



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **04/04/2022**
Period end date

Period start date To

30/04/2023

Charity name: Saving Grace Worship Centre International

Charity registration number: 1194035

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the Christian faith, in particularly but not exclusively, the provision of a place of support to the community, provision of free resources that can help individuals in turning their dreams to reality, providing teachings on the bible, living and communicating within a Christian ethos and providing relief to those in need.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Advancing Christian Faith Provision of free resources for the advancement of Christian faith Providing relief to those in need
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes the trustees have had regard to the guidance issued by the Charity Commission on Public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related	Para 1.38	

investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This is our 2nd year of operation. We have structured the charity in relation to our purpose and have put processes in place to ensure we carry out our charitable purposes. The charity registered still continues with thirty- one eight which has provided resources and training materials for our trustees and volunteers and also supervises our safeguarding and CRB registrations for our volunteers and trustees We have ensured the provision of teaching on the bible and living and communicating within a Christian ethos. We do this by organising meetings three times a week and on Sundays so we can support our members. We also organised sessions for the young adults

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	we now have a regular meeting with young adults where we create session to answer their questions relating to life, spiritual fulfilment and career choices based on biblical principles. The group is growing and many of them have been transformed into better adults.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance	Para 1.41	

against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity got some donations from its members to fund our charitable activities and we have some surplus which we intend to apply in support of our charitable work in the coming year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold the reserve so we can apply it to meeting our objectives in the coming year as we envisage greater participation in our second year
Amount of reserves held	Para 1.22	£ 8,849
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our Principal sources of fund are from church members who believe in our charitable work. We raise fund from offerings on Sundays and voluntary donation at any time from church members
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The landlord of our present place of worship has received an approval for the demolition of the buildings and all the surrounding buildings. So we have been served a notice together with other tenants of the building to vacate the property. So our concern is securing another place of worship and meetings
Other		

Structure, Governance and Management

Description of charity's trusts:		Foundation (CIO)
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Saving Grace Worship Centre International
Other name the charity uses	
Registered charity number	1194035
Charity's principal address	181 Constitution Road Chatham ME5 7DJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Oludotun Ologunebi	Chair		
2	Agnes Remice	Secretary		
3	Racheal Alabi			
4				
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Arlene Samuel-Asong	AOA Accounting Services Ltd

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Oludotun Tinuola Ologunbe	Agnes Remice
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	24/02/2024	

SAVINGS GRACE WORSHIP CENTRE INT'L

Registration Number:
1194035 (England and Wales)

Unaudited statutory accounts for the year ended 30th April 2023

Period of accounts
Start date: 1st May 2022
End date: 30th April 2023

SAVINGS GRACE WORSHIP CENTRE INT'L
Contents of the Financial Statements
For the Period Ended 30th April 2023

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SAVINGS GRACE WORSHIP CENTRE INT'L

Trustees' report period ended 30th April 2023

The trustees present their report with the financial statements of the organisation for the period ended 30th April 2023

Trustees

The trustees shown below have held office during the period from: -

1st May 2022 to 30th April 2023

- Dr Oludotun Tinuola Ologunebi
- Agnes Remice
- Racheal Omotola Alabi

This organisation is a charity and prepare reports complying with The Charity Commission and [Generally Accepted Accounting Practice \(UK\)](#)

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This report was approved by the Trustees on

26th February 2024

And signed on behalf of the board by:

Name: Dr Oludotun Tinuola Ologunebi

Status: Chair

SAVINGS GRACE WORSHIP CENTRE INT'L
Profit And Loss Account
for the Period Ended 30th April 2023

	Note	2023 Unrestricted Funds £
Income and endowments from:		
Donation	2	21,698
Other Income		95
Total		<u>21,793</u>
Expenditure on:		
Charitable activities	3	17,519
Total		<u>17,519</u>
Net (losses)/gains on investments		-
Net movement in funds		<u>4,274</u>
Reconciliation of funds:		
Total funds brought forward		4,575
Total funds carried forward	5	<u>8,849</u>

SAVINGS GRACE WORSHIP CENTRE INT'L
Balance Sheet
as at 30th April 2023

	Note	2023	
		£	£
Current assets			
Cash at bank	4	8,849	
		<u>8,849</u>	
Creditors -Amounts falling due within one year		-	
Net current assets			<u>8,849</u>
			<u>8,849</u>
Creditors-Amounts falling due after more than one year			
Loans			-
Net assets			<u>8,849</u>
Income funds			
Unrestricted funds	5		<u>8,849</u>

The notes on page 6-7 form part of these financial statements

The financial statements were approved by the trustees and authorised for issue on
26th February 2024

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Dr Oludotun Ologunebi
Chair

SAVINGS GRACE WORSHIP CENTRE INT'L

Notes to the Financial Statements for the Period Ended 30th April 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102 .

2. Donations

2023

Donations Received	(21,698)
Other Income	(95)

3. Charitable Activities

2023

Gifts Paid	206
Miscellaneous Expenses	777
Rent	6,000
General Rates	739
Electricity	1,756
Venue Hire	3,245
Events- Speaker	1,476
Events- Catering and Food	436
Printing	357
Stationery	56
Hotels	1,290
Instrumentation / Pianist	320
Cleaning	86
Youth Conference	213
Donations Paid	563

4. Cash at Bank

	2023
Cash at Bank	8,849

5. Unrestricted Funds

	<u>2023</u>
Balance Brought Forward	4,575
Movement for the year	<u>4,274</u>
Balance Carried Forward	<u>8,849</u>