

Charity registration number 1194002

Company registration number 08646628 (England and Wales)

NEW EUROPEANS ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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NEW EUROPEANS ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Reuven Ziegler
Jacqueline Minor
Dr Roxana Barbulescu
Eileen Chan-Hu
Michael Arapis
Michal Siewniak
Maria Maccalli
Robert Shacklock
Michaela Benson

Charity number

1194002

Company number

08646628

Registered office

The Davenant Centre
179-181 Whitechapel Road
London
E1 1DN

Independent examiner

Tom Wilcox
Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

NEW EUROPEANS ASSOCIATION LIMITED

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NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Association are, for the public benefit:

(a) To relieve the needs of EU and EEA citizens resident in the UK and UK citizens resident in the EU and EEA who are in need, by reason of age, ill health, disability, financial hardship, homelessness, being victims/survivors of domestic violence, or being victims of human trafficking, by the provision of advice and counsel, education, information and support on lawfully retaining or obtaining the right to reside and work in the UK and/or in the EU and EEA.

(b) To advance education in ways that serve to develop the capacity and skills of EU and EEA citizens resident in the UK to participate in its civic and democratic life.

(c) To advance the education of the public, specialist organisations and persons subject to UK immigration control and their dependants in order to promote assistance and to support the inclusion of migrants, refugees and asylum seekers into the wider community.

As a charity, we seek to achieve our charitable objectives (listed in the TAR):

- by helping EU citizens access their rights and training community organisations to do the same (service delivery)
- by researching and promoting research around issues that impact on rights and representation of EU citizens and Britons in the EU (scholarly network)
- by campaigning for the rights and representation of EU citizens and Britons in the EU, and building consensus around the need for change (advocacy)

NEUK has advanced all its objectives in the reporting year. Some of the highlights:

NEUK has continued apace with provision of advice and counsel in London and Leicester, as well as information and support for EU citizens requiring pre-settled or settled status. To that end, it has led the work of the EUSS 'alliance' of civil society organisations across the sector. It has also engaged in capacity building, enabling participation in the UK's civic and democratic life.

NEUK's 'resource hub' offers guides in multiple EU languages informing EU citizens of their rights under the EUSS and on how to effectively exercise their voting rights.

NEUK strengthened the collaboration between its staff members and its board of trustees by holding a well-attended 'away day' on 30 October 2023. We also celebrated our 10th anniversary at an uplifting event held at the House of Lords on the same day, recognising the achievements to-date and exploring future trajectories.

NEUK, as the secretariat of the All-Parliamentary-Party-Group on citizens' rights, kept the plight of Britons abroad and of EU citizens in the UK on the political agenda.

Regarding Britons abroad, it has put forward the case for overseas constituencies, teaming up to that effect with Unlock Democracy, and initiated an Early Day Motion, submitted in the previous Parliament (during the reporting period) by Christine Jardine MP. Regarding EU citizens, it has brought to parliament representatives of EU communities, as well as teamed up with the Migrant Democracy Project to advance political inclusion.

NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Practically:-

1. Support-New Europeans continued in 2023 to offer support and advice to vulnerable EU Citizens.

The organisation engaged **10,766** individuals with information and support through the website. Helped **1031** vulnerable EU citizens directly with acquiring status and general information and supported **276** submitting applications of which **200** were new/late applications which meant that many cases were complex and required more time.

Leicester

In this year we have developed services in Leicester as well as London. Leicester is home to the second largest population of EU citizens in England. The most recent census results showed that nearly 9% of the population of Leicester were EU passport holders from ethnic minorities.

The category is a highly mixed one. It includes Portuguese, Italian and other EU citizens of South Asian heritage, EU citizens of African heritage from a range of countries, as well as Roma and Latin Americans.

We already have established links with the Roma community, one of our advisers, the first Roma qualified solicitor in England and over the year have developed links with other groups, notably EU citizens of Somali origin. Working with the law firm Seraphus we established an OISC training course for 6 volunteers and staff working in community groups.

London

In London we continued to work with a range of groups, including older Italians, and EU citizens of Albanian, Somali and Latin American origins.

