

REGISTERED COMPANY NUMBER: 05243558 (England and Wales)
REGISTERED CHARITY NUMBER: 1194001

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Gecko Theatre

Louise Rogers Limited
Columba House
Adastral Park
Martlesham Heath
IP5 3RE

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Introduction from the Chair of Trustees	1
Report of the Trustees	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 25
Detailed Statement of Financial Activities	26 to 27

Introduction from the Chair of Trustees
for the Year Ended 31 March 2022

After a difficult period as we managed the challenges of the COVID pandemic, it was a pleasure to see the reopening of the theatre sector and the return to creative learning in schools, colleges and at universities. The warmth and response to our shows across the country as we toured *The Wedding*, with grateful support from Arts Council England, was incredible and just showed how much the UK, if not the world, have missed coming together to connect and share their enjoyment of live theatre.

This year, the company became a charity, a strengthening of our commitment to serve the public through our shows, workshops, and community projects, as well supporting a restructure of the governance of the company and improved financial security through access to trusts and grants, and Gift Aid on donations.

Kin, our newest theatre production is nearing completion, and the company is looking forward to touring this across the UK soon and to making our debut at the National Theatre. Its themes exploring migration, racism and home are pertinent today more than ever, and we look forward to sharing this with our audiences and to delivering workshops at schools local to each venue alongside the tour.

Work on Gecko's Creation Space, our new HQ and devising studio continues, despite a slight set back as we switched our attention from converting a warehouse to creating a purpose-built studio on a vacant site. It is essential to the future of our company, for making work and for engaging and supporting our community, students and artists. Our thanks go to Ipswich Borough Council for their continued support, and we look forward to working with them over the coming year to bring this project to fruition.

There are still many challenges to come across the next year, as the sector continues to rebuild and responds to the war in Ukraine, a cost-of-living crisis, and an uncertain economy. However, there is much to look forward to, and the trustees and staff are positive that Gecko will through touring, workshops, professional training, and our creative engagement projects, deliver a variety of activities for the public benefit that will allow people to lead full and active cultural and creative lives.

The trustees thank the team at Gecko for their incredible hard work over the last year, during some challenging times, and express our thanks to our funders and to our audiences and participants across the UK and the world who support us and enjoy our work.



Jon Neal, Chair

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Gecko is an award-winning and critically acclaimed physical theatre company, founded in 2001 by Artistic Director Amit Lahav. Our vision is to deepen human connection through physical, visual, visceral and ambitious performance and participation.

We're dedicated to providing experiences of the highest quality possible and for the benefit of the public; for audience members coming to see one of our shows or watching one of our films, for school and college students taking part in a workshop delivered by one of our world-class performers, for our local communities taking part in our Creative Engagement programme, and for artists developing their own practice. These experiences take place in our hometown of Ipswich, across the UK and around the world.

The objects for which the charity is established, as set out in our governing document, and for the public benefit are to:

- advance the arts through the creation and performance of artistic works
- advance education in the subject of artistic performance, in particular but not exclusively by the delivery of educational workshops, masterclasses, and residential courses

In everything we do, we want to create the opportunity for people to connect to our work and to each other.

We create performance that explores contemporary themes relevant to the society in which we live, performance that is inspiring and provocative. We blend choreography, sound, lighting and set design to create our worlds and use breath, emotion, multiple languages and metaphor to tell our stories. Our audience engage with our work in various ways (visually, sonically and emotionally) giving it a broad appeal across diverse age groups, nationalities and backgrounds. This approach encourages our audience to deepen their connection with the company and each other, and to create and share their own interpretation of our work.

We take the same approach with our Creative Engagement programme. Working with our highly experienced facilitators, we create a safe and supported environment that allows creative practitioners, local community groups and students to be bold and experimental, inviting them to push beyond the boundaries of their previous experience, develop new skills and a new understanding of the world around them.

