



REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THINK ACTIVE CSW

Registered Charity Number:1193957

Registered Office: c/o 1 Mill Street. Leamington Spa, Warwickshire, CV31 1ES



Table of Contents

Summary Report	3
Introduction	5
Objectives and Activities	5
Structure, Governance and Management	6
Trustees Responsibilities	7
Team and Volunteers	7
Independent Examiners Report	10
Statement of Financial Activities	14
Cash flow statement	17
Note to the Financial statement	19



Summary Report

For the year ended 31 March 2023

Over the last 12 months Think Active developed and evolved as a Charity. We increased the team in line with our organisational structure. Once again, thanks and recognition to the work of the trustees whose leadership and expertise has been invaluable in bringing the aspirations of the Charity to life and in navigating new and exciting business opportunities. Thanks, and recognition to the Think Active team who have maintained our collaborative approach to work with and through partners, both new and existing, to maximise the impact and benefit to those people and communities we serve.

The health, sport and physical activity landscape in Coventry, Solihull, and Warwickshire has undergone significant transformations in response to the coming together of global challenges that hit local communities the hardest. These include the far-reaching impacts of climate change, the burgeoning cost of living crisis, the strain on the public sector and local government and persistent health and social inequalities.

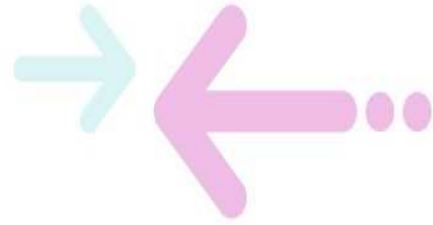
Climate change has introduced a new set of considerations, with extreme weather events influencing outdoor activities, affecting the availability of sports facilities, and necessitating adaptive measures often at the expense of already strained local government budgets and voluntary run sports clubs. Our Environmentally Friendly and Climate Conscious Commitment can be found [here](#).

Concurrently, the escalating cost of living crisis has imposed financial constraints on individuals and families, potentially altering access to sports facilities and participation in physical activities. This has not only both heightened and widened the gap between those who have the means and those who live complex lives and whose priorities do not include sport and physical activity. It is also affecting those individuals and families who have previously participated but whose disposable income, both perceived and actual has reduced and need to be used to cover the increase in prices of essential or higher prioritised goods and services.

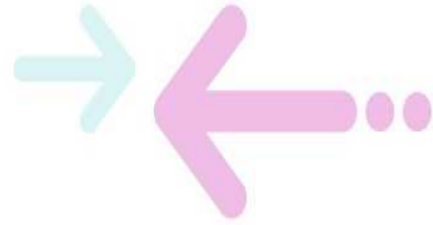
Amid these challenges, persistent health and social inequalities continue to shape the landscape, influencing the distribution of resources, opportunities, and overall engagement in sports and physical well-being initiatives. Navigating this evolving terrain has required a nuanced understanding of these interconnected factors and a commitment to developing adaptive strategies that promote inclusivity, resilience, and sustainable access to sports and physical activities for all communities.

We are continually grateful for the long-term commitment by Sport England to the role of sport and physical activity through their [Uniting the Movement](#) strategy.

All of this has meant that we have had to be agile, embrace change, respond proactively and bravely to the challenges and opportunities along the way and maintain our focus on robust financial management and strong governance.



Our #WeThinkActive strategy has set out how we have set out to deliver our objectives, and how we have created, and maximised opportunities for the fulfilment of our Charitable Objects and for our role as Sport England System Partner.



Introduction

The Trustees, present their Trustees' Report for Think Active CSW (Think Active), together with the financial statements, for the year ended 31 March 2023.

Think Active operates in accordance with its Constitution which was adopted by the Board of Trustees on 8 April 2021. The Charitable Independent Organisation was formally registered with the Charity Commission on 29 March 2021.

2022 – 23 has been a year of growth and development for Think Active as we have realized and maximized our status as a Charity with local partners. Please refer to the structure and governance page of this report for details of roles, role holders and vacancies.