Community Capacity Building

In both locations we were intent on building the capacity of community groups with whom we work. Through our partnerships, 100 staff and volunteers from community groups and organisations have benefitted from capacity-building support from New Europeans UK to improve the support they offer communities on the EU Settlement Scheme; to strengthen their voice and platform to shape discussions on EU communities living in the UK post-Brexit.

As a result of working with NEUK 80% of community partners are better informed about the EU Settlement Scheme (EUSS) and rights from the new immigration status.

75% were able to offer better support and advise vulnerable EU citizens and their families, and 90% are more aware of sources of support/advice to signpost their own cases.

By the end of 2023, 455 people engaged with our partners on the EUSS; 65 were supported to make an application; 50 were referred to NEUK; 200 were offered support after they had applied for a status.

2. Influence-We worked with London's Migrant and Refugee Advisory Panel.

We are members of the Migrant Refugee and Asylum seekers panel, convened by the GLA, which The panel met three times in 23/24 to share information about policy and practice across London focusing on refugees, migrants and asylum seekers. We raised issues affecting over 1 million EU citizens Londoners.

Late applications

Applicants needing to provide compelling reasons for late applications, with the Home Office rejecting them as invalid. Where the applicant was no longer able to challenge this decision.

People engaged with the application process before but failing due to a lack of IT skills, English proficiency, or not understanding of the Home Office's guidance.

The increasing number of young adults who grew up in the UK but who never applied for the Scheme and were unable to pursue higher education or employment.

NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3. Home Office Safeguarding Users Group.

As founding members of the SUG we continued to attend the 4 meetings held in 23/24. We raised issues and contributed to the voice of the sector raising concerns with the Home Office on its policy and implementation of the EU Settlement Scheme. This ongoing dialogue has produced small wins for the sector and those under the Scheme with positive changes made to Home Office late application guidance in January 2024.

We also raised concerns with other advice groups about the automatic extensions proposed by the Home Office, which whilst welcome, may not be helpful for those whose data is not automatically shared, e.g. pensioners, non-working parents and those with disabilities. We were also able to raise issues directly with the unit responsible on behalf of vulnerable citizens.

4. We continue to coordinate the EUSS Civil Society Alliance.

The Alliance is made up of over 100 organisations across the UK which focus on the EU Settlement Scheme, EU citizens' rights and support to EU communities living in the UK. The only one of its kind in the UK currently.

Whilst developing a community of expertise, we have been working to position the Alliance as a key stakeholder in the work to protect EU citizens' rights in the UK post-Brexit. We do this through gathering and sharing evidence, trends and case materials on emerging and systemic issues for those under the EU Settlement Scheme, and the state of the sector.

We have also established key communication channels with the Home Office, the Independent Monitoring Authority, the Foreign Commonwealth Development Office, the EU Delegation and the EU Commission, as well as other institutions and organisations working in this field.

5. EU Delegation Citizens Rights Team.

We attend the Monitoring Committee meetings organised by the EU Delegation Citizens Rights team. These meetings bring together all 26 EU Embassies, with Delegation staff, UK government representatives, the IMA, and advice agencies. The meetings focus on the general and specific issues affecting EU citizens under the EU Settlement Scheme. We also attended the Citizens Gathering which provided opportunities to establish contact with a range of official actors, Home Office, FCDO, European Economic and Social Committee, as well as other European citizens' community and cultural groups. Lydia Martin, NE's Deputy Head of Projects was an opening speaker at the EU Citizens gathering held in December 2023.

6. Other activities.

We have developed stronger links with the newly formed **IMA** where a number of NE staff joined the initial EU citizen advisory board and we have been successful in raising issues for the IMA to investigate.

The EUVote: community at the heart of participation project was delivered from September 2023 to February 2024 with the support of the Greater London Authority.

We delivered this project in partnership with 3 community groups with whom we have been working for the last two years supporting them in assisting vulnerable EU citizens and third-country nationals who have needed to register for the EU Settlement Scheme.

The community partners undertook targeted and impartial democracy education and voter registration activities in their locations with a primary focus on photo Voter ID and free Voter Authority Certificates, including adding democracy education sessions to their existing interventions.

The work was concentrated in the London Boroughs of Enfield, Barking & Dagenham, and Newham, which are primarily served by the community partners on the ground.

