

COMPANY REGISTRATION NUMBER: 13179040
CHARITY REGISTRATION NUMBER: 1194059

Bromley FC Community Sports Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the period ended
31 December 2022

CLARITY ACCOUNTING LIMITED

Chartered Certified Accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Bromley FC Community Sports Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Bromley FC Community Sports Trust

Charity registration number 1194059

Company registration number 13179040

Principal office and registered office The Stadium
Hayes Lane
Bromley
Kent
BR2 9EF

The trustees

J Hutton
P Adamthwaite
S Taylor
V Billingsley
J Dolke (Resigned 31 December 2022)

Independent examiner **Michael J Coles FCCA**
Clarity Accounting Limited
Chartered Certified Accountant
Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Structure, governance and management

The Charity is a company limited by guarantee, incorporated on 4th February 2021 and registered as a Charity on 12th April 2021. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association. The Trustees/Directors of the Charitable Company who served during the period and up to the date of signature of the financial statements were:

Mr Jeffrey Hutton
Mr Paul Adamthwaite
Mr Jeremy Dolke
Mr Steven Taylor
Mrs Victoria Billingsley

Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The Company's main objective is the promotion of community participation in sporting and non-sporting activities, which contribute to the physical and mental wellbeing of beneficiaries. In particular, this will be achieved by the provision of a range of opportunities and programmes delivered by qualified, enhanced DBS checked coaching staff in a range of areas across the Bromley Borough.

Through doing this, the Company will provide access to such activities in a safe, accessible and suitable facility, in the interests of such beneficiaries who are in need of such a provision, which may be by reason of their age, disability, medical condition, level of health and fitness, financial hardship, socio-economic background, race or gender.

In the delivery of all of the Company's activities, the deliverer has ensured and will continue to ensure that activities are promoted and conducted in a way which does not reflect detrimentally to Bromley Football Club.

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities should be undertaken.

Achievements and performance

The Trust's previous year of activities were met with the various challenges around the pandemic, so 2022 was seen as an opportunity to grow further, and take into account the lessons learned during the pandemic, whilst embarking on some projects which were delayed as a result of it. With a range of activities and projects targeted at improving physical health already ongoing, and with further projects in the pipeline, Trustees noted the increased significance of mental health support, as well as providing targeted intervention to combat loneliness and isolation. This would enable the Trust to, in an innovative manner, continue fulfilling its vision of "providing opportunities through sport, improving the physical and mental wellbeing of our community". The Trustees recognised the importance of addressing local need, and overall, felt the Trust's work across the financial year achieved this to good effect, whilst learning lessons along the way and continuing to grow and develop.

Overview of activities

During the period, the Trust undertook a range of activities, based upon targeted areas set at the end of the previous financial year. As above, these were put into place to address the evolving local need of its community, as well as ever changing priorities and challenges faced in the area. It was important to create new projects and strands of work around these key areas, but also to adapt and develop current provisions to reflect changing needs.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Ravens Chat

The Trust launched an all-new, pioneering vehicle to combat loneliness and isolation in over 50s; Ravens Chat. The effect of the pandemic on the mental health of this age group, within both supporters of the Football Club and local people was clear to see. Whilst the Trust, in partnership with the Football Club, operated its 'Community support care-line' in the previous period, it noted that there were many individuals who struggled to come to terms with lack of face to face engagement. Whilst the situation had improved both locally and nationally at that point, a growing concern was around the long-term effects on mental health. A case study was formed around a particular gentleman in his 70s, who suffered greatly from loneliness and isolation during the pandemic, feeling that he had nowhere to turn. Upon learning this and following the pandemic, Trustees felt it important to provide a support network for older people within the community, that was more than football. From this, Ravens Chat was formed, offering over 50s from all walks of life a route away from loneliness and isolation, and improved mental wellbeing. This commenced in March 2022, with an average attendance of 25 people per week as of December 2022, and links were also formed with local care homes to open this network to their residents.

Sporting Memories

Sporting Memories was discussed amongst the Trustees in the previous year, but was not possible to undertake at the time due to continuing COVID-19 restrictions. However, as restrictions gradually eased, a return to 'face-to-face' meetings was possible, re-igniting the idea of Sporting Memories sessions. The sessions, which centred around supporting those suffering from Dementia, as well as those who care for these people and their families. With sessions launching in October 2022, the average attendance stood at 13 at the end of the financial year, with promotional support and patient referrals provided by local clinical groups, and the Bromley Dementia Hub.