Think Active operates from its registered office which is: c/o 1 Mill Street, Leamington Spa, Warwickshire, CV31 1ES.

The website address is: <https://thinkactive.org>

Objectives and Activities

Our objectives remain the same as in our original constitution.

Think Active's objectives are for the benefit of the public:

1. (a) an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.
(b) increased opportunities to engage to maximise places (as facilities and places to be active) in new activities that bring people together, leading to increased physical activity and greater social cohesion and fulfilment.
(c) enhanced active citizenship and involvement in community life.
2. an enhanced quality of life and sense of well-being through engagement with and participation in activities and events that bring people together, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.
3. (a) is the increased efficiency and effectiveness of the community and voluntary groups and organisations that use the facilities, resulting in enhanced outcomes and service delivery and, consequently, and improved quality of life for those who benefit from the work of these groups and organisations.
(b) Increased awareness, knowledge, and confidence around the benefits of physical activity and increasing the number of champions and advocates.
4. Maximising the national, local, and anecdotal data and insight that relates directly to or can inform our



charitable activity to support people to be more physically active and directly support our beneficiaries

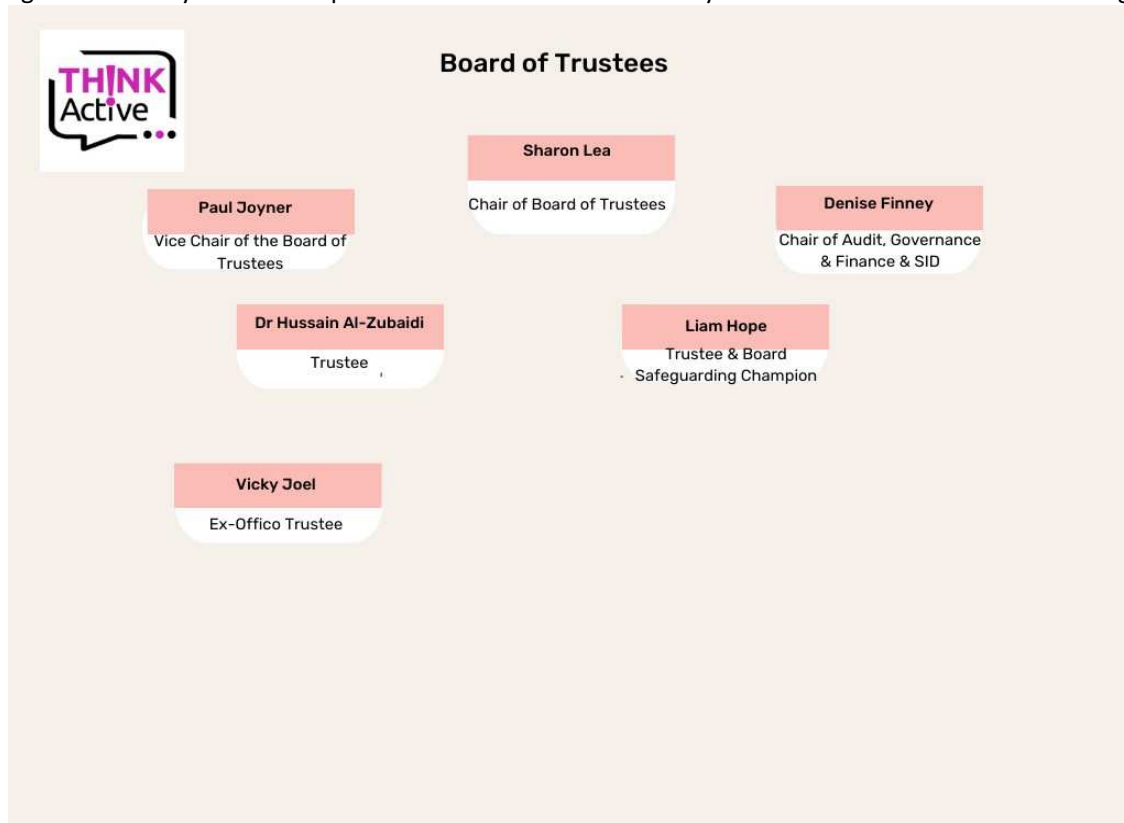
The Trustees have had due regard to the Charity Commission's public benefit guidance when reviewing and deciding what activities the charity should undertake. The trustees also state that no harm arose from the purposes, the beneficiaries are the general public and locally based community and voluntary organisations, and that no private benefit arises from these purposes.

