

THE GUARDIOLA SALA FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 August 2022

THE GUARDIOLA SALA FOUNDATION LIMITED

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Period ended 31 August 2022

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THE GUARDIOLA SALA FOUNDATION LIMITED

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Guardiola Sala Foundation Limited
Charity registration number	1194026 (England & Wales)
Company registration number	12828740 (England & Wales)
Registered address	C/O Saffery Champness, Trinity, 16 John Dalton Street, Manchester, England, M2 6HY
Trustees	Manel Estiarte Duocastella Josep Guardiola Sala Pere Guardiola Sala Laura Guerra Martinez Cristina Serra Selvas Albert Estiarte Duocastella Francesca Guardiola Sala Olga Guardiola Sala
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Accountants	Saffery Champness LLP Trinity 16 John Dalton Street Manchester M2 6HY
Independent Examiner	Cara Turtington FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE

THE GUARDIOLA SALA FOUNDATION LIMITED

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2022

The Trustees have pleasure in presenting their report and unaudited financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)). The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Guardiola Sala Foundation is a charity governed by its Memorandum and Articles of Association incorporated on 21 August 2020, and is constituted as a company limited by guarantee and not having a share capital. Charitable status was granted by the Charity Commission on 7 April 2021

The directors of the charitable company ("the charity") are trustees for the purposes of charity law. Throughout this report directors are collectively referred to as trustees. Those serving during the period and until the date this report was approved are:

Manel Estiarte Duocastella
Josep Guardiola Sala
Pere Guardiola Sala
Laura Guerra Martinez
Cristina Serra Selvas
Albert Estiarte Duocastella
Francesca Guardiola Sala
Olga Guardiola Sala

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees where appropriate.

The trustees must hold meetings at least twice per year.

OBJECTIVES & ACTIVITIES

Objects

The objects of the charity are to promote social inclusion by preventing people from becoming socially excluded, to relieve the needs of those people who are socially excluded and to assist them to integrate into society.

The trustees recognise their duties under the Charities Act 2011 and have referred to the Charity Commission's guidance on public benefit when reviewing the charity's activities and compiling this report.

THE GUARDIOLA SALA FOUNDATION LIMITED

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2022

Activities

The Charity continued its collaboration with Earth Echo and Salvation Army for the second year running. Alongside Earth Echo, the Charity worked on a project in partnership with World Water Day, hosting an event in Barcelona. The Charity also organised an annual football tournament in Manchester with teams made up of homeless people from all over UK in partnership with Salvation Army.

FINANCIAL REVIEW

Financial review

The period to 31 August 2022 was the first year of activity for the Charity. During the period the Charity received income totalling £203,129. Income related to external donations. Expenditure on charitable activities in the period was £25,512. Further detail on organisations supported is included in the notes to the financial statements. The Charity made an overall surplus in the period, with a net movement in funds of £177,617.

Reserves policy

The trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission. The trustees do not consider that holding a minimum level of reserves is necessary due to the nature of the charity.

Plans for future periods

The trustees plan to build on 2022 with the aim to continue to support more organisations of similar kind to the beneficiary charities that the Charity has worked with to date.

The Charity hope to collaborate with further organisations such as AFA (providing sporting activities for people with disabilities), ASPASIM (hosting an annual race for people with disabilities under social care), CNM (through a project called “No kid without swimming lessons”, providing swimming lessons for children from socially excluded or vulnerable families) and SPORT2LIVE (sporting activities for young refugees). The Charity is also looking at plans to raise awareness of the importance of sport as a way of integration for people.

THE GUARDIOLA SALA FOUNDATION LIMITED

ANNUAL REPORT OF THE TRUSTEES

Year ended 31 August 2022

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of The Guardiola Sala Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

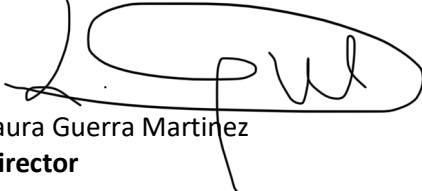
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 4/8/23


Laura Guerra Martinez
Director

THE GUARDIOLA SALA FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE GUARDIOLA SALA FOUNDATION LIMITED Year ended 31 August 2022

I report to the charity trustees on my examination of the accounts of The Guardiola Sala Foundation Limited for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

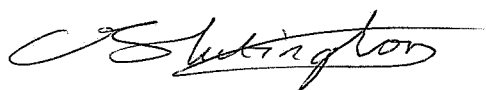
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

THE GUARDIOLA SALA FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE GUARDIOLA SALA FOUNDATION LIMITED

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cara Turtington FCA DChA

**Saffery Champness LLP
71 Queen Victoria Street
London
EC4V 4BE**

Date:7 August 2023

THE GUARDIOLA SALA FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the Income and Expenditure account) Year ended 31 August 2022

	<i>Notes</i>	Year ended 31 August 2022	Period ended 31 August 2021
		£	£
Income from:			
Donations		203,129	129,985
Total	2	203,129	129,985
Expenditure on:			
Charitable Activities		25,512	119,108
Total expenditure	3	25,512	119,108
Net movement in funds		177,617	10,877
Reconciliation of funds:			
Total funds brought forward		10,877	-
Total funds carried forward	7	188,494	10,877

All incoming resources and resources expended are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 9 to 11 form part of these accounts.

