

REGISTERED COMPANY NUMBER: CE026078 (England and Wales)
REGISTERED CHARITY NUMBER: 1194078

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2023
for
WRAY VILLAGE HALL

Contents of the Financial Statements
for the Year Ended 31st July 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

Report of the Trustees
for the Year Ended 31st July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This CIO was established in April 2021 to take over the running of the Wray Village Institute from the Charitable Trust of the same name (registered Charity number 1088712).

The objects of the charity were broadened to allow the support of local charitable purpose.

The Village Institute and all of its contents and reserves were transferred from this charity in May 2021 and it was subsequently closed in March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are

(1) The provision and maintenance of a village hall for the use of inhabitants of the parish of Wray-with-Botton without distinction of political, religious or other opinions. Includes use for meetings, lectures, classes and other forms of recreation and leisure time, occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants and

(2) The promotion of any other charitable purpose for the benefit of the inhabitants of the parish or Wray-with-Botton which the Charity Trustees in their absolute discretion think fit.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Significant activities

Wray Village Institute is the home of numerous clubs, charities and societies.

If the Charity makes an operating surplus in the year it was agreed that these not for profit organisations can use the property without charge. These organisations include

Wray School Preschool (registered charity number 1142503)

Wray and Hornby Beavers, Cubs and Scouts.

Wennington & District WI

Wray Over 60s

Wray Sports Committee

There are also classes and activities provided by local businesses and the Institute can be used as a venue for birthday parties and other events.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In addition to hosting the aforementioned charitable organisations the Institute was host to five birthday parties and two funerals in the year

There was a weekly pilates class

Wray Flix continued to show a program of films

The Wrayly mail began again with funding from the Charity

The Wray Village community Store was started with the help of seed money and an investment by the Charity

The Charity donated the catering costs for the village coronation celebrations

Fundraising activities

The annual Wray Scarecrow Festival is created by a sub committee of the Charity. This runs in the 10 days ending on the May Day bank holiday every year and involves scores of volunteers.

The 2023 event was a great success and raised £ 14,046. (2022: £ 12,115).

Our thanks go to the sub committee and all of the volunteers for all their hard work.

FINANCIAL REVIEW

Financial position

The Charitable Trust, Wray Village Hall, transferred in reserves of £71,707 at the start of the period.

There were no grants received in the year (2022: 13,936 of Covid grants)

The scarecrow festival Fundraising income of £14,046 and Room Hire income of £1,240 were sufficient to cover the running costs of the Institute which this year added up to £13,062.

In addition to these costs it was decided that the curtains in the building should all be replaced at a cost of £9,768.

The Charity - through the same events sub committee - also put on the Wrayndeer event at Christmas which cost £767. Wray Flix continued a program of films at the institute at a cost of £208 in the year.

£640 were granted to the Wray Community Store to set up the structure of the business

£769 was used to cater the coronation celebrations

Overall the Reserves of the Charity ended the year at £61,779.

£10,000 was invested as seed money in the Wray Community Store. This, with other funds from the community has meant that Wray continues to have a local shop. A valued asset and our thanks go to the Wray Village Shop team for getting this to happen

These reserves are therefore made up of this investment, a marquee held at £1,112, amounts due from users of £409 and cash and bank reserves of £52,353. There was £2,095 owed to suppliers.

The funds are currently held in the current account until required.

Reserves policy

The Charity's reserve policy is to ensure there are sufficient unrestricted free reserves to meet its financial obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026078 (England and Wales)

Registered Charity number

1194078

Registered office

Wray Village Institute
Main Street
Wray
Lancaster
LA2 8QF

Trustees

A H Postlethwaite
P Wallace
A T Wright
D J Wootton
C Lowis
W H Bowman
J M Harpley
S J Openshaw
J G Day
H Seed (resigned 20.9.22)
L Stephenson (appointed 20.9.22)

Approved by order of the board of trustees on 21st May 2024 and signed on its behalf by:



Adam Postlethwaite (May 31, 2024 11:50 GMT+1)

A H Postlethwaite - Trustee

Independent examiner's report to the trustees of Wray Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

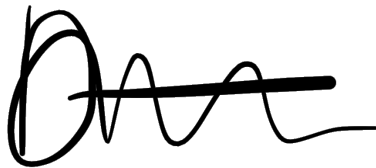
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
The Chartered Institute of Management Accountants

21st May 2024

WRAY VILLAGE HALL

Statement of Financial Activities
for the Year Ended 31st July 2023

		Year Ended 31.7.23 Unrestricted fund £	Period 13.4.21 to 31.7.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	73,259
Charitable activities			
Wray Village Hall		1,240	800
Other trading activities	2	36,392	29,648
Total		<u>37,632</u>	<u>103,707</u>
EXPENDITURE ON			
Raising funds		23,321	18,232
Charitable activities			
Wray Village Hall		24,239	13,768
Total		<u>47,560</u>	<u>32,000</u>
NET INCOME/(EXPENDITURE)		(9,928)	71,707
RECONCILIATION OF FUNDS			
Total funds brought forward		71,707	-
TOTAL FUNDS CARRIED FORWARD		<u><u>61,779</u></u>	<u><u>71,707</u></u>

