

THE COMPANY OF PLAYERS (HERTFORD) CIO – no. 1194040
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

MEMBERS OF THE BOARD OF TRUSTEES

Mrs Loretta Freeman	-	Chair
Mr Derek Palmer	-	Secretary
Mr Peter Reiss	-	Treasurer (Resigned 27/4/22)
Mr Andrew Lee		
Miss Madeleine Lee		
Mr Theo Berkhout		Treasurer (Appointed 27/4/22)

The charity's address is The Little Theatre, 6 Christchurch Place, Balfour Street, Hertford SG14 3BB.

OBJECTIVES & ACTIVITIES

The charity's main objectives are:

- To educate the public in the dramatic and operatic arts
- To further the development of public appreciation and taste in the said arts

ACHIEVEMENT & PERFORMANCE

CoPs as a company has been in existence for 60 years. Charitable status was granted in April 2021. This will enable CoPS to raise funding to develop the theatre. The charity is seeking planning permission for this.

The key achievements during the year to 31 July 2022 were:

- Productions of Hindle Wakes, Eventide and When the Rain Stopped Falling;
- Two productions at the Hertford Theatre Week winning 3 trophies for overall winner, audience appreciation award and stage presentation award.

FINANCE

CoPS made a deficit of £6,465 for the year (period to 31 July 2021 surplus £7,081). This was mainly due to incurring expenditure of £12,938 on improvements to the theatre such as new electric cabling.

The charity has unrestricted cash funds of £39,277 and restricted cash funds of £18,542 giving total cash resources of £57,819. The charity also owns the theatre building and has fixed assets of £559,000 giving total reserves of £621,847.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and its constitution is one with voting members other than its charity trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission in exercising their powers or duties.

Approved by order of the board of trustees on 7 October 2022 and signed on its behalf by:

Loretta Freeman

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Mrs Loretta Freeman – Chair

**Independent Examiners Report to the Trustees of
The Company of Players (Hertford) CIO
on the Financial Statements for the year ended 31 July 2022**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 July 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions of the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Beverley Turner

Beverley Turner FCA
Chartered Accountant
30 The Avenue
Welwyn
Herts.
AL6 0PP

Dated - 7 October 2022

The Company of Players (Hertford) CIO
(A Member of The Little Theatre Guild of Great Britain)

Balance Sheet as at 31 July 2022

	31 July 2022	31 July 2021
FIXED ASSETS		
	£	£
Land	15,000	15,000
Buildings	524,900	500,000
Equipment	20,000	20,000
Total Fixed Assets	559,900	535,000
CURRENT ASSETS		
Cash at bank		
<u>Unrestricted</u>		
Current Account	8,161	414
Active Saver Account	31,117	50,209
	39,277	50,623
<u>Restricted</u>		
Theatre		
Development Fund	17,587	15,467
100 Club	400	72
100 Club Deposit Account	556	1,432
	18,542	16,971
Total cash	57,819	67,594
Production costs pre-paid	4,128	
Total assets	621,847	602,594
Financed by:		
100 Club	955	1,504
Accumulated Fund	183,718	176,088
Excess Income over Expenditure		7,081
Excess expenditure over income	(6,465)	
	178,208	184,673
Revaluation reserve	443,639	417,921
	621,847	602,594

Loretta Freeman - Chairman
 Loretta Freeman - Chairman

Date

07-Oct-22

The Company of Players (Hertford) CIO
(A Member of The Little Theatre Guild of Great Britain)

Income & Expenditure Account
For the year ended 31 July 2022

	31 July 2022	8 April 2021 to 31 July 2021
INCOME	£	£
Subscriptions	7,628	186
Donations	769	
Production Income	19,257	2,712
Refund of pre-paid Lic	-	-
100 Club	135	700
Bank Interest	8	-
Sales & Other Income	-	-
Quiz Night	995	-
EHDC Covid Grant	3,446	8,000
Total Income	32,238	11,598
EXPENDITURE	£	£
100 Club prizes	687	-
Administration	919	580
OBN & Postage	1,588	-
Direct Production Exp	8,190	2,248
Theatre Running Cost:	2,326	683
General production ex	826	-
Insurance	3,756	-
Improvements	12,938	495
Maintenance/repairs	592	151
Clearance costs	504	-
Equipment	-	200
Marketing	101	-
Social Events	202	-
Little Theatre Guild	105	-
Quiz Night	755	-
Donations by CoPs	50	-
Gardening	400	160
Expenditure	33,939	4,517
Theatre Development	4,764	
Total Expenditure	38,703	4,517
Surplus		7,081
Deficit	(6,465)	

THE COMPANY OF PLAYERS (HERTFORD) CIO – no. 1194040

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2021**

MEMBERS OF THE BOARD OF TRUSTEES

Mrs Loretta Freeman	-	Chair
Mr Derek Palmer	-	Secretary
Mr Peter Reiss	-	Treasurer (Resigned 27/4/22)
Mr Andrew Lee		
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ACHIEVEMENT & PERFORMANCE

CoPs as a company has been in existence for 60 years. We would like to renovate and extend certain parts of the theatre and to do this we would need substantially more funding. It was agreed that the best way to do this was to become a charity, and the application was approved in 2021 with charitable status being granted with effect from 8 April 2021.

The key achievements during the period from 8 April to 31 July were:

- The development of a plan for the complete rewiring of the theatre's power circuits.
- The successful staging of a production at the theatre after the long lock-down
- The winning of the British All Winners Drama Festival in Coventry on 24th July 2021

FINANCE

Cash reserves of £59,882 were transferred to the charity. The land, building and equipment, which have a current market value of £795,000, are in the course of being transferred.

In addition to the production income, subscriptions and donations, the charity received an EHDC covid grant of £8,000. Expenditure for the period was £4,517 giving a surplus for the period of £7,081. Closing cash resources are £67,594.

The CIO has registered with HMRC for Gift Aid.

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Governing document

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Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit as published by the Charity Commission in exercising their powers or duties.

Approved by order of the board of trustees on 27th April 2022 and signed on its behalf by:

Loretta Freeman

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Mrs Loretta Freeman – Chair