

THE GUARDIOLA SALA FOUNDATION

ANNUAL REPORT OF THE TRUSTEES
Year ended 31 August 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Guardiola Sala Foundation
Charity registration number	1194026 (England & Wales)
Company registration number	12828740 (England & Wales)
Registered address	C/O Saffery, Trinity, 16 John Dalton Street, Manchester, England, M2 6HY
Trustees	Manel Estiarte Duocastella Josep Guardiola Sala Pere Guardiola Sala Laura Guerra Martinez Cristina Serra Selvas Albert Estiarte Duocastella Francesca Guardiola Sala Olga Guardiola Sala
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Accountants	Saffery LLP Trinity 16 John Dalton Street Manchester M2 6HY
Independent Examiner	Cara Turtington FCA DChA Saffery LLP 71 Queen Victoria Street London EC4V 4BE

THE GUARDIOLA SALA FOUNDATION

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2024

The Trustees have pleasure in presenting their report and unaudited financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)). The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Guardiola Sala Foundation is a charity governed by its Memorandum and Articles of Association incorporated on 21 August 2020, and is constituted as a company limited by guarantee and not having a share capital. Charitable status was granted by the Charity Commission on 7 April 2021.

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the period and until the date this report was approved are:

Manel Estiarte Duocastella
Josep Guardiola Sala
Pere Guardiola Sala
Laura Guerra Martinez
Cristina Serra Selvas
Albert Estiarte Duocastella
Francesca Guardiola Sala
Olga Guardiola Sala

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees where appropriate.

The trustees must hold meetings at least twice per year.

OBJECTIVES & ACTIVITIES

Objects

The objects of the charity are to promote social inclusion by preventing people from becoming socially excluded, to relieve the needs of those people who are socially excluded and to assist them to integrate into society.

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Year ended 31 August 2024

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

Activities

The Charity continued to collaborate with further organisations such as AFA (providing sporting activities for people with disabilities), ASPASIM (hosting an annual race for people with disabilities under social care), CNM (through a project called “No kid without swimming lessons”, providing swimming lessons for children from socially excluded or vulnerable families) and SPORT2LIVE (sporting activities for young refugees). The Charity also continued supporting Salvation Army in their annual football tournament as well as raising awareness of the importance of sport as a way of integration.

FINANCIAL REVIEW

Financial review

The period to 31 August 2024 was the third year of activity for the Charity. During the period the Charity received income totalling £117,269, all of the income related to external donations. Expenditure on charitable activities in the period was £73,785. Further detail on organisations supported is included in the notes to the financial statements. The Charity made an overall surplus in the period, with a net movement in funds of £43,484

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission. The trustees do not consider that holding a minimum level of reserves is necessary due to the nature of the charity.

Plans for future periods

The trustees plan to build on 2024 with the aim to continue to support more organisations of similar kind to the beneficiary charities that the Charity has worked with to date.

THE GUARDIOLA SALA FOUNDATION

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2024

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of The Guardiola Sala Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 14th Jan 2025.....


Laura Guerra Martinez
Director

THE GUARDIOLA SALA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account)

Year ended 31 August 2024

	<i>Notes</i>	Year ended 31 August 2024 £	Year ended 31 August 2023 £
Income from:			
Donations		117,269	19,842
Other income		-	1,241
Total	2	117,269	21,083
Expenditure on:			
Charitable Activities		73,785	55,764
Total expenditure	3	73,785	55,764
Net movement in funds		43,484	(34,681)
Reconciliation of funds:			
Total funds brought forward		153,813	188,494
Total funds carried forward	7	197,297	153,813

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 12 form part of these accounts.

THE GUARDIOLA SALA FOUNDATION

BALANCE SHEET

As at 31 August 2024

	<i>Notes</i>	2024 £	2023 £
Current assets			
Cash at bank and in hand		206,085	126,796
Other debtors	5	-	33,737
Total current assets		206,085	160,533
Creditors: Amounts falling due within one year	6	(8,788)	(6,720)
Net current assets		197,297	153,813
Total assets less current liabilities		197,297	153,813
Represented by:			
Unrestricted funds	7	197,297	153,813
		197,297	153,813

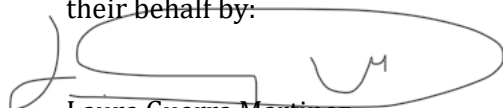
For the financial year ended 31 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 14th Jan 2025 and signed on their behalf by:


Laura Guerra Martinez
Director

The notes on pages 9 to 12 form part of these accounts.