THE GUARDIOLA SALA FOUNDATION LIMITED

BALANCE SHEET

As at 31 August 2022

	Notes	2022	2021 £
Current assets			
Cash at bank and in hand		165,358	126,646
Other debtors	5	32,496	-
Total current assets		197,854	126,646
Creditors: Amounts falling due within one year	6	(9,360)	(115,769)
Net current assets		188,494	10,877
Total assets less current liabilities		188,494	10,877
Represented by:			
Unrestricted funds	7	188,494	10,877
		188,494	10,877

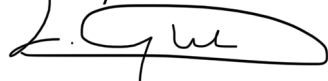
For the financial year ended 31 August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 4/8/23 and signed on their behalf by:



Laura Guerra Martinez
Director

The notes on pages 9 to 11 form part of these accounts.

Registered Company No: 12828740

Registered Charity No: 1168515

THE GUARDIOLA SALA FOUNDATION LIMITED

NOTES ON THE ACCOUNTS

Year ended 31 August 2022

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

The Guardiola Sala Foundation Limited meets the definition of a public benefit entity under FRS102.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS102).

The financial statements are prepared under the historical cost convention.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The charity has adequate reserves and a satisfactory level of forecasted future income.

1.3 Company Status

The Guardiola Sala Foundation is a company limited by guarantee. The members undertake to contribute such amount as may be required (not exceeding £1 each) to the charity's assets in the event it should be wound up. The total of such guarantees at 31 August 2022 was £8.

1.4 Income

Income is included in the Statement of Financial Activities in the period in which there is a probability of receipt, the charity is entitled to receipt and the amount can be measured with reasonable certainty. Donations are included in the statement of financial activities when receivable.

1.5 Expenditure

All expenditure is charged in the year to which it relates.

Grants awarded and donations payable are charged in full when the offer is conveyed to the beneficiary, except in those cases where the offer is conditional and therefore recognised as expenditure when the conditions are fulfilled.

1.6 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amounts.

THE GUARDIOLA SALA FOUNDATION LIMITED

NOTES ON THE ACCOUNTS

Year ended 31 August 2022

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Translations into foreign currencies are recorded at the date of the transaction. All differences are taken to the statement of financial activities.

1.8 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not have any bank loans.

1.9 Taxation

As a charity the organisation is exempt from United Kingdom Income and Corporation Tax on its charitable activities.

2 Donations and legacies

	2022	2021 £
Members donations	-	129,985
Other donations	203,129	-
	<hr/> 203,129	<hr/> 129,985

3 Expenditure on charitable activities

	2022	2021 £
Support costs	25,512	12,159
Grants made (See note 3c)	-	106,949
	<hr/> 25,512	<hr/> 12,159

THE GUARDIOLA SALA FOUNDATION LIMITED

NOTES ON THE ACCOUNTS

Year ended 31 August 2022

3a Support costs

	Notes	2022	2021 £
Marketing and advertising		4,119	398
Independent examination	3b	3,000	3,000
Other accountancy fees	3b	9,420	5,820
Website and licenses		2,097	2,941
Legal and professional		4,136	-
Bank charges		1,221	-
Entertaining		661	-
Travel		801	-
Loss on foreign exchange		57	-
		<u>25,512</u>	<u>12,159</u>

3b Independent examiner's remuneration

	2022	2021 £
Fees payable to Saffery Champness:		
Independent examination	3,000	3,000
Statutory accounts	2,400	2,220
Advisory fees	6,840	3,600
	<u>12,420</u>	<u>8,820</u>

3c Grants made

	2022	2021 £
Casal dels Infants	-	17,304
Salvation Army	-	5,000
Earth Echo	-	84,645
	<u>-</u>	<u>106,949</u>

4 Staff costs, trustee remuneration and the costs of key management personnel

The charity does not directly employ any staff.

No remuneration or expenses were paid to Trustees during the period.

THE GUARDIOLA SALA FOUNDATION LIMITED

NOTES ON THE ACCOUNTS

Year ended 31 August 2022

5 Debtors

	2022	2021 £
Accrued Income	32,496	-
	<u>32,496</u>	<u>-</u>

6 Creditors

	2022	2021 £
Accruals	9,360	8,820
Grant Creditors	-	106,949
	<u>9,360</u>	<u>115,769</u>

7 Unrestricted funds

	£
Balance as at 1 August 2020	-
Surplus for the period	<u>10,877</u>
Balance at 31 August 2021	<u>10,877</u>
Surplus for the period	<u>177,617</u>
Balance at 31 August 2022	<u>188,494</u>

8 Related party transactions

The trustees do not consider that there are any related party transactions that would need to be disclosed.