

## KIVUKONI EDUCATIONAL TRUST STATEMENT & REPORT 2024-2025

Established 2021, registered with the UK Charity Commission No. 1194066

- **Registered Trust Address:** Clouds, Rock, Wadebridge PL27 6LD
- **The Kivukoni Educational Trust Board**
  - Lady Caroline Cameron of Dillington, Trust Administrator at the UK address,
  - Regina Andersen, Lawyer based near Copenhagen, Denmark
  - Munyutu Waigi, Business Consultant based near Mombasa, Kenya.
- **Trusteeship:** A close, working knowledge of the school and its ethos of inclusion, diversity and environmental awareness is a fundamental requirement for any candidate for KET Trusteeship.
- As also are relevant working and life experience to ensure Board decisions are properly considered and delivered in compliance with UK Charity Commission guidance, the Charities Acts and KET Trust Deed with regard to
  - Selecting suitable accounting policies and applying them consistently;
  - Making decisions and policies that are reasonable and prudent;
  - Preparing Financial Statements on the basis of going concern, disclosing at any time the financial position of the Charity;
  - Safeguarding the assets of the Charity and taking reasonable steps for the prevention & detection of fraud or other irregularities.
- **Trust Meetings** are held regularly online, with information communicated digitally and documents signed electronically via DocuSign for security and to provide a date-stamped audit trail.
- The Trust is also kept informed of the school's ongoing development by its Director and Principal with at least two joint meetings a year, and by a small group of interested school-connected 'Ambassadors'. But all decisions regarding the award of Trust funds for student grants or project funding are made by the Trust Board alone and in compliance with UK Charity Commission requirements.
- **Main Trust Activity 2024-2025**
  - Continued building of Trust funds via direct appeal for donations;
  - Substantial rework of KET website and short film of School/Trust activities;
  - Allocation of Bursary Grants for disadvantaged children at Kivukoni School;
  - First steps in the creation of a legal Kenyan not-for-profit entity to hold a bank account for donations in local currency (KES) generated by school & local fund-raising activities. This to allow smaller local donors to participate in Kivukoni School's community educational work. KET Trustees to be appointed Directors of KET CLG, with the Company Objectives identical to that of the UK Trust.
  - AGM 11/03/2025 Presentation and adoption of Draft Accounts 2024-2025 and Re-appointment of Caroline Cameron & Regina Andersen as KET Trustees

**TRUSTEE SUMMARY FINANCIAL REPORT** for period 6<sup>th</sup> April 2024 – 5<sup>th</sup> April 2025  
Approved in full KET Trustee Board AGM 11/03/2025

|                                          |                         |                        |
|------------------------------------------|-------------------------|------------------------|
| Bank Balance b/f                         | £ 13,616.93             |                        |
| Donations to the charity over the period | £ 59,696.65             |                        |
| TOTAL FUNDS HELD                         | £ 73,313.58             | (before bank interest) |
| Bank Interest                            | 155.19                  |                        |
| TOTAL COSTS over period                  | <u>-£ 1,179.44</u>      |                        |
| <br>BALANCE REMAINING                    | <br>£ 72,134.14         |                        |
| <br>BURSARY AWARDS                       | <br><u>-£ 25,901.00</u> |                        |
| <br><br>BALANCE REMAINING YEAR END:      | <br><br>£ 45,658.34     |                        |

**Note:**

Trustees work pro bono:

Trust Policy to retain a cashflow minimum balance of £10,000 after expiration of all current grant award commitments

HMRC Gift Aid reclaim including 2024-2025 will take place in December 2025

Signed ..... *C.A. Cameron, TRUSTEE* .....

Date ..... *29/01/2026* .....

| DATE       | TYPE       |
|------------|------------|
| 4/9/2024   | FP         |
| 4/9/2024   | FP         |
| 4/10/2024  | FP GiftAid |
| 4/15/2024  | FP GiftAid |
| 5/7/2024   | FP GiftAid |
| 5/9/2024   | FP         |
| 6/10/2024  | FP         |
| 7/9/2024   | FP         |
| 8/9/2024   | FP         |
| 9/9/2024   | FP         |
| 9/24/2024  | FP GiftAid |
| 10/8/2024  | FP         |
| 10/9/2024  | FP         |
| 12/27/2024 | FRN        |
| 11/11/2024 | FP         |
| 12/5/2024  | FP         |
| 12/9/2024  | FP         |
| 1/9/2025   | FP         |
| 1/17/2025  | FP         |
| 1/21/2025  | FP         |
| 2/10/2025  | FP         |
| 3/10/2025  | FP         |
| 5/1/2024   | INT        |
| 6/1/2024   | INT        |
| 7/1/2024   | INT        |
| 8/1/2024   | INT        |
| 9/1/2024   | INT        |
| 10/1/2024  | INT        |
| 11/1/2024  | INT        |
| 12/1/2024  | INT        |
| 1/1/2025   | INT        |
| 2/1/2025   | INT        |
| 3/1/2025   | INT        |
| 4/1/2025   | INT        |
| 6/18/2024  | FRN        |
| 9/26/2024  | FRN        |
| 10/23/2024 | FRN        |
| 4/15/2024  | CHG        |