Registered Company No: 12828740

Registered Charity No: 1168515

THE GUARDIOLA SALA FOUNDATION

NOTES ON THE ACCOUNTS

Year ended 31 August 2024

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The Guardiola Sala Foundation meets the definition of a public benefit entity under FRS102.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS102).

The financial statements are prepared under the historical cost convention.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of expected future income.

1.3 Company Status

The Guardiola Sala Foundation is a company limited by guarantee. The members undertake to contribute such amount as may be required (not exceeding £1 each) to the charity's assets in the event it should be wound up. The total of such guarantees at 31 August 2024 was £8.

1.4 Income

Income is included in the Statement of Financial Activities in the period in which there is a probability of receipt, the charity is entitled to receipt and the amount can be measured with reasonable certainty. Donations are included in the statement of financial activities when receivable.

1.5 Expenditure

All expenditure is charged in the year to which it relates.

Grants awarded and donations payable are charged in full when the offer is conveyed to the beneficiary, except in those cases where the offer is conditional and therefore recognised as expenditure when the conditions are fulfilled.

1.6 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

THE GUARDIOLA SALA FOUNDATION

NOTES ON THE ACCOUNTS

Year ended 31 August 2024

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Translations into foreign currencies are recorded at the date of the transaction. All differences are taken to the statement of financial activities.

1.8 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not have any bank loans.

1.9 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation Tax on its charitable activities.

2 Donations and legacies

	2024 £	2023 £
Other donations	117,269	19,842
Interest income	-	1,241
	<u>117,269</u>	<u>21,083</u>

3 Expenditure on charitable activities

	2024 £	2023 £
Support costs	17,702	25,426
Grants and donations made (see note 3c)	56,083	30,338
	<u>73,785</u>	<u>55,764</u>

THE GUARDIOLA SALA FOUNDATION

NOTES ON THE ACCOUNTS

Year ended 31 August 2024

3a Support costs

	Notes	2024 £	2023 £
Marketing and advertising		1,153	13,115
Independent examination	3b	3,300	-
Other accountancy fees	3b	6,636	7,320
Website and licenses		-	1,188
Legal and professional		-	1,041
Bank charges		725	490
Entertaining		-	-
Travel		1,004	220
(Profit)/loss on foreign exchange		2,658	(298)
Sundry costs		2,227	2,350
		<u>17,703</u>	<u>25,426</u>

3b Independent examiner's remuneration

	2024 £	2023 £
Fees payable to Saffery:		
Independent examination	3,300	-
Statutory accounts	4,316	3,720
Submission of annual return and gift aid claim	2,320	3,600
	<u>9,936</u>	<u>7,320</u>

3c Grants and donations made

During the period grants were made to the following organisations

	2024 £	2023 £
Association Sport to Live	5,230	5,258
Unes Unio Esportiva	4,317	4,464
Club Natacio Manresa (two grants)	39,793	13,713
Saukt Fundraising	-	5,000
Fundacio Asapasim	1,743	1,745
Salvation Army	5,000	-
Donations	-	158
	<u>56,083</u>	<u>30,338</u>

THE GUARDIOLA SALA FOUNDATION

NOTES ON THE ACCOUNTS Year ended 31 August 2024

4 Staff costs, trustee remuneration and the costs of key management personnel

The charity does not directly employ any staff.

No remuneration or expenses were paid to Trustees during the period.

5 Debtors

	2024 £	2023 £
Accrued Income	-	33,737
	<u>-</u>	<u>33,737</u>

6 Creditors

	2024 £	2023 £
Accruals	8,788	6,720
	<u>8,788</u>	<u>6,720</u>

7 Unrestricted funds

	£
Balance as at 1 August 2022	188,494
Surplus for the period	<u>(34,681)</u>
Balance at 31 August 2023	<u>153,813</u>
Surplus for the period	<u>43,484</u>
Balance at 31 August 2024	<u>197,297</u>

8 Related party transactions

The trustees do not consider that there are any related party transactions that would need to be disclosed.

THE GUARDIOLA SALA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE GUARDIOLA SALA FOUNDATION

Year ended 31 August 2024

I report to the charity trustees on my examination of the accounts of The Guardiola Sala Foundation for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE GUARDIOLA SALA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE GUARDIOLA SALA FOUNDATION

Year ended 31 August 2024



Cara Turtington FCA DChA
Saffery LLP
71 Queen Victoria Street
London
EC4V 4BE

Date:23 January 2025.....