ANGELS FOR BULGARIA

England & Wales · Charity number 1194065

Details

Status	Registered
Legal form	Charitable company
Company number	12584735
Registered	2021-04-12
Register	View on the Charity Commission register

Contact

Address	16 Birchfield Avenue Atherton Manchester M46 0HR
Phone	07405088048
Email	angelsforbulgaria@gmail.com
Website	https://angelsforbulgaria.com/

Activities

Objects: FOR THE PUBLIC BENEFIT THE RELIEF OF THOSE IN NEED IN BULGARIA BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, OR SOCIAL OR ECONOMIC DISADVANTAGE IN PARTICULAR BUT NOT EXCLUSIVELY BY COORDINATING AND DEVELOPING SERVICES SUCH AS, THE PROVISION OF BEDDING, CLOTHING, FOOD, FINANCE, MEDICAL ASSISTANCE AND SUCH OTHER SERVICES FOR THOSE IN NEED AS THE TRUSTEES MAY DETERMINE.

Activities: The purpose of the charity is for the public benefit the relief of those in need in Bulgaria by reason of youth,age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinatingand developing services such as, the provision of bedding, clothing, food, finance, medical assistance andsuch other services for those in need.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Bulgaria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£83,800	£83,670	-	-
2024-05-31	£79,550	£81,392	-	-
2023-05-31	£92,780	£98,541	-	-
2022-05-31	£97,054	£81,328	-	-

Trustees

Name	Role	Appointed
Stela Ivanova	Chair	2020-05-04
Aneliya Trayanova		2021-02-18
Milena Toncheva		2020-05-04

ANGELS FOR BULGARIA

England & Wales - Charity number 1194065

Accounts

Company registration number	12584735
Registered charity number	1194065

Angels For Bulgaria

Trustees' Report and Unaudited accounts

for the year ended 31 May 2025

Angels For Bulgaria
Charitable Company

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Angels For Bulgaria
Charitable Company

Charity information

Trustees who served during the year and up to the date of this report

Trustee	S. Ivanova
Trustee	M. Toncheva
Trustee	A.I. Trayanova
Company registration number	12584735
Charity number	1194065
Registered office	16 Birchfield Avenue Atherton Manchester M46 0HR
Independent Examiner	Meer & Co Chartered Accountants No.1 Cochrane House Admirals Way Canary Wharf London E14 9UD
Bankers	Barclays Leicester LE87 2BB

Angels For Bulgaria
Charitable Company

Report of the Trustees'
for the year ended 31 May 2025
Angels For Bulgaria

The Trustees present their annual report and the unaudited financial statements for the year ended 31 May 2025.

The report has been prepared in accordance with the the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006, the Charities Act 2011, and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (the Charities SORP (FRS 102))

Structure, governance and management

The charity is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association, which set out the objects and powers of the charity. The trustees of the charity are also the directors of the company for the purposes of company law.

Angels for Bulgaria is led by a Board of Trustees which meets at least monthly and is responsible for the strategic direction and policy of the charity.
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities

The purpose of the charity is for the public benefit the relief of those in need in Bulgaria by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food, finance, medical assistance and such other services for those in need.
Angels for Bulgaria collects donations and works with institutions and other charity organisations in the UK and Bulgaria on specific causes and campaigns. The main target groups for support are the elderly, people with medical needs and poor families in need.
Angels for Bulgaria relieving the poverty of elderly people, large families, the unemployed, those with ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Additionally, Angels for Bulgaria's activities are aimed at poverty prevention by financing education and vocational training fees to help recipients earn their living and bring their lives to reasonable standards.

Achievements and performance

Through over 180 different causes the charity has so far been able to help relieve the poverty of elderly people, large families, unemployed, ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Also, Angels for Bulgaria's activities has funded education and vocational training for several young and elderly people of disadvantaged backgrounds, thus aims at benefiting the reduction of unemployment, financial hardship, crime and anti-social behaviour.

Financial review

The donations Angels for Bulgaria are generally small on average are £20 per single donation in a given month with donations received from companies being higher. The donations are received either through PayPal Donate or bank transfer which provides additional level of security measures that have been taken for those donors. The charity aims to unite all Bulgarians living abroad to financially contribute to the activities. They have the option to donate each month through direct deposit or to do it once as a single donation. Thus, the Bulgarians from around the world are the main donor to the organisation. Reports for all spending is published on our website after each cause is completed. Through its transparency practices and attraction of new donors Angels for Bulgaria has gradually increased donations which have allowed for the charity to expand their causes and reach more people in need.