We produced and delivered 30,000 leaflets; had 2,000 visits to the website. 150 individuals engaged in democracy education sessions and over 100 registered to vote.

NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7. All-Party Parliamentary Group (APPG) for Citizens Rights.

The Citizens' Rights APPG was set up in 2021 in order to provide a platform in parliament for raising the concerns of EU citizens in the UK and Britons abroad with Members of Parliament.

New Europeans act as the Secretariat of the All-Party Parliamentary Group on Citizens' Rights. The purpose of the group is to inform Members of Parliament about the key challenges facing EU citizens in the UK and Britons abroad.

The officers during the last parliament were Sir Peter Bottomley (Con.), Baroness Julie Smith (Lib-Dem.), Andy Slaughter MP (Lab.), Caroline Lucas MP (Green) and Stuart MacDonald (SNP). We are currently in the process of relaunching the APPG for the new parliament.

The APPG has heard from community groups and experts about the issues facing EU citizens in the UK, such as the challenges lying ahead with large numbers having to upgrade from pre-settled to settled status, and the complexity of individual cases which our project team deals with in helping vulnerable citizens in gathering evidence and securing their immigration status.

The APPG has also heard from groups representing Britons living and working abroad about the many and varied challenges they face, often as a result of Brexit. These range from access to health and social care (such as a long-term British resident in Italy denied access to cancer treatment) and securing immigration status to the barriers for many in meeting the income threshold for moving back to the UK with a foreign spouse. Many also face issues relating to frozen pensions and closed bank accounts. We were contacted by a group of Britons living in Europe, who were struggling to help fellow Britons abroad with the many and complex issues some of them face and who felt they had no voice or democratic representation. This led us to launch a joint campaign with the organisation Unlock Democracy for the introduction of parliamentary overseas constituencies in the UK to better represent Britons abroad. The campaign was launched at an APPG meeting in April 2023. The campaign has received significant press coverage.

8. Regular campaign meetings with groups representing Britons abroad.

Since the launch of our Campaign for Overseas Constituencies we have held regular meetings with groups representing Britons in Europe and other parts of the world, in order to discuss the main issues facing Britons abroad and to develop the campaign.

These meetings are coordinated by our Head of Campaigns and Communications, Else Kvist, who also collected a range of case studies of Britons living and working abroad for a dedicated campaign page:

9. The 10th anniversary of New Europeans UK.

The past year also saw New Europeans UK celebrate its 10th anniversary, which brought together representatives of organisations we have worked with over the years, for a reception at the House of Lords, which included speeches and cultural entertainment.

Trustees are fully aware of the guidance issued by the Charity Commission on public benefit and esteem the charity is compliant.

NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

The charity has directly helped **1031** vulnerable EU citizens with acquiring status and general information and supported **276** submitting applications of which **200** were 'late applications'.

The charity has taken up cases on behalf of individuals and championed them, with the Home Office, with Embassies through the EU Delegation to ensure changes were made to safeguard the position of EU citizens.

The charity has ensured widespread advice was made available in 10 languages mostly EU, but also Albanian, Romanes and Somali to over 10,766 individuals via its information hub-.

The charity has exerted influence through the creation of the All-Party Parliamentary Group and submitting evidence to enquiries.

The charity has contributed to the efficacy of the EU Advice sector by coordinating the EUSS Civil Society Alliance with a remit to support advisors, record emerging issues, identify systemic problems and provide data and case studies to interested parties, policy advisors and parliamentarians, giving evidence to parliamentary enquiries and the APPGs.

The charity has grown its project base from one to three, with a new Leicester based project. It has increased its restricted income by 60%. It has also developed better structures to support staff, the majority of whom are now permanent.

Financial review

The result for the year ended 31st March 2024 was a surplus of £21,049 (2023: £38,426) as set out in the statement of Financial Activities.

The charity received income of £236,556 (2023: £182,186) during the year & total expenditure was £215,507 (2023: £143,760).

The reserves at the end of the year amounted to £69,561 (2023: £48,512) of which £66,071 (2023: £47,598) was restricted funds.

Reserves policy

The charity is working hard to increase its reserves - as a small-medium sized charity with primarily project funding it has been hard to fully finance administration and activity to increase free reserves.

