

woodgreenchurch

Hastings Drive, Worcester WR4 0SR

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Woodgreen Evangelical Church

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Report of the Managing Trustees for the period 1st April 2023 - 31st March 2024

The Managing Trustees present their report along with the financial statements of the charity for the period ended 31st March 2024. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed.

1 LEGAL and ADMINISTRATIVE INFORMATION

1.1 Church Address

Woodgreen Evangelical Church
Hastings Drive
Warndon Villages
Worcester
WR4 0SR

1.2 Governing Documents

CIO Church Constitution (adopted by members on 2nd March 2021)
CIO Church Handbook (adopted by members on 2nd March 2021)

1.3 Managing Trustees

Richard Lacey [Lead Pastor, salaried]
Duncan Cobbett [Associate Pastor, salaried]
Tom Davenport [Assistant Pastor, salaried, appointed 1st September 2023]
Mike Auty [Elder]
Don Beckett [Elder]
James Fuller [Elder]
Sandy Harrison [Elder] (Resigned 15th May 2024)
Jonathan Soman [Elder]
Ed Houghton [Elder]
Alexander Johnstone [Elder] (Appointed 15th May 2024)

1.4 Key Management Team

Richard Lacey [Lead Pastor]
Duncan Cobbett [Associate Pastor]
Martyn Walley [Church Operations Manager]

1.5 Independent Examiner

Lourens du Plessis ACA CA(SA)
Stewardship Services (UKET)
1, Lamb's Passage
London
EC1Y 8AB

1.6 Principal Banker

National Westminster Bank Plc
1 The Cross
Worcester

2 STRUCTURE, GOVERNANCE and MANAGEMENT

2.1 Trustees and organisational structure

The Government of the Church is vested in a Body of Elders (including paid Pastors) who are the Charity Trustees of the charity. There are currently nine Elders, three of whom are Pastors. Pastors are appointed by a two-thirds majority vote on a Special Resolution at a Special Meeting of Church Members.

The elected and unpaid Elders serve for a term of three years and may then be re-affirmed by the Church Members. The Church Members affirm unpaid Elders by secret ballot at a Church Members' Meeting or at a Special Members' Meeting and a candidate requires two-thirds of the votes of those present at the meeting to be affirmed or re-affirmed.

The Charity Trustees who held office during the financial year are listed on page 1.

When new Charity Trustees are appointed, they are given an introduction to the work of the Trustees. Most current Managing Trustees have long experience of being a Trustee and are able to support new Trustees in performing their role.

Each Charity Trustee takes responsibility for oversight of the activities of the Church in specific areas. As an example, Donald Beckett has oversight of Safeguarding and is a member of the Safeguarding Team. Other areas of particular oversight include data protection, health and safety, risk assessment and finance.

The non-salaried Charity Trustees, which does not include Charity Trustees who are employed by the church, discuss issues relating to salaries and employment, making recommendations to the rest of the Charitee Trustees.

2.2 Remuneration of Managing Trustees

Extract from Church Constitution (paragraph 14):

"The Pastor, any Assistant Pastor(s) and a Church Administrator of the Church appointed in accordance with the Church Rules may receive reasonable remuneration for their employment in the service of the Church notwithstanding that they are or may be Managing Trustees of the Church".

In addition, all Managing Trustees may receive reimbursement of reasonable and proper out of pocket expenses incurred in carrying out their duties. They may also receive remuneration for work carried out on behalf of the Church, where such work has the authorisation of a majority of the other Managing Trustees. Agreements concerning payments in the second category are included with these accounts.

2.3 Responsibilities of Managing Trustees

Under the Charities Act 2011, the Charitee Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the applicable accounting standards have been followed;
4. Prepare the financial statements on an ongoing basis.

Charity Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and they must ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively;
2. Its assets are safeguarded against unauthorised use or disposition;
3. Proper records are kept and that financial information used within the church and for publication is reliable;
4. The church complies with relevant laws and regulations.

2.4 Risk Management

Risk Assessment pertaining to Woodgreen Evangelical Church as a charity (with particular reference to the work of the Managing Trustees) was last reviewed by the Church Operations Manager on 2nd August 2022. The Trustees consider this to be a comprehensive and robust analysis. All activities undertaken by the Church are subject to a review by the Church Operations Manager with a Charity Trustee as part of the risk management. Risk Assessments are periodically reviewed by the Church Operations Manager.