Walking football

With support for over 50s being a key aim for 2022, the Trust was pleased to be able to launch a walking football scheme, targeted at those who were looking to improve their physical health, primarily, but Trustees noted the likely positive impact on mental health, with this age group being at high risk of loneliness and isolation. These sessions launched in the first quarter of 2022, and a core group of around 10 was quickly formed, with the support of a volunteer who offered their services to help co-ordinate the group. With the support of this volunteer, word began to spread, and the average attendance of the group grew to 14 by the end of the financial period.

Further HaF camps

The Trust was pleased, following the initial success in December 2021, to continue providing HaF camps during the course of 2022. These would take place in the Easter, Summer and Christmas holidays, ensuring support throughout the year for SEN (Special Educational Needs) and FSM (Free School Meals) children. With the support of the BCCF (Bromley Children and Families Forum), these families and children were specifically targeted for the programmes, ensuring support went where it was needed most. The Trust was proud to be part of a small network of organisations in the Borough providing these camps, and across the three periods, average attendances fluctuated between late 20s to early 40s. External organisations, such as the Mayor of London Fund, the London Fire Brigade and Bromley Metropolitan Police provided educational support for the camps, offering insight into careers and skills for the future.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance *(continued)*

Further Women & Girls provisions

With Women and Girls provisions starting off strongly at the Trust's inception, the decision was made by Trustees to recruit a full-time Women and Girls Development Officer, which was put into place in February 2022 with the support of the National League Trust. The role of the successful applicant was to maximise female provision across all age groups, and by the end of 2022, it was clear that progress had been made in this area, with host of further projects added to existing ones, which included but was not limited to; FAB (Football for Absolute Beginners) for Women aged 18 and above, 3 new FA Wildcats centres, an all-new SQUAD provision, which was piloted by the Trust in partnership with the Kent FA, as well as Girls only after school Clubs at local primary schools. The Trust was pleased to become one of the first organisations of its kind in Kent to recruit a full-time professional for this position, showcasing a passion to create a clear direction for the female game in Bromley.

After School Provisions

The Trustees had recognised the considerable amount of activity taking place on a weekly basis provided by the Trust, but noted that very little took place in local schools on a structured basis. Hence, a programme of After School (Extra-Curricular) activities were planned and began being delivered in local Primary Schools as of April 2022, starting with a network of two schools from the same Academy Trust. This quickly grew to three, and then four schools, with further discussions taking place over working with additional schools during the following calendar year. The Trust was delighted to have a presence in schools during every weekday, with the aim of supporting each school in promoting the importance of a healthy lifestyle to children and families, as well as providing role models and engagement opportunities.

Support for Special Schools

During the previous year, work had taken place with Special Schools on an unstructured (ad-hoc) basis, and Trustees were keen to extend this to a more regular, structured provision. A network of two local Special Schools were engaged with during the Academic year, with students having opportunities to attend the Hayes Lane Stadium to take part in Physical Education sessions, led by experienced Trust coaching staff. The Trust set its sights on extending this into in-school support for the following year(s).

Financial review

The Trust has had a satisfactory financial outcome for its first financial period, making a small profit. It was agreed as part of a risk audit that need of growing Trust reserves should start within the next 12-18 months. Such reserves must be used for the organisation's purposes, and that should a significant drop in funding or participant income occur, or such an event as another pandemic, the Trust would be able to continue its charitable activities, whilst further ways to raise funds can be explored.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review *(continued)*

Appointment of Directors/Trustees

The Trustees have agreed that whenever a member of the board departs, a 'skills audit' of the remaining trustees will be carried out, in order to identify the required skillset of any newly appointed Trustee. Bromley Football Club (95) Ltd may appoint up to two trustees to the Charity, nominated by the board of the Football Club, in the interests of maintaining a positive and productive relationship with the primary partner of the Charity, supporting its growth and development.

Decision making

Within the charity, the day-to-day work is carried out by a small team of leadership staff, with Trustees also involved where needs be. Regular reports are provided to Trustees, who offer relevant advice and expertise.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Plans for future periods

The year ahead - 2023

In the following 12 months, the Trust is aiming to continue to developing the above, and other current Community programmes, whilst forming further partnerships with other organisations in the Community, bringing further benefit to people across the Borough.

