

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2022

Charity number 1194038

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Contents	Page
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-9

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report and the independently examined financial statements of the Charitable Incorporated Organisation (number 1194038) for the year ended 30 April 2022.

The trustees who served during the year and to the date of this report were:

Dr Kenneth Poss
Dr Sabine Eming
Dr Henry Hamilton Roehl
Dr Elly Tanaka

Registered Office Department of Biomedical Services
University of Sheffield
Firth Court, Western Bank
Sheffield
South Yorkshire
S10 2TN

Bankers Barclays Bank plc
9 Portman Square
London
W1A 3AL

**Independent
Examiners** Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Solicitors Radcliffes Le Brasseur
5 Great College Street
Westminster
London
SW1P 3SJ

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY (ISRB)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022 (continued)

Objectives and Activities

Summary of the ISRB purposes

The promotion of the science of Regenerative Biology, in particular but not exclusively, through the delivery of an annual conference and associated workshops for the public benefit. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Summary of activities

ISRB has hosted two online conferences (ISRB Virtual Launch and Regeneration Around the World) with more than 300 attendees at each event. There are webinars several times a month with attendance of 50-100. The first General Meeting of the Membership will be held on November 14th 2022 with two prestigious lectures followed by the ISRB business meeting. The first in person ISRB conference is to be held in Vienna Austria (September 3-6 2023) with an expected attendance of 300. The board is also in the planning stages of organising outreach activities to the general public. These activities will raise the public awareness of the importance of regenerative biology.

ISRB Executive Committee (the Trustees) and Advisory Board Meetings

ISRB's executive board met quarterly from April of 2021 to September of 2022. Their meetings covered expenses, outreach, meeting planning, and advertising. The Trustees have worked throughout to carry out the ISRB's purposes for the public benefit.

The advisory board met biannually beginning in March of 2021. These meetings allowed for the board to weigh in on the progress of the society and to make recommendations for promoting and growing the membership and society activities.

Achievements and Performance

Include a summary of how the Charity's work has made a difference to the circumstances of its beneficiaries

ISRB Past Events

ISRB Virtual Launch April 8, 2021

ISRB was inaugurated in the spring of 2021 via a virtual launch event over Zoom on April 8, 2021. The meeting had six invited speakers and eight selected talks.

ISRB Regeneration Around the World April 19-20, 2022

For ISRB's second virtual conference, the society hosted a virtual event which spanned the globe with 24 hours of continuous scientific talks focused on regeneration. There were 28 selected talks and 23 invited speakers.

ISRB Webinar Committee

ISRB has held monthly webinars consistently starting in September 2021. One webinar a month lasting one hour with two speakers in a variety of time zones. Starting in September of 2022, ISRB began hosting three webinars a month with a webinar per specified time zone. Zone 1 webinar, the first week of the month for East and South Asia. Zone 2 webinar, the second week of the month for Europe, West Asia, and Africa. Zone 3 webinar, the third week of the month for The Americas. The webinar committee has grown from a group of five overseeing the monthly event to three committees to manage individual zones.

ISRB Awards

ISRB was pleased to be able to offer prestigious awards (presented in the form of a medal) in two distinct categories.

The ISRB Rising Star Award is presented to those who are determined to be deserving of a young investigator award based on recommendations from two peers which highlights authored impactful publications and their scientific significance, the originality of their research program and independence in regenerative biology. Nominees must be within 7 years of starting an independent research group. Nominators must be ISRB members, but nominees need not be. Self-nominations are not accepted.

The ISRB Lifetime Achievement Award is presented to those that have shaped regenerative biology research through lasting and impactful scientific contributions. Nominations should be cosigned by two peers who can speak to the nominee's scientific contributions, achievements, and impact in the field of regenerative biology. The nominators should explain why the nominee is deserving of this award, can reference up to five impactful publications, their scientific significance, and their impact on the scientific community through their mentorship, leadership, community service, outreach, and advocacy. Nominees need not have an active research program. Nominators must be ISRB members, but nominees need not be. Self-nominations are not accepted.

Summary of the ISRB beneficiaries

ISRB provides a much-needed platform for the dissemination of research findings and the education of researchers.

Financial Review

In its first year, the ISRB has raised £ 33,887 in fees. The primary annual membership fees are £75 for standard membership, £35 for post-doctoral membership £25 for student members and £750 for institutional membership. Approximately half of the members have the standard membership with post-doctoral membership and student members making up one quarter each. Funds have also been raised by attendance fees for the two online conferences that have been held. An additional £7,339 has been raised from grants and sponsorship by other charities as well as publishers of scientific journals. The ISRB currently holds ~£30,000 in reserve in case of unforeseen circumstances (for example cancellation of an ISRB event). The Trustees aim to double this amount over the next year.