3 OBJECTIVES and ACTIVITIES

- **Our PURPOSE** in all we do is to glorify God and enjoy him together.
'So whether you eat or drink or whatever you do, do it all for the glory of God.' (1 Cor 10:31)
- **Our MISSION** is to make disciples who understand our culture and know, sow and show Jesus in Warndon Villages, Worcester and the World.
'Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.' (Matthew 28:18-20)
- **Our VISION** is to see God's Kingdom grow as families, friends and communities are transformed by the gospel.
'I planted the seed, Apollos watered it, but God made it grow. So neither he who plants nor he who waters is anything, but only God, who makes things grow. The man who plants and the man who waters have one purpose, and each will be rewarded according to his own labour. For we are God's fellow-workers; you are God's field, God's building.' (1 Cor 3:6-9)

Activities, Achievements and Performance

The church community continues to thrive, with a full range of weekly and other regular activities. We have high levels of numbers attending, with many new individuals and families added to the church community in all age groups.

The building is used each week for a wide range of church and community activities, with use of by local services and organisations such as the NHS, The Police and Severn Arts. We also host meetings and events organised by a range of local charities. In addition, our use of live-stream, for Sunday services and other activities, continues to be popular and connects us with those viewing locally, in other parts of the UK and throughout the world. We continue to forge links with the local community through weekly activities (our 'bowls', 'walkers' and 'art' groups, along with regular parent and toddler groups are examples) plus annual events such as our Community Fun Day and involvement in the local community summer fete.

We offer a warm space for community use. This includes soft furniture, lighting, a breakfast bar with USB power sockets and a high quality coffee machine. We continue our links with the local BSL community, including hosting a fortnightly BSL café as well as offering a range of activities for our local Japanese community - including weekly conversation classes.

The local Police and local councillors have been using the building for community liaison purposes. Local schools use the building at Christmas time.

For church regulars we run midweek Bible discussion groups (growth groups) and other similar groups are hosted in the church building centrally for women on Thursday morning (Oasis) and Seniors on Tuesdays (Faith in Later Life). We also have discipleship groups for those aged 18-30 (After Eights) and those aged 16-18 (After Church; Deeper). Our young people and our young adults (18-30) have enjoyed weekends away. We continue to run men's evenings, and women's evenings, throughout the year to help people get to know others in church better and to enjoy fellowship together.

- **Focus Text for 2024**

Psalm 90:12 Teach us to number our days, that we may gain a heart of wisdom.

- **Teaching and Preaching**

The teaching and preaching of unchanging Biblical truths is foundational to all ministries and witness at Woodgreen. We believe in the inspiration and authority of all Scripture, that it is 'God-breathed and useful for teaching, rebuking, correcting and training in righteousness' (2 Tim 3:16). This means that relevant exposition and explanation of Biblical truths is a key aspect of all our activities.

When we meet, we seek to worship God in our Sunday services in a contemporary way and preaching from the Bible is an indispensable part of our corporate worship. Our pastors have provided a majority of the preaching at Sunday services and their themes are normally derived from sequential exposition of books or sections of the Bible. We believe that warm, relevant and faithful preaching is essential not only for building up Christians into mature believers, but also to urge unbelievers to come to personal faith by grace through faith in Christ.

Sermon series have included: 'Meet God's King' (the Gospel of Mark); 'The God who is Greater' (Genesis); 'The God who is Gracious' (Genesis); 'Know This' (1 John); 'Waiting Faithfully' (Malachi) and 'Choose Joy'. There have also been 'Equip sessions', including the topics of marriage enrichment and the subject of 'Heaven'.

The same desire to 'preach the word in season and out of season' characterises our Sunday and all-age activities during a typical week. Our Young Church (Sunday School) syllabus also mainly focuses on books of the Bible, at a level more suited to the various age ranges. Most midweek groups also include a Bible talk or group discussion, including our toddler sessions which always include telling a Biblical story.

- **Training for Ministry**

The Elders have a continuing commitment to train men and women for service.

At our Members Meeting on May 17th 2023, Tom Davenport, was, by vote of church members, appointed as our new 'Assistant Pastor for Local Mission'.