Independent Funders

Trust for London

Paul Hamlyn Foundation

Justice Together Initiative

Home Office funding via partnership with Southwark Law Centre

Major risks

The Charity's principal risks facing the charity is stability of income covering cost of administration and fundraising.

Structure, governance and management

New European is a private company limited by guarantee 12 August 2013 and a charity registered in April 2021. The charitable company is governed under its Articles of Association. In the event of the company being wound up every member of the charity undertakes to contribute such an amount as may be required (not exceeding £10).

The company's directors are also charity trustees for the purposes of charity law.

NEW EUROPEANS ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Reuven Ziegler
Jacqueline Minor
Dr Roxana Barbulescu
Eileen Chan-Hu
Michael Arapis
Michal Siewniak
Maria Maccalli
Robert Shacklock
Michaela Benson

Recruitment and appointment of trustees

New European's trustees comprise 9 individuals at present. They are elected by members at the AGM; they serve for three years and can stand for re-election. One third of the board is required to stand down every 3 years, which those who have served the longest first.

Trustees can also be co opted on the recommendation of the chair to bring expertise and relevant experience onto the board. The organisation seeks to establish a majority of trustees with lived experience, i.e. who are European citizens, in practice 50% of trustees are women. Trustees are inducted by the chair, The board meets every 2 months and in addition holds an AGM.



Dr Reuven Ziegler
Trustee

Date: **27 November 2024**

NEW EUROPEANS ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of New Europeans Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEW EUROPEANS ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW EUROPEANS ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of New Europeans Association Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox

Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

Dated: 28 November 2024
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NEW EUROPEANS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	3,849	232,707	236,556	25,000	157,186	182,186
Total income		3,849	232,707	236,556	25,000	157,186	182,186
Expenditure on:							
Charitable activities	4	1,273	214,234	215,507	33,877	109,883	143,760
Total expenditure		1,273	214,234	215,507	33,877	109,883	143,760
Net income		2,576	18,473	21,049	(8,877)	47,303	38,426
Transfers between funds		-	-	-	(295)	295	-
Net movement in funds	6	2,576	18,473	21,049	(9,172)	47,598	38,426
Reconciliation of funds:							
Fund balances at 1 April 2023		914	47,598	48,512	10,086	-	10,086
Fund balances at 31 March 2024		3,490	66,071	69,561	914	47,598	48,512

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEW EUROPEANS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		1,260		-
Current assets					
Debtors	11	12,870		7,836	
Cash at bank and in hand		94,770		49,376	
		107,640		57,212	
Creditors: amounts falling due within one year	13	(39,339)		(8,700)	
Net current assets			68,301		48,512
Total assets less current liabilities			69,561		48,512
Net assets excluding pension liability			69,561		48,512
The funds of the charity					
Restricted income funds	16	66,071		47,598	
Unrestricted funds		3,490		914	
		69,561		48,512	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 November 2024


Dr Reuven Ziegler
Trustee

Company registration number 08646628 (England and Wales)

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

New Europeans Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Davenant Centre, 179-181 Whitechapel Road, London, E1 1DN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,849	-	3,849	5,000	89	5,089
Grants	-	232,707	232,707	20,000	157,097	177,097
	<u>3,849</u>	<u>232,707</u>	<u>236,556</u>	<u>25,000</u>	<u>157,186</u>	<u>182,186</u>

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
AB Charitable Trust	-	-	-	20,000	-	20,000
Paul Hamlyn Foundation	-	49,500	49,500	-	45,000	45,000
City Bridge Foundation	-	35,775	35,775	-	-	-
Trust for London	-	60,000	60,000	-	40,979	40,979
JTI	-	53,440	53,440	-	37,500	37,500
Southwark Law Centre	-	8,992	8,992	-	33,618	33,618
Microgrants GLA	-	25,000	25,000	-	-	-
	-	232,707	232,707	20,000	157,097	177,097

4 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	165,224	109,397
Direct programme costs	20,927	24,996
	186,151	134,393
Share of support and governance costs (see note 5)		
Support	21,268	8,194
Governance	8,088	1,173
	215,507	143,760
Analysis by fund		
Unrestricted funds	1,273	33,877
Restricted funds	214,234	109,883
	215,507	143,760

