

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 March 2025  
for  
Think Active CSW**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

|                                                   | <b>Page</b> |
|---------------------------------------------------|-------------|
| <b>Report of the Trustees</b>                     | 1 to 5      |
| <b>Report of the Independent Auditors</b>         | 6 to 8      |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Statement of Financial Position</b>            | 10          |
| <b>Statement of Cash Flows</b>                    | 11          |
| <b>Notes to the Statement of Cash Flows</b>       | 12          |
| <b>Notes to the Financial Statements</b>          | 13 to 21    |
| <b>Detailed Statement of Financial Activities</b> | 22 to 23    |

**Think Active CSW**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Throughout 2024-25, Think Active has continued to strengthen its role as a system partner, adapting our work in the face of persistent challenges, including climate change, the ongoing cost-of-living crisis, and widening health and social inequalities. These issues have continued to shape people's lives across Coventry, Solihull and Warwickshire, and they have informed our priorities, initiatives and the way we collaborate with partners.

Over the past year, our commitment to championing the role of sport and physical activity in improving health, wellbeing and community connection has remained unwavering. Guided by our #WeThinkActive strategy, we have continued to embed physical activity within local systems, deliver practical support to partners, and influence positive change across the region. Our work has contributed to more coordinated, insight-led approaches with and for our communities, particularly those facing the greatest inequalities.

We are grateful for the ongoing investment and confidence shown by Sport England and the National Lottery, whose support has enabled us to deepen our impact and explore new opportunities. We also extend our appreciation to our trustees for their leadership and stewardship, and to the whole Think Active team for their dedication, creativity, and collaborative spirit. Their collective efforts continue to maximise the positive difference we make for the people and places we serve.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Think Active's objectives are for the benefit of the public.

Think Active's objectives, as outlined in our Constitution, are as follows:

1. (a) an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.

(b) increased opportunities to engage to maximise placed (as facilities and places to be active) in new activities that bring people together, leading to increased physical activity and greater social cohesion and fulfilment.

(c) enhanced active citizenship and involvement in community life.

2. an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.

3. (a) is the increased efficiency and effectiveness of the community and voluntary groups and organisations that use the facilities, resulting in enhanced outcomes and service delivery and, consequently, and improved quality of life for those who benefit from the work of these groups and organisations.

(b) Increased awareness, knowledge, and confidence around the benefits of physical activity and increasing the number of champions and advocates.

4. Maximising the national, local, and anecdotal data and insight that relates directly to or can inform our charitable activity to support people to be more physically active and directly support our beneficiaries.

The Trustees have had due regard to the Charity Commission's public benefit guidance when reviewing and deciding what activities the charity should undertake. The trustees also state that no harm arose from the purposes, the beneficiaries are the general public and locally based community and voluntary organisations, and that no private benefit arises from these purposes.

## Think Active CSW

### Report of the Trustees for the Year Ended 31 March 2025

#### OBJECTIVES AND ACTIVITIES

During 2024-25, our approach continued to be shaped by insight, evidence, and our system-partner role. We prioritised places and communities where inactivity levels are highest and where inequalities limit opportunities to be active.

Our focus remains on the groups who experience the greatest barriers, including:

- people with disabilities or long-term health conditions
- women and girls
- ethnically diverse communities
- LGBTQ+ communities
- people living in areas of high deprivation

Building on the framework of our Entrepreneurial Operating System Vision/Traction Organiser (EOS V/TO), we maintained consistent priorities, used data to inform decisions, removed barriers where possible, and strengthened the partnerships that make meaningful, long-term change possible.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

##### Strategic Focus for 2024-25

Throughout 2024-25, Think Active focused on delivering our strategic objectives and annual Rocks, ensuring that our work was aligned, measurable, and purpose-driven. Working closely with local partners, we continued to strengthen the systems, environments and relationships needed to create lasting impact.

##### 1. Active Societies

We continued to build a positive narrative around physical activity, using powerful local insight and stories to inspire change. Through Moving Stories and national campaigns including "We Are Undefeatable" and "This Girl Can", we elevated voices from across the region and strengthened the emotional connection to being active.

##### 2. Active Places

We invested in creating the conditions for sustainable, community-led opportunities. This included supporting local clubs, organisations and voluntary groups, encouraging active environments, and advocating for active travel as part of everyday life.

##### 3. Health

We further embedded physical activity within health and social care, aligning with local ICS priorities and strengthening pathways between clinical and community settings. Our work supported professionals to have more confident, informed conversations about movement and its role in mental and physical health.

##### 4. Active Systems

We continued to strengthen leadership, governance and collaboration across all three places:

- Warwickshire: Active Warwickshire continued to drive collective action and shared priorities.
- Solihull: Partners demonstrated bold, values-led leadership, working together to remove barriers and expand opportunities.
- Coventry: We supported the refresh of Coventry's physical activity strategy, aligning stakeholders behind a shared vision and strengthening system coordination.