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements and Performance

- 2,204 live theatre audience members (40% first time bookers for venues)
- 4 free post-show discussions, with BSL interpretation
- 1 live stream of The Wedding performance, Storyhouse Chester
- 70 in-person or digital educational workshop sessions for 1,367 people
- 418 applications to audition for the company
- 20 professional artists attend a Gecko Residency
- 85,953 followers across our social media channels
- 59,105 views of our online videos
- 11,000 page views (4,521 visits) in the first three months of our new website (launched Jan 2022)

Kin

Much of the focus this year has been the continued development of Gecko's eighth theatre production Kin, commissioned by the National Theatre and supported by HOME Manchester, Lighthouse Poole and London International Mime Festival. Over the course of 10 weeks of research and development, Artistic Director Amit Lahav together with Gecko's extraordinary ensemble of international devising performers have created a provocative story of desperation and compassion, as Amit imagines the epic journey his grandmother made in 1932 from Yemen to Palestine to escape persecution and build a better life.

At a time when the re-birth of community and acceptance seem vital to our survival, this incredible ensemble bring together their own experiences of migration, racism, empathy and home to this poetically intoxicating performance.

The show was officially launched in summer 2021, supported with several video shorts on our social media that showcased our devising process and highlighted the personal stories of the performers and Artistic Director as they explored the show's themes. Final technical and production weeks will take place later this year, with the show premiering at HOME Manchester in Sept 2022, before touring nationally.

Artists' Residencies in Care Homes

With the relaxation of some COVID restrictions, Gecko was able to resume working with the residents and carers at Lime Court Care Home in Essex as part of the Artists' Residencies in Care Homes project led by leading intergenerational arts charity Magic Me. During a time when residents have faced extreme isolation and anxiety during the pandemic, Gecko Associate Director Helen Baggett brought much needed energy and enthusiasm to the elderly residents through Zoom weekly workouts and 1-2-1 conversation sessions. In-person sessions resumed in September 2021, with the residents and carers becoming co-creators and collaborators in an artistic project that will challenge the public's perception of what 'old people' living in care homes want, which will be shared publicly in autumn 2022.

Resumption of touring

With funding from an ACE Project Grant, The Wedding toured 4 venues during autumn winter 21/22 (2 new venues to Gecko), supporting the reopening of the theatre sector, and a return to work for performers and crew. The tour included BSL interpreted post-show discussions at each venue, along with a total of 5 free 3 hour-workshops for local state schools/colleges near each venue.

OBJECTIVES AND ACTIVITIES

As part of a return to touring, and responding to changes in cast and crew, the company held open auditions that attracted over 400 applications. 10 successful candidates were invited to attend an audition residency, with auditionees paid for their time and with all expenses covered. Following a successful recruitment, Wai Shan Vivian Luk and Mario Garcia Patrón have joined the ensemble.

Although it felt somewhat nerve-racking to be back on tour, with the spectre of COVID potentially forcing a cancellation, the audience response made it all worthwhile and was incredibly strong and very positive. Sales themselves were lower than hoped, at approximately 50% across the tour, with venue partners confirming that an audience return to regional theatres has not been immediate since the relaxation of COVID restrictions. However, it was positive to be supporting the sector and schools during this period, and on reflection the tour was a great success.

A Little Space: The Film

Following a commission by The Space, a filmed version of A Little Space, Gecko's co-production with Mind the Gap (the UK's leading learning disability theatre company) created a whole new digital experience of the stage show, whose initial theatre tour was sadly curtailed because of the first lockdown in 2020.

Premiering July 2021, the film reached 58,168 through Facebook and YouTube, and has since collected the Award of Excellence at the IndieFest Film Awards and was an official selection of the Lift-Off Global Network London 2021 Film Festival.

The Return of Residencies

It was a pleasure to bring back professional development residencies to Ipswich in November 2021. 20 enthusiastic professional performers, makers and creators joined Amit Lahav in exploring Gecko's devising methodology, a process that all found incredibly rewarding. 2 attendees from a protected characteristic and/or lower socioeconomic background were supported to attend the residency through Gecko Bursaries, covering attendance fees, accommodation and per diems.