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs allocated to activities

	2024 £	2023 £
Depreciation	365	404
Finance costs	55	165
Administrative costs	4,871	3,588
Premises costs	784	1,122
IT costs	3,096	2,915
Advertising costs	2,070	-
Printing postage stationery	5,146	-
Travel and subsistence	4,881	-
Governance costs	8,088	1,173
	<u>29,356</u>	<u>9,367</u>
Analysed between:		
Total	<u>29,356</u>	<u>9,367</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>365</u>	<u>404</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>6</u>	<u>5</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	151,398	105,482
Social security costs	11,664	2,396
Other pension costs	2,162	1,519
	<u>165,224</u>	<u>109,397</u>

There were no employees whose annual remuneration was more than £60,000.

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	1,619
Additions	1,625
	<u>3,244</u>
At 31 March 2024	
Depreciation and impairment	
At 1 April 2023	1,619
Depreciation charged in the year	365
	<u>1,984</u>
At 31 March 2024	
Carrying amount	
At 31 March 2024	<u>1,260</u>

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	12,870	7,836
	<u>12,870</u>	<u>7,836</u>

12 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	3
	<u>-</u>	<u>3</u>
Payable within one year	-	3
	<u>-</u>	<u>3</u>

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	12	-	3
Corporation tax payable		-	276
Other taxation and social security		5,666	(625)
Government grants	14	32,500	-
Other creditors		-	7,873
Accruals and deferred income		1,173	1,173
		<u>39,339</u>	<u>8,700</u>

14 Government grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	32,500	-
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	32,500	-
Deferred income at 31 March 2024	<u>32,500</u>	<u>-</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>2,162</u>	<u>1,519</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Trust For London	257	60,000	(55,932)	-	4,325
Southwark Law Centre	-	8,992	(8,697)	-	295
Paul Hamlyn Foundation	16,182	49,500	(42,315)	-	23,367
Justice Collaborations	31,159	53,440	(58,456)	-	26,143
Microgrants GLA	-	25,000	(25,000)	-	-
City Bridge Foundation	-	35,775	(23,834)	-	11,941
	<u>47,598</u>	<u>232,707</u>	<u>(214,234)</u>	<u>-</u>	<u>66,071</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
	-	-	-	-	-
Trust For London	-	41,068	(40,811)	-	257
Southwark Law Centre	-	33,618	(33,913)	295	-
Paul Hamlyn Foundation	-	45,000	(28,818)	-	16,182
Justice Collaborations	-	37,500	(6,341)	-	31,159
	<u>-</u>	<u>157,186</u>	<u>(109,883)</u>	<u>295</u>	<u>47,598</u>

Purpose of restricted funds

Trust for London - Development of advice services to Roma community groups, Third Country nationals and EU citizens of Somali origin. Capacity building of small agencies in 4 London boroughs. Support for staff member seconded to GLA for 6 months

Southwark Law Centre Home Office GFO - Advice services to vulnerable EU/EEA citizens supporting them in applying to the EU Settlement scheme. Liaison with embassies and consulates and Home Office SUG Supported Users Group.

Paul Hamlyn Fund - Support the project Improving advocacy in the EU Advice sector.

Justice Collaborations - This grant is for work on the Justice Together Initiative.

Microgrants GLA - This grant is from the GLA to work on Democracy Education with EU migrants, working with community groups and producing leaflets-Why Vote and How to Vote.

City Bridge Foundation - This grant is for advice work in London and capacity building community groups to support EU citizens. The project began in September 2023 covering New Europeans capacity building programme to reach additional voluntary community groups in London boroughs and to supporting vulnerable, disadvantaged EU citizens to gain and manage the new immigration status.

NEW EUROPEANS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	914	3,849	(1,273)	-	3,490
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	10,086	25,000	(33,877)	(295)	914
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,260	-	1,260
Current assets/(liabilities)	2,230	66,071	68,301
	<u> </u>	<u> </u>	<u> </u>
	3,490	66,071	69,561
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	914	47,598	48,512
	<u> </u>	<u> </u>	<u> </u>
	914	47,598	48,512
	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).