to:

- Fund cash flow fluctuations and to provide working capital in cases where funds are paid to us in arrears.
- Fund planned expenditure
- Fund variable delayed large cash outlays such as VAT returns
- Fund shortfalls in income when income does not reach expected levels.

The level of reserves is reviewed periodically by the management team & Trustees.

Our reserves policy constitutes that the organisation's free reserves should not, if possible, fall below the equivalent of 4 months' turnover ((current year budgeted turnover/12 months) X 4).

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

a. Constitution

CoachBright is a registered CIO (Charitable Incorporated Organisation), number 1194092, incorporated and registered as a charity in April 2021. The CIO was established under a Constitution, which established the objects and powers of the CIO.

b. Methods of appointment or election of Trustees

Every charity trustee must be a natural person. Under no circumstances shall any of the following serve as Trustees;

- a person aged less than 16 years;
- a person who is an undischarged bankrupt; an employee of the CIO;
- a person who has an unspent conviction involving dishonesty or deception or who would otherwise be disqualified from acting as a charity trustee by virtue of section 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Trustees during the year:

Jonathan Owen (Chair) (appointed 26/03/24)
 Muznah Mahmood (Treasurer)
 Sarah Hardman
 Kelly McAree
 Geoff Lane
 Nick Osborne (appointed 26/03/24)
 Qamar Riaz (resigned 26/03/2024)

One Trustee resigned during the year.

Appointment of Trustees

Apart from the first Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees.

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

c. Organisational structure and decision-making policies

The Board delegates responsibility for the day-to-day operation of the Charity to the Chief Executive & Senior Management Team.

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

2024/25 will be a very exciting year for the charity, as we begin the school recruitment for our Education Endowment Foundation trial, (with delivery in schools kicking off in September 2025).

This will be a very significant contract, and will likely represent around 50% of both our income and programme delivery in 25/26, so the school recruitment period of Feb-July 2025 will be critical.

Alongside this, we will be continuing to stabilise the charity as we enter our first year since the discontinuation of the government's flagship educational Covid-recovery initiative, the National Tutoring Programme, which at one point represented over 75% of our income.

Organisational Development

To support this, we will look to diversify our income more evenly across our relative streams: schools, universities, trusts/foundations, local government, community fundraising, and corporates. In particular, we will be looking to build our corporate partnership stream by offering a unique combination of volunteering opportunities, executive coaching, and coach training for corporate employees.

In addition, we will be looking to work strategically with other charities and NGOs who share a similar mission. We have piloted a collaborative project with social mobility charity The Talent Tap, and will be looking to do similar, in either formal or informal ways, with others including The Sutton Trust, Universify, The Bridging Project, Teach First and The Access Project.

Lastly, after adding two new trustees to our board in 23/24, including a new chair, we will continue to add depth and experience where we can. In particular we will be looking to add specific experience related to corporate partnerships to support our growth aims in this area.

Impact

We expect our impact to remain strong and our programmes to retain their high quality reputation. After piloting a new primary phase Peer to Peer programme in 23/24, we will be looking to expand across a number of key primary specific Multi-Academy Trusts, starting in Greater London.

Our Lifecycle programme will expand to more universities, with a focus on London and the West Midlands.

Lastly, we will be exploring how our work can support young people facing particular vulnerabilities and challenges for the first time. We will be developing targeted programmes for care experienced young people, care leavers, and young carers.

COACHBRIGHT CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

X

Signed by:
M Mahmood
BD79F0E51EAD497...

M Mahmood
Treasurer

Date

17-May-2025

COACHBRIGHT CHARITABLE TRUST

INDEPENDENT EXAMINERS' REPORT

Independent Examiner's report to the Trustees of Coachbright Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Janice Matthews FCA

Dated: 22-May-2025

Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

COACHBRIGHT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	120,995	26,400	147,395	52,047
Charitable activities	4	458,862	-	458,862	850,229
Investment income	5	13,986	-	13,986	625
Total income		593,843	26,400	620,243	902,901
Expenditure on:					
Charitable activities	6	700,395	14,144	714,539	989,769
Total expenditure		700,395	14,144	714,539	989,769
Transfers between funds		6,500	(6,500)	-	-
Net movement in funds		(100,052)	5,756	(94,296)	(86,868)
Reconciliation of funds:					
Total funds brought forward		519,306	-	519,306	606,174
Net movement in funds		(100,052)	5,756	(94,296)	(86,868)
Total funds carried forward		419,254	5,756	425,010	519,306

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 24 form part of these financial statements.