We are looking forward to running more residencies next year and are working on extending our bursary scheme to empower further attendance by those currently with less visibility in the arts.

Gecko Creation Space

Design work on the Gecko Creation Space, the company's plan to refurbish an unloved warehouse on Ipswich's waterfront into a new devising studio and Gecko's HQ, continued during Q1 to Q3. A successful crowdfunding campaign, with matched funding from the Architectural Heritage Fund raised a total £64,132, with funders rewarded with an exclusive filmed performance by Gecko's performers recorded in the warehouse. Further funding success followed with an award of £150,000 from the Garfield Weston Foundation towards the project.

Following a review of the project in December 2021, it became clear to Gecko and supporting partner Ipswich Borough Council, that conversion of the warehouse and Gecko's theatrical fit out is technically difficult to achieve in a cost-effective manner and would compromise the ambition of creating an industry significant creation and devising space.

OBJECTIVES AND ACTIVITIES

As a result of this, and working with Gecko, IBC identified an alternative vacant site for the project within Ipswich's West End Road Car Park. Currently, the space is infrequently used as an overflow coach car park and the land provides the freedom to create a new purpose-built space with close proximity to both the train station and town centre, making it an ideal location. Design work completed for the warehouse site has been used to inform the designs for this new site, as the scale and space of each site is very similar. Designs to RIBA stage 3 and a planning application are expected to be completed by the end of December 2022.

Arts Council England, through their small capital and capital kickstart grants, were funding the warehouse redevelopment project and our plans for a new home on this site have their in-principle support. IBC/Gecko have submitted a proposal of support to ACE, detailing the new project and including architectural plans, costs, operational requirements etc. Pending ACE's review (expected at the end of December 2022), a decision on how to proceed with the project will be made by Gecko trustees in January 2023.

The Garfield Weston Foundation have been informed of these developments and have confirmed that Gecko can continue to hold their funds in our restricted account pending the above review by ACE and further updates provided to the Foundation's Trustees.

Awards and Nominations

Gecko's film, Institute, first broadcast on BBC Four in July 2020, won the One Dance UK Award 2021 for Dance on Film and was nominated as an official selection for the 39th International Festival of Films on Art in Canada.

STRATEGIC REPORT

Financial review

Gecko became a charity at the start of April 2021 and this is the first year that the company has prepared its accounts in accordance with Charities Statement of Recommended Practice (FRS102). This has impacted significantly on the layout of the accounts and the new policy of reserves, which were previously prepared in accordance with commercial accounting principles. Where necessary, comparatives have been restated for consistency.

The company is funded by Arts Council England (ACE) and is a National Portfolio Organisation (NPO). The company reports to ACE through quarterly monitoring, an annual statistical survey and report. We also receive yearly funding from Ipswich Borough Council, linked to maintaining our National Portfolio Organisation status with ACE. An application to continue our NPO funding through 2023 to 2026 has been submitted, with the outcome of this expected by the end of October 2022. Trustees and the Senior Management Team expect to retain our NPO status.

Our remaining funding is generated through Trust and Foundations, individual donations/crowdfunding, and income from international and national touring, creative engagement activity with schools and colleges, professional training and through commercial engagements.

Financial results

The Company made a surplus of £279k in the year. This includes £219k in funds attracted for future development of the Gecko Creation Space, £191k of which remains unspent at year end and retained as a restricted reserve – see detail below for the sources of these funds. The underlying £60k operating surplus in the year brings total unrestricted reserves to £279k, over £200k of which will be invested in the final year of creation of Gecko's new large-scale work, Kin.

