

REGISTERED COMPANY NUMBER: CE026078 (England and Wales)
REGISTERED CHARITY NUMBER: 1194078

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2024
for
WRAY VILLAGE HALL

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for the Year Ended 31st July 2024

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Report of the Trustees
for the Year Ended 31st July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This CIO was established in April 2021 to take over the running of the Wray Village Institute from the Charitable Trust of the same name (registered Charity number 1088712).

The objects of the charity were broadened to allow the support of local charitable purpose.

The Village Institute and all of its contents and reserves were transferred from this charity in May 2021 and it was subsequently closed in March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are

(1) The provision and maintenance of a village hall for the use of inhabitants of the parish of Wray-with-Botton without distinction of political, religious or other opinions. Includes use for meetings, lectures, classes and other forms of recreation and leisure time, occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants and

(2) The promotion of any other charitable purpose for the benefit of the inhabitants of the parish or Wray-with-Botton which the Charity Trustees in their absolute discretion think fit.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

Wray Village Institute is the home of numerous clubs, charities and societies.

If the Charity makes an operating surplus in the year it was agreed that these not for profit organisations can use the property without charge. These organisations include

Wray School Preschool (registered charity number 1142503)

Wray and Hornby Beavers, Cubs and Scouts.

Wennington & District WI

Wray Over 60s

Wray Sports Committee

There are also classes and activities provided by local businesses and the Institute can be used as a venue for birthday parties and other events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to hosting the aforementioned charitable organisations the Institute was host to two birthday parties and two funerals in the year

There was a weekly pilates class

Wray Flix continued to show a program of films

The Wrayly mail continued with funding from the Charity

The support of Wray Village community Store continued

Fundraising activities

The annual Wray Scarecrow Festival is created by a sub committee of the Charity. This runs in the 10 days ending on the May Day bank holiday every year and involves scores of volunteers.

The 2024 event was a great success and raised £ 16,277. (2022: £ 14,046).

Our thanks go to the sub committee and all of the volunteers for all their hard work.

FINANCIAL REVIEW

Financial position

The Charitable Trust, Wray Village Hall, transferred in reserves of £61,779 at the start of the period.

There were no grants received in the year (2023: NIL)

The scarecrow festival Fundraising income of £16,277 and Room Hire income of £265 were sufficient to cover the running costs of the Institute which this year added up to £13,378 (2023:£13,062)

In addition to these costs it was decided that the render of the front of the building should all be replaced at a cost of £8,136, a new dishwasher purchased for £3,636 and the boiler replaced at a cost of £2,800

There were some 2023 scarecrow festival costs paid in the year of £1,581

The Christmas Trees and Wrayndeer festival raised £779

Wray Flix continued a program of films at the institute at a cost of £220 in the year.

£150 was paid to host the produce fair in August

£511 was used to fund the Wrayly mail

Overall this meant an annual deficit of £13,091 and the reserves of the Charity ended the year at £48,688

These reserves are made up of a £10,000 investment in Wray Village Shop, a marquee held at £742, amounts due from users of £541 and cash and bank reserves of £38,578. There was £1,173 owed to suppliers.

The funds are currently held in the current account until required.

Reserves policy

The Charity's reserve policy is to ensure there are sufficient unrestricted free reserves to meet its financial obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026078 (England and Wales)

Registered Charity number

1194078

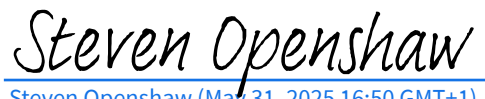
Registered office

Wray Village Institute
Main Street
Wray
Lancaster
LA2 8QF

Trustees

A H Postlethwaite (resigned 31.1.25)
P Wallace
A T Wright
D J Wootton
C Lowis
W H Bowman
J M Harpley
S J Openshaw
J G Day
L Stephenson

Approved by order of the board of trustees on 20th May 2025 and signed on its behalf by:


[Steven Openshaw \(May 31, 2025 16:50 GMT+1\)](#)

S J Openshaw - Trustee

Independent examiner's report to the trustees of Wray Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Topliss ACIB

31st May 2025

WRAY VILLAGE HALL

Statement of Financial Activities
for the Year Ended 31st July 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Wray Village Hall		265	1,240
Other trading activities	2	<u>39,262</u>	<u>36,392</u>
Total		<u>39,527</u>	<u>37,632</u>
 EXPENDITURE ON			
Raising funds		24,668	23,321
Charitable activities			
Wray Village Hall		<u>27,950</u>	<u>24,239</u>
Total		<u>52,618</u>	<u>47,560</u>
 NET INCOME/(EXPENDITURE)		(13,091)	(9,928)
 RECONCILIATION OF FUNDS			
Total funds brought forward		61,779	71,707
 TOTAL FUNDS CARRIED FORWARD		<u>48,688</u>	<u>61,779</u>