Plan for future periods

The charity aim is to be able to attract more donors and also where possible receive charity grants which will enable the charity to expand their causes and support even more people in need.

Statement of Trustees' responsibilities

The charity trustees (who are also the directors of the company) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law.

The trustees must keep proper accounting records, safeguard the charity's assets, and take reasonable steps to prevent and detect fraud and other irregularities. They are also responsible for ensuring that the financial statements comply with the Companies Act 2006, the Charities Act 2011, and the charity's governing document.

Approved by the Trustees and signed on 6 March 2026 its behalf by:

Milena Toncheva, Angels for Bulgaria (Mar 6, 2026 17:13:20 GMT)

M. Toncheva
Trustee
06/03/2026

Angels For Bulgaria
Charitable Company

Independent examiners' report to the trustees of
Angels For Bulgaria

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 May 2025.
This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 130 of the Act; or
-the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
-the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

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Haroon Rafique- ACA, ICAEW, Chartered Accountant
For and on behalf of Meer & Co Chartered Accountants

No 1 Cochrane House
Admirals Way
Canary Wharf
London E14 9UD

06/03/2026

Angels For Bulgaria
Charitable Company

Statement of financial activities
for the year ended 31 May 2025
Angels For Bulgaria

	Notes	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
		£	£	£	£	£	£
Income and endowments from:							
Donations	3	83,758	-	83,758	79,493	-	79,493
Other		42	-	42	57	-	57
Total incoming resources		**83,800**	**-**	**83,800**	**79,550**	**-**	**79,550**
Expenditure on:							
Raising funds	4	(18,682)	-	(18,682)	(20,902)	-	(20,902)
Charitable activities	5	(64,988)	-	(64,988)	(60,490)	-	(60,490)
Total expenditure		**(83,670)**	**-**	**(83,670)**	**(81,392)**	**-**	**(81,392)**
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		**130**	**-**	**130**	**(1,842)**	**-**	**(1,842)**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**130**	**-**	**130**	**(1,842)**	**-**	**(1,842)**
							-
Reconciliation of funds:							-
Total funds brought forward	10	9,111	-	9,111	10,953	-	10,953
Total funds carried forward		**9,241**	**-**	**9,241**	**9,111**	**-**	**9,111**

The notes on the following pages form an integral part of the accounts

Angels For Bulgaria
Charitable Company

Balance Sheet
for the year ended 31 May 2025
Angels For Bulgaria

	Notes	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
		£	£	£	£	£	£
Current Assets							-
Cash and cash equivalents	10	11,641	-	11,641	11,511	-	11,511
Total Current Assets		11,641	-	11,641	11,511	-	11,511
Liabilities				-			-
Creditors falling due within one year		(2,400)	-	(2,400)	(2,400)	-	(2,400)
Net current assets/(liabilities)		9,241	-	9,241	9,111	-	9,111
Total assets less current liabilities		9,241	-	9,241	9,111	-	9,111
Creditors falling due after more than one year		-	-	-	-	-	-
Total net assets or liabilities		**9,241**	**-**	**9,241**	**9,111**	**-**	**9,111**
The fund of the charity	11			-			-
Restricted income funds			-	-		-	-
Unrestricted income funds		9,241		9,241	9,111		9,111
Total charity funds		**9,241**	**-**	**9,241**	**9,111**	**-**	**9,111**

The notes on the following pages form an integral part of the accounts

For the financial year ended 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
No members have required the company to obtain an audit of its accounts for the year ended 31 May 2025 in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on and signed on its behalf by

Milena Toncheva, Angels for Bulgaria (Mar 6, 2026 17:13:20 GMT)

M. Toncheva **Date** **06/03/2026**
Trustee
Registration number, 1194065

Angels For Bulgaria
Charitable Company

Statement of Cash Flows
for the year ended 31 May 2025
Angels For Bulgaria

	Notes	2024/25		2023/24
Cash flows from operating activities				
Net income/(expenditure) for the year		130	-	1,842
Adjustment				
Depreciation/amortisation		-		-
(Gains)/losses on investments		-		-
Decrease/(increase) in debtors		-		-
Increase/(decrease) in creditors		-		-
Net cash from operating activities		**130**	**-**	**1,842**
Cash flows from investing activities				
Interest received		-		-
Investment		-		-
Net cash from investing activities		**-**		**-**
Cash flows from financing activities				
Proceeds from new borrowings		-		-
Repayment of borrowings		-		-
		-		-
Net cash from investing activities				
Increase / (decrease) in cash and cash equivalents		130	-	1,842
Cash and csh equivalents at beginnig of year		**11,511**		**13,353**
Cash and cash equivalents at end of year		**11,641**		**11,511**

