

VILLAGE HALL FLECKNEY CIO

Charity No: 1194020

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 2024

VILLAGE HALL FLECKNEY CIO

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees presents their annual report together with financial statements for the year ended 31 December 2024.

Objectives, policies and activities

The object of the Charity is the provision and maintenance of the Fleckney Village Hall for the use of the inhabitants of the Parish of Fleckney. In particular for meetings, lectures and classes and for other forms of recreation and leisure-time occupation without distinction of sex or of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants. In general, to achieve this objective, charges are made to hire the village hall the funds from which are used for the upkeep and maintenance of the hall for future generations. The Trustees review the Charity's objectives and policies together with the activities to achieve them on a regular basis.

Structure, governance and management

Governing documents

The Charity is a Charitable Incorporated Organisation which was incorporated on 7 April 2021. Its charity number is 1194020. The Charity was established under a Foundation Model Constitution which establishes the objectives and powers of the charitable incorporated organisation.

Trustees

The day to day running of the Charity is dealt with by the twelve Trustees. Trustees are appointed at the Annual General Meeting (AGM) and serve until the next AGM.

Organisation

The Trustees meet monthly when possible to deal with the administration of the Charity, the upkeep and maintenance of the village hall, financial accountability and risk management.

Risk management

The Trustees constantly monitor the major risks to which the Charity is exposed and have established systems to mitigate those risks. These include the implementation of procedures for authorisation of all transactions and projects and for ensuring the quality of the delivery of all operational aspects of the Charity.

Achievements, performance and financial review

In the first week of the financial year Storm Henk hit the county, causing the brook adjacent to the Hall to burst its banks flooding the Hall. Consequently the Hall was closed for three months to allow for drying out and repairs. In total the repairs, redecoration, replacing the main hall floor, drying out, renewing water damaged fixtures & fittings, container hire, together with loss of earnings gave rise to an insurance claim of £58,334. The claim for loss of earnings and for the electricity costs in drying out the building amounted to £10,072. The balance of the insurance claim has been set against the costs incurred. The Hall now has a number of sandbags available to mitigate any future floodwater ingress.

Despite being closed, hall hire income for the financial year showed a healthy turnover of £26,105. Proceeds were boosted by £1,090 in donations and a very successful tribute act night organised by the fundraising sub-committee which increased income by £699. The savings account raised £336 in interest, bringing a total income of £28,230.

The Hall also received s106 funding from Harborough DC to renovate the meeting room (£24,995) and to resurface and extend the car park (£50,000). The Hall paid the additional £3,760 costs and a further £2,112 on markings, a requirement of the car park grant. A flood grant of £2,500 was also received from HDC. After taking account of governance costs and costs associated with charitable activities, the Charity was left with a small deficit of £1,978 for the year.

The Village Hall continues to be an important resource for Fleckney and the hire rates are set as affordably as possible whilst bearing in mind the running costs that are faced. The Trustees have considered and responded to requests for reduced rates to enable those groups serving the more vulnerable of our community to continue to provide benefit. The full results for the year and the Charity's financial position at the end of the year are shown in the attached financial statements.

The Trustees are satisfied that the Charity's reserves are available and adequate to fulfil its obligations.

VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Reference and administrative details of the Charity, its trustees and advisors

Registered charity name:	Village Hall Fleckney CIO
Charity registration number:	1194020
Registered address:	Fleckney Village Hall The Parade Fleckney Leicester LE8 8AY
Trustees:	T J Marshall - Chair J M Beynon - Vice chair & Treasurer K R Robertson - Fundraising lead J E Earwaker F M Walsh J Brummel J Sharp - resigned 5.12.24 A F Vickerman - Publicity officer S Baynham - User group liason L Edgerton S Lloyd - Health & safety officer L Saunders - Invoice & booking secretary
Bankers:	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
Independent examiner:	John Bird Chartered Accountants 26 Brookfield Street Syston Leicester LE7 2AD
Solicitors:	Wartnaby Hefford 44, High Street Market Harborough Leicester LE16 7AH

VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

Format of the financial statements

The Trustees confirm that their report and the financial statements comply with current statutory requirements, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing their annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make sound judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity at any time and to ensure that the financial statements comply with the Charities Act 2011 and regulations thereunder. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on

2025 and signed on their behalf by:

.....
T J Marshall

.....
J M Beynon

VILLAGE HALL FLECKNEY CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements for the year ended 31st December 2024, which are set out on pages 5 to 11.