These efforts reflect our V/TO emphasis on clarity, alignment, and system-wide traction.

##### 5. Maximise Investment

We secured new investment to support our long-term goals and provide more stability for the system. Our charitable status continues to give us flexibility to access funding that benefits partners, communities and our wider ecosystem.

##### 6. Confident, Capable, Inspirational People

We invested in developing people and partners-strengthening skills, confidence and leadership. This included building capability within the health system, supporting professionals, and empowering women and girls to be more active.

Our focus on developing the right people, in the right seats, delivering the right work remains core to our EOS approach and our long-term success.

**Think Active CSW**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**FINANCIAL REVIEW**

**Financial position**

Think Active has maintained strong and disciplined financial stewardship throughout 2024-25, fully aligned with our Vision/Traction Organiser (V/TO) commitment to remain a resilient, well-run organisation. We continued to diversify and grow our income, securing new and renewed investment that supports delivery of our priorities across Coventry, Solihull and Warwickshire.

Our financial approach remains data-driven, transparent and future-focused. This year, we strengthened our forecasting, improved our internal financial processes, and used our charitable status to unlock new funding streams that directly benefit the communities and systems we work with.

As a result, Think Active ends the year in a stable financial position, with the capacity to sustain delivery, invest in our people, and pursue opportunities that advance our long-term vision to reduce inequalities and increase activity across the region.

**Reserves policy**

The trustees are committed to responsible financial management. The budgeting, financial planning, and allocation of resources are conducted with the utmost care to ensure efficient use of funds and sustainability.

The trustees aim to achieve a balanced budget while continuing to deliver on the charity's strategy and provide vital services to the communities served.

**OUR STRATEGIC DIRECTION**

Guided by our **#WeThinkActive** strategy and strengthened through our EOS Vision/Traction Organiser, Think Active's strategic direction remains grounded in clear long-term goals, shared priorities, and a commitment to system leadership.

Our work continues to align closely with national agendas including Government physical activity policy and Sport England's Uniting the Movement strategy. We stay focused on enabling local collaboration, building capacity, and ensuring the work we deliver is relevant, evidence-led, and rooted in what our communities need most.

Across Coventry, Solihull and Warwickshire, we remain committed to shifting outcomes for the least active and those experiencing the greatest inequalities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity's governing document is a constitution, adopted on 8 April 2021, and formally registered with the Charity Commission on 29 March 2021. Details of the Charitable Objects are available via the Charity Commission website.

Think Active CSW is a Charitable Incorporated Organisation.

**Recruitment and appointment of new trustees**

The recruitment and selection method for trustees is through open recruitment. The Board of Trustees assembles a nominations committee to formally review and interview. Subject to a preferred candidate passing Charity Commission criteria, the Board of Trustees has final say.

There are no methods for any person or external body to appoint to the Board of Trustees. Trustees are selected based on having the necessary skills and expertise to contribute to the charity's activities and to be able to discharge their obligations as Trustees.

**Decision making**

Our Board of Trustees provides leadership and oversight to ensure Think Active fulfils its charitable objectives. The trustees work closely with the Think Active team to ensure strong governance, financial management, and strategic direction. This collaboration has contributed to the ongoing success and growth of the charity.

Day to day management is delegated by the Trustees to Vicky Joel, Chief Executive of Think Active CSW.

## **Think Active CSW**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Team and Volunteers**

Instrumental to the delivery of Think Active's objectives is a team of people. The security of Sport England's System Partner funding has meant that most of the team are now on permanent contracts. Whilst the Think Active HQ is the coworking space at 1 Mill Street, Leamington Spa, the team operates in a blended way of working that involves working from HQ, working from home, and out and about to meet partners and stakeholders to meet the needs of the charity.

We extend our heartfelt thanks to our Board of Trustees, our dedicated team, and our partners across the system who continue to share our commitment to tackling inactivity and inequality.

The progress made this year reflects the collective effort of people living our values, working in the right seats, and contributing to a culture of collaboration, learning and support.

Your leadership and partnership have helped us build stronger, more connected systems that enable people to move more and live healthier, happier lives.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1193957

##### **Principal address**

C/O 1 Mill Street  
Leamington Spa  
Warwickshire  
CV31 1ES

##### **Trustees**

S B Lea  
D K Finney  
P Joyner  
L J M Hope  
H A Al-Zubaidi  
S Hollingworth  
V C Joel

##### **Auditors**

Leigh Christou Ltd  
Chartered Certified Accountants and  
Statutory Auditor  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

##### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Report of the Trustees  
for the Year Ended 31 March 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