The Trust also aims to work towards the following key areas:

- Footballing provisions for under 4s
- Yoga sessions for adults
- Volunteer recruitment and development
- Continued Professional Development for staff
- Additional support for local Schools
- Support for Veterans
- Coaching and development opportunities for females
- Recreational football for men

These activities will continue to look towards addressing local need, as well as broadening the horizons and beneficiary base for the Community Trust, as it looks to reach all corners of the community and improve the mental and physical wellbeing of local people, utilising the power of sport.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 September 2023 and signed on behalf of the board of trustees by:



J Hutton
Trustee

Bromley FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bromley FC Community Sports Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Bromley FC Community Sports Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bromley FC Community Sports Trust *(continued)*

Year ended 31 December 2022

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or 2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael J Coles FCCA
Chartered Certified Accountant
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

27 Sep 23

Bromley FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Year to 31 Dec 22		Period from 4 Feb 21 to 31 Dec 21
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	92,003	92,003	30,052
Charitable activities	6	254,678	254,678	61,625
Total income		<u>346,681</u>	<u>346,681</u>	<u>91,677</u>
Expenditure				
Expenditure on charitable activities	7,8	346,616	346,616	87,546
Total expenditure		<u>346,616</u>	<u>346,616</u>	<u>87,546</u>
Net income and net movement in funds		<u>65</u>	<u>65</u>	<u>4,131</u>
Reconciliation of funds				
Total funds brought forward		4,131	4,131	—
Total funds carried forward		<u>4,196</u>	<u>4,196</u>	<u>4,131</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	2,751	895
Current assets			
Debtors	14	25,579	7,703
Cash at bank and in hand		8,107	9,837
		33,686	17,540
Creditors: amounts falling due within one year	15	32,241	14,304
Net current assets		1,445	3,236
Total assets less current liabilities		4,196	4,131
Net assets		4,196	4,131
Funds of the charity			
Unrestricted funds		4,196	4,131
Total charity funds	17	4,196	4,131

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 Sep 23, and are signed on behalf of the board by:



J Hutton
Trustee

The notes on pages 12 to 18 form part of these financial statements.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	65	4,131
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	858	104
Accrued expenses	13,129	11,720
<i>Changes in:</i>		
Trade and other debtors	(17,876)	(7,703)
Trade and other creditors	4,808	2,584
Cash generated from operations	984	10,836
Net cash from operating activities	984	10,836
Cash flows from investing activities		
Purchase of tangible assets	(2,714)	(999)
Net cash used in investing activities	(2,714)	(999)
Net (decrease)/increase in cash and cash equivalents	(1,730)	9,837
Cash and cash equivalents at beginning of year	9,837	—
Cash and cash equivalents at end of year	8,107	9,837

The notes on pages 12 to 18 form part of these financial statements.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Stadium, Hayes Lane, Bromley, Kent, BR2 9EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	2,355	2,355	1,000	1,000
Grants				
Grants receivable	89,648	89,648	29,052	29,052
	<u>92,003</u>	<u>92,003</u>	<u>30,052</u>	<u>30,052</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from activities and fundraising	223,960	223,960	56,625	56,625
Other income from charitable activities	30,718	30,718	5,000	5,000
	<u>254,678</u>	<u>254,678</u>	<u>61,625</u>	<u>61,625</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct costs in relation to charitable activity	345,517	345,517	86,603	86,603
Support costs	1,099	1,099	943	943
	<u>346,616</u>	<u>346,616</u>	<u>87,546</u>	<u>87,546</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs in relation to charitable activity	345,517	—	345,517	86,603
Governance costs	—	1,099	1,099	943
	<u>345,517</u>	<u>1,099</u>	<u>346,616</u>	<u>87,546</u>

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	858	104

10. Independent examination fees

	Year to 31 Dec 22 £	Period from 4 Feb 21 to 31 Dec 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	240	840

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Dec 22 £	Period from 4 Feb 21 to 31 Dec 21 £
Wages and salaries	122,388	15,769
Social security costs	9,335	1,263
Employer contributions to pension plans	1,972	297
	133,695	17,329

The average head count of employees during the year was 8 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	8	2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Tangible fixed assets

	Equipment £
Cost	
At 1 Jan 2022	999
Additions	2,714
At 31 Dec 2022	<u>3,713</u>
Depreciation	
At 1 Jan 2022	104
Charge for the year	858
At 31 Dec 2022	<u>962</u>
Carrying amount	
At 31 Dec 2022	<u>2,751</u>
At 31 Dec 2021	<u>895</u>

14. Debtors

	2022 £	2021 £
Trade debtors	2,955	2,530
Prepayments and accrued income	22,624	5,173
	<u>25,579</u>	<u>7,703</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,514	1,741
Accruals and deferred income	24,849	11,720
Social security and other taxes	2,376	704
Other creditors	502	139
	<u>32,241</u>	<u>14,304</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,972 (2021: £297).

Bromley FC Community Sports Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	4,131	346,681	(346,616)	4,196

	At 4 Feb 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	—	91,677	(87,546)	4,131

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,751	2,751
Current assets	18,686	18,686
Creditors less than 1 year	(32,241)	(32,241)
Net assets	(10,804)	(10,804)

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	895	895
Current assets	—	—
Creditors less than 1 year	—	—
Net assets	895	895

19. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	9,837	(1,730)	8,107