COACHBRIGHT CHARITABLE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31 AUGUST 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	10	<u>2,360</u>	<u>3,167</u>
		2,360	3,167
Current assets			
Debtors	11	165,847	197,892
Cash at bank and in hand		<u>435,776</u>	<u>534,379</u>
		601,623	732,271
Creditors: amounts falling due within one year	12	<u>(178,973)</u>	<u>(216,132)</u>
Net current assets		422,650	516,139
Total assets less current liabilities		425,010	519,306
Total net assets		425,010	519,306
Charity funds			
Unrestricted funds		419,254	519,306
Restricted funds		<u>5,756</u>	<u>-</u>
Total funds		425,010	519,306

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

X

Signed by:

M Mahmood

BD79F0E51FAD497

M Mahmood
Treasurer

Date: 17-May-2025

X

Signed by:

J Owen

9343272A8B32437

J Owen
Chair

Date: 22-May-2025

The notes on pages 15 to 24 form part of these financial statements.

COACHBRIGHT CHARITABLE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	15	(98,603)	14,327
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,847)
Net cash used in investing activities		-	(2,847)
Cash flows from financing activities			
Net cash provided by financing activities			
Change in cash and cash equivalents in the year		(98,603)	11,480
Cash and cash equivalents at the beginning of the year		534,379	522,899
Cash and cash equivalents at the end of the year	16	435,776	534,379

The notes on pages 15 to 24 form part of these financial statements

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General Information

Coachbright Charitable Trust is a Charitable incorporated organisation that has been registered since 15 April 2021.

It provides educational programmes and tutoring to children and young people, their charity number and address can be found on page 1.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. Coach bright Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

It is the Trustees opinion that based on available reserves and forecast income that the charity will remain a going concern for at least twelve months from the date of approval of these financial statements and the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting Policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office Equipment	–	20%
Computer Equipment	–	20%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Liabilities & Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.9 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donations	2,241	-	2,241	29,897
Grants	49,154	26,400	75,554	22,150
Legacies	69,600	-	69,600	-
	120,995	26,400	147,395	52,047
<i>Total 2023</i>	<i>52,047</i>	<i>-</i>	<i>52,047</i>	

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Income from charitable activities	458,862	-	458,862	850,229
<i>Total 2023</i>	<i>850,229</i>	<i>-</i>	<i>850,229</i>	

5. Other incoming resources

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Interest income	13,986	-	13,986	625

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6. Analysis of expenditure by activities

	Unrestricted Direct Costs £	Unrestricted Support Costs £	Restricted Direct Costs £	Restricted Support Costs £	Total 2024 £	Total 2023 £
Unrestricted Costs	447,523	252,872	-	-	700,395	989,769
Restricted Costs	-	-	9,900	4,244	14,144	-
Total 2024	447,523	252,872	9,900	4,244	714,539	989,769
<i>Total 2023</i>	<i>598,302</i>	<i>391,467</i>	<i>-</i>	<i>-</i>	<i>989,769</i>	

Analysis of support costs

	Unrestricted Support Costs £	Restricted Support Costs £	Total funds 2024 £	Total funds 2023 £
Staff costs	180,741	-	180,741	272,722
Depreciation	807	-	807	655
Insurance	3,067	-	3,067	2,621
Legal fees	3,354	-	3,354	29,103
Advertising	12,518	-	12,518	1,127
Rent	23,173	-	23,173	23,918
Staff training	-	-	-	3,475
Subscriptions	10,638	-	10,638	16,038
Telephone & internet	4,307	-	4,307	10,041
Meeting costs	799	-	799	3,859
Bank charges	1,064	-	1,064	479
General expenses	77	-	77	762
Printing, postage & stationery	354	-	354	701
Quality standards	6,490	-	6,490	12,486
Consulting	120	-	120	882
IT software & consumables	-	4,244	4,244	180
Governance costs	5,363	-	5,363	12,418
	252,872	4,244	257,116	391,467
<i>Total 2023</i>	<i>391,467</i>	<i>-</i>	<i>391,467</i>	