V C Joel - Trustee

## **Report of the Independent Auditors to the Trustees of Think Active CSW**

### **Opinion**

We have audited the financial statements of Think Active CSW (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **Report of the Independent Auditors to the Trustees of Think Active CSW**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Think Active CSW**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leigh Christou Ltd  
Chartered Certified Accountants and  
Statutory Auditor  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

18 December 2025

Think Active CSW

Statement of Financial Activities  
for the Year Ended 31 March 2025

|                                         | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.25<br>Total<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ |
|-----------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>       |       |                            |                          |                                |                                |
| <b>Charitable activities</b>            | 5     |                            |                          |                                |                                |
| General                                 |       | 18,794                     | -                        | 18,794                         | 316,071                        |
| Sport England - System Partner          |       | -                          | 399,564                  | 399,564                        | 549,745                        |
| Sport England - Delivery Partner        |       | -                          | 92,088                   | 92,088                         | 121,531                        |
| Sport England - Moving Communities      |       | -                          | -                        | -                              | 26,400                         |
| Sport England - Sports Welfare Officers |       | -                          | 66,374                   | 66,374                         | -                              |
| West Midlands Virtual Schools           |       | -                          | 10,000                   | 10,000                         | 7,877                          |
| Coventry & Warwickshire MIND            |       | -                          | -                        | -                              | 19,977                         |
| Opening School Facilities               |       | -                          | 26,249                   | 26,249                         | 26,248                         |
| Other trading activities                | 3     | 19,513                     | -                        | 19,513                         | 5,000                          |
| Investment income                       | 4     | 12,683                     | -                        | 12,683                         | 9,774                          |
| <b>Total</b>                            |       | <b>50,990</b>              | <b>594,275</b>           | <b>645,265</b>                 | <b>1,082,623</b>               |
| <b>EXPENDITURE ON</b>                   |       |                            |                          |                                |                                |
| <b>Charitable activities</b>            | 6     |                            |                          |                                |                                |
| General                                 |       | 2,670                      | -                        | 2,670                          | 120,458                        |
| Sport England - System Partner          |       | -                          | 398,320                  | 398,320                        | 413,866                        |
| Sport England - Delivery Partner        |       | -                          | 96,884                   | 96,884                         | -                              |
| Sport England - Moving Communities      |       | -                          | -                        | -                              | 26,400                         |
| Sport England - Sports Welfare Officers |       | -                          | 17,846                   | 17,846                         | -                              |
| Coventry & Warwickshire MIND            |       | -                          | -                        | -                              | 13,337                         |
| Opening School Facilities               |       | -                          | 10,692                   | 10,692                         | -                              |
| Other                                   |       | 1                          | 74,410                   | 74,411                         | 277,737                        |
| <b>Total</b>                            |       | <b>2,671</b>               | <b>598,152</b>           | <b>600,823</b>                 | <b>851,798</b>                 |
| <b>NET INCOME/(EXPENDITURE)</b>         |       | <b>48,319</b>              | <b>(3,877)</b>           | <b>44,442</b>                  | <b>230,825</b>                 |
| <b>RECONCILIATION OF FUNDS</b>          |       |                            |                          |                                |                                |
| Total funds brought forward             |       | 657,485                    | 108,932                  | 766,417                        | 535,592                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>      |       | <b>705,804</b>             | <b>105,055</b>           | <b>810,859</b>                 | <b>766,417</b>                 |

The notes form part of these financial statements

Think Active CSW

Statement of Financial Position  
31 March 2025

|                                                  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.25<br>Total<br>funds<br>£ | 31.3.24<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                                |                                |
| Tangible assets                                  | 12    | 8,010                      | -                        | 8,010                          | 6,541                          |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                                |                                |
| Stocks                                           | 13    | -                          | -                        | -                              | 14,900                         |
| Debtors                                          | 14    | 5,271                      | -                        | 5,271                          | 4,472                          |
| Cash at bank                                     |       | 722,883                    | 105,055                  | 827,938                        | 789,680                        |
|                                                  |       | <u>728,154</u>             | <u>105,055</u>           | <u>833,209</u>                 | <u>809,052</u>                 |
| <b>CREDITORS</b>                                 |       |                            |                          |                                |                                |
| Amounts falling due within one year              | 15    | (30,360)                   | -                        | (30,360)                       | (49,176)                       |
| <b>NET CURRENT ASSETS</b>                        |       | <u>697,794</u>             | <u>105,055</u>           | <u>802,849</u>                 | <u>759,876</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>705,804</u>             | <u>105,055</u>           | <u>810,859</u>                 | <u>766,417</u>                 |
| <b>NET ASSETS</b>                                |       | <u>705,804</u>             | <u>105,055</u>           | <u>810,859</u>                 | <u>766,417</u>                 |
| <b>FUNDS</b>                                     | 16    |                            |                          |                                |                                |
| Unrestricted funds:                              |       |                            |                          |                                |                                |
| General fund                                     |       |                            |                          | 374,653                        | 326,334                        |
| Designated Funds                                 |       |                            |                          | 331,151                        | 331,151                        |
|                                                  |       |                            |                          | <u>705,804</u>                 | <u>657,485</u>                 |
| Restricted funds:                                |       |                            |                          |                                |                                |
| Sport England Funding                            |       |                            |                          | 105,055                        | 108,932                        |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>810,859</u>                 | <u>766,417</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