Abi Coward, in her role of unsalaried Ministry Trainee, relinquished her role as Ministry Trainee' at the end of August 2023. She was replaced by Josh Holliday, who took up this role on 1st September 2023.

Chloe Harrison relinquished her role as 'Youth and Children Intern' at the end of August 2023 but continued in a voluntary capacity to oversee aspects of this ministry area, showing the value of these training roles for younger people.

More widely, across the congregation we are also pleased to see a number of individuals furthering their own theological understanding of scripture by taking a range of other courses external to ourselves (e.g. Midlands Ministry Training Course).

- **Fellowship Life**

Our 2025 Ministry Plan is entitled 'A Season of Renewal'. This consists of two sections. Ministry Priority 1: A Renewal of Gospel Growth and Ministry Priority 2: A Renewal of Gospel Relationships. There has been a particular emphasis on developing opportunities to be relational, including encouraging hospitality and increasing opportunities to share together over food.

We often serve food as part of the discipleship or outreach events we run as a way of welcoming those who are considering faith or those who are new to the faith, as well as building relationships and a sense of belonging within the church community. Sharing food with others was a distinct feature of Jesus ministry when he was on earth and we seek to follow his example by serving refreshments and sharing food in many of our activities so as to strengthen our bonds of fellowship with one another and embody the generosity and hospitality inherent in the gospel. This is reflected in our values statement, paragraph 4, where we state: 'We believe that God has called us together to be a people who love and care for each other, and we therefore value opportunities to strengthen our bonds of friendship and fellowship in Christ by showing hospitality to one another. (1 Peter 4:9)

As Elders, we continue to recognise the importance of prayer in the life of the church and we have ensured that meeting for prayer has continued to be a priority, including our Wednesday evening 'Prayer Central'—Every month we issue a 'Together in Prayer' sheet highlighting topics for prayer so that the whole church can pray corporately. We recognise that unless God blesses all we do as a church, our labour will be in vain, so we have expressed our reliance on God through prayerful dependence on Him. We know we need the help of God's Spirit to be the grace-centred, faith-driven community God wants us to be. (*Ephesians 6:18, 1Thessalonians 5: 17, Philippians 4:6-7*).

Our mid-week Growth Groups have continued to provide a back-bone for our meeting together and getting to know each other better as a church family.

Our older folk have been well catered for by the spectrum of events and fellowship offered under the banner of 'Seniors'. During the summer, we were able to hold a series of activities for our Seniors.

We have run 'Hope Explored', 'Christianity Explored' and 'Discipleship Explored' courses which have been well-attended.

Following a call from Kidderminster Evangelical Church and Christ Church, Wyre Forest (Stourport) Woodgreen has committed to support the formation of a new church – 'Grace Church Kidderminster', with Duncan Cobbett appointed as the lead pastor - a number from Woodgreen Church planning to join in support. It is proposed that the new church will open in January 2025.

- **Evangelism**

As an evangelical church, the discipline and practise of evangelism has continued to be priority for us.

We hold on-going opportunities for evangelism, including our regular weekly Parent and Toddlers' groups, our fortnightly Art Group and Lunch Club meetings, weekly evangelistic sessions for Japanese families and our BSL Ministry. Our call to personal, 1-2-1, friendship evangelism has under-girded our Sunday and mid-week teaching.

In March 2023, we ran an 'Easter' outreach over two weekends. Events included: a Tea for Seniors; Burger and Curry nights and special Sunday services.

Our annual Fun Day in June 2023 was attended by over 900 members of the local community.

- **Mission**

Our church mission statement states that, as Christians, we have a responsibility to promote gospel work in areas beyond our immediate community.

As our accounts show, we have continued to give regular financial support to a large number of individuals and organisations, many of which have personal links with the church. Grants payable including missionary support were at £45,249 which includes a donation to the FIEC, as well as donations to smaller, local churches in need of financial support.

- **Public Benefit**

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission Statement.

4 FINANCIAL REVIEW

The income of the church showed a decrease during the financial year of £59,432 with expenditure increasing by £7,031. On a per month basis income decreased by £4,953 per month, while expenditure increased by £586 per month. Overall this resulted in net decrease in incoming resources of £28,424 after depreciation and prior year adjustment. On a cash basis (excluding capitalisation / depreciation, debtors, creditors and pre-payments) we decreased cash reserves by £11,479 within the Financial year.