STRATEGIC REPORT

Financial review

Principal funding sources

The company is funded by Arts Council England (ACE) and is a National Portfolio Organisation. The company reports to ACE through quarterly monitoring, an annual statistical survey and report. We also receive yearly funding from Ipswich Borough Council, linked to maintaining our National Portfolio Organisation status with ACE.

Our remaining funding is generated through Trust and Foundations, and income from international and national touring, creative engagement activity with schools and colleges, professional training and through commercial engagements.

Reserves policy

Gecko's free and unrestricted reserves strengthens the financial resilience of the company, allows the company to cover expenditure and to 'buy some time' in the event of reduced income or changes in circumstances, and give confidence to existing and potential funders.

The policy level of reserves has been calculated using a risk identification approach by reviewing the company's income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which Gecko operates. Based on this, the company considers it necessary to hold the following reserves, which Trustees, having assessed the financial stability of the company, believe is adequate at this time:

- Unrestricted Cash Reserves (defined as cash in the bank minus unspent restricted reserves) – at least £40k at all times
- General Unrestricted Undesignated Reserves (defined as total unrestricted reserves minus fixed assets minus theatre tax credit receivable) is £60k as of 31 March each year

NB: The reason theatre tax credit receivable is excluded from the General Unrestricted Undesignated Reserve is that it is not usually received until at least 9 months after year-end and therefore, while a current asset, is seen as sufficiently distant in time not to be useful to include in the day to day reserves management.

At this time, Unrestricted Cash Reserves are £173k and Unrestricted Undesignated General Reserves are £80k.

STRATEGIC REPORT

Financial review

Designated Funds

Reserves may be designated by the Board to cover part or all expenditure for future specific projects. Once designated, only the Board may release this designation for any purpose other than the project for which it was designated. An example of future spend for which designation is appropriate may include the development of a new show or the future purchase of a large asset.

At this time, Gecko does not hold any Designated Funds.

Restricted Funds

Restricted Reserves will be held where funds raised for specific purposes have not yet been expended. Restricted funds were used for costs incurred during the development of the Gecko Creation Space warehouse site, with design work completed during this period transferred to designs for the new site recently identified, following a decision to switch from converting the warehouse to building from new, which is expected to be more cost effective.

At end of year, Gecko holds the following Restricted Funds:

- £190,749 restricted funds for use on the Gecko Creation Space project, comprising £150,000 from Garfield Weston Foundation, and £40,749 from crowdfunding activity.

Going concern

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Financial and risk management objectives and policies

The majority of the company's available cash reserves are required to finance its ongoing charitable objectives and therefore the amount of spare reserves to invest is minimal. Any spare reserves and all restricted reserves are placed in an instant access deposit account with our banking provider. The interest earned on these deposits is very low due to low market rates and is reinvested into delivery of the company's core activities.

STRATEGIC REPORT

Future plans

Debut at the National Theatre

Kin will continue to tour during 2022/2023 (both nationally and internationally – see below), with the production evolving during this period, leading up to performances at the National Theatre. Our debut at the National Theatre will be a significant point in Gecko's history, as the company presents its most ambitious show during a 15-night run, marking the culmination of 21 years of work.

Creative Engagement Strategy

Following the appointment of Gecko's Creative Engagement Producer, Paul Smethurst (January 2022), our efforts for 2022/2023 will focus on the development of our Creative Engagement Strategy, a strengthening of our commitment to support our local community, emerging and existing artists, and students and teachers to lead active, cultural and artistic lives. The strategy will identify how we plan to work with and support those who have less visibility or least access to the arts, through the co-collaboration and creation of artistic projects, training and professional development.

Touring and International Touring

Despite the current challenges brought on by the cost-of-living crisis, war in Ukraine, the after effects of the pandemic and the climate emergency, we are hopeful that there will be opportunities to continue to tour our existing productions *Institute* and *The Wedding*, alongside our newest show *Kin*. Our shows have not toured internationally since October 2019, and we do not expect any international touring during 2022/2023. However, we are hopeful that some international touring will resume during 2023/2024, allowing us to reconnect with our international community of supporters, artists, and audiences.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a charity limited by guarantee, incorporated on 28 September 2004, amended by special resolution adopting new Articles of Association on 1 April 2021, and was entered on the Register of Charities on 6 April 2021. The Memorandum of Association established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1. A full review of the Memorandum and Articles of Association was undertaken during 2021 by solicitors Birketts LLP, ensuring that the Governing document continues to be fit for purpose.