The notes form part of these financial statements

WRAY VILLAGE HALL

Balance Sheet
31st July 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	742	1,112
Investments	7	<u>10,000</u>	<u>10,000</u>
		10,742	11,112
CURRENT ASSETS			
Debtors	8	541	409
Cash at bank and in hand		<u>38,578</u>	<u>52,353</u>
		39,119	52,762
CREDITORS			
Amounts falling due within one year	9	(1,173)	(2,095)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>37,946</u>	<u>50,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,688	61,779
		<u> </u>	<u> </u>
NET ASSETS		<u>48,688</u>	<u>61,779</u>
FUNDS	11		
Unrestricted funds		<u>48,688</u>	<u>61,779</u>
TOTAL FUNDS		<u>48,688</u>	<u>61,779</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th May 2025 and were signed on its behalf by:


Steven Openshaw (May 31, 2025 16:50 GMT+1)

S J Openshaw - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>39,262</u>	<u>36,392</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>370</u>	<u>371</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Wray Village Hall	1,240
Other trading activities	<u>36,392</u>
Total	<u>37,632</u>
 EXPENDITURE ON	
Raising funds	23,321
Charitable activities	
Wray Village Hall	<u>24,239</u>
Total	<u>47,560</u>
 NET INCOME/(EXPENDITURE)	(9,928)
 RECONCILIATION OF FUNDS	
Total funds brought forward	71,707
 TOTAL FUNDS CARRIED FORWARD	<u><u>61,779</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st August 2023 and 31st July 2024	<u>1,854</u>
DEPRECIATION	
At 1st August 2023	742
Charge for year	<u>370</u>
At 31st July 2024	<u>1,112</u>
NET BOOK VALUE	
At 31st July 2024	<u>742</u>
At 31st July 2023	<u>1,112</u>

7. FIXED ASSET INVESTMENTS

	Unlisted investmen £
MARKET VALUE	
At 1st August 2023 and 31st July 2024	<u>10,000</u>
NET BOOK VALUE	
At 31st July 2024	<u>10,000</u>
At 31st July 2023	<u>10,000</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>541</u>	<u>409</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	115	95
Trade creditors	<u>1,058</u>	<u>2,000</u>
	<u>1,173</u>	<u>2,095</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>115</u>	<u>95</u>

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	61,779	(13,091)	48,688
	<u>61,779</u>	<u>(13,091)</u>	<u>48,688</u>
TOTAL FUNDS	<u>61,779</u>	<u>(13,091)</u>	<u>48,688</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,527	(52,618)	(13,091)
TOTAL FUNDS	<u>39,527</u>	<u>(52,618)</u>	<u>(13,091)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	71,707	(9,928)	61,779
TOTAL FUNDS	<u>71,707</u>	<u>(9,928)</u>	<u>61,779</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,632	(47,560)	(9,928)
TOTAL FUNDS	<u>37,632</u>	<u>(47,560)</u>	<u>(9,928)</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	71,707	(23,019)	48,688
TOTAL FUNDS	<u>71,707</u>	<u>(23,019)</u>	<u>48,688</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,159	(100,178)	(23,019)
TOTAL FUNDS	<u>77,159</u>	<u>(100,178)</u>	<u>(23,019)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

WRAY VILLAGE HALL

Detailed Statement of Financial Activities for the Year Ended 31st July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	39,262	36,392
Charitable activities		
Room Rental	<u>265</u>	<u>1,240</u>
Total incoming resources	39,527	37,632
 EXPENDITURE		
Raising donations and legacies		
Events	24,668	23,321
Charitable activities		
Wages	1,535	1,455
Rates and water	441	606
Insurance	2,032	1,977
Light and heat	2,921	3,355
Sundries	-	170
Licence Fees	159	159
Repairs and Renewals	18,529	13,130
Cleaning	1,645	1,307
Plant and machinery	371	371
Grants to institutions	<u>-</u>	<u>1,409</u>
	27,633	23,939
 Support costs		
Finance		
Bank charges	317	300

This page does not form part of the statutory financial statements

WRAY VILLAGE HALL

Detailed Statement of Financial Activities
for the Year Ended 31st July 2024

	2024 <u>£</u>	2023 <u>£</u>
Total resources expended	<u>52,618</u>	<u>47,560</u>
Net expenditure	<u><u>(13,091)</u></u>	<u><u>(9,928)</u></u>

This page does not form part of the statutory financial statements

2024 accounts

Final Audit Report

2025-05-31

Created:	2025-05-31
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAbdIk2o5uj35vrk1HrSaZzQJfbhJAcDW

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-  Document created by David Wootton (david@woottonandco.com)
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-  Document emailed to s.openshaw@benthamgeoconsulting.co.uk for signature
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-  Email viewed by s.openshaw@benthamgeoconsulting.co.uk
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-  Signer s.openshaw@benthamgeoconsulting.co.uk entered name at signing as Steven Openshaw
2025-05-31 - 15:50:04 GMT- IP address: 148.252.18.219
-  Document e-signed by Steven Openshaw (s.openshaw@benthamgeoconsulting.co.uk)
Signature Date: 2025-05-31 - 15:50:06 GMT - Time Source: server- IP address: 148.252.18.219
-  Agreement completed.
2025-05-31 - 15:50:06 GMT