

Charlty registration number 1193973

Company registration number 13145337 (England and Wales)

THE ARK MISSION AT TRINITY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022 – AMENDED

THE ARK MISSION AT TRINITY LIMITED

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THE ARK MISSION AT TRINITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Hirst	(Appointed 20 January 2021)
	Edward Otieno	(Appointed 20 January 2021)
	Chukwudi Aniereobi	(Appointed 20 January 2021)
	John Ingle	(Appointed 20 January 2021)
	Maria Burgess	(Appointed 8 January 2022)
Charity number	1193973	
Company number	13145337	
Registered office	69 Oak Tree Gardens Bromley BR1 5BE	
Independent examiner	Timothy Sullivan FCA Field Sullivan Limited Chartered Accountants 9 Hare and Billet Road Blackheath SE3 0RB	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

THE ARK MISSION AT TRINITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the period ended 31 January 2022.

The charity was incorporated on 20 January 2021, registered as a charity on 31 March 2021 and commenced operations as a church on [26 May 2021].

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to:

1. Advance the Christian faith.
2. To relieve sickness and financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity is to operate as a church. These include:

1. Providing weekly Sunday meetings for collective teaching and worship.
2. Opportunities for all to meet regularly together in small groups.
3. Relief of poverty.
4. Weekly evangelistic outreaches on the high street.

Achievements and performance

During the period The Ark Mission has fulfilled its objectives of furthering Christian education in multiple ways.

We have successfully re-established a morning service in the new venue, moving from Trinity United Reformed Church, Bromley to St Marks Primary School, Bromley.

We have developed an effective children's ministry as well as a thriving youth department.

Most importantly of all we have launched the "three thirds" discipleship groups in homes, a pub and online enabling the majority of the church to build accountable relationships around the study of the Bible.

We have also conducted weekly outreaches on the high street, to share the good news of Jesus with the community as well as running a church fete for the local community.

We have maintained strong missionary focus through our support of agencies like the Christian Family Helpers Uganda, The Shepherd's Ministries, and Ready Steady Go Bromley.

Financial review

The trustees are pleased to report a surplus in the period of £80,462. This includes £28,567 restricted funds received from Cornerstone Christian Centre (Bromley) prior to it being dissolved.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Three months unrestricted expenditure currently would amount to around £19,000. The balance held in unrestricted net current assets at the end of this period was £46,524.

THE ARK MISSION AT TRINITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

Structure, governance and management

The charity is a company limited by guarantee governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Stephen Hirst	(Appointed 20 January 2021)
Edward Otieno	(Appointed 20 January 2021)
Chukwudi Aniereobi	(Appointed 20 January 2021)
John Ingle	(Appointed 20 January 2021)
Maria Burgess	(Appointed 8 January 2022)

New trustees are appointed by the existing trustees and a third retire by rotation each year. The charity constitution provides for a minimum of three trustees. The induction and training of new trustees into the work of the charity and responsibilities is undertaken by other trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Elders have responsibility for the spiritual direction and the activities, including pastoral matters of The Ark Mission at Trinity Limited ("The Ark"). Currently each Elder is also a trustee. Existing trustees ensure that new trustees are aware of their legal obligations under charity law together with the operations of the charity.

In common with many churches, The Ark is heavily reliant on the services of volunteers and greatly appreciates the work they undertake.

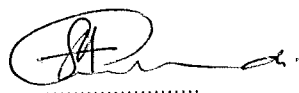
The Ark has close links with other churches in the area and is a member of Churches Together in Central Bromley. While The Ark does not form part of a denominational grouping, it is a member of the Evangelical Alliance and adheres to its principles.

Reference and administrative information is provided on the page following the cover sheet.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



Trustee

Date: 08/02/2022

THE ARK MISSION AT TRINITY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2022

Statement of Responsibilities

The trustees (who are also the directors of The Ark Mission at Trinity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE ARK MISSION AT TRINITY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ARK MISSION AT TRINITY LIMITED

I report to the trustees on my examination of the financial statements of The Ark Mission at Trinity Limited (the charity) for the period ended 31 January 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

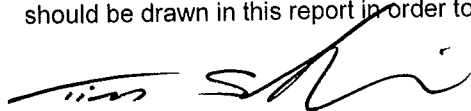
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA

Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
Blackheath
SE3 0RB

Dated: 10/10/23

THE ARK MISSION AT TRINITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>				
Donations and legacies	3	127,325	32,129	159,454
Investments	4	1	-	1
Total income		<u>127,326</u>	<u>32,129</u>	<u>159,455</u>
<u>Expenditure on:</u>				
Charitable activities	5	<u>78,293</u>	<u>700</u>	<u>78,993</u>
Net income for the period/ Net movement in funds		49,033	31,429	80,462
Fund balances at 20 January 2021		-	-	-
Fund balances at 31 January 2022		<u><u>49,033</u></u>	<u><u>31,429</u></u>	<u><u>80,462</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ARK MISSION AT TRINITY LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	11		2,509
Current assets			
Debtors	12	17,703	
Cash at bank and in hand		68,702	
		<u>86,405</u>	
Creditors: amounts falling due within one year	13	(8,452)	
		<u></u>	
Net current assets			77,953
Total assets less current liabilities			<u>80,462</u>
Income funds			
Restricted funds	14		31,429
Unrestricted funds			<u>49,033</u>
			<u>80,462</u>

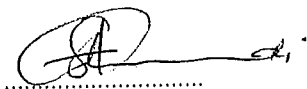
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 January 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/02/2022



Trustee

Company registration number 13145337

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

The Ark Mission at Trinity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 69 Oak Tree Gardens, Bromley, England, BR1 5BE.

