

**THE PAROCHIAL CHURCH COUNCIL OF
ST. JOHN THE EVANGELIST, WATERBEACH**

**Unaudited Financial Report
For the year ended 31 December 2024**

Registered Charity No 1193952

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Annual report of the Parochial Church Council ('PCC')

The members of the PCC, who are the trustees of the charity for the purposes of the Charities Act 2011, present their Annual Report and the Financial Statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Aims of the PCC

The PCC is a body elected by those eligible to vote at the Annual Parochial Church Meeting. The PCC (Powers) Measure 1956 states that the PCC is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC has taken regard of the Charity Commission's guidance related to public benefit and they believe the PCC's activities are in accordance with those guidelines.

Administrative information:

Parochial Name:	St John the Evangelist, Waterbeach
Church Location:	Station Road, Waterbeach
Correspondence Address:	Parish Office, St John's Church Room, Station Road, Waterbeach, Cambridge CB25 9HT
Website:	http://www.stjohnswaterbeach.org
E-mail:	office@stjohns-waterbeach.org.uk
Priest in Charge:	Revd Paul Butler
Churchwardens:	Andrew Glover James Bielby
PCC Secretary:	Vacant
Treasurer:	Andrew Cotton
Safeguarding Officer:	Holli Bielby
Registered Charity No.:	1193952
Independent Examiners:	Staffords Chartered Accountants Unit 1 Cambridge House, Camboro Business Park, Oakington Road Girton, Cambridge, CB3 0QH
Banks:	The Co-operative Bank Plc 1 Balloon Street, Manchester, M60 4EP CCLA Investment Management Ltd (The CBF Church of England Funds), 80 Cheapside, London, EC2V 6DZ

Charitable Status

Registered with the Charity Commission as The Parochial Church Council of St John the Evangelist, Waterbeach. Registered Charity Number 1193952

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Electoral Roll / Sunday Attendance

All are welcome to attend our regular services and at 31st December 2024 there were 151 people on the Electoral Roll (2023: 156). The figure for average Sunday attendance through October 2024 was 58 adults, 19 children (2023: 55 adults, 19 children).

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules 2017. Those who regularly attend our church services or are resident in the parish are eligible to register on the Electoral Roll and stand for election to the PCC which comprises elected lay members plus other co-opted and ex-officio members. PCC members are appointed for a 3 year term, which can be renewed for a further term. On appointment PCC members are provided with guidelines on being a Trustee and information about the purpose and responsibility of the PCC. This is clarified in the first PCC meeting of each year.

As required by law, the PCC has a Standing Committee which has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. In addition there is a Fabric Group and the PCC is in the process of establishing Stewardship and Personnel Groups, the Terms of Reference for which have been set.

The full list of PCC members having served in 2024 are:

Priest in Charge	The Revd. Paul Butler	Chair
Assistant Priest	The Revd. Jackie Metcalfe	from 11 February
Curate	The Revd. Sarah Newns	
Churchwardens	Andrew Glover James Bielby	from 27 May
Member of Diocesan Synod	Dr Michael Williamson	
Member of Deanery Synod	Adrian Wright Katy Thompson	to 14 June
Elected Members	Penelope Clay Andrew Cotton Millie Cotton Toby Edwards Stuart Morris Sibonokuhle Nkomo Thandiswa Nyirenda Richard Stobart Katy West Jane Williamson	Treasurer to 21 March to 19 June

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Our Mission (Objectives)

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

Achievements and Performance

In 2024 the church services remained largely the same (the choir has now moved from 4th to 2nd Sunday to better fit with Breakfast Church. Attendance is steady, although changing, with an increase in temporary residents related to the hospital accommodation.

Our work with young people has continued to develop. Sarah E has taken greater responsibility for the Under 5s and increased her hours accordingly, while Kirsty M continues to grow the range of engagements (e.g. Board games) as well as further work at the local primary school.

Prayer has continued to be understood by the PCC to be a priority. Our monthly prayer meeting, Prayer Engine, has been attended by a faithful group of intercessors who bring the ministry of St John's before the Lord regularly.

Following the Climate and Environmental Emergency Recognition statement agreed by the PCC in 2021, the Eco Church group have taken forward work in the areas of (i) energy sustainability and buildings, (ii) management of our churchyard and gardens and (iii) lifestyle and engagement. We achieved the Eco-Church Silver Award in 2023 and are now exploring working towards the Gold Award.

Health and Safety as well as Safeguarding have been priority areas for development by the PCC in 2024. A review of both of these takes place at every meeting of the PCC with written reports and details of work currently being undertaken. Safeguarding Sunday was held in November 2024 where the theology of safeguarding as being at the heart of the good news of Jesus Christ was clearly articulated.