V C Joel - Trustee

The notes form part of these financial statements

Think Active CSW

Statement of Cash Flows  
for the Year Ended 31 March 2025

|                                                                           | Notes | 31.3.25<br>£ | 31.3.24<br>£ |
|---------------------------------------------------------------------------|-------|--------------|--------------|
| <b>Cash flows from operating activities</b>                               |       |              |              |
| Cash generated from operations                                            | 1     | 29,714       | 60,285       |
| Net cash provided by operating activities                                 |       | 29,714       | 60,285       |
| <b>Cash flows from investing activities</b>                               |       |              |              |
| Purchase of tangible fixed assets                                         |       | (4,139)      | (5,269)      |
| Interest received                                                         |       | 12,683       | 9,774        |
| Net cash provided by investing activities                                 |       | 8,544        | 4,505        |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 38,258       | 64,790       |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 789,680      | 724,890      |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 827,938      | 789,680      |

The notes form part of these financial statements

Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

|                                                                                    | 31.3.25       | 31.3.24       |
|------------------------------------------------------------------------------------|---------------|---------------|
|                                                                                    | £             | £             |
| Net income for the reporting period (as per the Statement of Financial Activities) | 44,442        | 230,825       |
| Adjustments for:                                                                   |               |               |
| Depreciation charges                                                               | 2,670         | 1,808         |
| Interest received                                                                  | (12,683)      | (9,774)       |
| Decrease in stocks                                                                 | 14,900        | 118,650       |
| (Increase)/decrease in debtors                                                     | (799)         | 176,789       |
| Decrease in creditors                                                              | (18,816)      | (458,013)     |
| Net cash provided by operations                                                    | <u>29,714</u> | <u>60,285</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

|              | At 1.4.24      | Cash flow     | At 31.3.25     |
|--------------|----------------|---------------|----------------|
|              | £              | £             | £              |
| Net cash     |                |               |                |
| Cash at bank | <u>789,680</u> | <u>38,258</u> | <u>827,938</u> |
|              | <u>789,680</u> | <u>38,258</u> | <u>827,938</u> |
| Total        | <u>789,680</u> | <u>38,258</u> | <u>827,938</u> |

## Think Active CSW

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. STATUTORY INFORMATION

Think Active CSW is a charitable incorporated organisation (CIO) registered in England and Wales. The charity is registered with the Charity Commission, charity number 1193957.

The presentation currency of the financial statements is the Pound Sterling (£).

The charity is a public benefit entity.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where the charity receives donated goods, facilities, or services, income is recognised where the fair value or value to the charity of the donated item can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

The charity records goods received as a donation where the fair value of such items can be measured reliably. Such items will be distributed to individuals and organisations in line with the charity's objectives.

The fair value of second-hand items received under the "Wear and Share" scheme cannot be measured reliably. As such, the income and stock are not quantified in the financial statements.

3. OTHER TRADING ACTIVITIES

|                | 31.3.25 | 31.3.24 |
|----------------|---------|---------|
|                | £       | £       |
| Sales/services | 19,513  | 5,000   |

4. INVESTMENT INCOME

|                          | 31.3.25 | 31.3.24 |
|--------------------------|---------|---------|
|                          | £       | £       |
| Deposit account interest | 12,683  | 9,774   |

5. INCOME FROM CHARITABLE ACTIVITIES

|                          | Activity                                | 31.3.25 | 31.3.24   |
|--------------------------|-----------------------------------------|---------|-----------|
|                          |                                         | £       | £         |
| Project funding received | General                                 | 18,794  | 316,071   |
| Grants                   | Sport England - System Partner          | 399,564 | 549,745   |
| Grants                   | Sport England - Delivery Partner        | 92,088  | 121,531   |
| Grants                   | Sport England - Moving Communities      | -       | 26,400    |
| Grants                   | Sport England - Sports Welfare Officers | 66,374  | -         |
| Grants                   | West Midlands Virtual Schools           | 10,000  | 7,877     |
| Grants                   | Coventry & Warwickshire MIND            | -       | 19,977    |
| Project funding received | Opening School Facilities               | 26,249  | 26,248    |
|                          |                                         | 613,069 | 1,067,849 |

