

**ST MARGARET'S NURSERY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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St Margaret's Nursery Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10—16

**St Margaret's Nursery
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Ms D Richardson (appointed 18/11/2024) Ms C Perry Ms V Lourenco Ms J Dunigan Ms K Harper Ms L Willis (resigned 18/11/2024) Ms N Gladstone (appointed 15/08/2025)
Charity Number	1194058
Principal Address	Sea Street St Margarets-at-Cliffe Dover Kent CT15 6SS
Business	Sea Street St Margarets-at-Cliffe Dover Kent CT15 6SS
Independent Examiner	Daniel Payne FCCA Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge, Folkestone Kent CT18 7TQ

St Margaret's Nursery

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The charity's purpose, as set out in its governing document Model Constitution for Childcare Providers 2013, is to provide high-quality early years education and care for children aged 2 to 4 years.

The charity exists to advance the education and development of young children in a safe, nurturing, and stimulating environment, in accordance with the Early Years Foundation Stage (EYFS) framework.

Significant Activities

During the year, the charity operated a term-time nursery school, providing early years education and care for children aged 2 to 4 years. The setting is registered with Ofsted and adheres to the EYFS statutory framework, ensuring that all children have access to quality learning and developmental opportunities.

The nursery is staffed by a team of 10 professionals, who support children through a range of age-appropriate, play-based learning activities, focusing on personal, social, emotional, physical, and cognitive development.

The services provided are open to all families in the local community, and fees are structured to remain accessible. Where possible, government funding for eligible 2, 3 and 4-year-olds is accepted to support inclusive access to early education.

The charity's income and expenditure, as set out in the accounts, relate directly to the delivery of this service, including staff salaries, premises costs, educational resources, and compliance with regulatory requirements.

Public Benefit

The trustees ensure that the nursery continues to provide a clear public benefit by offering early years education and care that promotes children's wellbeing and development, while remaining accessible to the local community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Contribution Made by Volunteers

The charity benefits greatly from the time and commitment of its volunteers, who play a vital role in supporting the nursery's operations and enhancing the experience of the children in our care.

Our board of trustees consists entirely of volunteers (with the exception of the nursery manager), who provide governance, strategic oversight, and practical support. In addition to fulfilling their statutory responsibilities, trustees are actively involved in organising and running fundraising events that help support the financial sustainability of the setting.

We are also grateful to members of the community who volunteer their time to read with the children, enriching their early literacy experiences and fostering a love of books. Other volunteers assist by driving the minibus for nursery outings and trips, enabling children to participate in valuable learning experiences beyond the nursery environment.

The charity recognises and deeply appreciates the contribution of all its volunteers, whose efforts have a meaningful impact on both the day-to-day running of the nursery and the overall quality of the children's early education.

Achievements and Performance

Main Achievements

During the year, the charity successfully delivered high-quality early years education and care to children aged 2 to 4 years, in line with the EYFS framework and Ofsted requirements. Operating on a term-time basis, the nursery provided a safe, nurturing, and stimulating environment where children could develop socially, emotionally, physically, and cognitively in preparation for their transition to primary school.

One of the key achievements this year was maintaining a stable, well-qualified staff team who delivered consistent care and learning tailored to the individual needs of each child. Children made good progress across all areas of development, with particular emphasis on communication and language, personal and social skills, and early literacy.

The nursery also:

- Supported children from a diverse range of backgrounds, promoting inclusion and equal access to early education.

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St Margaret's Nursery Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

- Accepted funded places for eligible 2, 3, and 4-year-olds, helping to reduce barriers to childcare for local families and supporting parental employment and wellbeing.
- Facilitated enriching experiences such as outings and visits (made possible by volunteer minibus drivers), which broadened the children's horizons and linked learning to the wider world.
- Welcomed community volunteers to read with the children, further enhancing their language and social development.

The fundraising efforts led by the volunteer trustees allowed the nursery to invest in new resources and equipment, improving the learning environment without placing additional financial pressure on families.