The notes on the following pages form an integral part of the accounts

Notes to the accounts
for the year ended 31 May 2025
Angels For Bulgaria

1 GENERAL INFORMATION

The company is a private company limited by guarantee and consequently does not have share capital.

2 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.
Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, professional costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis.

Fund raising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Fund accounting
Unrestricted funds are donations and other incoming resources receivable or granted for the objects of the charity without further specified purpose and are available as general funds.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation fund are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Debtors
Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents
Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors
Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors..

Taxation
The charity is exempt from corporation tax on its charitable activities

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets
Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.
Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

3 Income
The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK

	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
	£	£	£	£	£
Donations	-	83,758	79,493	-	79,493
Other	-	42	57	-	57
	-	83,800	79,550	-	79,550

4 Analysis of Expenditure on Raising funds

	Restricted income funds 2024/25	Total 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24
	£	£	£	£	£
Raising funds	-	17,387	19,871	-	19,871
Support Costs	-	1,295	1,031	-	1,031
Total	-	18,682	20,902	-	20,902

5 Analysis of Expenditure on Charitable Expenditure

	Restricted income funds 2024/25	Total 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24
	£	£	£	£	£
Donation and grants	-	59,809	56,364	-	56,364
Support Costs	-	5,179	4,126	-	4,126
Total	-	64,988	60,490	-	60,490

6 Allocation of Support Costs and overheads

	Total	Raising Funds		Charitable Activities	
	2023/24	2024/25	2023/24	2024/25	2023/24
	£	£	£	£	£
Subscription	34	-	7	-	27
Information and publications	443	101	89	402	354
Telephone	160	36	32	144	128
Printing,postage and stationery	405	34	81	137	324
Software, IT support and related costs	286	122	57	489	229
General	3	199	1	798	2
Bank charges	1,426	229	285	917	1,141
Accountancy	1,000	280	200	1,120	800
Independent examiner fee	1,400	200	280	800	1,120
Travel	-	93		372	
	5,157	1,295	1,031	5,179	4,126

	Restricted income funds 2024/25	Total 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24
	£	£	£	£	£
Raising Funds	-	1,295	1,031	-	1,031
Charitable Activites	-	5,179	4,126	-	4,126
	-	6,473	5,157	-	5,157

7 Support Costs and Overheads

	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
	£	£	£	£	£
Subscription	-	-	34	-	34
Information and publications	-	503	443	-	443
Telephone	-	180	160	-	160
Printing,postage and stationery	-	171	405	-	405
Software, IT support and related costs	-	612	286	-	286
General	-	997	3	-	3
Bank charges	-	1,146	1,426	-	1,426
Accountancy	-	1,400	1,000	-	1,000
Independent examiner fee	-	1,000	1,400	-	1,400
Travel	-	465	-	-	-
	-	6,473	5,157	-	5,157

8 Employees

`

	2024/25	2023/24
The average `monthly number of employees (including the Trustees) during the year were:		
Management staff	-	-

Employment Costs	**2024/25**	**2023/24**
	£	**£**
Wages and salaries	-	-
Social security costs	-	-
Employers pension contribution	-	-
	-	-

The number of employees whose emoluments pension contributions and employer's national insurance fell within the following ranges was:

£60,000 - £69,999	-	-

No employee received emoluments in excess of £60,000.