Cash balances at the year-end were £190,220, £90k above the 3-month minimum requirement.

The impact on the finances and reserves continues to be rigorously monitored.

5 GOING CONCERN

The Trustees of the CIO have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The financial statements have been prepared on the basis that the CIO is of going concern.

6 INVESTMENT POLICY

The Managing Trustees have power to invest in such assets as they see fit for the furtherance of the aims and objectives that are agreed by the Trustees and supported by the Church Membership.

7 RESERVES POLICY

The Trustees have an agreed Reserves Policy, whereby a contingency is held of at least three months' expenditure. Whilst cash reserves are currently in excess of this level, the Trustees are aware that these spare reserves will likely be used over coming years to meet the planned near-term deficit of increasing budgets as part of the 2025 Ministry Plan. Members are therefore reminded at each Members meeting (twice yearly) of the need for underlying income to increase from new or increased standing orders and/or one-off gifts / legacies. However, on the basis of repeated past experience, we remain confident in God's provision of funds to enable the works and ministries of the Church to develop in the current year in the way God leads us.

8 GRANT MAKING POLICY

The Trustees are committed to giving money from the General Fund to Missionary Support and Charitable Giving. The decisions about which individuals and organisations are to be supported by grants is delegated by the Trustees to the Missions Partners Team. The trustees set the budget for this annually. Any new regular support grants proposed by that team require the approval of the Trustees. We do not consider applications for such grants from third parties. One responsibility of the Missions Partners Team is to review how best to utilise the available resources and thereby give effective support to individuals and organisations linked to the Church. Unconditional grants are awarded to many such individuals and organisations.

8 FUTURE PLANS

We continue to be guided by the Great Commission Jesus gave his followers in Matthew 28 to 'Go' and make disciples. Our desire to grow partnerships with other like-minded local churches remains and has been strengthened by our growing role in the Worcestershire Gospel Partnership, in which we played a founding role.

Josh Holliday was appointed as our new Ministry Trainee, commencing September 2023. Tom Davenport was appointed as Assistant Pastor (part-time) with a focus on developing local mission, also commencing September 2023.

On behalf of the Managing Trustees,

Richard Lacey

Richard Lacey
Lead Pastor

15th October 2024

Woodgreen Evangelical Church

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Un-Restricted General Fund 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and Legacies	3	338,072	10,812	348,884	410,017
Charitable Activities	4	21,467	-	21,467	24,737
Other Trading Activities	5	1,527	-	1,527	748
Investment Income	6	11,304	-	11,304	7,908
Other	7	1,476	-	1,476	680
TOTAL		373,846	10,812	384,658	444,090
Expenditure on:					
Charitable Activities	8	402,270	10,812	413,082	406,051
TOTAL		402,270	10,812	413,082	406,051
Net incoming / (outgoing) resources before transfers		-28,424	-	-28,424	38,039
Transfers between funds		-	-	-	-
Net incoming (outgoing) resources for the year		-28,424	-	-28,424	38,039
Funds brought forward at 1 April 2023		706,101	-	706,101	668,062
Funds, 31 March 2024		677,677	-	677,677	706,101

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 11-16 form part of these accounts.

Woodgreen Evangelical Church

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	11	518,454	529,389
CURRENT ASSETS			
Debtors & Prepayments	12	5,028	10,192
Cash at bank and in hand	13	<u>190,220</u>	<u>201,699</u>
		<u>195,248</u>	<u>211,891</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
Sundry creditors	14	<u>36,024</u>	<u>35,179</u>
		<u>36,024</u>	<u>35,179</u>
NET CURRENT ASSETS		159,223	176,712
NET ASSETS		<u>677,677</u>	<u>706,101</u>
UNRESTRICTED FUNDS	15		
Capital Reserve		518,453	529,389
General Fund		<u>159,224</u>	<u>176,712</u>
		<u>677,677</u>	<u>706,101</u>
RESTRICTED FUNDS	15		
Restricted Funds		0	0
TOTAL FUNDS		<u>677,677</u>	<u>706,101</u>

The accounts were approved by the trustees on 15th October 2024 and signed on their behalf by:

D Beckett

Donald Beckett [Trustee]

The notes on pages 11-16 form part of these accounts.