Through its work, the charity has not only supported the development and wellbeing of its direct beneficiaries — the children — but has also made a broader contribution to society by supporting families, enabling parents to work or study, and fostering community involvement through volunteering and engagement.

Achievements Against Objectives Set

During the year, St Margaret's Nursery continued to work towards its core objectives of providing high-quality, affordable early years education and care to children aged 12 months to 5 years, in a safe, inclusive, and stimulating environment. The following key achievements reflect progress made against these objectives:

Maintained high standards of care and education, in line with the Early Years Foundation Stage (EYFS) framework, supporting children's development across all areas of learning and preparing them for transition to school.

Delivered funded places for eligible 2-, 3- and 4-year-olds, helping to increase access to early education for families in the local community and reduce financial barriers to childcare.

Promoted early literacy and communication, through regular story sessions, phonics activities, and support from community volunteers who came in to read with the children.

Enhanced the learning environment, investing in new resources and equipment to support play-based learning, funded in part by successful community fundraising events such as a Jumble Sale, Bake Off and Quiz Night.

Provided enriching experiences beyond the classroom, including outings supported by volunteer minibus drivers, offering children opportunities to explore their wider community and engage in new learning contexts.

Supported children's emotional wellbeing and social development, with staff trained in nurturing and inclusive practices to meet the diverse needs of all children.

Strengthened governance and oversight, with trustees actively involved in both strategic planning and community engagement, supported by Kent County Council's Trustees on Track programme.

The trustees are satisfied that these achievements reflect strong progress toward the charity's objectives and continue to benefit both the children and families who access the nursery, as well as the wider community.

Financial Review

Financial Position

At the end of the financial year, St Margaret's Nursery reported total funds carried forward of £196,442, compared to £198,980 in the previous year.

Total income for the year was £170,815, an increase from £158,594 in 2024. This growth was primarily due to an increase in income from charitable activities (rising from £147,041 to £159,258) and the introduction of income from other trading activities (£5,074), as well as a higher return on investments.

Total expenditure for the year was £173,353, up from £150,988 the previous year. This increase reflects rising operational costs, including staffing, premises, and resources required to maintain high-quality early years provision.

The charity recorded a net expenditure of £2,538, resulting in a modest reduction in overall reserves. The trustees consider this to be a satisfactory outcome in the context of rising costs and continued investment in nursery services and resources.

The financial position remains stable, with healthy unrestricted reserves of £196,442 available to support the nursery's ongoing work. Trustees continue to monitor finances closely to ensure sustainability and value for money, while exploring additional income opportunities such as fundraising and grant applications.

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St Margaret's Nursery Trustees' Report (continued) For The Year Ended 31 March 2025

Financial Position - continued

Amount of Reserves Held

As of 31 March 2025, St Margaret's Nursery held total unrestricted reserves of £196,442.

This includes £89,233 invested in tangible fixed assets such as equipment and furnishings essential for nursery operations.

The remaining £107,209 represents free reserves, held as liquid assets available to support the charity's ongoing running costs, including staff salaries, premises, and other day-to-day expenses.

The trustees consider this level of free reserves appropriate to ensure the nursery's financial stability and to meet unforeseen costs or fluctuations in income.

Reserves Policy

The trustees have established a reserves policy to ensure the financial stability and sustainability of St Margaret's Nursery, and to protect the charity against unexpected fluctuations in income or expenditure.

As of 31 March 2025, the charity held total unrestricted reserves of £196,442, comprising both fixed and current assets. A portion of these reserves is invested in tangible fixed assets (e.g. equipment, furnishings, and resources essential for delivering early years education), valued at £89,233.

The trustees aim to maintain a level of free reserves (i.e. unrestricted funds not tied up in fixed assets) sufficient to cover approximately three to six months of core operational costs, including staff wages, rent, and utilities. As at year-end, net current assets stood at £107,209, which the trustees consider an appropriate level of free reserves for the size and nature of the charity's operations.

