

CHARITY REGISTRATION NUMBER: 1194007

Kisharon Charitable Trust (CIO)

Unaudited Financial Statements

31 August 2022

Kisharon Charitable Trust (CIO)

Financial Statements

Period from 6 April 2021 to 31 August 2022

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Kisharon Charitable Trust (CIO)

Trustees' Annual Report

Period from 6 April 2021 to 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the Period ended 31 August 2022.

Reference and administrative details

Registered charity name Kisharon Charitable Trust (CIO)

Charity registration number 1194007

Principal office First Floor
333 Edgware Road
London
NW9 6TD

The trustees Mr L Noe
Mr A Loftus
Mr M Lerner
Mr P Goldberg
Mr R Levy

Kisharon Charitable Trust (CIO)

Trustees' Annual Report *(continued)*

Period from 6 April 2021 to 31 August 2022

Structure, governance and management

Legal Structure

This CIO was incorporated on 6 April 2021 with the purpose of establishing a limited liability vehicle to accommodate the assets, liabilities and operations of Kisharon Charitable Trust, an unincorporated registered charity (278369). In the 6 months following the date of these statements the assets (including property) and liabilities of the unincorporated charity were transferred into this CIO.

Governing document

Kisharon Charitable Trust is a Charitable Incorporated Organisation (CIO). It is registered as a charity with the Charity Commission (Number 1194007). Its governing instrument is its constitution dated 6 April 2021.

Appointment of Trustees

The trustees may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next Annual General Meeting.

Trustee induction and training

New trustees must familiarise themselves with the content of the Constitution, their legal obligations under charity and company law, the organisational structure of Kisharon Charitable Trust and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. All Trustees give their time voluntarily. No remuneration or expenses were paid in the year.

Related parties

Kisharon Charitable Trust is related to a charity Kisharon, with four of the Trustees being also Trustees of Kisharon.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks. The trustees review such risks on a quarterly basis.

Objectives and activities

The objects of the CIO are, for the public benefit, whether in the UK or elsewhere:

- (1) To advance the orthodox Jewish religion in accordance with the doctrines and principles of orthodox traditional Judges amongst Jewish people who have physical and/or learning disabilities (and/or any sensory mental health problems);
 - (2) The promotion or provision of education, training, support and care of, in particular but not exclusively, Jewish children and adults who have physical and/or learning disabilities (and/or any associated sensory or mental health problems) consistent with the doctrines and principles of orthodox traditional Judges; and
 - (3) The relief of Jewish adults who have physical and/or learning disabilities (and/or any associated sensory or mental health problems) by the promotion of education, training, employment, support and care consistent with the doctrines and principles of orthodox traditional Judges.
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Kisharon Charitable Trust (CIO)

Trustees' Annual Report *(continued)*

Period from 6 April 2021 to 31 August 2022

Achievements and performance

The charity did not operate in the period under review.

Financial review

There were no financial transactions in the period under review.

Plans for future years

During the next financial year it is intended to transfer the property and other assets and liabilities of the unincorporated Kisharon Charitable Trust (Charity number: 278369) into this entity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26 June 2023 and signed on behalf of the board of trustees by:

Mr P Goldberg
Trustee



Kisharon Charitable Trust (CIO)

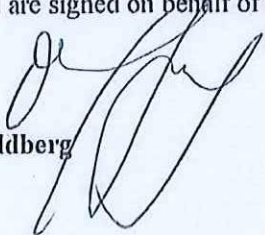
Statement of Financial Position

31 August 2022

	Note	31 Aug 22 £
Net assets		—
Total charity funds		—

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

Mr P Goldberg
Trustee



The notes on pages 5 to 7 form part of these financial statements.

Kisharon Charitable Trust (CIO)

Notes to the Financial Statements

Period from 6 April 2021 to 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Floor 1, 333 Edgware Road, NW9 6TD, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kisharon Charitable Trust (CIO)

Notes to the Financial Statements *(continued)*

Period from 6 April 2021 to 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Kisharon Charitable Trust (CIO)

Notes to the Financial Statements *(continued)*

Period from 6 April 2021 to 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year.

5. Trustee remuneration and expenses

No trustees received any remuneration during the year. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.