

VILLAGE HALL FLECKNEY CIO

Charity No: 1194020

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 2022

VILLAGE HALL FLECKNEY CIO

CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

Page

1-3 Report of the Trustees

4 Report of the independent examiner

5 Statement of financial activities

6 Balance sheet

7-11 Notes to the financial statements

VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees presents their annual report together with financial statements for the year ended 31 December 2022. The charity commenced operations on 8 January 2022 following the transfer of all the assets and liabilities of the former charity known as the Fleckney Village Hall.

Objectives, policies and activities

The object of the Charity is the provision and maintenance of the Fleckney Village Hall for the use of the inhabitants of the Parish of Fleckney. In particular for meetings, lectures and classes and for other forms of recreation and leisure-time occupation without distinction of sex or of political, religious or other opinions, with the objective of improving the conditions of life for the said inhabitants.

In general, to achieve this objective, charges are made to hire the village hall the funds from which are used for the upkeep and maintenance of the hall for future generations.

The Trustees review the Charity's objectives and policies together with the activities to achieve them on a regular basis.

Structure, governance and management

Governing documents

The Charity is a Charitable Incorporated Organisation which was incorporated on 7 April 2021. It's charity number is 1194020. The Charity was established under a Foundation Model Constitution which establishes the objectives and powers of the charitable incorporated organisation.

Trustees

The day to day running of the Charity is dealt with by the Management Committee which comprises the Trustees, up to five co-opted individuals and representatives of the organisations that regularly hire the hall. Representatives and co-opted individuals serve for 12 months from the date of their election. Trustees are appointed at the Annual General Meeting (AGM) and serve until the next AGM.

Organisation

The Management Committee meets every month to deal with the administration of the Charity, the upkeep and maintenance of the village hall, financial accountability and risk management.

Risk management

The Trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These include the implementation of procedures for authorisation of all transactions and projects and for ensuring the quality of the delivery of all operational aspects of the Charity.

Achievements and performance

On 8 January 2022 the transfer of all assets and liabilities from the original unincorporated charity to the CIO took place together with the transfer of the property from the holding trustees. The CIO now replaces the previous unincorporated charity known as the Fleckney Village Hall (No. 521418). In addition to the usual revenue from the main income stream of hall lettings additional income from grants, fundraising and donations have been received. These funds were used to upgrade the double-glazed units in the main hall as well as updating areas within the premises to promote health and safety.

Financial review

The results for the year and the Charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £25,067 and expenditure of £33,851. There was an operating deficit of £8,784.

The Trustees are satisfied that the Charity's reserves are available and adequate to fulfil its obligations.

VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Reference and administrative details of the Charity, its trustees and advisors

Registered charity name:	Village Hall Fleckney CIO
Charity registration number:	1194020
Registered address:	Fleckney Village Hall The Parade Fleckney Leicester LE8 8AY
Trustees & Management Committee members:	T J Marshall J M Beynon J A Chaplin K R Robertson J E Earwalker F M Walsh J Brummel J Sharp A F Vickerman S Baynham L Edgerton - appointed 04/08/22
Co-opted Management Committee members:	K Preston H Tedder M Preston T Moore - resigned 03/08/22
Bankers:	The Co-operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
Independent examiner:	John Bird Chartered Accountants Unit 1 7, Craven Street Leicester LE1 4BX
Solicitors:	Wartnaby Hefford 44, High Street Market Harborough Leicester LE16 7AH

VILLAGE HALL FLECKNEY CIO

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2022**

Format of the financial statements

The Trustees confirm that their report and the financial statements comply with current statutory requirements, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing their annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make sound judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity at any time and to ensure that the financial statements comply with the Charities Act 2011 and regulations thereunder. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 4 May 2023 and signed on their behalf by:

T J Marshall

J M Beynon

VILLAGE HALL FLECKNEY CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements for the year ended 31st December 2022, which are set out on pages 5 to 11.

Respective responsibilities of the trustees and examiner

As described on page 3 the trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

i) which gives me reasonable cause to believe that in any material respect the requirements

a] to keep accounting records in accordance with section 130 of the Act; and

b] to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J W Bird FCA
JOHN BIRD
Chartered Accountants
Unit 1
7 Craven Street
LEICESTER
LE1 4BX

4 May 2023

VILLAGE HALL FLECKNEY CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted funds	
	Note	2022 £	07/04/21 - 31/12/21 £
Income and Expenditure			
Incoming resources			
Incoming resources from generated funds:			
Donations	2	335	-
Charitable activities	3	22,063	-
Investment income	4	2	-
Government grants	5	2,667	-
Other - sale of scrap		-	-
Total incoming resources		£25,067	-
Resources expended			
Charitable activities	6	26,371	-
Cost of generating funds	7	112	-
Governance costs	8	7,368	-
Donations		-	-
Total resources expended		£33,851	-
Net (deficit)/income		(8,784)	-
Transfer of net assets & liabilities from old charity		533,054	-
Net movement in funds		524,270	-
Total funds brought forward at 1st January 2022		-	-
Total funds carried forward at 31st December 2022	13	£524,270	-

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

VILLAGE HALL FLECKNEY CIO**BALANCE SHEET AT 31ST DECEMBER 2022**

	Note	2022	2021
		£	£
Fixed assets			
Tangible fixed assets	9	492,001	-
Current assets			
Debtors and prepayments	11	3,873	-
Cash at bank and in hand	10	30,932	-
		<u>34,805</u>	<u>-</u>
Current liabilities			
Creditors: amounts falling due within one year	12	<u>2,536</u>	<u>-</u>
Net current assets		32,269	-
Total net assets		<u>£524,270</u>	<u>£-</u>
Total funds	13	<u>£524,270</u>	<u>£-</u>

The financial statements were approved by the Trustees on 4 May 2023 and signed on their behalf by:

T J Marshall

J M Beynon

The accompanying accounting policies and notes form an integral part of these financial statements.