Recruitment and appointment of new trustees

The skills of the Board of Trustees are reviewed regularly. In June 21, we appointed Phanael Mutumburi from Ipswich and Suffolk Council for Racial Equality to the board, who brings expertise in community engagement, inclusion and relevance. "I believe in the power of storytelling to promote social cohesion by strengthening people's identities and celebrating their diversity. Watching *The Wedding* and *Institute* convinced me that no-one does compelling storytelling like a Gecko show and I wanted to be part of it."

New Trustees are recruited via Trustee and Senior Management Team recommendations, with the Artistic Director and at least one Trustee meeting the potential candidate prior to being invited to shadow board meetings. Following this, all candidates are voted upon by current Trustees. On appointment, new Trustees are given the Company Memorandum and Articles of Association, the most recent business plan, minutes, and management accounts, along with access to recorded performances of our work. New Trustees are also invited to meet all the core Gecko team

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meet on average every quarter and is currently made of 5 members. The quorum for Trustees' meetings cannot be less than three trustees present in person, or via digital conferencing or proxy. All Trustees give their time voluntarily and receive no remuneration or other benefit from the charity.

Trustees are responsible for the strategic direction of the company, along with its policies and for reviewing its financial affairs. The day-to-day operation of the company is delegated to the Senior Management Team, who are responsible for ensuring the charity successfully delivers its charitable objectives and meets key performance indicators. All artistic planning decisions are made by the Artistic Director.

Each year the company invites applications from our freelance team for a paid role observing at our board meetings to gain experience of how a board works and to represent the importance of our freelance team at the highest level of our company governance. The freelance board observer has no voting right and is appointed for a yearly term, attending trustees' meetings and away day meetings as well.

The pay of all staff (core and freelance) is reviewed annually in line with the company's policy, which is designed to ensure that staff retain the full purchasing value of their salaries over time. Any salary increment is voted upon by Trustees based on affordability and financial risk to the company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gecko's Risk Management Policy details the processes in which risk is identified, assessed, and mitigated. It also identifies how risk is monitored, communicated throughout the company, and reported, including the role of Trustees in ensuring the governance of risk and the adequacy of the risk management framework.

A Risk Register is used to identify and rank risk, detailing actions to be taken in mitigation. This, along with KPIs, are reviewed at every board meeting to ensure the company is managing its organisational risk to achieve its charitable objectives, to protect beneficiaries, staff and business assets, and to ensure business operations and financial sustainability.

Trustees have assessed the major risks to which Gecko is exposed and are satisfied that there are systems in place to mitigate these. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety legislation for core staff, freelance staff, and participants. Internal financial risks are minimised using procedures for all transactions and project budgeting. Funding/commission agreements with partners establish a framework in which to minimise risk and prepare annual budgets.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05243558 (England and Wales)

Registered Charity number

1194001

Gecko Theatre

Report of the Trustees
for the Year Ended 31 March 2022

Registered office

Ivry House
23 Henley Road
Ipswich
IP1 3TF

Trustees

G Kerkham
P Mutumburi (appointed 17.6.21)
J Neal
J Siddall
S Smith

Independent Examiner

Louise Rogers Limited
Columba House
Adastral Park
Martlesham Heath
IP5 3RE

Senior Management Team

Amit Lahav, Artistic Director
Rosalind Wynn, Executive Producer
Steve Allman, Head of Operations and Development
Andy Brumwell, Finance Manager

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees,
as the company directors, on **1 November 2022** and signed on the board's behalf by:



.....
J Neal - Trustee

Independent Examiner's Report to the Trustees of
Gecko Theatre

Independent examiner's report to the trustees of Gecko Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Rogers
ACCA
Louise Rogers Limited
Columba House
Adastral Park
Martlesham Heath
IP5 3RE

Date: 1.11.2022

Statement of Financial Activities
for the Year Ended 31 March 2022

		Unrestricted fund	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	277,859	480,084	757,943	346,210
Charitable activities					
Production and participation costs		145,048	-	145,048	66,041
Other income		84,848	-	84,848	32,590
Total		<u>507,755</u>	<u>480,084</u>	<u>987,839</u>	<u>444,841</u>
EXPENDITURE ON					
Raising funds	4	3,870	-	3,870	306
Charitable activities					
Production and participation costs	5	414,752	290,417	705,169	378,455
Total		<u>418,622</u>	<u>290,417</u>	<u>709,039</u>	<u>378,761</u>
NET INCOME		89,133	189,667	278,800	66,080
Transfers between funds	16	(62,398)	62,398	-	-
Net movement in funds		26,735	252,065	278,800	66,080
RECONCILIATION OF FUNDS					
Total funds brought forward		251,863	-	251,863	185,783
TOTAL FUNDS CARRIED FORWARD		<u>278,598</u>	<u>252,065</u>	<u>530,663</u>	<u>251,863</u>

The notes form part of these financial statements

Gecko Theatre

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 as restated £
FIXED ASSETS			
Tangible assets	12	86,402	61,949
CURRENT ASSETS			
Debtors	13	162,994	74,900
Cash at bank and in hand		363,510	162,658
		<u>526,504</u>	<u>237,558</u>
CREDITORS			
Amounts falling due within one year	14	(82,243)	(47,644)
NET CURRENT ASSETS		<u>444,261</u>	<u>189,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		530,663	251,863
NET ASSETS		<u>530,663</u>	<u>251,863</u>
FUNDS	16		
Unrestricted funds		278,598	251,863
Restricted funds		252,065	-
TOTAL FUNDS		<u>530,663</u>	<u>251,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on **1 November 2022** and were signed on its behalf by:

The notes form part of these financial statements

Gecko Theatre

Balance Sheet - continued
31 March 2022



.....
G Kerkham - Trustee



.....
J Neal - Trustee

The notes form part of these financial statements

Gecko Theatre

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 as restated £
Cash flows from operating activities			
Cash generated from operations	1	234,034	162,670
Interest paid		-	(12)
Net cash provided by operating activities		<u>234,034</u>	<u>162,658</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(33,182)</u>	-
Net cash (used in)/provided by investing activities		<u>(33,182)</u>	-
Change in cash and cash equivalents in the reporting period		<u>200,852</u>	<u>162,658</u>
Cash and cash equivalents at the beginning of the reporting period		<u>162,658</u>	-
Cash and cash equivalents at the end of the reporting period		<u><u>363,510</u></u>	<u><u>162,658</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	278,800	66,080
Adjustments for:		
Depreciation charges	8,728	1,106
Interest paid	-	12
Increase in debtors	(88,094)	(74,900)
Increase in creditors	34,600	170,372
Net cash provided by operations	<u>234,034</u>	<u>162,670</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	162,658	200,852	363,510
	<u>162,658</u>	<u>200,852</u>	<u>363,510</u>
Total	<u>162,658</u>	<u>200,852</u>	<u>363,510</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Gecko Theatre was converted to a charity at the start of the year. The accounts for the year ended 31 March 2021 were therefore prepared under commercial accounting principles and so the comparatives have been restated for consistency.