Structure, Governance and Management

Think Active CSW's governing document is a constitution and is available via the Charity Commission website.

Think Active CSW is a Charitable Incorporated Organisation.

The recruitment and selection method for trustees is through open recruitment. The Think Active CSW Board of Trustees assembles a nominations committee to formally review and interview and subject to a preferred candidate passing Charity Commission criteria, the Board of Trustees has final say. There are no methods for any person or external body to appoint to the Think Active CSW Board of Trustees. Trustees are selected based on having the necessary skills and expertise to contribute to the charity's activities and to be able to discharge their





obligations as Trustees. As at the date of signing this report the Think Active Trustees were as follows:

Day to day management is delegated by the Trustees to Vicky Joel, Chief Executive of Think Active CSW.

Trustees' responsibilities for reporting, accounting records and stewardship of assets

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable independent organisation for that period. In preparing these financial statements, the Trustees are required to:

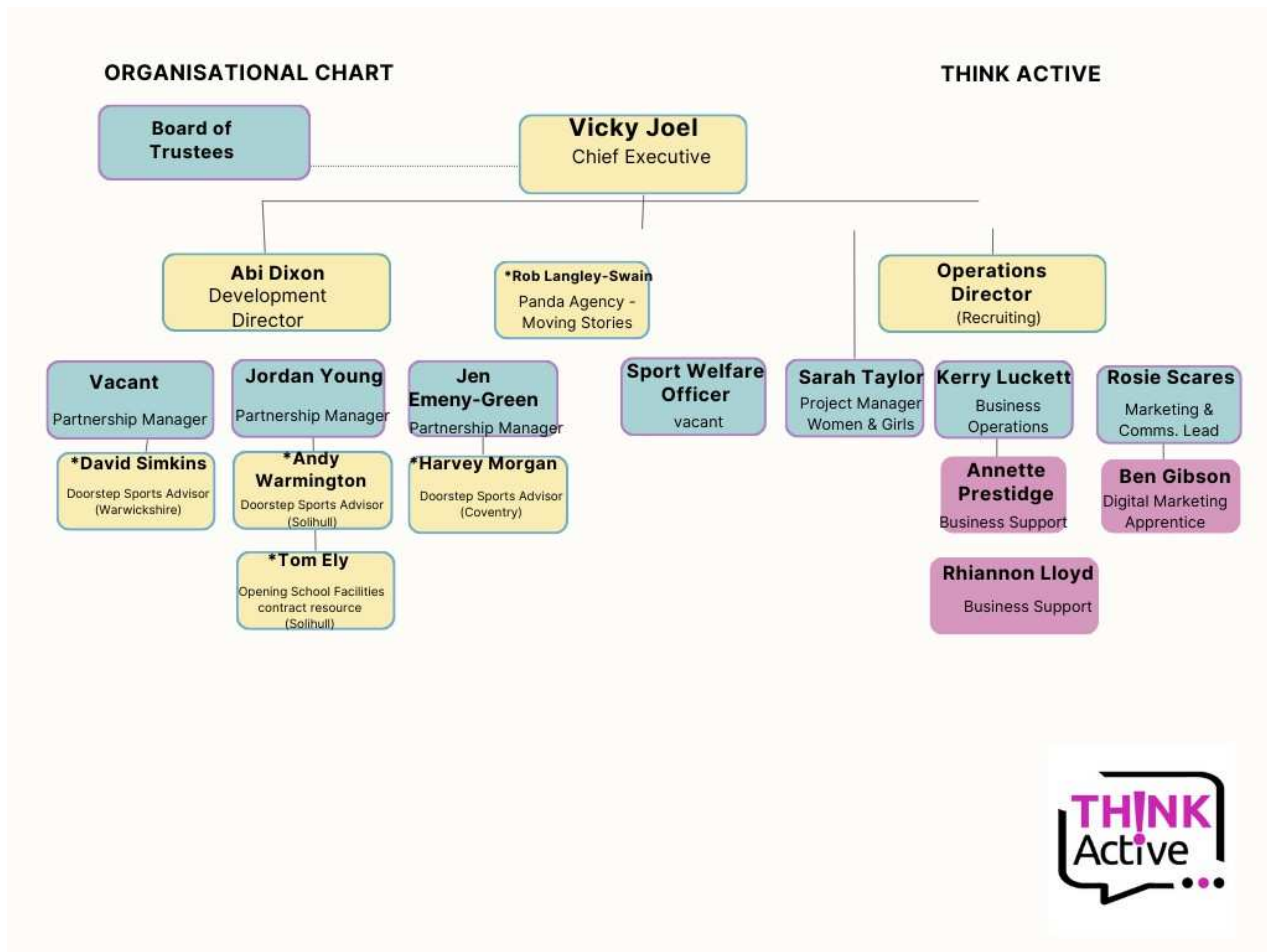
- 1) select suitable accounting policies and then apply them consistently.
- 2) observe the methods and principles in the Charities SORP.
- 3) make judgments and estimates that are reasonable and prudent.
- 4) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Commission requirements. They are responsible for safeguarding the of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for the maintenance and integrity of Think Active's financial information included on Think Active's website.