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7. Independent Examiners Remuneration

	2024 £	2023 £
Fees payable to the Charity's Independent Examiner	5,363	3,025

8. Staff Costs

	2024 £	2023 £
Wages and salaries	512,972	713,082
Social Security Costs	44,717	62,016
Contribution to defined contribution pension schemes	11,361	15,232
	569,050	790,330

	2024	2023
The average number of persons employed by the Charity for the year was as follows:	17	25

Employees

One employee received remuneration amounting to more than £60,000 during the year.

The remuneration of key management personnel was £162,599 (2023: £161,399)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other expenses (2023 – NIL)

During the year ended 31st August 2024, no Trustee expenses have been incurred.

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

10. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2023	1,107	2,923	4,030
Additions	-	-	-
At 31 August 2024	1,107	2,923	4,030
Depreciation			
At 1 September 2023	179	684	863
Charge for the year	221	586	807
At 31 August 2024	400	1,270	1,670
Net book value			
At 31 August 2024	707	1,653	2,360
At 31 August 2023	928	2,239	3,167

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	89,543	190,119
Other debtors	-	-
Prepayments and accrued income	76,304	7,773
	165,847	197,892

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	(271)	2,232
Other taxation and social security	37,932	33,520
Other creditors	1,922	2,684
Accruals and deferred income	139,390	177,696
	178,973	216,132
	2024 £	2023 £
Deferred income at 1 September 2023	171,492	70,620
Amounts released from previous periods	(171,492)	(70,620)
Resources deferred during the year	135,550	171,492
	135,550	171,492

Deferred income relates to coaching and mentoring programmes that will take place throughout the 2024/25 academic year.

13. Summary of funds current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds	519,306	593,843	(700,395)	6,500	419,254
Total Unrestricted funds	519,306	593,843	(700,395)	6,500	419,254
Restricted Clothworkers Grant	-	10,000	(4,244)	-	5,756
Restricted Edward Cadbury Grant	-	4,000	-	(4,000)	-
Restricted GMSP Grant	-	12,400	(9,900)	(2,500)	-
Total Restricted Funds	-	26,400	(14,144)	(6,500)	5,756
Total Funds	519,306	620,243	(714,539)	-	425,010

Summary of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds	606,174	902,901	(989,769)	-	519,306
Restricted funds	-	-	-	-	-
Total Funds	606,174	902,901	(989,769)	-	519,306

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

14. Analysis of net assets between funds

Analysis of net assets between funds – current year	Unrestricted funds	Restricted funds	Total funds
	2024	2024	2024
	£	£	£
Tangible fixed assets	2,360	-	2,360
Current assets	593,274	8,349	601,623
Creditors due within one year	(176,380)	(2,593)	(178,973)
Total	419,254	5,756	425,010

Analysis of net assets between funds - prior year

	Unrestricted funds	<i>Total funds</i>
	2023	2023
	£	£
Tangible fixed assets	3,167	3,167
Current assets	732,271	732,271
Creditors due within one year	(216,132)	(216,132)
Total	519,306	519,306

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(94,296)	(86,868)
Adjustments for:		
Depreciation charges	807	656
Decrease in debtors	32,045	(7,836)
Decrease in creditors	(37,159)	108,375
Net cash provided by operating activities	(98,603)	14,327

COACHBRIGHT CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

16. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	435,776	534,379
Total cash and cash equivalents	435,776	534,379

17. Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash at bank and in hand	534,379	(98,603)	435,776
	534,379	(98,603)	435,776

18. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 August 2024.