Going Concern

The Trustees have considered the charity's position at the time of signing the financial statements. The charity has applied to renew its Arts Council National Portfolio Organisation (NPO)

funding. At the time of signing the financial statements, the outcome of the application has not yet been received. Therefore there is a degree of uncertainty around future NPO grant funding. This uncertainty exists for all applicants for NPO status whilst the outcome of applications remains pending. Non-renewal would result in a significant loss of funding, and while the size of award is uncertain, the indications available to the Trustees lead them to conclude that the likelihood of non-renewal or of a major reduction of funding from current levels is remote. For the above reasons, the Trustees do not consider that the open NPO application amounts to a material uncertainty that the charity is a going concern.

The Trustees have forecast future cash and reserves and are confident that the charity will have adequate resources to continue in operational existence for the foreseeable future, being no less than twelve months from the date of approving these accounts.

They continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated in note 6.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost
Computer equipment - 25% on cost

Creation Space has not been depreciated as these are costs in the course of development.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21 as restated
	£	£
Donations	39,694	5,309
Grants	718,249	340,901
	<u>757,943</u>	<u>346,210</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Arts Council England East	472,023	224,456
Architectural Heritage Fund	25,000	10,671
Garfield Weston	150,000	-
Ipswich Borough Council	14,507	44,385
Magic Me	22,029	-
HMRC - Coronavirus Job Recovery Scheme	1,509	32,173
Other grants	33,181	29,216
	<u>718,249</u>	<u>340,901</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21 as restated
	£	£
Fees		
Activity		
Production and participation costs	95,048	16,041
Commissions receivable		
Production and participation costs	50,000	50,000
	<u>145,048</u>	<u>66,041</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21 as restated
	£	£
Donation costs	<u>3,870</u>	<u>306</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Production and participation costs	651,371	53,798	705,169

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Production and participation costs	23,553	30,245	53,798

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 as restated £
Depreciation - owned assets	8,729	-
Other operating leases	3,600	2,100
Independent examiner's fee	750	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. STAFF COSTS

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	208,297	182,017
Social security costs	15,036	15,562
Other pension costs	5,254	5,461
	<u>228,587</u>	<u>203,040</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Total	<u>4</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21 as restated
£60,001 - £70,000	<u>1</u>	<u>-</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	346,210	-	346,210
Charitable activities			
Production and participation costs	66,041	-	66,041
Other income	32,590	-	32,590
Total	<u>444,841</u>	<u>-</u>	<u>444,841</u>
EXPENDITURE ON			
Raising funds	306	-	306
Charitable activities			
Production and participation costs	378,455	-	378,455
Total	<u>378,761</u>	<u>-</u>	<u>378,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
NET INCOME	66,080	-	66,080
RECONCILIATION OF FUNDS			
Total funds brought forward	185,783	-	185,783
TOTAL FUNDS CARRIED FORWARD	<u>251,863</u>	<u>-</u>	<u>251,863</u>

11. PRIOR YEAR ADJUSTMENT

The accounts for the year ended 31 March 2021 were prepared under generally accepted accounting principles. The financial statements for the year ended 31 March 2021 were prepared under commercial accounting policies and therefore the comparatives in the financial statements for the year ended 31 March 2022 have been restated to comply with the Charities SORP.

12. TANGIBLE FIXED ASSETS

	Creation Space £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	28,486	23,956	10,954	63,396
Additions	<u>33,182</u>	<u>-</u>	<u>-</u>	<u>33,182</u>
At 31 March 2022	<u>61,668</u>	<u>23,956</u>	<u>10,954</u>	<u>96,578</u>
DEPRECIATION				
At 1 April 2021	-	246	1,201	1,447
Charge for year	<u>-</u>	<u>5,990</u>	<u>2,739</u>	<u>8,729</u>
At 31 March 2022	<u>-</u>	<u>6,236</u>	<u>3,940</u>	<u>10,176</u>
NET BOOK VALUE				
At 31 March 2022	<u>61,668</u>	<u>17,720</u>	<u>7,014</u>	<u>86,402</u>
At 31 March 2021	<u>28,486</u>	<u>23,710</u>	<u>9,753</u>	<u>61,949</u>