6. CHARITABLE ACTIVITIES COSTS

|                                         | Support costs (see note 8) |
|-----------------------------------------|----------------------------|
|                                         | £                          |
| General                                 | 2,670                      |
| Sport England - System Partner          | 398,320                    |
| Sport England - Delivery Partner        | 96,884                     |
| Sport England - Sports Welfare Officers | 17,846                     |
| Opening School Facilities               | 10,692                     |
|                                         | 526,412                    |



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

7. GRANTS PAYABLE

|                                    | 31.3.25  | 31.3.24        |
|------------------------------------|----------|----------------|
|                                    | £        | £              |
| General                            | -        | 118,650        |
| Sport England - Moving Communities | -        | 26,400         |
| Coventry & Warwickshire MIND       | -        | 13,337         |
|                                    | <u>-</u> | <u>158,387</u> |

The total grants paid to institutions during the year was as follows:

|                            | 31.3.25  | 31.3.24       |
|----------------------------|----------|---------------|
|                            | £        | £             |
| 4Global Consulting Limited | -        | 26,400        |
| ITBTT Foundation           | -        | 13,337        |
|                            | <u>-</u> | <u>39,737</u> |

8. SUPPORT COSTS

|                                            | Management<br>£ | Finance<br>£ | Other<br>£    | Governance<br>costs<br>£ | Totals<br>£    |
|--------------------------------------------|-----------------|--------------|---------------|--------------------------|----------------|
| General                                    | -               | -            | 2,670         | -                        | 2,670          |
| Sport England - System<br>Partner          | 311,334         | 88           | 65,392        | 21,506                   | 398,320        |
| Sport England - Delivery<br>Partner        | 96,884          | -            | -             | -                        | 96,884         |
| Sport England - Sports<br>Welfare Officers | 17,846          | -            | -             | -                        | 17,846         |
| Opening School Facilities                  | 10,692          | -            | -             | -                        | 10,692         |
|                                            | <u>436,756</u>  | <u>88</u>    | <u>68,062</u> | <u>21,506</u>            | <u>526,412</u> |

Support costs, included in the above, are as follows:

|                            | General<br>£ | Sport<br>England -<br>System<br>Partner<br>£ | Sport<br>England -<br>Delivery<br>Partner<br>£ |
|----------------------------|--------------|----------------------------------------------|------------------------------------------------|
| Trustees' remuneration etc | -            | 86,526                                       | -                                              |
| Wages                      | -            | 174,113                                      | 96,884                                         |
| Social security            | -            | 18,477                                       | -                                              |
| Pensions                   | -            | 14,778                                       | -                                              |
| Advertising                | -            | 17,440                                       | -                                              |
| Bank charges               | -            | 88                                           | -                                              |
| Insurance                  | -            | 3,842                                        | -                                              |
| Telephone                  | -            | 6,072                                        | -                                              |
| Postage and stationery     | -            | 609                                          | -                                              |
| Sundries                   | -            | 6,017                                        | -                                              |
| Rent and rates             | -            | 22,576                                       | -                                              |
| Computer costs             | -            | 10,196                                       | -                                              |
| Subscriptions              | -            | 3,443                                        | -                                              |
|                            | <u>-</u>     | <u>364,177</u>                               | <u>96,884</u>                                  |
| Carried forward            | -            | 364,177                                      | 96,884                                         |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**8. SUPPORT COSTS - continued**

|                                       | General<br>£ | Sport<br>England -<br>System<br>Partner<br>£ | Sport<br>England -<br>Delivery<br>Partner<br>£ |
|---------------------------------------|--------------|----------------------------------------------|------------------------------------------------|
| Brought forward                       | -            | 364,177                                      | 96,884                                         |
| Travel and subsistence                | -            | 4,629                                        | -                                              |
| Meeting room hire                     | -            | 8,008                                        | -                                              |
| Depreciation of tangible fixed assets | 2,670        | -                                            | -                                              |
| Auditors' remuneration                | -            | 12,000                                       | -                                              |
| Accountancy and legal fees            | -            | 1,760                                        | -                                              |
| Professional fees                     | -            | 7,746                                        | -                                              |
|                                       | <u>2,670</u> | <u>398,320</u>                               | <u>96,884</u>                                  |
|                                       |              | 31.3.25                                      | 31.3.24                                        |

