

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
THE EARTHSONG FOUNDATION**

Richardson Swift Audit Limited  
11 Laura Place  
Bath  
BA2 4BL

# **THE EARTHSONG FOUNDATION**

## **Contents of the Financial Statements for the year ended 31 March 2023**

|                                                   | <b>Page</b>   |
|---------------------------------------------------|---------------|
| <b>Report of the Trustees</b>                     | <b>1 to 2</b> |
| <b>Independent Examiner's Report</b>              | <b>3</b>      |
| <b>Statement of Financial Activities</b>          | <b>4</b>      |
| <b>Balance Sheet</b>                              | <b>5</b>      |
| <b>Notes to the Financial Statements</b>          | <b>6 to 8</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>9</b>      |

# **THE EARTHSONG FOUNDATION**

## **Report of the Trustees for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Foundation awards grants for purposes within its objects, with primary focus on the areas of music education, herbal medicines and environmental regeneration in the UK and overseas.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity commenced grant-making from April 2022.

#### **Investment policy and objectives**

The trustees take a strategic approach to grant-making and do not respond to unsolicited applications. We proactively solicit proposals from organisations that evidence public benefit and alignment with our strategy.

Under the constitution, the charity has the power to make any investment which the trustees see fit.

#### **Reserves policy**

The trustees will only award grants up to the value of the funds already held by the charity and do not expect to need to hold significant reserves. The trust will hold a reserve of £5,000, to cover unforeseen administrative costs.

### **FUTURE PLANS**

We will continue to prioritize grant making to UK based charities in the areas of music education, environmental conservation and regeneration and herbal medicine research and information via the website Herbal Reality. We have strong relationships with our grantees and our intention is wherever appropriate to build longer term relationships with the beneficiaries of our larger grants.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was registered as a Charitable Incorporated Organisation with the Charity Commission on 30 March 2021. It is governed by a constitution based on the Charity Commission's Association model constitution..

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1193963

#### **Principal address**

North Barn  
Cameley  
Somerset  
BS39 5AH

#### **Trustees**

S A Pole Chair  
R S V Corbishley  
P Raby  
S F Pole  
T J M Korbusz

THE EARTHSONG FOUNDATION

Report of the Trustees  
for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richardson Swift Audit Limited

11 Laura Place

Bath

BA2 4BL

Approved by order of the board of trustees on 30/01/2024 ..... and signed on its behalf by:

*Susan A Pole*

.....  
S A Pole - Trustee

**Independent Examiner's Report to the Trustees of  
The Earthsong Foundation**

**Independent examiner's report to the trustees of The Earthsong Foundation**

I report to the charity trustees on my examination of the accounts of The Earthsong Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Edwards

Richardson Swift Audit Limited  
11 Laura Place  
Bath  
BA2 4BL

Date: 30/1/24

THE EARTHSONG FOUNDATION

Statement of Financial Activities  
for the year ended 31 March 2023

|                                    |       |                           |                         | Year Ended<br>31.3.23<br>Total<br>funds<br>£ | Period<br>30.3.21<br>to<br>31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|----------------------------------------------|-----------------------------------------------------------|
|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ |                                              |                                                           |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                              |                                                           |
| Donations and legacies             |       | 380,000                   | -                       | 380,000                                      | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                              |                                                           |
| Raising funds                      | 2     | 3,114                     | -                       | 3,114                                        | -                                                         |
| <b>Charitable activities</b>       |       |                           |                         |                                              |                                                           |
| Grants To Institutions             |       | 168,076                   | -                       | 168,076                                      | -                                                         |
| Online resource                    |       | 73,587                    | -                       | 73,587                                       | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |
| <b>Total</b>                       |       | 244,777                   | -                       | 244,777                                      | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |
| <b>NET INCOME</b>                  |       | 135,223                   | -                       | 135,223                                      | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                              |                                                           |
| Total funds brought forward        |       | -                         | -                       | -                                            | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 135,223                   | -                       | 135,223                                      | -                                                         |
|                                    |       | <u>          </u>         | <u>          </u>       | <u>          </u>                            | <u>          </u>                                         |