Team and Volunteers

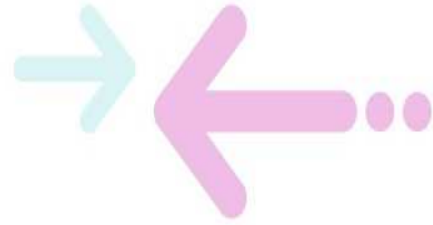
Instrumental to the delivery of Think Active's objectives is a team of people. The security of Sport England's System Partner funding has meant that most of the team are now on permanent contracts. Whilst the Think Active HQ is the coworking space at 1 Mill Street, Leamington, the team operate a blended way of working that involves, working from HQ, working from home and out and about to meet partners and stakeholders to meet the needs of the business.



Other References and Administrative Details

Independent Auditor

Harrison Beale & Owen Limited,
Highdown House,
11 Highdown Road,
Leamington Spa,
CV31 1XT



Bankers

CAF Bank
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent,
ME19 4JQ

By order of and on behalf of the Think Active Board of Trustees

Vicky Joel
Chief Executive, Think Active on behalf of the Board of Trustees.

15 January 2024



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THINK ACTIVE CSW

Opinion

We have audited the financial statements of Think Active CSW (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THINK ACTIVE CSW

included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THINK ACTIVE CSW

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness;
- Reviewing minutes of meetings of those charged with governance; and
- Enquiry of management to identify any instances of non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THINK ACTIVE CSW

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the

Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 31 January 2024



STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

				Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
	Notes	Unrestricted fund £	Restricted fund £	Total Funds £	Total Funds £
INCOME AND ENDOWMENT FROM					
Charitable activities					
GENERAL	4	-	934,770	934,770	483,195
Other trading activities	2	-	1,263	1,263	400,784
Investment income	3	-	3,683	3,683	28
Total Income		-	939,716	939,716	884,007
EXPENDITURE ON					
Charitable activities					
GENERAL	5	-	351,159	351,159	215,640
Other		-	588,729	588,729	266,153
Total Expenditure		-	939,888	939,888	481,793
NET INCOME/(EXPENDITURE)		-	(172)	(172)	402,214
RECONCILIATION OF FUNDS					
Total funds brought forward		400,812	1,402	402,214	-
TOTAL FUNDS CARRIED FORWARD		400,812	1,230	402,042	402,214