|                                       | Sport<br>England -<br>Sports<br>Welfare<br>Officers<br>£ | Opening<br>School<br>Facilities<br>£ | Total<br>activities<br>£ | Total<br>activities<br>£ |
|---------------------------------------|----------------------------------------------------------|--------------------------------------|--------------------------|--------------------------|
| Trustees' remuneration etc            | -                                                        | -                                    | 86,526                   | 79,326                   |
| Wages                                 | 17,846                                                   | 10,692                               | 299,535                  | 233,136                  |
| Social security                       | -                                                        | -                                    | 18,477                   | 13,674                   |
| Pensions                              | -                                                        | -                                    | 14,778                   | 13,446                   |
| Advertising                           | -                                                        | -                                    | 17,440                   | 5,945                    |
| Bank charges                          | -                                                        | -                                    | 88                       | 60                       |
| Insurance                             | -                                                        | -                                    | 3,842                    | 3,267                    |
| Telephone                             | -                                                        | -                                    | 6,072                    | 4,812                    |
| Postage and stationery                | -                                                        | -                                    | 609                      | 278                      |
| Sundries                              | -                                                        | -                                    | 6,017                    | 4,217                    |
| Rent and rates                        | -                                                        | -                                    | 22,576                   | 18,537                   |
| Computer costs                        | -                                                        | -                                    | 10,196                   | 9,932                    |
| Subscriptions                         | -                                                        | -                                    | 3,443                    | 3,354                    |
| Travel and subsistence                | -                                                        | -                                    | 4,629                    | 3,138                    |
| Meeting room hire                     | -                                                        | -                                    | 8,008                    | 6,254                    |
| Depreciation of tangible fixed assets | -                                                        | -                                    | 2,670                    | 1,808                    |
| Auditors' remuneration                | -                                                        | -                                    | 12,000                   | 7,099                    |
| Accountancy and legal fees            | -                                                        | -                                    | 1,760                    | 1,610                    |
| Professional fees                     | -                                                        | -                                    | 7,746                    | 5,781                    |
|                                       | <u>17,846</u>                                            | <u>10,692</u>                        | <u>526,412</u>           | <u>415,674</u>           |

**Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

One trustee received remuneration of £71,400 (2024: £65,074) during the year. The trustee also benefited from a Group Life Assurance policy, with coverage at four times salary, paid by the charity.

There were no other benefits received by trustees for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

Trustees' expenses of £294 (2024: £141) were paid during the year.

**10. STAFF COSTS**

One of the charity's employees received total employment benefits of £60,000 or more in the financial period.

1 employee (2024: 1 employee) was paid between £60,000-£70,000 during the year.

The average monthly number of employees during the year was as follows:

|                | <b>31.3.25</b>   | 31.3.24   |
|----------------|------------------|-----------|
| Management     | <b>1</b>         | 1         |
| Administrative | <b>12</b>        | 9         |
|                | <u><b>13</b></u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| General                            | 232,654                    | 83,417                   | 316,071             |
| Sport England - System Partner     | -                          | 549,745                  | 549,745             |
| Sport England - Delivery Partner   | -                          | 121,531                  | 121,531             |
| Sport England - Moving Communities | -                          | 26,400                   | 26,400              |
| West Midlands Virtual Schools      | -                          | 7,877                    | 7,877               |
| Coventry & Warwickshire MIND       | -                          | 19,977                   | 19,977              |
| Opening School Facilities          | -                          | 26,248                   | 26,248              |
| Other trading activities           | 5,000                      | -                        | 5,000               |
| Investment income                  | 9,774                      | -                        | 9,774               |
| <b>Total</b>                       | <u>247,428</u>             | <u>835,195</u>           | <u>1,082,623</u>    |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| General                            | 120,458                    | -                        | 120,458             |
| Sport England - System Partner     | -                          | 413,866                  | 413,866             |
| Sport England - Moving Communities | -                          | 26,400                   | 26,400              |
| Coventry & Warwickshire MIND       | -                          | 13,337                   | 13,337              |
| Other                              | 3,847                      | 273,890                  | 277,737             |
| <b>Total</b>                       | <u>124,305</u>             | <u>727,493</u>           | <u>851,798</u>      |

**Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025**

| <b>11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued</b> |                            |                          |                            |
|-------------------------------------------------------------------------------|----------------------------|--------------------------|----------------------------|
|                                                                               | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£        |
|                                                                               |                            |                          |                            |
| <b>NET INCOME</b>                                                             | 123,123                    | 107,702                  | 230,825                    |
| <b>RECONCILIATION OF FUNDS</b>                                                |                            |                          |                            |
| <b>Total funds brought forward</b>                                            |                            |                          |                            |
| As previously reported                                                        | 400,812                    | 1,230                    | 402,042                    |
| Prior year adjustment                                                         | 133,550                    | -                        | 133,550                    |
| <b>As restated</b>                                                            | 534,362                    | 1,230                    | 535,592                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                            | 657,485                    | 108,932                  | 766,417                    |
| <b>12. TANGIBLE FIXED ASSETS</b>                                              |                            |                          |                            |
|                                                                               |                            |                          | Computer<br>equipment<br>£ |
| <b>COST</b>                                                                   |                            |                          |                            |
| At 1 April 2024                                                               |                            |                          | <b>9,102</b>               |
| Additions                                                                     |                            |                          | <b>4,139</b>               |
| At 31 March 2025                                                              |                            |                          | <b>13,241</b>              |
| <b>DEPRECIATION</b>                                                           |                            |                          |                            |
| At 1 April 2024                                                               |                            |                          | <b>2,561</b>               |
| Charge for year                                                               |                            |                          | <b>2,670</b>               |
| At 31 March 2025                                                              |                            |                          | <b>5,231</b>               |
| <b>NET BOOK VALUE</b>                                                         |                            |                          |                            |
| At 31 March 2025                                                              |                            |                          | <b>8,010</b>               |
| At 31 March 2024                                                              |                            |                          | <b>6,541</b>               |
| <b>13. STOCKS</b>                                                             |                            |                          |                            |
|                                                                               |                            | <b>31.3.25</b>           | 31.3.24                    |
|                                                                               |                            | £                        | £                          |
| Finished goods                                                                |                            | -                        | 14,900                     |