Respective responsibilities of the trustees and examiner

As described on page 3 the trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J W Bird FCA
JOHN BIRD
Chartered Accountants
26 Brookfield Street
Syston
LEICESTER
LE7 2AD

VILLAGE HALL FLECKNEY CIO**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2024

		Unrestricted funds	
	Note	2024 £	2023 £
Income and Expenditure			
Incoming resources			
Incoming resources from generated funds:			
Donations	2	1,090	1,653
Charitable activities	3	26,804	26,853
Investment income	4	336	-
Government grants	5	77,495	-
Insurance claims re loss of earnings & electric		10,072	-
Total incoming resources		£115,797	£28,506
Resources expended			
Charitable activities	6	111,709	28,707
Cost of generating funds	7	23	-
Governance costs	8	6,043	6,569
Donations		-	283
Total resources expended		£117,775	£35,559
Net movement in funds		(1,978)	(7,053)
Total funds brought forward at 1st January 2024		517,217	524,270
Total funds carried forward at 31st December 2024	13	£515,239	£517,217

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

VILLAGE HALL FLECKNEY CIO**BALANCE SHEET AT 31ST DECEMBER 2024**

	Note	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	9	477,818	484,001
Current assets			
Debtors and prepayments	11	10,297	3,697
Cash at bank and in hand	10	38,500	30,866
		<u>48,797</u>	<u>34,563</u>
Current liabilities			
Creditors: amounts falling due within one year	12	<u>11,376</u>	<u>1,347</u>
Net current assets		37,421	33,216
Total net assets		<u>£515,239</u>	<u>£517,217</u>
Total funds	13	<u>£515,239</u>	<u>£517,217</u>

The financial statements were approved by the Trustees on2025 and signed on their behalf by:

.....
T J Marshall

.....
J M Beynon

The accompanying accounting policies and notes form an integral part of these financial statements.

VILLAGE HALL FLECKNEY CIO

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Incoming resources

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable.

Activities for generating funds

Income is included when receivable.

Investment income

Investment income is recognised when receivable.

Grants

Grant income is included when receivable and when all terms and conditions attached thereto have been complied with.

1.3 Resources expended

Expenditure is charged on an accruals basis.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VILLAGE HALL FLECKNEY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (Continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less specific grants and less accumulated depreciation. Depreciation is calculated to write down the cost of all assets over their expected useful lives.

The rates generally applicable are:

Buildings	: 2% straight line
Computers	: 33.33% straight line
Fixtures, fittings and equipment	: 20% reducing balance

Individual capital assets costing less than £200 are written off in the year of purchase.

1.6 Value added tax (VAT)

All items of expenditure are shown inclusive of VAT, as the charity is unable to recover this.

1.7 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and bank current and deposit accounts.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VILLAGE HALL FLECKNEY CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024****2 DONATIONS**

	2024	2023
	£	£
Fleckney Festival flood fund	681	-
Car boot sale proceeds	-	132
Amazon Smile	-	45
NLCF for storage space	-	500
Kibworth Ramblers	30	30
Fleckney duckpond players	-	946
Communicata	50	-
Easy fundraising	63	-
Fleckney Village show	133	-
John Beynon - square charges forgone	3	-
- additional cost of dyson vacuum	30	-
- Octopus Energy reward	100	-
	<u>£1,090</u>	<u>£1,653</u>

3 CHARITABLE ACTIVITIES

Hire of the hall for the following activities:

Playgroup	5,061	4,600
NLCF	4,717	5,369
Duckpond players	3,312	2,912
Parent and toddler	544	740
Band practice	1,114	690
Shape & shape hula	475	716
History club	132	200
Urban kickboxing	1,470	1,741
Kitten club	835	1,109
Ensemble theatre company	2,320	2,383
Womens Institute	261	252
Pilates	186	803
Dance practice	559	725
YogiB	1,025	176
Sundry hirings and private parties	3,453	3,605
Little Stars	641	-
	<u>26,105</u>	<u>26,021</u>
Fundraising:		
Afternoon teas	-	152
Quiz night	-	267
Gary Barlow tribute night	699	-
Eurovision concert	-	413
	<u>699</u>	<u>832</u>
	<u>£26,804</u>	<u>£26,853</u>