The notes form part of these financial statements



STATEMENT OF FINANCIAL POSITION
31 March 2023

				2023	2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	-	3,080	3,080	1,741
CURRENT ASSETS					
Debtors	12	-	181,261	181,261	10,162
Cash at bank		<u>400,812</u>	<u>324,078</u>	<u>724,890</u>	<u>578,963</u>
		<u>400,812</u>	<u>505,339</u>	<u>906,151</u>	<u>589,125</u>
CREDITORS					
Amounts falling due within one year	13	<u>-</u>	<u>(507,189)</u>	<u>(507,189)</u>	<u>(188,652)</u>
NET CURRENT ASSETS		<u>400,812</u>	<u>(1,850)</u>	<u>398,962</u>	<u>400,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>400,812</u>	<u>1,230</u>	<u>402,042</u>	<u>402,214</u>
NET ASSETS		<u>400,812</u>	<u>1,230</u>	<u>402,042</u>	<u>402,214</u>
FUNDS	14				
Unrestricted funds				400,812	400,812
Restricted funds				<u>1,230</u>	<u>1,402</u>
TOTAL FUNDS				<u>402,042</u>	<u>402,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The notes form part of these financial statements



STATEMENT OF FINANCIAL POSITION - continued
31 March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

.....
D Finney - Trustee



STATEMENT OF CASH FLOWS
for the year ended 31 March 2023

		Year ended 31.03.2023	Period 29.03.2021 to 31.03.2023
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>144,178</u>	<u>580,834</u>
Net cash provided by operating activities		<u>144,178</u>	<u>580,834</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,934)	(1,899)
Interest received		<u>3,683</u>	<u>28</u>
Net cash provided by/(used in) investing activities		<u>1,749</u>	<u>(1,871)</u>
Change in cash and cash equivalents in the reporting period		145,927	578,963
Cash and cash equivalents at the beginning of the reporting period		<u>578,963</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>724,890</u>	<u>578,963</u>



NOTES TO THE STATEMENT OF CASH FLOWS
for the year ended 31 March 2023

1 RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31.03.2023 £	Period 29.03.2021 to 31.03.2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(172)	402,214
Adjustments for:		
Depreciation charges	595	158
Interest received	(3,683)	(28)
Increase in debtors	(171,099)	(10,162)
Increase in creditors	318,537	188,652
Net cash provided by operations	<u>144,178</u>	<u>580,834</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.04.2022	Cash flow	At 31.03.2023
Net cash			
Cash at bank	<u>578,963</u>	<u>145,927</u>	<u>724,890</u>
Total	<u>578,963</u>	<u>145,927</u>	<u>724,890</u>



NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 OTHER TRADING ACTIVITIES

	Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
	£	£
Sales/services	1,263	-
Other revenue	-	400,784
	<u>1,263</u>	<u>400,784</u>

3 INVESTMENT INCOME

	Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
	£	£
Deposit account interest	<u>3,683</u>	<u>28</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

4 INCOME FROM CHARITABLE ACTIVITIES

		Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
		£	£
Project funding received	Activity General	934,770	358,675
Opening school facility grant	General	<u>-</u>	<u>124,520</u>
		<u>934,770</u>	<u>483,195</u>

5 CHARITABLE ACTIVITIES COSTS

	Support Costs (see note 6) £
General	351,159

6 SUPPORT COSTS

	Management £	Finance £	Other £	Total £
General	21,059	72	330,028	351,159



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

7 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
	£	£
Depreciation - owned assets	595	158

8 TRUSTEES' REMUNERATION AND BENEFITS

One trustee received remuneration of £54,328 for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

9 Staff Costs

	Year ended 31.03.2023	Period 29.03.2021 to 31.03.2022
	£	£
Wages and salaries	225,553	151,307
Social security costs	16,829	10,330
Other pension costs	18,252	15,541
	<u>260,634</u>	<u>177,178</u>

The average monthly number of employees during the year was 7 (2022: 7)

No employees received emoluments in excess of £60,000.



