

The Company of Players (Hertford) CIO
A Member of the Little Theatre Guild of Great Britain
Registered Charity No. 1194040

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023**

THE COMPANY OF PLAYERS (HERTFORD) CIO – no. 1194040
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

MEMBERS OF THE BOARD OF TRUSTEES

Mrs Loretta Freeman	Chair
Mr Theo Berkhout	Treasurer
Mr Derek Palmer	Secretary
Mr Andrew Lee	
Miss Madeleine Lee	

The charity's address is The Little Theatre, 6 Christchurch Place, Balfour Street, Hertford SG14 3BB.

OBJECTIVES & ACTIVITIES

The charity's main objectives are:

- To educate the public in the dramatic and operatic arts
- To further the development of public appreciation and taste in the said arts

ACHIEVEMENT & PERFORMANCE

The Company of Players (Hertford) known as CoPs as a theatre company has been in existence for 60 years. Charitable status was granted in April 2021. This will enable CoPS to raise funding to develop the theatre. The charity is seeking planning permission for this.

The key achievements during the year to 31 July 2023 were productions of:

- | | | |
|----------------------------|----------------|---------------------------------------|
| • Rabbit Hole | September 2022 | |
| • Husbands & Sons | November 2022 | |
| • Bronte | December 2022 | |
| • Shakespeare In Hollywood | March 2023 | winner of the GoDA adjudicators award |

Plans for the theatre development were passed by the Hertford County Council.

FINANCE

CoPS made a deficit of £2,961 (2022 – deficit of £6,465). Income was £30,435 compared with £32,238 in 2022. Expenses included £4,014 for repairs to the roof.

The charity has unrestricted cash funds of £40,597 (2022 - £39,277) and restricted cash funds of £14,309 (2022 - £18,542) giving total cash resources of £54,903 (2022 - £57,819). The charity also owns the theatre building and has fixed assets of £559,000 (2022 - £559,000) giving total reserves of £618,886 (2022 -£621,847).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and its constitution is one with voting members other than its charity trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission in exercising their powers or duties.

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:

Loretta Freeman

Mrs Loretta Freeman

**Independent Examiners Report to the Trustees of
The Company of Players (Hertford) CIO
on the Financial Statements for the year ended 31 July 2023**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner

Chartered Accountant
30 The Avenue
Welwyn
Herts.
AL6 0PP

Dated - 18 October 2023

The Company of Players (Hertford) CIO
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Balance Sheet as at 31 July 2023

31/07/2022					31/07/2023
		Restricted Theatre	Restricted 100 Club	Unrestricted	Total
FIXED ASSETS					
£					£
15,000	Land			15,000	15,000
524,900	Buildings			524,900	524,900
20,000	Equipment			20,000	20,000
559,900	Total Fixed Assets	0	0	559,900	559,900
CURRENT ASSETS					
Cash at bank					
Unrestricted					
8,161	Current Account			4,798	4,798
31,117	Active Saver Account			35,796	35,796
39,277		0	0	40,594	40,594
Restricted					
17,587	Theatre Development Fund	12,180			12,180
400	100 Club		567		567
556	100 Club Deposit Account		1,562		1,562
		12,180	2,129	0	14,309
39,277	Total cash	2,129	2,129	40,594	54,903
4,128	Production costs pre-paid			4,083	4,083
603,305	Total assets	2,129	2,129	604,577	618,886
Financed by:					
184,673	reserves b/f	12,823	955	164,430	178,208
	Surplus		1,174	(3,492)	(2,318)
(6,465)	Deficit	(643)			(643)
178,208	Reserves c/f	12,180	2,129	160,938	175,247
425,097	Revaluation reserve			443,639	425,097
603,305		12,180	2,129	604,577	600,344

Loretta Freeman

Loretta Freeman - Chairman

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Income & Expenditure Account
For the year ended 31 July 2023

**01/08/2022 to
31/07/2023**

01/08 2021 to 31/07/2022		Restricted Theatre	Restricted 100 club	Unrestricted	Total
£		£		£	£
	INCOME				
7,628	Subscriptions Current			6,083	6,083
769	Donations	171		125	296
19,257	Production Income			22,281	22,281
135	100 Club		1,534	-	1,534
8	Bank Interest	59	6	177	242
	Transfer from unrestricted to restricted	1,200		(1,200)	
995	Quiz Night			-	0
3,446	EHDC Covid Grant			-	0
32,238	Total Income	1,430	1,540	27,465	30,435
£	EXPENDITURE				£
687	100 Club prizes		366		368
919	Administration			3	3
1,588	OBN & Postage			1,287	1,287
8,190	Direct Production Expenditure			9,218	9,218
2,326	Theatre Running Costs			13,246	13,246
826	General production expenses			0	0
3,756	Insurance			2,225	2,225
12,938	Improvements			0	0
592	Maintenance/repairs			0	0
504	Clearance costs			0	0
101	Marketing			0	0
202	Social Events			0	0
105	Little Theatre Guild			105	105
755	Quiz Night			0	0
50	Donations by CoPs			45	45
	Utilities			4,270	4,270
400	Gardening			360	360
33,939	Expenditure	0	366	30,758	31,126
4,764	Theatre Development	2,073		200	2,272
38,703	Total Expenditure	2,073	366	30,958	33,397
	Surplus		1,174	(3,492)	(2,318)
(6,465)	Deficit	(643)			(643)
32,238		(643)	1,174	(3,492)	(2,961)