In addition, the trustees recognise the importance of planning for capital replacement. As equipment, furnishings, and other physical assets age or become obsolete, the nursery will need to invest in suitable replacements to ensure it continues to meet regulatory requirements and deliver high-quality care and education. Part of the reserves is therefore held to fund future capital needs without placing strain on day-to-day operations.

The reserves position is reviewed annually, taking into account the nursery's operating budget, financial risks, and strategic priorities. The trustees remain committed to using the charity's funds responsibly and effectively, while safeguarding its long-term sustainability.

Going Concern

The trustees have assessed the charity's ability to continue as a going concern, taking into account its current financial position, income streams, and future outlook.

As of 31 March 2025, St Margaret's Nursery holds sufficient unrestricted reserves and maintains a stable financial position to support its ongoing operations for the foreseeable future. However, the trustees recognise there are ongoing challenges and uncertainties impacting the early years sector nationally, which could affect the charity's financial sustainability.

Nurseries across the UK face several difficulties, including rising operational costs (such as staff wages, rent, utilities, and regulatory compliance), recruitment and retention of qualified staff, and pressures on fee income due to increasing cost of living for families. Additionally, changes and limitations in government funding and early years entitlement schemes add further financial uncertainty.

These factors contribute to a challenging financial environment for small childcare providers like St Margaret's Nursery. The trustees continue to monitor these risks closely, manage budgets prudently, and explore additional funding and fundraising opportunities to mitigate potential adverse impacts.

On this basis, the trustees are satisfied that the charity remains a going concern and has adequate resources to continue its charitable activities for at least the next 12 months.

Principal Source of Funds

The principal sources of income for St Margaret's Nursery are fees received from parents and guardians for early years education and care services provided to children aged 18 months to 4 years. The charity also receives government funding for eligible 2, 3, and 4-year-olds, helping to ensure access for families within the local community.

In addition to these core income streams, the charity undertakes regular fundraising activities to support its work and improve resources for the children. Fundraising events during the year have included a Jumble Sale, Bake Off, and Quiz Night, all organised by volunteers and trustees. These events not only raise valuable funds but also foster community engagement and support.

The trustees continue to explore further fundraising and grant opportunities to enhance the charity's financial sustainability and capacity to deliver high-quality early years education.

**St Margaret's Nursery
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation - Association registered on 9th April 2021 and is governed by a Model Constitution for Childcare Providers 2013.

Trustee Selection Methods

Trustees are elected at the charity's Annual General Meeting (AGM), in accordance with the procedures set out in the charity's governing document, the Model Constitution for Childcare Providers 2013.

All prospective trustees must also be approved by Ofsted, in line with regulatory requirements for childcare providers. This includes meeting suitability checks as part of the Ofsted registration process.

The constitution does not provide for any individual or external body to appoint trustees directly; all trustees are elected by the members of the charity. The board regularly reviews its composition to ensure it maintains the necessary skills and experience to govern effectively.

Policies and Procedures Adopted for the Induction and Training of Trustees

New trustees receive a structured induction to help them understand the charity's governance, objectives, and operations. This includes access to the governing document, recent financial statements, key policies, and an overview of the nursery's obligations under the Early Years Foundation Stage (EYFS) framework and Ofsted regulations.

As part of the induction process, all trustees are required to sign a Code of Conduct, a Confidentiality Agreement, and a Conflict-of-Interest Policy, ensuring that they understand and commit to the responsibilities and ethical standards expected of them in their role.

Trustee development and governance is further supported through Trustees on Track, a monitoring and support programme provided by Kent County Council. This service helps trustees stay informed of legal duties, regulatory updates, and best practices in charity governance.

Trustees are also encouraged to attend relevant external training sessions and workshops to maintain and enhance their knowledge, ensuring effective oversight of the charity's activities.

The Charity's Organisational Structure and any Wider Network with which the Charity Works

St Margaret's Nursery is a Charitable Incorporated Organisation (CIO) governed by a board of trustees. The trustees are responsible for the overall governance, strategic direction, and financial oversight of the charity.

The nursery is managed on a day-to-day basis by the Nursery Manager, who oversees staffing, curriculum delivery, safeguarding, and compliance with statutory requirements. The manager reports directly to the board of trustees, who meet regularly to review performance and make key decisions.