9 Creditors: Amounts falling due within one year

	2024/25	2023/24

	£	£
Accruals and deferred income	2,400	2,400
	2,400	2,400

10 Reconciliation of net debt

	At 1 June 2024	Cashflows	At 31 May 2025
	£		£
Cash and cash equivalents	11,511	130	11,641
	11,511		11,641

11 Funds movement

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
FUNDS- CURRENT YEAR					
Analysis of unrestricted funds movement					
General funds	9,111	83,800	- 83,670	-	9,241
Analysis of restricted funds movement					
Restricted funds	-	-	-	-	-
Summary of Funds- Current year	9,111	83,800	- 83,670	-	9,241
FUNDS- PRIOR YEAR					
Analysis of unrestricted funds movement					
General funds	10,953	79,550	- 81,392	-	9,111
Analysis of restricted funds movement					
Restricted funds	-	-	-	-	-
Summary of Funds- Prior year	10,953	79,550	- 81,392	-	9,111

Accounts

Angels For Bulgaria

Charity No. 1194065

Company No. 12584735

Trustees' Report and Unaudited Accounts

31 May 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 12584735

Charity No. 1194065

Principal Office

16 Birchfield Avenue
Atherton
Manchester
England
M46 0HR

Registered Office

16 Birchfield Avenue
Atherton
Manchester
M46 0HR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Ivanova
M. Toncheva
A.I. Trayanova

Accountants

Meer & Co Chartered Accountants
1 Cochrane House
Admirals way
Canary Wharf
London
E14 9UD

Bankers

Barclays
Leicester
LE87 2BB

OBJECTIVES AND ACTIVITIES

The purpose of the charity is for the public benefit the relief of those in need in Bulgaria by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food, finance, medical assistance and such other services for those in need.

Angels for Bulgaria collects donations and works with institutions and other charity organisations in the UK and Bulgaria on specific causes and campaigns. The main target groups for support are the elderly, people with medical needs and poor families in need. Angels for Bulgaria relieving the poverty of elderly people, large families, the unemployed, those with ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Additionally, Angels for Bulgaria's activities are aimed at poverty prevention by financing education and vocational training fees to help recipients earn their living and bring their lives to reasonable standards.

ACHIEVEMENTS AND PERFORMANCE

Through over 140 different causes the charity has so far been able to help relieve the poverty of elderly people, large families, unemployed, ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Also, Angels for Bulgaria's activities has funded education and vocational training for several young and elderly people of disadvantaged backgrounds, thus aims at benefiting the reduction of unemployment, financial hardship, crime and anti-social behaviour.

FINANCIAL REVIEW

The donations Angels for Bulgaria are generally very small, vary from £2 to approx. £100 per donation and on average are £10 per single donation in a given month. The donations are received either through PayPal Donate or bank transfer which provides additional level of security measures that have been taken for those donors. The charity aims to unite all Bulgarians living abroad to financially contribute to the activities. They have the option to donate each month through direct deposit or to do it once as a single donation. Thus, the Bulgarians from around the world are the main donor to the organisation. Reports for all spending is published on our website after each cause is completed. Through its transparency practices and attraction of new donors Angels for Bulgaria has gradually increased donations which have allowed for the charity to expand their causes and reach more people in need.

PLANS FOR FUTURE PERIODS

The charity aim is to be able to attract more donors and also where possible receive charity grants which will enable the charity to expand their causes and support even more people in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Angels for Bulgaria is led by a Board of Trustees which meets at least monthly and is responsible for the strategic direction and policy of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Toncheva
Trustee
20 February 2025

Independent Examiner's Report to the trustees of Angels For Bulgaria

I report to the charity trustees on my examination of the financial statements of Angels For Bulgaria for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

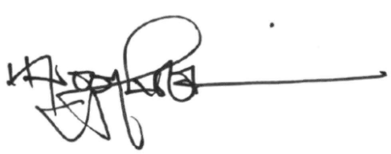
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Haroon Rafique ACA ICAEW
Meer & Co Chartered Accountants
1 Cochrane House
Admirals way
Canary Wharf
London
E14 9UD
20 February 2025

Angels For Bulgaria

Statement of Financial Activities

for the year ended 31 May 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	79,493	79,493	92,780
Other	5	57	57	-
Total		79,550	79,550	92,780
Expenditure on:				
Raising funds	6	19,871	19,871	12,730
Charitable activities	7	56,364	56,364	80,298
Other	8	5,157	5,157	5,513
Total		81,392	81,392	98,541
Net gains on investments		-	-	-
Net expenditure		(1,842)	(1,842)	(5,761)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,842)	(1,842)	(5,761)
Other gains and losses				
Net movement in funds		(1,842)	(1,842)	(5,761)
Reconciliation of funds:				
Total funds brought forward		10,953	10,953	16,714
Total funds carried forward		9,111	9,111	10,953