The notes form part of these financial statements

WRAY VILLAGE HALL

Balance Sheet
31st July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	1,112	1,483
Investments	7	10,000	-
		<u>11,112</u>	<u>1,483</u>
CURRENT ASSETS			
Debtors	8	409	285
Cash at bank and in hand		52,353	69,939
		<u>52,762</u>	<u>70,224</u>
CREDITORS			
Amounts falling due within one year	9	(2,095)	-
		<u>50,667</u>	<u>70,224</u>
NET CURRENT ASSETS			
		<u>50,667</u>	<u>70,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>61,779</u>	<u>71,707</u>
NET ASSETS		<u>61,779</u>	<u>71,707</u>
FUNDS	11		
Unrestricted funds		<u>61,779</u>	<u>71,707</u>
TOTAL FUNDS		<u>61,779</u>	<u>71,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st July 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st May 2024 and were signed on its behalf by:



Adam Postlethwaite (May 31, 2024 11:50 GMT+1)

A H Postlethwaite - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.7.23 £	Period 13.4.21 to 31.7.22 £
Fundraising events	36,392	29,648

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.7.23 £	Period 13.4.21 to 31.7.22 £
Depreciation - owned assets	371	371

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the period ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the period ended 31st July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,259
Charitable activities	
Wray Village Hall	800
Other trading activities	29,648
Total	<u>103,707</u>
EXPENDITURE ON	
Raising funds	18,232
Charitable activities	
Wray Village Hall	13,768
Total	<u>32,000</u>
NET INCOME	<u>71,707</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>71,707</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st August 2022 and 31st July 2023	1,854
DEPRECIATION	
At 1st August 2022	371
Charge for year	371
At 31st July 2023	742
NET BOOK VALUE	
At 31st July 2023	1,112
At 31st July 2022	1,483

7. FIXED ASSET INVESTMENTS

	Unlisted investmen £
MARKET VALUE	
Additions	10,000
NET BOOK VALUE	
At 31st July 2023	10,000
At 31st July 2022	-

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	409	285
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	95	-
Trade creditors	2,000	-
	<u> </u>	<u> </u>
	2,095	-
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	95	-
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	71,707	(9,928)	61,779
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	71,707	(9,928)	61,779
	<u> </u>	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,632	(47,560)	(9,928)
TOTAL FUNDS	<u>37,632</u>	<u>(47,560)</u>	<u>(9,928)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.7.22 £
Unrestricted funds		
General fund	71,707	71,707
TOTAL FUNDS	<u>71,707</u>	<u>71,707</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,707	(32,000)	71,707
TOTAL FUNDS	<u>103,707</u>	<u>(32,000)</u>	<u>71,707</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

WRAY VILLAGE HALL

Detailed Statement of Financial Activities for the Year Ended 31st July 2023

	Year Ended 31.7.23 £	Period 13.4.21 to 31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	13,936
Exceptional items	-	59,323
	-	73,259
Other trading activities		
Fundraising events	36,392	29,648
Charitable activities		
Room Rental	1,240	800
Total incoming resources	37,632	103,707
EXPENDITURE		
Raising donations and legacies		
Events	23,321	18,232
Charitable activities		
Wages	1,455	1,890
Rates and water	606	179
Insurance	1,977	1,879
Light and heat	3,355	3,649
Telephone	-	150
Sundries	170	-
Licence Fees	159	-
Carried forward	7,722	7,747

This page does not form part of the statutory financial statements

WRAY VILLAGE HALL

Detailed Statement of Financial Activities
for the Year Ended 31st July 2023

	Year Ended 31.7.23 £	Period 13.4.21 to 31.7.22 £
Charitable activities		
Brought forward	7,722	7,747
Repairs and Renewals	13,130	2,048
Cleaning	1,307	1,287
Plant and machinery	371	371
Grants to institutions	1,409	-
	<u>23,939</u>	<u>11,453</u>
Support costs		
Finance		
Bank charges	300	186
Governance costs		
Legal fees	-	2,129
	<u>47,560</u>	<u>32,000</u>
Total resources expended		
Net (expenditure)/income	<u>(9,928)</u>	<u>71,707</u>

This page does not form part of the statutory financial statements

Wray Village Hall Accounts 2023

Final Audit Report

2024-05-31

Created:	2024-05-31
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAz1WMEp6_WBpTQSFxV4jZq3crG4_7bCic

"Wray Village Hall Accounts 2023" History

-  Document created by David Wootton (david@woottonandco.com)
2024-05-31 - 9:18:13 AM GMT- IP address: 5.83.9.74
-  Document emailed to chair@wrayinstitute.onmicrosoft.com for signature
2024-05-31 - 9:19:00 AM GMT
-  Email viewed by chair@wrayinstitute.onmicrosoft.com
2024-05-31 - 10:47:55 AM GMT- IP address: 31.94.30.45
-  Signer chair@wrayinstitute.onmicrosoft.com entered name at signing as Adam Postlethwaite
2024-05-31 - 10:50:18 AM GMT- IP address: 31.94.30.45
-  Document e-signed by Adam Postlethwaite (chair@wrayinstitute.onmicrosoft.com)
Signature Date: 2024-05-31 - 10:50:20 AM GMT - Time Source: server- IP address: 31.94.30.45
-  Document emailed to David Wootton (david@woottonandco.com) for signature
2024-05-31 - 10:50:21 AM GMT
-  Email viewed by David Wootton (david@woottonandco.com)
2024-05-31 - 10:56:07 AM GMT- IP address: 5.83.9.74
-  Document e-signed by David Wootton (david@woottonandco.com)
Signature Date: 2024-05-31 - 10:56:14 AM GMT - Time Source: server- IP address: 5.83.9.74
-  Agreement completed.
2024-05-31 - 10:56:14 AM GMT