5/15/2024 CHG  
6/17/2024 CHG  
6/18/2024 CHG  
7/2/2024 CHG  
7/15/2024 CHG  
8/15/2024 CHG  
9/16/2024 CHG  
9/26/2024 CHG  
10/15/2024 CHG  
10/23/2024 CHG  
11/15/2024 CHG  
12/16/2024 CHG  
1/15/2025 CHG  
2/6/2025 CHG  
2/17/2025 CHG  
3/17/2025 CHG  
3/25/2025 CHG

7/2/2024 FRN  
2/6/2025 FRN  
3/25/2025 FRN

\*C

5/22/2023 FP  
3/22/2024 FP  
4/2/2024 FP  
4/10/2024 FP  
  
4/15/2024 FP  
5/7/2024 FP  
9/24/2024 FP

| KET BANK & FINANCIAL STATEMENT 2024/2025                        |             | Year End April   |
|-----------------------------------------------------------------|-------------|------------------|
| Name                                                            |             | Amount           |
| <b>DONATIONS RECEIVED Year end 5th April 2025</b>               |             |                  |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| Comland Ltd STRIPE PE-3G9TOPKS0QVURMUUZNSYXHPN3GPX              |             | 19,619.60        |
| Caroline Cameron Test STRIPE PE-CM4ZI9AMRRTSOXYIGVKV0EVXMPHM    |             | 9.65             |
| Scilla Phillips STRIPE PE-LNAFJ9MWBIO9ZRGMKWFGKGV912CF          |             | 492.30           |
| Caroline Cameron Test STRIPE PE-6N9IDHD0LPMVWY8WWNXRWSFJHI      |             | 9.68             |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| CAMERON C A Don KET KRA&legals                                  |             | 465.00           |
| Lucy Bateman STRIPE PE-ZPKJ3IKDCV7LISFUY0VF3O8HX9WU             |             | 4.72             |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PIRZIO BIROLI FEDERICO 40,000.00 USD Exchange Rat 1.27986       |             | 31,253.22        |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| Dan Damberger STRIPE PE-RGPHRPMMLWDL8A6HC6DYHBR7MYAM            |             | 271.68           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200.00           |
| Sue Shenkman STRIPE PE-W9OKK59Y0O51NJD548TWRZ55ZUPV             |             | 970.80           |
| Alexia Inge ALEXIA INGE ALEXIA INGE                             |             | 4,200.00         |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200              |
| PAT RIPLEY CHARITA PAT RIPLEY TRUST PAT RIPLEY CHARITA          |             | 200              |
| <b>TOTAL DONATIONS RECEIVED</b>                                 |             | <b>59,696.65</b> |
| <b>Bank Interest</b>                                            |             |                  |
| Gross Interest from 01/04/2024 to 30/04/2024                    |             | 11.64            |
| Gross Interest from 01/05/2024 to 31/05/2024                    |             | 14.45            |
| Gross Interest from 01/06/2024 to 30/06/2024                    |             | 13.93            |
| Gross Interest from 01/07/2024 to 31/07/2024                    |             | 8.26             |
| Gross Interest from 01/08/2024 to 31/08/2024                    |             | 8.15             |
| Gross Interest from 01/09/2024 to 30/09/2024                    |             | 7.98             |
| Gross Interest from 01/10/2024 to 31/10/2024                    |             | 8.24             |
| Gross Interest from 01/11/2024 to 30/11/2024                    |             | 7.9              |
| Gross Interest from 01/12/2024 to 31/12/2024                    |             | 11.78            |
| Gross Interest from 01/01/2025 to 31/01/2025                    |             | 22.59            |
| Gross Interest from 01/02/2025 to 28/02/2025                    |             | 19.51            |
| Gross Interest from 01/03/2025 to 31/03/2025                    |             | 20.76            |
| <b>TOTAL BANK INTEREST REC'D</b>                                |             | <b>155.19</b>    |
| <b>TOTAL INCOME 2024-2025 (Donations+ Bank Interest)</b>        |             | <b>59,851.84</b> |
| <b>OUTGOINGS: Costs &amp; Bursary Sponsorship payments</b>      |             |                  |
| CSA ADVOCATES LLP-CLIENT 116,000.00 KES EXCHANGE RATE 158.90628 |             | -729.99          |
| CSA ADVOCATES LLP-CLIENT 80,000.00 KES EXCHANGE RATE 167.45510  |             | -477.74          |
| PATRIK GIULIANA 580.00 EUR EXCHANGE RATE 1.16817                | New website | -496.5           |
| <b>TOTAL Costs</b>                                              |             | <b>-1704.23</b>  |
| <b>Bank &amp; Foreign Payment charges</b>                       |             |                  |
| Charges 01/03/2024 to 31/03/2024                                |             | -0.5             |