Angels For Bulgaria

Summary Income and Expenditure Account

for the year ended 31 May 2024

	2024	2023
	£	£
Income	79,550	92,780
Gross income for the year	79,550	92,780
Expenditure	81,392	98,541
Total expenditure for the year	81,392	98,541
Net expenditure before tax for the year	(1,842)	(5,761)
Net expenditure for the year	(1,842)	(5,761)

Angels For Bulgaria
Balance Sheet

at 31 May 2024

Company No. 12584735	**Notes**	**2024**	**2023**
		£	**£**
Current assets			
Cash at bank and in hand		11,511	13,353
		11,511	13,353
Creditors: Amount falling due within one year	10	(2,400)	(2,400)
Net current assets		9,111	10,953
Total assets less current liabilities		9,111	10,953
Net assets excluding pension asset or liability		9,111	10,953
Total net assets		9,111	10,953
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		9,111	10,953
		9,111	10,953
Reserves	11		
Total funds		9,111	10,953

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 February 2025

And signed on its behalf by:

M. Toncheva
Trustee
20 February 2025

Angels For Bulgaria
Statement of Cash flows
for the year ended 31 May 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,842)	(5,761)
Adjustments for:		
Dividends, interest and rents from investments	(57)	-
Decrease in trade and other payables	-	(500)
Net cash used in operating activities	(1,899)	(6,261)
Cash flows from investing activities		
Dividends, interest and rents from investments	57	-
Net cash from investing activities	57	-
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(1,842)	(6,261)
Cash and cash equivalents at the beginning of the year	13,353	18,414
Cash and cash equivalents at the end of the year	11,511	12,153
Components of cash and cash equivalents		
Cash and bank balances	11,511	13,353
	11,511	13,353

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
	£	£
Income and endowments from:		
Donations and legacies	92,780	92,780
Total	92,780	92,780
Expenditure on:		
Raising funds	12,730	12,730
Charitable activities	80,298	80,298
Other	5,513	5,513
Total	98,541	98,541
Net income	(5,761)	(5,761)
Net income before other gains/(losses)	(5,761)	(5,761)
Other gains and losses:		
Net movement in funds	(5,761)	(5,761)
Reconciliation of funds:		
Total funds brought forward	16,714	16,714
Total funds carried forward	10,953	10,953

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Online receipt of donations from individuals across the world	79,493	79,493	92,780
	79,493	79,493	92,780

5 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
	57	57	-
	57	57	-

6 **Expenditure on raising funds**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising trading costs			
	19,871	19,871	12,730
	19,871	19,871	12,730

7 **Expenditure on charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Expenditure on charitable activities			
	56,364	56,364	80,298
Governance costs			
	56,364	56,364	80,298

8 **Other expenditure**

	Unrestricted	Total 2024	Total 2023
	£	£	£
General administrative costs	2,723	2,723	2,798
Legal and professional costs	2,434	2,434	2,715
	5,157	5,157	5,513

9 **Staff costs**

No employee received emoluments in excess of £60,000.

10 **Creditors:**

amounts falling due within one year

	2024	2023
	£	£
Accruals	2,400	2,400
	2,400	2,400

11 Movement in funds

	At 1 June 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 May 2024
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	10,953	79,550	(81,392)	9,111
Total funds	10,953	79,550	(81,392)	9,111

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	11,511	(2,400)	9,111
	11,511	(2,400)	9,111

13 Reconciliation of net debt

	At 1 June 2023	Cash flows	At 31 May 2024
	£	£	£
Cash and cash equivalents	13,353	(1,842)	11,511
	13,353	(1,842)	11,511
Net debt	13,353	(1,842)	11,511

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Angels For Bulgaria

Detailed Statement of Financial Activities

for the year ended 31 May 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Online receipt of donations from individuals across the world	79,493	79,493	92,780
	79,493	79,493	92,780
Other			
	57	57	-
	57	57	-
Total income and endowments	79,550	79,550	92,780
Expenditure on:			
Costs of other trading activities			
	19,871	19,871	12,730
	19,871	19,871	12,730
Total of expenditure on raising funds	19,871	19,871	12,730
Charitable activities			
	56,364	56,364	80,298
	56,364	56,364	80,298
Total of expenditure on charitable activities	56,364	56,364	80,298
General administrative costs, including depreciation and amortisation			
Bank charges	1,426	1,426	1,322
Information and publications	443	443	799
Postage and couriers	405	405	344
Software, IT support and related costs	286	286	213
Sundry expenses	3	3	-
Telephone, fax and broadband	160	160	120
	2,723	2,723	2,798
Legal and professional costs			
Audit/Independent examination fees	1,400	1,400	1,400
Accountancy and bookkeeping	1,000	1,000	1,000
Other legal and professional costs	34	34	315
	2,434	2,434	2,715
Total of expenditure of other costs	5,157	5,157	5,513