Structure, governance and management

Organisation

The ISRB has a CIO structure and the constitution is available at www.isrbio.org. There are 4 to 5 Trustees including the Chair, Chair-elect, the Past-Chair, Treasurer and Secretary. The ISRB currently has a Chair (Ken Poss), Chair-elect (Elly Tanaka), Treasurer (Sabine Eming) and Secretary (Henry Roehl). In September of 2023, the leadership of the ISRB will turn-over as follows: Ken Poss will become the Past-Chair for two years, Elly Tanaka will become Chair for two years, Sabine Eming will retire and Henry Roehl will remain secretary for another two years. The membership will also elect a new Chair-elect and a new Treasurer. The appointment of Trustees is detailed below:

(1) The terms of the Trustees are as follows:

(a) Four years for the Treasurer and Secretary

(b) The Chair Elect will serve for two years, then progress to Chair for two years and then become Past Chair for two years. Thus, each Chair will serve a total of six years as a Trustee.

(2) The Secretary, Treasurer and Chair Elect are elected by balloting the Membership of the CIO.

(3) Candidates must have Membership in the CIO and be nominated and seconded by existing Members. These nominations must be provided to the Secretary twenty-one days in advance of the balloting date. The nominator must confirm that the candidate is willing to serve for the full term.

(4) May not serve as a Trustee for more than four years, except the Chair Elect who will serve for six years.

(5) Any Trustee vacancy other than by annual retirement shall be appointed directly by the remaining Trustees.

Information for new Trustees

New Trustees shall receive a copy of the ISRB constitution and any amendments made to it and a copy of the CIO's latest annual report and statement of accounts.

Arrangements of setting pay and remuneration for trustees

Trustees have not received pay but may be reimbursed for expenses that are incurred while performing charity work.

Decision making

Decisions involving the running of the charity are made during meetings of the Trustees, with input from the Advisory Board. Important decisions, such as amendments to the constitution, shall be made by balloting the membership as described in the constitution.

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

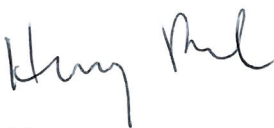
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

By order of the Board on 09 December 2022



Henry Roehl
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022 set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 12/12/2022

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account) FOR THE YEAR ENDED 30 APRIL 2022

	<i>Note</i>	<i>Unrestricted 2022 £</i>
<i>Income from</i>		
Fee Income		33,887
Other Income		<u>7,339</u>
Total income		<u>41,226</u>
<i>Expenditure on</i>		
Bank Charges		909
Grants		367
IT Support		965
Printing and Reproduction		14
Accounting		1,560
Subscriptions		3,724
Foreign exchange losses/(gains)		(<u>1,335</u>)
Total expenditure		<u>6,204</u>
Net income / movement in funds		35,022
Reconciliation of funds		
Unrestricted fund balance brought forward		<u>-</u>
Unrestricted fund balance carried forward		<u>35,022</u>

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY

BALANCE SHEET AS AT 30 APRIL 2022

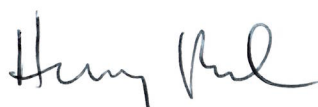
	Note	2022	
		£	£
Current assets			
Cash at bank and in hand		43,922	
Creditors: Amounts falling due within one year	2	<u>8,900</u>	
Net current assets			<u>35,022</u>
Total Net assets less current liabilities			<u>35,022</u>
Unrestricted Funds	3		<u>35,022</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 09 December 2022 and signed on their behalf by:


Henry Roehl
Trustee

Company Registration number: 1194038

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards and with the Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in pounds sterling rounded to the nearest pound.

The International Society of Regenerative Biology meets the definition of a public benefit entity under FRS 102. The Society is a company limited by guarantee registered in England & Wales with its registered office at Department of Biomedical Services, University of Sheffield, Firth Court, Western Bank, Sheffield, South Yorkshire, S10 2TN.

(b) Going concern

There are no significant uncertainties about the charity's ability to continue as a going concern.

(c) Income recognition

Donations and other income are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Revenue grants are accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period.

Income received from delegates and sponsors for courses are recorded in the year the course takes place.

(d) Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including administration and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements

(e) Irrecoverable VAT

Irrecoverable VAT is included with the expense upon which it is incurred.

(f) Transactions in foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities at the balance sheet date are translated into sterling at the rate ruling at the balance sheet date. All resultant differences arising from the above policy are dealt with in the Statement of Financial Activities.

THE INTERNATIONAL SOCIETY FOR REGENERATIVE BIOLOGY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022 (continued)

1 ACCOUNTING POLICIES (CONTINUED)

(g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount

(i) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 CREDITORS

	2022 £
Trade creditors	1,560
Accruals and deferred income	<u>7,340</u>
	<u><u>8,900</u></u>

3 MOVEMENT ON FUNDS

	<i>At</i> <i>1 May</i> <i>2021</i> <i>£</i>	<i>Total</i> <i>Income</i> <i>£</i>	<i>Total</i> <i>Expenditure</i> <i>£</i>	<i>At</i> <i>30 April</i> <i>2022</i> <i>£</i>
Unrestricted Funds				
General Fund	<u>-</u>	<u>41,226</u>	<u>(6,204)</u>	<u>35,022</u>