WOODGREEN EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

There were no post-balance sheet events that required disclosure in these accounts.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Seniors Lunch Club, Art Group and Fellowship Hour, Toddler Groups and One off events

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from sale of Christian books and the youth tuck shop.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises of the sale of Christian books.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising for specific projects.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are no intangible fixed assets

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis, unless noted otherwise, so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Continuing Reducing Balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

There are currently no investments held.

h) Leased assets

There are currently no leased assets.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Foreign Currency Translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated, where applicable, into sterling at the exchange rate prevailing on the date of the transaction.
 - ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
 - iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.
- All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

m) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

n) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

3. Donations and Legacies

	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Gift Aid Donations	198,744	-	198,744	221,545	3,820	225,365
Non Gift Aid Donations	88,602	-	88,602	120,227	4,915	125,142
Gift Aid Refunds	50,726	-	50,726	55,754	729	56,483
Donations and Legacies	-	10,812	10,812	757	270	1,027
Worcestershire CC Warm Space Grant	-	-	-	-	2,000	2,000
	<u>338,072</u>	<u>10,812</u>	<u>348,884</u>	<u>398,283</u>	<u>11,734</u>	<u>410,017</u>

4. Charitable Activities	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Events/Groups	21,467	-	21,467	24,737	-	24,737
	<u>21,467</u>	<u>-</u>	<u>21,467</u>	<u>24,737</u>	<u>-</u>	<u>24,737</u>
5. Other Trading Activities	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Sales of Christian Books	1,527	-	1,527	748	-	748
	<u>1,527</u>	<u>-</u>	<u>1,527</u>	<u>748</u>	<u>-</u>	<u>748</u>
6. Investments	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Interest Income	2,556	-	2,556	224	-	224
Church Hire	8,748	-	8,748	7,684	-	7,684
	<u>11,304</u>	<u>-</u>	<u>11,304</u>	<u>7,908</u>	<u>-</u>	<u>7,908</u>
7. Other	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Sundry Income	1,476	-	1,476	680	-	680
	<u>1,476</u>	<u>-</u>	<u>1,476</u>	<u>680</u>	<u>-</u>	<u>680</u>
8. Charitable Activities	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
a. Costs incurred directly on specific activities						
Other church outreach groups	11,245	-	11,245	8,985	-	8,985
Young Church & youth activities	5,769	-	5,769	7,934	-	7,934
Training	3,427	-	3,427	1,272	-	1,272
Catering	10,325	-	10,325	10,564	-	10,564
CIO Set-up Costs	-	-	-	218	-	218
Bank charges	1,496	-	1,496	2,081	-	2,081
Telephone	866	-	866	511	-	511
FIEC donations & fees	6,024	-	6,024	4,582	-	4,582
Grants Payable	9 41,900	-	41,900	40,397	270	40,667
Outreach & advertising	715	-	715	842	-	842
Ministry Costs	10 233,307	10,812	244,119	237,970	3,500	241,470
Music & Software licenses	1,895	-	1,895	3,388	-	3,388
Repairs maintenance and equipment	1,809	-	1,809	9,494	-	9,494
Equipment not capitalised	8,710	-	8,710	2,182	2,000	4,182
Gas, electricity & water	20,520	-	20,520	20,184	-	20,184
Building Rental	-	-	-	2,700	-	2,700
General cleaning materials	4,244	-	4,244	1,664	-	1,664
Computer and Internet Expenses	1,284	-	1,284	375	-	375
Purchase of Books	-	-	-	189	-	189
	<u>353,537</u>	<u>10,812</u>	<u>364,348</u>	<u>355,532</u>	<u>5,770</u>	<u>361,302</u>
b. Costs incurred on support and administration						
Governance Costs	17 2,900	-	2,900	5,100	-	5,100
Printing postage and stationery	4,000	-	4,000	3,404	-	3,404
Professional Fees	9,278	-	9,278	6,034	-	6,034
Depreciation	11 28,768	-	28,768	26,411	-	26,411
Insurance	3,789	-	3,789	3,800	-	3,800
	<u>48,734</u>	<u>-</u>	<u>48,734</u>	<u>44,749</u>	<u>-</u>	<u>44,749</u>
TOTAL	<u>402,270</u>	<u>10,812</u>	<u>413,082</u>	<u>400,281</u>	<u>5,770</u>	<u>406,051</u>