Total expenditure	81,392	81,392	98,541
Net gains on investments	-	-	-
Net expenditure	(1,842)	(1,842)	(5,761)
Net expenditure before other gains/(losses)	(1,842)	(1,842)	(5,761)
Other Gains	-	-	-
Net movement in funds	(1,842)	(1,842)	(5,761)
Reconciliation of funds:			
Total funds brought forward	10,953	10,953	16,714
Total funds carried forward	9,111	9,111	10,953

ANGELS FOR BULGARIA

England & Wales - Charity number 1194065

Accounts

Angels For Bulgaria

Charity No. 1194065

Company No. 12584735

Trustees' Report and Unaudited Accounts

31 May 2022

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Independent Examiner's Report	5
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Summary Income and Expenditure Account	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Accounts	10 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 12584735

Charity No. 1194065

Principal Office

16 Birchfield Avenue
Atherton
Manchester
England
M46 0HR
www.anglesforbulgaria.com

Registered Office

16 Birchfield Avenue
Atherton
Manchester
M46 0HR

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Ivanova
M. Toncheva
A.I. Trayanova

Accountants

Meer & Co Chartered Accountants
1 Cochrane House
Admirals way
Canary Wharf
London
E14 9UD

Bankers
Barclays
Leicester
LE87 2BB

OBJECTIVES AND ACTIVITIES

The purpose of the charity is for the public benefit the relief of those in need in Bulgaria by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food, finance, medical assistance and such other services for those in need.

Angels for Bulgaria collects donations and works with institutions and other charity organisations in the UK and Bulgaria on specific causes and campaigns. The main target groups for support are the elderly, people with medical needs and poor families in need. Angels for Bulgaria relieving the poverty of elderly people, large families, the unemployed, those with ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Additionally, Angels for Bulgaria's activities are aimed at poverty prevention by financing education and vocational training fees to help recipients earn their living and bring their lives to reasonable standards.

ACHIEVEMENTS AND PERFORMANCE

Through over 40 different causes the charity has so far been able to help relieve the poverty of elderly people, large families, unemployed, ill-health and people with disadvantages by providing canned and non-perishable food, items of essential daily need, as well as essential everyday clothing and school materials for kids in need and in orphanages. Also, Angels for Bulgaria's activities has funded education and vocational training for several young and elderly people of disadvantaged backgrounds, thus aims at benefiting the reduction of unemployment, financial hardship, crime and anti-social behaviour.

FINANCIAL REVIEW

The donations Angels for Bulgaria are generally very small, vary from £2 to approx. £100 per donation and on average are £10 per single donation in a given month. The donations are received either through PayPal Donate or bank transfer which provides additional level of security measures that have been taken for those donors. The charity aims to unite all Bulgarians living abroad to financially contribute to the activities. They have the option to donate each month through direct deposit or to do it once as a single donation. Thus, the Bulgarians from around the world are the main donor to the organisation. Reports for all spending is published on our website after each cause is completed. Through its transparency practices and attraction of new donors Angels for Bulgaria has gradually increased donations which have allowed for the charity to expand their causes and reach more people in need.

PLANS FOR FUTURE PERIODS

The charity aim is to be able to attract more donors and also where possible receive charity grants which will enable the charity to expand their causes and support even more people in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Angels for Bulgaria is led by a Board of Trustees which meets at least monthly and is responsible for the strategic direction and policy of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Toncheva
Trustee
20 February 2023

Independent Examiner's Report to the trustees of Angels For Bulgaria

I report to the charity trustees on my examination of the financial statements of Angels For Bulgaria for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Haroon Rafique ACA
ICAEW
Meer & Co Chartered Accountants
1 Cochrane House
Admirals way
Canary Wharf
London
E14 9UD
20 February 2023

for the year ended 31 May 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	97,054	97,054	47,568
Total		97,054	97,054	47,568
Expenditure on:				
Charitable activities	5	77,658	77,658	42,827
Other	6	3,670	3,670	3,753
Total		81,328	81,328	46,580
Net gains on investments		-	-	-
Net income		15,726	15,726	988
Transfers between funds		-	-	-
Net income before other gains/(losses)		15,726	15,726	988
Other gains and losses				
Net movement in funds		15,726	15,726	988
Reconciliation of funds:				
Total funds brought forward		988	988	-
Total funds carried forward		16,714	16,714	988

