

NZILA ZOLA FOUNDATION

Charity Incorporated Organisation (C.I.O)

Financial Statements

For the period ended

31st March 2024

Registered Charity No: 1193994

NZILA ZOLA FOUNDATION
Year Ended 31st March 2024

Charity Number: 1193994

Principal address:

Unit 9A
Nobel house
Noble Road
Edmonton
London, N18 3BH

Committee Members:

Pierre S Diangangu - Chair
Jean-Claude Kunga
Victoria Isidorina Kiala

Governing document

The organisation is operated under the rules of its constitution.

NZILA ZOLA FOUNDATION
FINANCIAL ACCOUNTS
FOR YEAR ENDED 31ST MARCH 2024

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NZILA ZOLA FOUNDATION

Year Ended 31st March 2024

Annual Report

The committee are please to present the financial report for the period ended 31st March 2024, the first accounting period of the Charitable Incorporated Organisation.

Structure, Governance and management

Nzila Zola Foundation is a charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, dated 1st April 2021.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day-to-day basis by the trustees, who may exercise all the powers of the CIO.

The trustees of served during the year are shown on page 2 of this report.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below the minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee.

The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Each new trustee is given a copy of the constitution and the latest trustees' annual report and accounts, on or before appointment.

Charitable Objects & activities

Advice and Support in improving health and wellbeing. Activities include, Counselling sessions and keep fit activities. Provide educational support to disadvantage people. Activities include training, ESOL Classes, Employability support and supplementary education. Provide inclusive support to disabled and elderly people. Activities include luncheon club, Health awareness and advice & guidance.

NZILA ZOLA FOUNDATION

Year Ended 31st March 2024

Achievements

Information Service and advice

We inform members of our community about our activities and about any governmental changes that might affect their lives by working in partnerships with local churches and Council for Voluntary Services (CVS). A variety of subject matters affecting refugees and asylum seekers in general is covered. We have dedicated columns to cover national issues, local matters, community matters, and events and announcement section. The newsletter circulated four times a year.

Summary of issues covered or highlighted within our network events include:

- Asylum and Immigration bill
- Welfare Reform bill
- Modernising the NHS
- Disabled People's right to equal services
- Advice on Drug prevention and treatment
- Teenage pregnancy
- Employment new deal and training opportunities for all
- Women issues
- Basic information to HIV / AIDS

Research and information were produced and circulated to members of the community on our mailing list and disposed in our office for other members and partners.

The Project helped to ensure that members of the community understand the many changes occurring in the social services by sending out information, liaising with the council offices, Councillors and initiating meeting between our community members and commissioners of service providers.

Health and Wellbeing

We have managed to address specific health issues within our community:

1. Preparing useful health information including HIV/AIDS and distribute it to members of the community
2. Organising community focus group discussions on health issues for parents and young people
3. Liaising with health agencies and statutory organisation to address the specific health needs of members of our community

Youth Activities

Activities intended to promote the wellbeing of our young people in the community were developed thanks to the financial support from local organisations in London and Enfield specifically. We managed to organise seminars that invited the participation of young people from local church, overall community of the Congolese people and others. These seminars raised the awareness of our young people of the many opportunities that are available to them and of the ways they can access them. Discussions were also conducted

around issues affecting our young people with careful consideration on the way they affect individual lives of young people. A few of these issues included education, health, social exclusion and isolation, training opportunities, substances misuse. These activities enabled our young people to acquire a level of understanding where they could positively make use of these opportunities to improve their conditions of life. Information about youth services and other social activities for young people were provided.

Planning for the future

In the next year, we plan to consolidate the existing services and other project activities for which we will seek funding to provide: -

- The Advice and Information service, tackling cost of living issues.
- The Community Access to Information Communication Technology Programme
- The Family Learning Scheme
- Youth Projects

Reserves policy and Going Concern

The Board has assessed the charity's requirements for reserves in the light of the main risks to the organisation. As a result, the Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that The Nzila Zola Foundation core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Volunteers

The charity relied a great deal on volunteers to perform a variety of tasks. 2 volunteers helped in this financial year.

Signed on behalf of all members,

Mr Pierre Diangangu

Date: 21/10/2024

NZILA ZOLA FOUNDATION Receipt and Payment Account for the period ended 31st March 2024				
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
<u>INCOMING RESOURCES</u>				
Voluntary income: Donation	1,685	-	1,685	1,755
Other Income	-	-	-	-
TOTAL INCOMING RESOURCES	1,685	-	1,685	1,755
<u>RESOURCES EXPENDED</u>				
Activities and Events Expenses	1,683	-	1,683	1,693
TOTAL RESOURCES EXPENDED	1,683	-	1,683	1,693
Net Incomings and (outgoings)	2	-	2	62
BALANCE BROUGHT FORWARD	62	-	62	-
TOTAL FUNDS AT 31 MARCH 2024	64	-	64	62

NZILA ZOLA FOUNDATION

Statement of Assets & Liabilities as at 31st March 2024

<u>Monetary Assets</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Funds 2023 £
Bank & Cash in Hand	64	0	64	62

Liability

Professional fees £300

The accounts were approved by the Committee Members on 21/10/2024
and signed on their behalf by: -

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(Chairperson)

Pierre Diangangu

NZILA ZOLA FOUNDATION

Year Ended 31st March 2024

Notes to the accounts

1. Accounting Basis

These accounts were prepared on a receipts and payments basis, with all revenue and expenses shown on a cash basis.

2. Fixed Assets

The organisation has no fixed assets.

3. Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

4. Taxation

Nzila Zola Foundation is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

5. Status

Nzila Zola Foundation is a registered charity.

6. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

7. Staff Costs

No staff on payroll

No sessional workers were paid.

None of the employees received emoluments in excess of £60,000 in the year.

Trustees are not remunerated.

8. Pension costs and other post-retirement benefits

The organisation does not have a pension scheme.

9. Creditors

Professional fees of £300 is owed for this financial year

10. Debtors

The Organisation has no debtors.

11. Restricted Fund Analysis

No restricted received in this financial year.