Creation Space comprises capitalised costs towards the development of a new creation space as described in the Trustees' Report.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. DEBTORS

	31.3.22	31.3.21 as restated
	£	£
Amounts falling due within one year:		
Trade debtors	30,351	3,944
Other debtors	168	1,477
Theatre tax relief	117,437	32,588
VAT	-	11,698
Prepayments and accrued income	5,741	623
Accruals	9,297	-
	<u>162,994</u>	<u>50,330</u>
Amounts falling due after more than one year:		
Other debtors	-	24,570
	<u>-</u>	<u>24,570</u>
Aggregate amounts	<u>162,994</u>	<u>74,900</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21 as restated
	£	£
Trade creditors	32,806	5,854
VAT	8,162	-
Accruals and deferred income	41,275	41,790
	<u>82,243</u>	<u>47,644</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	Total funds	31.3.21 as restated Total funds
	£	£	£	£
Fixed assets	25,086	61,316	86,402	61,949
Current assets	335,755	190,749	526,504	237,558
Current liabilities	(82,243)	-	(82,243)	(47,644)
	<u>278,598</u>	<u>252,065</u>	<u>530,663</u>	<u>251,863</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	251,863	89,133	(62,398)	278,598
Restricted funds				
Creation Space	-	157,567	33,182	190,749
ACE Capital Grants for Creation Space	-	12,298	24,970	37,268
AHF Capital Grant	-	(1,082)	4,246	3,164
AHF/Crowdfunder for Creation Space Capital	-	20,884	-	20,884
	-	189,667	62,398	252,065
TOTAL FUNDS	251,863	278,800	-	530,663

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,755	(418,622)	89,133
Restricted funds			
Creation Space	211,634	(54,067)	157,567
Cultural Recovery	161,650	(161,650)	-
Touring	73,618	(73,618)	-
ACE Capital Grants for Creation Space	12,298	-	12,298
AHF Capital Grant	-	(1,082)	(1,082)
AHF/Crowdfunder for Creation Space Capital	20,884	-	20,884
	480,084	(290,417)	189,667
TOTAL FUNDS	987,839	(709,039)	278,800

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	185,783	66,080	251,863
TOTAL FUNDS	<u>185,783</u>	<u>66,080</u>	<u>251,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,841	(378,761)	66,080
TOTAL FUNDS	<u>444,841</u>	<u>(378,761)</u>	<u>66,080</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Gecko Theatre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,694	5,309
Grants	718,249	340,901
	757,943	346,210
Charitable activities		
Fees	95,048	16,041
Commissions receivable	50,000	50,000
	145,048	66,041
Other income		
Theatre tax relief	84,848	32,590
	987,839	444,841
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Donation costs	3,870	306
Charitable activities		
Wages and salaries	208,297	182,017
Social security	15,036	15,562
Pensions	5,254	5,461
Rent	3,600	2,100
Training	1,154	1,954
Recruitment	3,992	752
Entertaining	180	156
Production costs	64,330	8,190
Subcontractor costs	213,919	62,615
Set freight	6,572	10,501
Royalties	2,200	-
Travel and subsistence	119,028	29,380
Show marketing	7,809	-
	651,371	318,688
Support costs		

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Gecko TheatreDetailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	as restated £
Support costs		
Other		
Insurance	4,535	5,497
Telephone	1,138	1,305
Postage	10	215
Sundries	1,154	522
Stationery and printing	-	60
Computer expenses	3,716	2,562
Subscriptions	2,356	342
Bank charges	103	144
Office equipment and maintenance	798	898
Office administration	1,015	144
Depreciation of tangible fixed assets	8,728	1,106
	23,553	12,795
Governance costs		
Accountancy fees	11,779	15,054
Professional fees	3,768	13,257
Advertising and PR	14,698	18,649
Bank interest	-	12
	30,245	46,972
Total resources expended	709,039	378,761
Net income	278,800	66,080

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