4 INVESTMENT INCOME

Cash deposits

Co-Operative Bank - instant access interest	<u>£336</u>	<u>-</u>
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VILLAGE HALL FLECKNEY CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024**5 GOVERNMENT GRANTS**

Harborough DC - s106 grant towards car park resurfacing etc	50,000	-
- s106 grant for meeting room	24,995	-
- flood grant	2,500	-
	<u>£77,495</u>	<u>£-</u>

The Village Hall also received in the year a further grant of £8,475 towards a digital screen. This grant has been carried forward into next year to set against 90% of the cost incurred.

6 CHARITABLE ACTIVITIES

	2024	2023
	£	£
Cleaning and rubbish removal	1,769	1,629
Cleaner's salary	5,387	5,203
Gardening costs	952	1,308
Water rates and usage	537	637
Insurances	2,643	2,408
Light and heat	3,793	3,667
Repairs and maintenance	7,307	5,855
Meeting room renovation work (see note 5)	24,995	-
Car park repairs, extension, resurfacing & re-marking (see note 5)	55,872	-
Depreciation (see note 9)	8,454	8,000
	<u>£111,709</u>	<u>£28,707</u>

There were two part-time employees paid during the year, one included above and the second included in governance costs (see note 8 below).

7 COSTS OF GENERATING FUNDS

Performing Rights Society and Phonographic Performance Licence	<u>£23</u>	<u>-</u>
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8 GOVERNANCE COSTS

Postage, stationery, telephone & broadband	785	916
Accountancy	990	945
Payroll & other professional fees	557	1,154
Secretary's salary	3,384	3,240
Sundry expenses	327	314
	<u>£6,043</u>	<u>£6,569</u>

VILLAGE HALL FLECKNEY CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2024**9 TANGIBLE FIXED ASSETS**

	<u>Total</u>	<u>Land &</u>	<u>Fixtures</u>	<u>Computer</u>
	<u>£</u>	<u>Buildings</u>	<u>fittings &</u>	<u>£</u>
		<u>£</u>	<u>equipment</u>	
			<u>£</u>	
Cost:				
At 1 January 2024	500,484	500,000	-	484
Additions	2,271	-	2,271	-
Disposals	-	-	-	-
At 31 December 2024	<u>£502,755</u>	<u>£500,000</u>	<u>£2,271</u>	<u>£484</u>
Depreciation:				
At 1 January 2024	16,483	16,000	-	483
On disposals	-	-	-	-
Depreciation for year	8,454	8,000	454	-
At 31 December 2024	<u>£24,937</u>	<u>£24,000</u>	<u>£454</u>	<u>£483</u>
Net book value at 31 December 2024	<u>£477,818</u>	<u>£476,000</u>	<u>£1,817</u>	<u>£1</u>
Net book value at 31 December 2023	<u>£484,001</u>	<u>£484,000</u>	<u>£-</u>	<u>£1</u>

All tangible fixed assets were used for charitable purposes.

10 CASH AT BANK AND IN HAND

	2024	2023
Cash deposits		
The Co-operative Bank - Community DirectPlus account	8,164	30,866
- Business select instant access account	30,336	-
Cash in hand	-	-
	<u>£38,500</u>	<u>£30,866</u>

11 DEBTORS AND PREPAYMENTS

	2024	2023
Hall hire debtors	3,329	1,808
Other debtors	339	132
Prepayments and accrued income	6,629	1,757
	<u>£10,297</u>	<u>£3,697</u>

12 CREDITORS

	2024	2023
	<u>£</u>	<u>£</u>
Amounts falling due within one year:		
Other creditors	1,331	362
Accrued charges	10,045	985
	<u>£11,376</u>	<u>£1,347</u>

VILLAGE HALL FLECKNEY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

13 FUND BALANCES

	2024	2023
	£	£
Unrestricted funds - general	<u>£515,239</u>	<u>£517,217</u>

14 CAPITAL COMMITMENTS

The Village Hall Fleckney paid a 50% deposit on a digital screen of £4,708 in the year, for which they received a s106 grant from Harborough DC for 90% of the cost. The remaining balance was paid in March 2025 on the completion of the works (2023 - £Nil).