1.1 Reporting period

The charity was incorporated on 20 January 2021, registered as a charity on 31 March 2021 and commenced operations as a church on [26 May 2021].

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), general volunteer time of those who provide support is not included in the accounts, however, refer to the trustees' annual report for more information about their contribution.

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

(Continued)

1 Accounting policies

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing less than £500 are written off in the period in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	straight line over 3 years
----------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations and gifts	110,099	31,652	141,751
Tax recoverable	17,226	47	17,703
	<u>127,325</u>	<u>32,129</u>	<u>159,454</u>

4 Investments

	Unrestricted funds
	2022 £
Interest receivable	1

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

5 Charitable activities

	Church Activities 2022 £
Staff costs	34,084
Depreciation and impairment	1,236
Premises costs	3,500
Expensed equipment	7,279
IT software and consumables	1,301
Communications	166
Other ministry costs	1,386
	48,952
Grant funding of activities (see note 7)	27,812
Share of support costs (see note 8)	729
Share of governance costs (see note 8)	1,500
	78,993
Analysis by fund	
Unrestricted funds	78,293
Restricted funds	700
	78,993

6 Description of charitable activities

Church Activities

The church activities are more fully described in the trustees' report.

7 Grants payable

	Church Activities 2022 £
Grants to institutions:	
Ready Steady Go! Preschool (Bromley)	17,489
The Shepherd's Ministries	4,672
Other	1
	22,162
Grants to individuals	5,650
	27,812

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

8 Support costs

	Support costs £	Governance costs £	2022 £
Administrative expenses	729	-	729
Accountancy	-	1,500	1,500
	<u>729</u>	<u>1,500</u>	<u>2,229</u>
Analysed between Charitable activities	<u>729</u>	<u>1,500</u>	<u>2,229</u>

Governance costs includes amounts payable to the independent examiner of £1,500 for examination fees.

9 Trustees

In accordance with the authority provided by the memorandum and articles of association, during the period trustee John Ingle received remuneration for his pastoral services of £24,458 and pension contributions of £425. Nicola Ingle, wife of trustee John Ingle, received remuneration for her administrative services of £4,632 and pension contributions of £74. Lyndsay Hirst, wife of trustee Stephen Hirst, received remuneration for her administrative services of £2,418.

During the period one trustee incurred communications costs of £166.

During the period trustee Stephen Hirst made a loan to the charity of £4,000. This was repaid by the period end.

During the period a gift was made to trustee Chukwudi Aniereobi of £600.

10 Employees

The average monthly number of employees during the period was:

	2022 Number
Ministerial	1
Support	3
	<u>4</u>
Total	<u>4</u>

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

		(Continued)
10	Employees	
	Employment costs	2022 £
	Wages and salaries	33,585
	Other pension costs	499
		<u>34,084</u>
There were no employees whose annual remuneration was more than £60,000.		
11	Tangible fixed assets	Fixtures, fittings and equipment £
	Cost	
	Additions	3,745
	At 31 January 2022	<u>3,745</u>
	Depreciation and impairment	
	Depreciation charged in the period	1,236
	At 31 January 2022	<u>1,236</u>
	Carrying amount	
	At 31 January 2022	<u>2,509</u>
12	Debtors	2022 £
	Amounts falling due within one year:	
	Other debtors	17,703
13	Creditors: amounts falling due within one year	2022 £
	Other creditors	6,952
	Accruals and deferred income	1,500
		<u>8,452</u>

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 20 January 2021	Incoming resources	Resources expended	Balance at 31 January 2022
	£	£	£	£	£
Building Fund	-	-	22,591	-	22,591
Welfare Fund	-	-	2,650	(700)	1,950
Christian Family Helpers	-	-	5,973	-	5,973
Saturday School	-	-	692	-	692
Little Gems	-	-	223	-	223
	<u>-</u>	<u>-</u>	<u>32,129</u>	<u>(700)</u>	<u>31,429</u>

The building fund is for the purchase of church premises.
The welfare fund is for help for those in need.
Christian Family Helpers is for the support of Ugandan orphans.
Saturday School is run through some school holidays.
Little Gems is a preschool group.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 January 2022 are represented by:			
Tangible assets	2,509	-	2,509
Current assets/(liabilities)	46,524	31,429	77,953
	<u>49,033</u>	<u>31,429</u>	<u>80,462</u>

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £
Aggregate compensation	<u>24,882</u>

Transactions with related parties

During the period the charity entered into the following transactions with related parties:

THE ARK MISSION AT TRINITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

16 Related party transactions

(Continued)

Gifts totalling £4,672 were made to The Shepherd Ministries a charity in which trustee Chukwudi Aniereobi is a trustee.

Gifts totalling £17,489 were made to Ready Steady Go! Preschool (Bromley), a charity which is controlled by three trustees of this charity.

Donations of £18,404 were received from trustees and related parties.

17 Amended financial statements

These financial statements replace the original financial statements, are now the statutory financial statements and are prepared as they were at the date of the original financial statements.