

**THE OITIJ-JO COLLECTIVE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

The Oitij-Jo Collective Contents

	Page
Company Information	1
Directors' Report	2
Accountants' Report	3
Statement of Income and Retained Earnings	4
Balance Sheet	5
Notes to the Financial Statements	6
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	7

**The Oitij-Jo Collective
Company Information
For The Year Ended 31 October 2023**

Directors	A Khan M Khanom L Uddin
Secretary	M Anjum
Company Number	08727602
Registered Office	50 Brian Road Romford Essex RM6 5BX
Accountants	M.R Accountants Ltd 9b The Broadway Woodford Green Essex IG8 0HL

The Oitij-Jo Collective
Company No. 08727602
Directors' Report For The Year Ended 31 October 2023

The directors present their report and the financial statements for the year ended 31 October 2023.

Directors

The directors who held office during the year were as follows:

A Khan Appointed 16/06/2023

M Khanom Appointed 16/06/2023

L Uddin Appointed 16/06/2023

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A Khan

Director

M Khanom

Director

L Uddin

Director

31/10/2024

**The Oitij-Jo Collective
Accountants' Report
For The Year Ended 31 October 2023**

Report to the directors on the preparation of the unaudited statutory accounts of The Oitij-Jo Collective for the year ended 31 October 2023

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Oitij-Jo Collective which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of The Oitij-Jo Collective, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Oitij-Jo Collective and state those matters that we have agreed to state to the directors of The Oitij-Jo Collective, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Oitij-Jo Collective and its directors as a body for our work or for this report.

It is your duty to ensure that The Oitij-Jo Collective has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Oitij-Jo Collective. You consider that The Oitij-Jo Collective is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Oitij-Jo Collective. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

31/10/2024

M.R Accountants Ltd
9b The Broadway
Woodford Green
Essex
IG8 0HL

The Oitij-Jo Collective
Statement of Income and Retained Earnings
For The Year Ended 31 October 2023

	Notes	2023 £	2022 £
TURNOVER		103,477	48,289
Cost of sales		(50,137)	(8,276)
GROSS SURPLUS		53,340	40,013
Administrative expenses		(129,765)	(98,067)
Other operating income		90,995	46,597
OPERATING SURPLUS/(DEFICIT)		14,570	(11,457)
Other interest receivable and similar income		212	3
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		14,782	(11,454)
RETAINED EARNINGS			
As at 1 November 2022		10,791	22,245
As at 31 October 2023		25,573	10,791

The notes on page 6 form part of these financial statements.

**The Oitij-Jo Collective
Balance Sheet
As At 31 October 2023**

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		26,857	11,291
		26,857	11,291
Creditors: Amounts Falling Due Within One Year	4	(1,284)	(500)
NET CURRENT ASSETS (LIABILITIES)		25,573	10,791
TOTAL ASSETS LESS CURRENT LIABILITIES		25,573	10,791
NET ASSETS		25,573	10,791
Income and Expenditure Account		25,573	10,791
MEMBERS' FUNDS		25,573	10,791

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A Khan

Director

M Khanom

Director

L Uddin

Director

31/10/2024

The notes on page 6 form part of these financial statements.

The Oitij-Jo Collective

Notes to the Financial Statements

For The Year Ended 31 October 2023

1. General Information

The Oitij-Jo Collective is a private company, limited by guarantee, incorporated in England & Wales, registered number 08727602. The registered office is 50 Brian Road, Romford, Essex, RM6 5BX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Government Grant

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 2)

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	1,284	500

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Oitij-Jo Collective
Detailed Income and Expenditure Account
For The Year Ended 31 October 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		103,477		48,289
COST OF SALES				
Purchases	5,766		8,276	
Charitable Projects undertaken - Paraa project in Bangladesh	44,371		-	
		(50,137)		(8,276)
GROSS SURPLUS		53,340		40,013
Administrative Expenses				
Wages and salaries	101,656		81,061	
Staff training	-		1,500	
Travel and subsistence expenses	3,680		3,872	
Rent	14,802		-	
Repairs and maintenance	187		2,348	
Computer software costs	4,568		-	
Insurance	1,640		520	
Printing, postage and stationery	817		413	
Advertising and marketing costs	322		526	
Telecommunications	-		3,981	
Accountancy fees	500		500	
Professional fees	-		629	
Subscriptions	174		202	
Bank charges	186		109	
Equipment expensed	1,196		2,350	
Sundry expenses	37		56	
		(129,765)		(98,067)
Other Operating Income				
Other operating income	90,995		46,597	
		90,995		46,597
OPERATING SURPLUS/(DEFICIT)		14,570		(11,457)
Other interest receivable and similar income				
Bank interest receivable	212		3	
		212		3
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		14,782		(11,454)