Summary Income and Expenditure Account

for the year ended 31 May 2022

	2022	2021
	£	£
Income	97,054	47,568
Gross income for the year	97,054	47,568
Expenditure	81,328	46,580
Total expenditure for the year	81,328	46,580
Net income before tax for the year	15,726	988
Net income for the year	15,726	988

Angels For Bulgaria
Balance Sheet

at 31 May 2022

Company No. 12584735	**Notes**	**2022**	**2021**
		£	**£**
Current assets			
Cash at bank and in hand		18,414	2,188
		18,414	2,188
Creditors: Amount falling due within one year	8	(1,700)	(1,200)
Net current assets		16,714	988
Total assets less current liabilities		16,714	988
Net assets excluding pension asset or liability		16,714	988
Total net assets		16,714	988
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		16,714	988
		16,714	988
Reserves	9		
Total funds		16,714	988

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 February 2023

And signed on its behalf by:

M. Toncheva
Trustee
20 February 2023

Statement of Cash flows

for the year ended 31 May 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	15,726	988
Adjustments for:		
Increase in trade and other payables	500	-
Net cash provided by operating activities	16,226	2,188
Net cash from investing activities	-	-
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	16,226	2,188
Cash and cash equivalents at the beginning of the year	2,188	-
Cash and cash equivalents at the end of the year	18,414	2,188
Components of cash and cash equivalents		
Cash and bank balances	18,414	2,188
	18,414	2,188

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	47,568	47,568
Total	47,568	47,568
Expenditure on:		
Charitable activities	42,827	42,827
Other	3,753	3,753
Total	46,580	46,580
Net income	988	988
Net income before other gains/(losses)	988	988
Other gains and losses:		
Net movement in funds	988	988
Reconciliation of funds:		
Total funds carried forward	988	988

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Online receipt of donations from individuals across the world	97,054	97,054	47,568
	97,054	97,054	47,568

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities	77,658	77,658	42,827
Governance costs			
	77,658	77,658	42,827

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	2,457	2,457	1,778
Legal and professional costs	1,213	1,213	1,975
	3,670	3,670	3,753

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	500	-
Accruals	1,200	1,200
	1,700	1,200

9 Movement in funds

	At 1 June 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 May 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	988	97,054	(81,328)	16,714
Total funds	988	97,054	(81,328)	16,714

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	17,914	(1,200)	16,714
	17,914	(1,200)	16,714

11 Reconciliation of net debt

	At 1 June 2021	Cash flows	At 31 May 2022
	£	£	£
Cash and cash equivalents	2,188	16,226	18,414
	2,188	16,226	18,414
Net debt	2,188	16,226	18,414

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Angels For Bulgaria
Detailed Statement of Financial Activities
for the year ended 31 May 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Online receipt of donations from individuals across the world	97,054	97,054	47,568
	97,054	97,054	47,568
Total income and endowments	97,054	97,054	47,568
Expenditure on:			
Charitable activities			
	77,658	77,658	42,827
	77,658	77,658	42,827
Total of expenditure on charitable activities	77,658	77,658	42,827
General administrative costs, including depreciation and amortisation			
Bank charges	1,300	1,300	1,096
Exchange rate (gain)/loss	-	-	3
Information and publications	382	382	176
Postage and couriers	572	572	441
Software, IT support and related costs	43	43	54
Sundry expenses	60	60	8
Telephone, fax and broadband	100	100	-
	2,457	2,457	1,778
Legal and professional costs			
Audit/Independent examination fees	700	700	700
Accountancy and bookkeeping	500	500	500
Other legal and professional costs	13	13	775
	1,213	1,213	1,975
Total of expenditure of other costs	3,670	3,670	3,753
Total expenditure	81,328	81,328	46,580
Net gains on investments	-	-	-
Net income	15,726	15,726	988
Net income before other gains/(losses)	15,726	15,726	988

Other Gains	-	-	-
Net movement in funds	15,726	15,726	988
Reconciliation of funds:			
Total funds brought forward	988	988	-
Total funds carried forward	16,714	16,714	988