|                                  |               |
|----------------------------------|---------------|
| Charges 01/04/2024 to 30/04/2024 | -1            |
| Charges 01/05/2024 to 31/05/2024 | -0.4          |
| Foreign payment charge           | -37.5         |
| Foreign payment charge           | -33.5         |
| Charges 01/06/2024 to 30/06/2024 | -0.2          |
| Charges 01/07/2024 to 31/07/2024 | -0.2          |
| Charges 01/08/2024 to 31/08/2024 | -0.2          |
| Foreign payment charge           | -37.5         |
| Charges 01/09/2024 to 30/09/2024 | -0.4          |
| Foreign payment charge           | -25           |
| Charges 01/10/2024 to 31/10/2024 | -0.4          |
| Charges 01/11/2024 to 30/11/2024 | -0.2          |
| Charges 01/12/2024 to 31/12/2024 | -0.4          |
| Foreign payment charge           | -33.5         |
| Charges 01/01/2025 to 31/01/2025 | -0.6          |
| Charges 01/02/2025 to 28/02/2025 | -0.2          |
| Foreign payment charge           | -33.5         |
| <b>Total Bank Charges</b>        | <b>-205.2</b> |

|                                                                |                 |
|----------------------------------------------------------------|-----------------|
| <b>TOTAL COSTS before BURSARY AWARDS (Costs, Bank charges)</b> | <b>-1909.43</b> |
|----------------------------------------------------------------|-----------------|

#### Bursary Grant Awards

|                                                                                       |                                        |
|---------------------------------------------------------------------------------------|----------------------------------------|
| KIVUKONI LTD (inc £135 recipient bank handling) Grants x7* : Yr5 -Yr11 (Note 1 below) | -14,715.00                             |
| KIVUKONI LTD                                                                          | -6,982.00                              |
| KIVUKONI LTD                                                                          | -4,204.00                              |
| <b>elina, Cedella, Rukia, Henri, Faith, Ayman, Brown</b>                              | <b>TOTAL BURSARY AWARDS -25,901.00</b> |

**TOTAL OUTGOINGS 2024-2025 including Bursary Awards -£ 27,810.43**

**2024-2025 OPERATIONAL BALANCE YR END £ 32,041.41**

|                                                     |
|-----------------------------------------------------|
| <b>BANK RECONCILIATION:</b>                         |
| Opening Balance 06/04/24 £ 13,616.93                |
| <b>YEAR END BALANCE 2025 (cell e39) £ 45,658.34</b> |

| GIFT AID eligible donations to claim covering years 2023, 2024-2025                  |           |     | Received |
|--------------------------------------------------------------------------------------|-----------|-----|----------|
| Caroline Cameron UK Ltd STRIPE PE-37OPXLW9TKPLU07LLJ7QMTDG5RSQ                       | 2x£10CAC  |     | 19.3     |
| CAMERON C A KET UK VIA MOBILE - PYMT , FP 21/03/24 10 , 36165826881112000N           |           |     | 350      |
| Stripe Payments UK Ltd STRIPE PE-7FQQVGNKZZUYLLJVOZAWMOU5VRTD                        | KET Kenya | CAC | 896.15   |
| Caroline Cameron Test STRIPE PE-CM4ZI9AMRRTSOXYIGVKV0EVXMPHM                         |           |     | 9.65     |
|                                                                                      |           |     |          |
| Scilla Phillips STRIPE PE-LNAFJ9MWBI09ZRGMKWFGKGV912CF                               |           |     | 492.3    |
| Caroline Cameron Test STRIPE PE-6N9IDHD0LPMVWY8WWNXRWSFJHI                           |           |     | 9.68     |
| KET UK , Don KET KRA&legals, VIA MOBILE - PYMT , FP 24/09/24 10 , 08111926831417000N |           |     | 465      |

\* Note: Date & amount of donation is gross sum including STRIPE processing fee: see TAB3 on full Year Financials (HMRC guidance)