Stock relates to new (obsolete branding) sportswear received from a major sporting organisation in January 2023. The charity held this as stock, and distributed the sportswear to local sports clubs and individuals in line with the charity's objectives.

The charity also holds stock of second-hand activewear, under the "Wear and Share" scheme. The charity collects activewear from organisations, groups, clubs, and individuals to create Wear and Share kit bags. These kit bags are distributed to individuals and organisations where affordability of suitable clothing is a barrier to individuals becoming more active.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**13. STOCKS - continued**

As the fair value of such second-hand donated items under the "Wear and Share" scheme cannot be measured reliably, the income and stock value are not quantified in the financial statements.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | <b>31.3.25</b>      | 31.3.24             |
|-------------|---------------------|---------------------|
|             | £                   | £                   |
| Prepayments | <b>5,271</b>        | 4,472               |
|             | <u><u>5,271</u></u> | <u><u>4,472</u></u> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>31.3.25</b>       | 31.3.24              |
|---------------------------------|----------------------|----------------------|
|                                 | £                    | £                    |
| Trade creditors                 | <b>8,717</b>         | 33,665               |
| Social security and other taxes | <b>8,739</b>         | 6,838                |
| Other creditors                 | <b>3,004</b>         | 2,673                |
| Accruals and deferred income    | <b>9,900</b>         | 6,000                |
|                                 | <u><u>30,360</u></u> | <u><u>49,176</u></u> |

**16. MOVEMENT IN FUNDS**

|                           | At 1.4.24<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | <b>326,334</b>        | <b>48,319</b>                    | <b>374,653</b>        |
| Designated Funds          | <b>331,151</b>        | <b>-</b>                         | <b>331,151</b>        |
|                           | <u><u>657,485</u></u> | <u><u>48,319</u></u>             | <u><u>705,804</u></u> |
| <b>Restricted funds</b>   |                       |                                  |                       |
| Sport England Funding     | <b>108,932</b>        | <b>(3,877)</b>                   | <b>105,055</b>        |
|                           | <u><u>766,417</u></u> | <u><u>44,442</u></u>             | <u><u>810,859</u></u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <b>50,990</b>              | <b>(2,671)</b>             | <b>48,319</b>             |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted Fund           | <b>36,249</b>              | <b>(36,249)</b>            | <b>-</b>                  |
| Sport England Funding     | <b>558,026</b>             | <b>(561,903)</b>           | <b>(3,877)</b>            |
|                           | <u><u>594,275</u></u>      | <u><u>(598,152)</u></u>    | <u><u>(3,877)</u></u>     |
| <b>TOTAL FUNDS</b>        | <u><u>645,265</u></u>      | <u><u>(600,823)</u></u>    | <u><u>44,442</u></u>      |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£ | Prior<br>year<br>adjustment<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                  |                                    |                    |
| General fund              | 18,812         | 133,550                          | 123,123                          | 50,849                             | 326,334            |
| Designated Funds          | 382,000        | -                                | -                                | (50,849)                           | 331,151            |
|                           | <u>400,812</u> | <u>133,550</u>                   | <u>123,123</u>                   | <u>-</u>                           | <u>657,485</u>     |
| <b>Restricted funds</b>   |                |                                  |                                  |                                    |                    |
| Restricted Fund           | 1,230          | -                                | (1,230)                          | -                                  | -                  |
| Sport England Funding     | -              | -                                | 108,932                          | -                                  | 108,932            |
|                           | <u>1,230</u>   | <u>-</u>                         | <u>107,702</u>                   | <u>-</u>                           | <u>108,932</u>     |
| <b>TOTAL FUNDS</b>        | <u>402,042</u> | <u>133,550</u>                   | <u>230,825</u>                   | <u>-</u>                           | <u>766,417</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 247,428                    | (124,305)                  | 123,123                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted Fund           | 137,519                    | (138,749)                  | (1,230)                   |
| Sport England Funding     | 697,676                    | (588,744)                  | 108,932                   |
|                           | <u>835,195</u>             | <u>(727,493)</u>           | <u>107,702</u>            |
| <b>TOTAL FUNDS</b>        | <u>1,082,623</u>           | <u>(851,798)</u>           | <u>230,825</u>            |

**Designated funds**

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:

- Continuity fund
- Restructuring fund
- Dissolution fund

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**17. RELATED PARTY DISCLOSURES**

During the year, the charity paid £0 (2024: £13,337) to ITBTT Foundation. V C Joel (Trustee) is a trustee of this charity.