The charity does not operate subcommittees. There is a clear division between governance and operational responsibilities.

St Margaret's Nursery works closely with Kent County Council and The Education People, who provide support, training, and quality assurance for early years provision. The charity is also actively involved with government agencies including social services, child protection teams, health visitors, and other professionals to ensure the welfare and safeguarding of children and families.

The nursery is registered with and inspected by Ofsted, operating in full compliance with the Early Years Foundation Stage (EYFS) statutory framework.

In addition, the charity is a member of the Early Years Alliance, through which it accesses guidance, resources, and sector updates to support best practice in early years education and governance.

Other Information

Relationships with any Related Parties

One of the trustees also serves as the Nursery Manager and is employed by the charity in that capacity. This dual role is permitted under the charity's governing document (Model Constitution for Childcare Providers 2013) and has been managed in accordance with Charity Commission guidance on trustee benefits.

The trustee receives a salary for their role as Nursery Manager, which is set and reviewed by the board of trustees (excluding the individual concerned) to ensure transparency and fairness.

The charity maintains a register of interests, and any potential conflicts of interest are managed in line with the Conflict-of-Interest Policy.

**St Margaret's Nursery
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms K Harper

Trustee

Date 21.1.25

**St Margaret's Nursery
Independent Examiner's Report to the Trustees of St Margaret's Nursery
For The Year Ended 31 March 2025**

I report to the trustees on my examination of the accounts of St Margaret's Nursery (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Payne FCCA
Date 21/11/25
Beresfords
Chartered Certified Accountants
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CT18 7TQ

**St Margaret's Nursery
Statement of Financial Activities
For The Year Ended 31 March 2025**

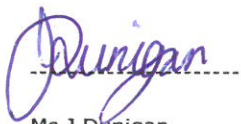
				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	512	1,189	1,701	5,819
Charitable activities:					
St Margaret's Nursery		159,258	-	159,258	147,041
Other trading activities	4	5,074	-	5,074	-
Investments	5	2,843	-	2,843	2,214
Other	6	1,939	-	1,939	3,520
		<u>169,626</u>	<u>1,189</u>	<u>170,815</u>	<u>158,594</u>
EXPENDITURE ON:					
Charitable activities:	9				
St Margaret's Nursery		(172,164)	(1,189)	(173,353)	(150,988)
NET (EXPENDITURE)/INCOME		<u>(2,538)</u>	<u>-</u>	<u>(2,538)</u>	<u>7,606</u>
NET MOVEMENT IN FUNDS		<u>(2,538)</u>	<u>-</u>	<u>(2,538)</u>	<u>7,606</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		198,980	-	198,980	191,374
TOTAL FUNDS CARRIED FORWARD	19	<u>196,442</u>	<u>-</u>	<u>196,442</u>	<u>198,980</u>

The notes on pages 10 to 16 form part of these financial statements.

**St Margaret's Nursery
Statement of Financial Position
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	89,233	-	89,233	98,935
		89,233	-	89,233	98,935
CURRENT ASSETS					
Debtors	15	3,824	-	3,824	1,614
Cash at bank and in hand		111,905	-	111,905	104,358
		115,729	-	115,729	105,972
Creditors: Amounts Falling Due Within One Year	16	(8,520)	-	(8,520)	(5,927)
NET CURRENT ASSETS (LIABILITIES)		107,209	-	107,209	100,045
TOTAL ASSETS LESS CURRENT LIABILITIES		196,442	-	196,442	198,980
NET ASSETS		196,442	-	196,442	198,980
FUNDS OF THE CHARITY					
Unrestricted Funds				196,442	198,980
TOTAL FUNDS	19			196,442	198,980

On behalf of the board



Ms J Dunigan

Trustee

Date 2.11.25



Ms K Harper

Trustee



Ms N Gladstone

Trustee

The notes on pages 10 to 16 form part of these financial statements.