9. Grants Payable

	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Organisations						
Africa Inland Mission	9,000	-	9,000	8,850	-	8,850
Slavic Gospel Association	2,100	-	2,100	2,000	-	2,000
Gaines Centre / Camp XL	2,400	-	2,400	2,400	-	2,400
UFM Worldwide	2,400	-	2,400	2,400	-	2,400
Metropolitan Mission	1,500	-	1,500	-	-	-
Japan Christian Link	3,600	-	3,600	3,200	-	3,200
Good Soil project	4,850	-	4,850	4,800	-	4,800
Centre Church Droitwich	-	-	-	5,000	-	5,000
Association of Evangelists	1,080	-	1,080	1,080	-	1,080
Latin Link	1,000	-	1,000	-	-	-
South Africa Mission	1,600	-	1,600	-	-	-
Gifts <£1,000 (4)	1,300	-	1,300	2,228	270	2,498
Individuals						
Gifts <£1,000 (5)	2,970	-	2,970	2,164	-	2,164
Gifts >£1,000 (3)	8,100	-	8,100	6,275	-	6,275
	<u>41,900</u>	<u>-</u>	<u>41,900</u>	<u>40,397</u>	<u>270</u>	<u>40,667</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open ended obligations by the church. The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

10. Ministry

	Un-Restricted General Fund 2024	Restricted 2024	Total 2024	Un-Restricted General Fund 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Ministry salaries	174,516	10,812	185,328	181,462	2,000	183,462
Cleaner / Church Manager / Administrator	47,235	-	47,235	44,044	-	44,044
Visiting speakers	1,608	-	1,608	1,200	-	1,200
Reimbursement of ministry expenses	9,948	-	9,948	11,264	1,500	12,764
	<u>233,307</u>	<u>10,812</u>	<u>244,119</u>	<u>237,970</u>	<u>3,500</u>	<u>241,470</u>

The average number of staff engaged during the year was 10 (4 Full-time 6 Part-time). (2023 - 10).

	2024	2023
	£	£
Gross Salaries & Wages	207,538	205,548
Employer's National Insurance Contributions	13,704	10,681
Pension Contributions	11,321	11,277
	<u>232,563</u>	<u>227,506</u>

No employees received emoluments in excess of £60,000 during the 12-month period. (2023 - 0 in the 12-month period)

Included above are the employment and ministry costs of Rev Richard Lacey (Lead), Duncan Cobbett (Associate) and Tom Davenport (Assistant), paid to them in their capacity as ministers of the church and not as trustees as permitted by the governing document.

No expenses were paid to, or for, the trustees other than expenses incurred when acting as agent for the Charity or incurred when undertaking employment duties when not serving as a trustees.

The total remuneration for the Key Management Team amounted to £149,974 for the 12-month period (2023- £152,498 for the 12-month period)

Key Management Personnel who are also trustees:

Other than as disclosed in this note there were no related party transactions.

	2024	2023	2024	2023	2024	2023	2024	2023
	Lead Pastor		Associate Pastor		Associate Pastor		Assistant Pastor	
Salary	52,850	49,821	37,193	35,061	-	17,501	9,636	-
Pension	3,915	3,733	2,232	2,104	-	1,050	578	-
	<u>56,765</u>	<u>53,554</u>	<u>39,425</u>	<u>37,165</u>	<u>-</u>	<u>18,551</u>	<u>10,214</u>	<u>-</u>

The donations contributed by the trustees in 2023-2024, for the period of being a trustee, amounts to £38,580 for the 12-month period, (2023-£48,815 for the 12-month period) This amount is an aggregate disclosure of the total amount of donations received from trustees and related parties. Related parties comprise of all linear relations (children, parents, grandparents) and also siblings, further extending to include the spouses of all these relations.