V C Joel (Trustee) is also a Trustee of Active Partnerships, a nationwide movement, physical activity and sport network. Think Active CSW is one of a network of 42 local organisations that Active Partnerships works with.

For major funding projects, Active Partnerships acts as the lead organisation of their network. This includes funding for Sport England, and the Department of Education's Opening School Facilities (OSF) programme.

The Board were aware of the potential conflict of interest due to some funding being allocated by Active Partnerships, and V C Joel being Trustee of both charities. All transactions with Active Partnerships are subject to approval by the Board of Trustees.

**18. AUDIT LIABILITY LIMITATION AGREEMENT**

Auditor liability is limited to a maximum of 25 times the fee relating to the audit engagement. The trustees approved the agreement on 21 March 2025.

**19. MEMBERSHIP OF THE CIO**

The charity is registered as a charitable incorporated organisation under the foundation model, as set out in its Constitution.

The only voting members of the CIO are the charity trustees. The only persons eligible to be members of the CIO are its charity trustees.

Any member and charity trustee who ceased to be a charity trustee automatically ceases to be a member of the CIO.

Think Active CSW

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

|                                 | 31.3.25<br>£ | 31.3.24<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Other trading activities</b> |              |              |
| Sales/services                  | 19,513       | 5,000        |
| <b>Investment income</b>        |              |              |
| Deposit account interest        | 12,683       | 9,774        |
| <b>Charitable activities</b>    |              |              |
| Grants                          | 568,026      | 725,530      |
| Project funding received        | 45,043       | 342,319      |
|                                 | <hr/>        | <hr/>        |
|                                 | 613,069      | 1,067,849    |
| <b>Total incoming resources</b> | <hr/>        | <hr/>        |
|                                 | 645,265      | 1,082,623    |
| <b>EXPENDITURE</b>              |              |              |
| <b>Charitable activities</b>    |              |              |
| Grants to institutions          | -            | 39,737       |
| Grants to individuals           | -            | 118,650      |
|                                 | <hr/>        | <hr/>        |
|                                 | -            | 158,387      |
| <b>Other</b>                    |              |              |
| Cost of delivering services     | 74,411       | 277,737      |
| <b>Support costs</b>            |              |              |
| <b>Management</b>               |              |              |
| Trustees' salaries              | 71,400       | 65,074       |
| Trustees' social security       | 8,082        | 7,208        |
| Trustees' pension contributions | 7,044        | 7,044        |
| Wages                           | 299,535      | 233,136      |
| Social security                 | 18,477       | 13,674       |
| Pensions                        | 14,778       | 13,446       |
| Advertising                     | 17,440       | 5,945        |
|                                 | <hr/>        | <hr/>        |
|                                 | 436,756      | 345,527      |
| <b>Finance</b>                  |              |              |
| Bank charges                    | 88           | 60           |
| <b>Other</b>                    |              |              |
| Insurance                       | 3,842        | 3,267        |
| Telephone                       | 6,072        | 4,812        |
| Postage and stationery          | 609          | 278          |
| Sundries                        | 6,017        | 4,217        |
| Rent and rates                  | 22,576       | 18,537       |
| Carried forward                 | 39,116       | 31,111       |

This page does not form part of the statutory financial statements



# Think Active CSW

## Detailed Statement of Financial Activities for the Year Ended 31 March 2025

|                            | 31.3.25<br>£       | 31.3.24<br>£        |
|----------------------------|--------------------|---------------------|
| <b>Other</b>               |                    |                     |
| Brought forward            | 39,116             | 31,111              |
| Computer costs             | 10,196             | 9,932               |
| Subscriptions              | 3,443              | 3,354               |
| Travel and subsistence     | 4,629              | 3,138               |
| Meeting room hire          | 8,008              | 6,254               |
| Computer equipment         | 2,670              | 1,808               |
|                            | <hr/> 68,062       | <hr/> 55,597        |
| <b>Governance costs</b>    |                    |                     |
| Auditors' remuneration     | 12,000             | 7,099               |
| Accountancy and legal fees | 1,760              | 1,610               |
| Professional fees          | 7,746              | 5,781               |
|                            | <hr/> 21,506       | <hr/> 14,490        |
| Total resources expended   | <hr/> 600,823      | <hr/> 851,798       |
| <b>Net income</b>          | <hr/> <hr/> 44,442 | <hr/> <hr/> 230,825 |

This page does not form part of the statutory financial statements