**5th 2025****Balance   Sortcode   Acc No****13,616.93   Opening Balance**

|           |        |          |
|-----------|--------|----------|
| 13,816.93 | 165810 | 21680698 |
| 33,436.53 | 165810 | 21680698 |
| 33,446.18 | 165810 | 21680698 |
| 33,937.98 | 165810 | 21680698 |
| 33,959.30 | 165810 | 21680698 |
| 34,159.30 | 165810 | 21680698 |
| 34,372.75 | 165810 | 21680698 |
| 19,070.29 | 165810 | 21680698 |
| 19,278.35 | 165810 | 21680698 |
| 19,486.30 | 165810 | 21680698 |
| 19,951.10 | 165810 | 21680698 |
| 19,448.56 | 165810 | 21680698 |
| 19,648.56 | 165810 | 21680698 |
| 51,067.10 | 165810 | 21680698 |
| 19,334.90 | 165810 | 21680698 |
| 19,614.08 | 165810 | 21680698 |
| 19,814.08 | 165810 | 21680698 |
| 51,278.88 | 165810 | 21680698 |
| 52,249.28 | 165810 | 21680698 |
| 56,449.28 | 165810 | 21680698 |
| 49,656.37 | 165810 | 21680698 |
| 49,875.28 | 165810 | 21680698 |

|           |        |          |
|-----------|--------|----------|
| 33,949.62 | 165810 | 21680698 |
| 34,172.75 | 165810 | 21680698 |
| 33,618.79 | 165810 | 21680698 |
| 19,078.35 | 165810 | 21680698 |
| 19,286.30 | 165810 | 21680698 |
| 19,443.84 | 165810 | 21680698 |
| 19,134.90 | 165810 | 21680698 |
| 19,342.40 | 165810 | 21680698 |
| 51,078.88 | 165810 | 21680698 |
| 56,471.87 | 165810 | 21680698 |
| 49,675.28 | 165810 | 21680698 |

|                  |        |          |
|------------------|--------|----------|
| <b>45,658.34</b> | 165810 | 21680698 |
|------------------|--------|----------|

**End of yr bal**

|           |        |          |
|-----------|--------|----------|
| 33,642.36 | 165810 | 21680698 |
| 19,473.36 | 165810 | 21680698 |
| 19,151.66 | 165810 | 21680698 |

|           |        |          |
|-----------|--------|----------|
| 33,445.68 | 165810 | 21680698 |
|-----------|--------|----------|

|           |        |          |
|-----------|--------|----------|
| 34,158.30 | 165810 | 21680698 |
| 34,372.35 | 165810 | 21680698 |
| 33,604.86 | 165810 | 21680698 |
| 18,870.29 | 165810 | 21680698 |
| 19,070.09 | 165810 | 21680698 |
| 19,278.15 | 165810 | 21680698 |
| 19,486.10 | 165810 | 21680698 |
| 19,435.86 | 165810 | 21680698 |
| 19,648.16 | 165810 | 21680698 |
| 19,126.66 | 165810 | 21680698 |
| 19,334.50 | 165810 | 21680698 |
| 19,813.88 | 165810 | 21680698 |
| 51,278.48 | 165810 | 21680698 |
| 49,456.37 | 165810 | 21680698 |
| 49,655.77 | 165810 | 21680698 |
| 49,875.08 | 165810 | 21680698 |
| 45,637.58 | 165810 | 21680698 |

|           |        |          |
|-----------|--------|----------|
| 18,903.79 | 165810 | 21680698 |
| 49,489.87 | 165810 | 21680698 |
| 45,671.08 | 165810 | 21680698 |
| **        |        |          |

c/f

| Note HMRC*                      | 25%       |
|---------------------------------|-----------|
| 20                              |           |
| 350                             |           |
| 910                             | 2023-2024 |
| 10                              | 4/4/2024  |
| 500                             | 2024-2025 |
| 10                              |           |
| 465                             |           |
| 2265                            |           |
| £ 566.25 Rebate Appl in process |           |

|                                   |                  |
|-----------------------------------|------------------|
| <b>KIVUKONI EDUCATIONAL TRUST</b> | <b>2024-2025</b> |
| <b>BANK RECONCILIATION</b>        |                  |

|                                          |                      |
|------------------------------------------|----------------------|
| <b>OPENING BALANCE</b>                   | 13,616.93            |
| Donations to the charity over the period | 59,696.65            |
| Bank Interest                            | <u>155.19</u>        |
|                                          | <b>73,468.77</b>     |
| <b>Less Costs</b>                        |                      |
| Legal Fees                               | -477.74              |
|                                          | -729.99              |
| Charity Website & Film                   | -496.5               |
| Bank Charges                             | <u>-205.20</u>       |
|                                          | <b>-1909.43</b>      |
| <br>KET BURSARY AWARDS                   | <br><b>-25901</b>    |
| <br><b>CLOSING BALANCE</b>               | <br><b>45,658.34</b> |

**Independent examiner's report to the trustees of Kivukoni Educational Trust**

I report to the trustees on my examination of the accounts of the above Trust for the year ended 5<sup>th</sup> April 2025

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Timothy Pethybridge

Address: Trewiston Cottage, Trebetherick, Wadebridge,  
Cornwall PL27 6SG

Date: 29<sup>th</sup> January 2026