11. Tangible Fixed Assets

	Freehold Premises	Fixtures Fittings & Equipment	Total
	£	£	£
Cost, 1 April 2023	900,309	227,799	1,128,108
Additions	-	17,832	17,832
at 31 March 2024	900,309	245,631	1,145,940
Depreciation, 1 April 2023	396,133	202,586	598,719
Charge for the year (Capital Reserve)	18,006	-	18,006
Charge for the year (General Fund)	-	10,762	10,762
at 31 March 2024	414,139	213,348	627,487
Net Book Value			
at 31 March 2024	486,170	32,284	518,454
at 31 March 2023	504,176	25,213	529,389

12. Debtors and Prepayments

	2024	2023
	£	£
Income tax recoverable	5,028	9,693
Prepayments	-	499
	5,028	10,192

13. Cash at Bank & in Hand

	2024	2023
National Westminster Bank Plc	103,813	201,699
Kingdom Bank	86,407	-
	190,220	201,699

14. Creditors and Accruals

	2024	2023
Women's Weekend Away	1,257	1,257
Big Weekend	30	30
Ukrainian Appeal	-	95
Women's Events	234	-
South Africa Mission Trip	2,525	-
FIEC 100 Grant - Assistant Pastor	20,438	25,000
Other creditors	2,152	544
Independent examiner	2,900	2,700
Tax and Pension Payments Due	6,488	5,553
	36,024	35,179

FIEC 100 Grant has been received to fund a trainee Assistant Pastor part-time from October 2023 for 2 years.

15. Movement in Funds

	Balances April 1 2023	Transfers	Incoming Resources	Resources Expended	Balances March 31 2023	Balances April 1 2022	Transfers	Incoming Resources	Resources Expended	Balances March 31 2023
Unrestricted Funds										
	£	£	£	£	£	£	£	£	£	£
Capital Reserve	529,389	-	17,832	28,768	518,453	546,336	9,464	-	26,411	529,389
General funds	176,712	-	356,014	373,502	159,224	118,226	-	432,356	373,870	176,712
	706,101	-	373,846	402,270	677,677	664,562	9,464	432,356	400,281	706,101
Restricted Funds										
Worcestershire CC Warm Space Grant	-	-	-	-	-	-	-	2,000	2,000	-
FIEC Grant - Church Plant	-	-	-	-	-	2,000	-	-	2,000	-
FIEC Grant - Ministry Trainee	-	-	-	-	-	1,500	-	-	1,500	-
Grants Payable	-	-	10,812	10,812	-	-	-	270	270	-
Specific Equipment	-	-	-	-	-	-	-9,464	9,464	-	-
	-	-	10,812	10,812	-	3,500	-	11,734	5,770	-
Total	706,101	-	384,658	413,082	677,677	668,062	-	444,090	406,051	706,101

3rd Party Giving Restrictions:

FIEC Ministry Trainee Grant is to help fund a Ministry Trainee

FIEC Church Plant Grant is to help fund the setting of Centre Church Droitwich

Specific Equipment were two gifts given for specific items of equipment (These items have been capitalised).

16. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total 2024 £		Tangible Fixed Assets £	Net Current Assets £	Total 2023 £
Unrestricted Funds				Unrestricted Funds			
Capital Reserve	518,453	-	518,453	Capital Reserve	529,389	-	529,389
General Fund	-	159,224	159,224	General Fund	-	170,942	170,942
	<u>518,453</u>	<u>159,224</u>	<u>677,677</u>		<u>529,389</u>	<u>170,942</u>	<u>700,331</u>
Restricted Funds				Restricted Funds			
FIEC Grants	-	-	-	FIEC Grants	-	5,770	5,770
	<u>518,453</u>	<u>159,224</u>	<u>677,677</u>		<u>529,389</u>	<u>176,712</u>	<u>706,101</u>

The Capital Reserve is Unrestricted Funds set aside to represent the historic value of the Church land & buildings and fixtures and fittings after applying depreciation.

17. Governance Costs

	2024	2023
	£	£
Fee for Independent Examination	2,900	2,700
Total	<u>2,900</u>	<u>2,700</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOODGREEN EVANGELICAL CHURCH**

I report to the trustees on my examination of the accounts of Woodgreen Evangelical Church Trust for the year ended 31 March 2024 on pages 8 to 15, which have been prepared on the basis of the accounting policies set out on page 10 - 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

DATE: 21st October 2024