VILLAGE HALL FLECKNEY CIO

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Incoming resources

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable.

Activities for generating funds

Income is included when receivable.

Investment income

Investment income is recognised when receivable.

Grants

Grant income is included when receivable and when all terms and conditions attached thereto have been complied with.

1.3 Resources expended

Expenditure is charged on an accruals basis.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

VILLAGE HALL FLECKNEY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES (Continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less specific grants and less accumulated depreciation. Depreciation is calculated to write down the cost of all assets over their expected useful lives.

The rates generally applicable are:

Buildings	: 2% straight line
Computers	: 33.33% straight line

Individual capital assets costing less than £200 are written off in the year of purchase.

1.6 Value added tax (VAT)

All items of expenditure are shown inclusive of VAT, as the charity is unable to recover this.

1.7 Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and bank current and deposit accounts.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VILLAGE HALL FLECKNEY CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2022

2 DONATIONS	2022		07/04/21 - 31/12/21	
	£	£	£	£
UK Distributors (Footwear) Ltd		250		-
Car boot sale proceeds		48		-
Amazon Smile		37		-
		<u>£335</u>		<u>£-</u>
3 CHARITABLE ACTIVITIES				
Hire of the hall for the following activities:				
Playgroup		2,680		-
NLCF (including annual hire charge, broadband & electric)		4,097		-
Duckpond players		3,083		-
Parent and toddler		615		-
Band practice		813		-
Shape & shape hula		540		-
History club		149		-
Urban kickboxing		1,220		-
Kitten club		853		-
Ensemble theatre company		1,896		-
Womens Institute		390		-
Pilates		1,070		-
Dance practice		316		-
Sundry hirings and private parties		3,131		-
		<u>20,853</u>		<u>-</u>
Fundraising:				
Afternoon teas	212		-	
Quiz night	458		-	
Christmas, cake & choir	540			
	<u>1,210</u>		<u>-</u>	
		<u>£22,063</u>		<u>£-</u>
4 INVESTMENT INCOME				
Cash deposits				
Barclays Bank Plc - Business Saver account interest		£2		£-
		<u>£2</u>		<u>£-</u>
The above interest relates to an account held by the old charity since transferred.				
5 GOVERNMENT GRANTS				
Harborough DC - National restrictions grant		£2,667		£-
		<u>£2,667</u>		<u>£-</u>

VILLAGE HALL FLECKNEY CIO**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	07/04/21 - 31/12/21
	£	£
6 CHARITABLE ACTIVITIES		
Cleaning and rubbish removal	1,978	-
Cleaner's salary	4,637	-
Gardening costs	1,026	-
Water rates and usage	497	-
Insurances	2,382	-
Light and heat	2,682	-
Repairs and maintenance	5,169	-
Depreciation (see note 9 below)	8,000	-
	<u>£26,371</u>	<u>£-</u>

There were two part-time employees paid during the year, one included above and the second included in governance costs (see note 8 below).

7 COSTS OF GENERATING FUNDS

Performing Rights Society and Phonographic Performance Licence	<u>£112</u>	<u>£-</u>
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8 GOVERNANCE COSTS

Postage, stationery, telephone & broadband	879	-
Advertising merchandise	296	-
Accountancy	900	-
Payroll & other professional fees	1,949	-
Secretary's salary	3,173	-
Sundry expenses (flowers & card)	171	-
	<u>£7,368</u>	<u>£-</u>

9 TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Fixtures & fittings</u>	<u>Land & Buildings</u>	<u>Computer</u>
	£	£	£	£
Cost:				
Value of assets transferred on 8/1/22	500,484	-	500,000	484
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	<u>£500,484</u>	<u>£-</u>	<u>£500,000</u>	<u>£484</u>
Depreciation:				
On assets transferred on 8/1/22	483	-	-	483
On disposals	-	-	-	-
Depreciation for year	8,000	-	8,000	-
At 31 December 2022	<u>£8,483</u>	<u>£-</u>	<u>£8,000</u>	<u>£483</u>
Net book value:				
At 31 December 2022	<u>£492,001</u>	<u>£-</u>	<u>£492,000</u>	<u>£1</u>
At 31 December 2021	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£-</u>

The assets were transferred from the old charity on 8 January 2022 upon the signing of a vesting document. The village hall valuation was provided by professional valuers.
All tangible fixed assets were used for charitable purposes.

VILLAGE HALL FLECKNEY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

10 CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash deposits		
The Co-operative Bank - Community DirectPlus account	30,785	-
Cash in hand	147	-
	<u>£30,932</u>	<u>£-</u>

11 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Hall hire debtors	2,360	-
Other debtors	115	-
Prepayments and accrued income	1,398	-
	<u>£3,873</u>	<u>£-</u>

12 CREDITORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other creditors	730	-
Accrued charges	1,806	-
	<u>£2,536</u>	<u>£-</u>

13 FUND BALANCES

	2022	2021
	£	£
Unrestricted funds - general	<u>£524,270</u>	<u>£-</u>

14 CAPITAL COMMITMENTS

The Village Hall Fleckney had no capital commitments at 31 December 2022 (2021 - £Nil).