St Margaret's Nursery

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

St Margaret's Nursery is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1194058. The principal address is Sea Street, St Margarets-at-Cliffe, Dover, Kent, CT15 6SS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

General

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Nursery fees are recognised for the period they relate to.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

2.4. Resources Expended

General

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	12 years straight line
Computer Equipment	15% on reducing balance

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.8. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.9. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations and gifts	512	-	512	5,319
Grants	-	1,189	1,189	500
	<u>512</u>	<u>1,189</u>	<u>1,701</u>	<u>5,819</u>

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Total funds
	£	£
Fundraising events	<u>5,074</u>	<u>-</u>

5. Investment Income

	2025 Unrestricted funds	2024 Total funds
	£	£
Bank interest receivable	<u>2,843</u>	<u>2,214</u>

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

6. Other Income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Other income	1,939	3,520

7. Government Grants

Government grants recognised in the accounts were as follows:

	2025	2024
	£	£
Dover District Council	439	-
St Margaret's at Cliffe Parish Council	750	-
	1,189	-

8. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	9,982	8,029

9. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 10)	Total
	£	£	£
St Margaret's Nursery	10,540	162,813	173,353

			2024
	Activities undertaken directly	Support costs (see note 10)	Total
	£	£	£
St Margaret's Nursery	8,908	142,080	150,988

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Support Costs

	2025
	St Margaret's Nursery
	£
Employee costs	137,406
Premises expenses	6,216
General administration	8,549
Depreciation	9,982
Governance costs	660
	<u>162,813</u>
	2024
	St Margaret's Nursery
	£
Employee costs	118,812
Premises expenses	4,527
General administration	10,076
Depreciation	8,029
Governance costs	636
	<u>142,080</u>

11. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>660</u>	<u>636</u>

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	132,714	117,248
Social security costs	1,329	-
Other pension costs	1,834	1,246
	<u>135,877</u>	<u>118,494</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

13. Average Number of Employees

Average number of employees during the year was: 12 (2024: 13)

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

14. Tangible Assets

	Land & Property Freehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	116,786	2,447	119,233
Additions	-	280	280
As at 31 March 2025	<u>116,786</u>	<u>2,727</u>	<u>119,513</u>
Depreciation			
As at 1 April 2024	19,354	944	20,298
Provided during the period	9,732	250	9,982
As at 31 March 2025	<u>29,086</u>	<u>1,194</u>	<u>30,280</u>
Net Book Value			
As at 31 March 2025	<u>87,700</u>	<u>1,533</u>	<u>89,233</u>
As at 1 April 2024	<u>97,432</u>	<u>1,503</u>	<u>98,935</u>

15. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>3,824</u>	<u>1,614</u>

16. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	724	709
Other creditors	6,996	4,582
Accruals and deferred income	800	636
	<u>8,520</u>	<u>5,927</u>

17. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	-	-
Income deferred in the current period	140	-
Balance at the end of the period	<u>140</u>	<u>-</u>

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,834 (2024: £1,246).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

19. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	198,980	169,626	(172,164)	196,442
Restricted funds				
Dover District Council	-	439	(439)	-
St Margaret's at Cliffe Parish Council	-	750	(750)	-
Total restricted funds	-	1,189	(1,189)	-
Total funds	198,980	170,815	(173,353)	196,442

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	191,374	158,594	(150,988)	198,980
Total funds	191,374	158,594	(150,988)	198,980

20. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	Pension Contributions	2025 Total
		£	£	£
Ms J Dunigan	Governing document provision	27,231	614	27,845

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

St Margaret's Nursery
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Name of trustee	Legal authority	Remuneration	Pension Contributions	2024 Total
		£	£	£
Ms J Dunigan	Governing document provision	24,662	544	25,206

Ms J Dunigan is employed as the nursery manager and her salary is set and reviewed by the board or trustees (excluding herself) to ensure transparency and fairness.

No trustee expenses have been incurred.

21. Related Party Disclosures

Ms D Dunigan, who is the daughter of Ms J Dunigan, a trustee of the charity, was employed by the nursery during the year, leaving in March 2025.