The notes form part of these financial statements

# THE EARTHSONG FOUNDATION

## Balance Sheet 31 March 2023

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                             |                             |
| Investments                                      | 5     | 1                         | -                       | 1                           | 1                           |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                             |                             |
| Cash at bank                                     |       | 137,223                   | -                       | 137,223                     | -                           |
| <b>CREDITORS</b>                                 |       |                           |                         |                             |                             |
| Amounts falling due within one year              | 6     | (2,001)                   | -                       | (2,001)                     | (1)                         |
| <b>NET CURRENT ASSETS</b>                        |       | <u>135,222</u>            | <u>-</u>                | <u>135,222</u>              | <u>(1)</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>135,223</u>            | <u>-</u>                | <u>135,223</u>              | <u>-</u>                    |
| <b>NET ASSETS</b>                                |       | <u>135,223</u>            | <u>-</u>                | <u>135,223</u>              | <u>-</u>                    |
| <b>FUNDS</b>                                     | 7     |                           |                         |                             |                             |
| Unrestricted funds                               |       |                           |                         | 135,223                     | -                           |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | <u>135,223</u>              | <u>-</u>                    |

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....30/01/2024..... and were signed on its behalf by:

*Susan A Pole*  
 .....  
 S A Pole - Trustee

## THE EARTHSONG FOUNDATION

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# THE EARTHSONG FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2023

### 2. RAISING FUNDS

#### Raising donations and legacies

|               | Year Ended<br>31.3.23<br>£ | Period<br>30.3.21<br>to<br>31.3.22<br>£ |
|---------------|----------------------------|-----------------------------------------|
| Support costs | 3,114                      | -                                       |

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                             | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME                  | -                         | -                       | -                   |
| TOTAL FUNDS CARRIED FORWARD | -                         | -                       | -                   |

### 5. FIXED ASSET INVESTMENTS

The investment is 100% of the issued share capital of Earthsong Seeds Limited.

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2023<br>£ | 2022<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 2,001     | 1         |

### 7. MOVEMENT IN FUNDS

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | -              | 135,223                          | 135,223            |
| <b>TOTAL FUNDS</b>        | -              | 135,223                          | 135,223            |

# THE EARTHSONG FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2023

### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 380,000                    | (244,777)                  | 135,223                   |
| <b>TOTAL FUNDS</b>        | <u>380,000</u>             | <u>(244,777)</u>           | <u>135,223</u>            |

### 8. RELATED PARTY DISCLOSURES

The income was received from the trustees.

**THE EARTHSONG FOUNDATION**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2023**

|                                 | Year Ended<br>31.3.23<br>£ | Period<br>30.3.21<br>to<br>31.3.22<br>£ |
|---------------------------------|----------------------------|-----------------------------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                            |                                         |
| <b>Donations and legacies</b>   |                            |                                         |
| Donations                       | 380,000                    | -                                       |
| <b>Total incoming resources</b> | 380,000                    | -                                       |
| <b>EXPENDITURE</b>              |                            |                                         |
| <b>Charitable activities</b>    |                            |                                         |
| Online resource                 | 73,587                     | -                                       |
| Grants to institutions          | 168,076                    | -                                       |
|                                 | 241,663                    | -                                       |
| <b>Support costs</b>            |                            |                                         |
| <b>Finance</b>                  |                            |                                         |
| Bank charges                    | 94                         | -                                       |
| <b>Governance costs</b>         |                            |                                         |
| Accountancy and legal fees      | 3,020                      | -                                       |
| <b>Total resources expended</b> | 244,777                    | -                                       |
| <b>Net income</b>               | 135,223                    | -                                       |

This page does not form part of the statutory financial statements