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
GENERAL	-	483,195	483,195
Other trading activities	400,784	-	400,784
Investment income	<u>28</u>	<u>-</u>	<u>28</u>
Total Income	<u>400,812</u>	<u>483,195</u>	<u>884,007</u>
EXPENDITURE ON			
Charitable activities			
GENERAL	-	215,640	215,640
Other	<u>-</u>	<u>266,153</u>	<u>266,153</u>
Total	<u>-</u>	<u>481,793</u>	<u>481,793</u>
NET INCOME	<u>400,812</u>	<u>1,402</u>	<u>402,214</u>
TOTAL FUNDS CARRIED FORWARDS	<u>400,812</u>	<u>1,402</u>	<u>402,214</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

11 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	1,899
Additions	<u>1,934</u>
At 31 March 2023	<u>3,833</u>
DEPRECIATION	
At 1 April 2022	158
Charge for year	<u>595</u>
At 31 March 2023	<u>753</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,080</u>
At 31 March 2022	<u><u>1,741</u></u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	26,249	9,000
Grant	150,000	-
Prepayments	<u>5,012</u>	<u>1,162</u>
	<u>181,261</u>	<u>10,162</u>



NOTES TO THE FINANCIAL STATEMENTS – continued
For the year ended 31 March 2023

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	4,830	14,832
Social security and other taxes	-	3,749
Other creditors	2,495	-
Accruals and deferred income	499,864	170,071
	<u>507,189</u>	<u>188,652</u>

14 MOVEMENT IN FUNDS

	At 01.04.2022 £	Net Movement in funds £	At 31.03.2023 £
Unrestricted funds			
General fund	400,812	-	400,812
Restricted funds			
Restricted funds	<u>1,402</u>	<u>(172)</u>	<u>1,230</u>
TOTAL FUNDS	<u>402,214</u>	<u>(172)</u>	<u>402,042</u>

Net Movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	<u>939,716</u>	<u>(939,888)</u>	<u>(172)</u>
TOTAL FUNDS	<u>939,716</u>	<u>(939,888)</u>	<u>(172)</u>



NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

14 MOVEMENT IN FUND - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.03.2023 £
Unrestricted funds		
General fund	400,812	400,812
Restricted funds		
Restricted funds	<u>1,402</u>	<u>1,402</u>
	<u><u>402,214</u></u>	<u><u>402,214</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,812	-	400,812
Restricted funds			
Restricted funds	<u>483,195</u>	<u>(481,793)</u>	<u>1,402</u>
TOTAL FUNDS	<u><u>884,007</u></u>	<u><u>(481,793)</u></u>	<u><u>402,214</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.



DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Year ended 31.03.2023 £	Period 29.03.2021 to 31.03.2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales/services	1,263	-
Other revenue	-	400,784
	1,263	400,784
Investment Income		
Deposit account interest	3,683	28
Charitable activities		
Project funding received	934,770	358,675
Opening school facility grant	-	124,520
	934,770	483,195
Total incoming resources	939,716	884,007
EXPENDITURE		
Other		
Cost of delivering services	588,371	25,932
Project delivery	36	774
Opening school facility	-	87,094
Primary role/delivery	-	19,500
CYL/community	322	40,064
Together fund expenditure	-	92,789
	588,729	266,153



**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	Year ended 31.03.2023 £	Period 29.03.2021 to 31.03.2022 £
Support costs		
Management		
Advertising	21,059	-
Finance		
Bank charges	72	56
Other		
Wages	225,553	151,307
Social security	16,829	10,330
Pensions	18,252	15,541
Insurance	1,067	1,299
Telephone	2,763	1,637
Postage and stationery	225	119
Sundries	12,869	569
Rent & rates	15,011	11,303
Computer costs	10,132	3,289
Subscriptions	6,042	3,780
Travel & Subsistence	960	471
Professional fees	8,800	12,954
Meeting room hire	3,084	821
Accountancy	7,846	2,006
Computer equipment	595	158
	<u>330,028</u>	<u>215,584</u>
Total resources expended	<u>939,888</u>	<u>481,793</u>
Net (expenditure)/income	<u>(172)</u>	<u>402,214</u>