The Quinquennial inspection of the church buildings was undertaken in early 2022 and the priority issues addressed immediately.

Plans for the Future

When planning activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In 2025 the PCC will focus on reaching out in mission as more residents of the new development move in, continuing to assess our space and buildings to ensure they are fit for the future, consider staffing and volunteer roles needed to deliver our objectives while ensuring a sound financial framework. We will also be undertaking a thorough review of our risk assessments and policies to ensure sound governance.

Specifically we plan to hold a number of events in the new development as well as seeking secure funding for the pioneer post. We have budgeted for and aim to employ a part time person specifically to work with the youth age group and to expand our youth provision to complement the existing children's work. We also hope to replace the flat roof on the church room to address the existing damp and water ingress, as well as various minor environmental improvements.

Priest in Charge's Report

Celebrating our diversity...

2024 was again a time of growth and renewal, both numerically and in the deepening of our shared Christian faith. The fourth Sunday breakfast, followed by Breakfast Church, continued to be a splendid opportunity to eat together and worship together - and it's been refreshing to welcome new people of all ages. Many newcomers to the church have joined the community after being invited to church: the power of invitation and the values of welcome and hospitality have again been foundational to our growth.

In 2024, we sought to embrace diversity in four main areas:

Intergenerational diversity: It's been a delight to welcome new people who have found a spiritual home at St John's, including an increase in those in their twenties and thirties. We sought to be a faith community that reflects an intergenerational church, and we celebrated the presence of babies right up to church family in their nineties! In a wider society that sometimes excludes older people, we sought to welcome and value all ages as a gift to us at St John's.

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Priest in Charge's Report (cont.)

Cultural diversity: We are blessed to have a significant number of people born outside of the UK or with a diverse cultural heritage. We sought to be a community that reflects the cultural heterogeneity of the UK, living a counter cultural lifestyle that resonates with the values of the kingdom of God; at St John's, we wanted to resist the fracturing of our society along cultural, racial, gender and political lines.

Theological diversity: Last year, the Ministry Team and the Parochial Church Council were in discussion with me concerning the Prayers of Love and Faith (PLF) for same sex blessings and civil partnerships. Our conversations were honest, gracious, sought to hold different views in tension, and to disagree well. The Priest in Charge, and some other members of the clergy team are committed to bless same sex couples in services at St John's, when approached to do so. This chimes with our desire to be inclusive, welcoming and pastorally sensitive. We also made a commitment to respect other views on PLF and the right to express those views without fear or prejudice.

Liturgical diversity: We recognised that in a village church, there are a number of liturgical traditions that are valued and expressed in our community. It's not possible to please everyone all of the time, and inevitably there are compromises that need to be secured; however, these compromises display our mutual respect and honour, and a commitment to love one another that eclipses our worship preferences and styles. I'm particularly thankful to the Second Sunday Choir and the Third Sunday Band, who exemplify our liturgical diversity and enhance our sung worship at these services.

In gratitude . . .

I want to take this opportunity to record my profound gratitude to those who have helped to share the leadership load: Janet Glover, Brian Macdonald-Milne, Chris Barter, Sue Butler, Jackie Metcalfe and Sarah Newns, the ministry team who assisted me in leading and preaching at Sunday services; Janet Glover for another year of wise and caring leadership of our pastoral care; For Sarah Newns, our curate, who has strengthened our relationships with the strategic developers in the new town and set up programmes to engage and welcome newcomers; Kirsty Morris for her passionate and sensitive leadership of the Children and Families' Ministry; Sarah Edwards for her pastoral sensitivity and wise listening skills; Joel Moore, the youth group volunteer leader, for providing vision and creative programmes; Michael Williamson for his leadership of our sung worship and the choir; Jane Williamson for oh so many things, including the refreshments team; Mike Astley and the band for leading our third Sunday sung worship; Andrew Cotton, our Treasurer, for his commitment and competence; Richard Stobart and others members of the Fabric Team, who were passionate to see the church buildings maintained and beautified; Adrian Wright for managing the hire of the Church Room and doing many other supportive tasks; Ros Wright for supporting the baptism families; Chris Armstrong for leading the flower team, and providing some fabulous displays; Holli Bielby's assiduous commitment to the safeguarding role; our two Church Wardens, Andrew Glover and James Bielby, who contributed a considerable amount of time and energy on projects, pastoral care and routine church and Sunday services management, plus the perennial challenge of keeping the Vicar in check. I also want to express my gratitude to members of the church family who served on the Welcomers, Readers and Intercessors' Teams, and without whom our Sunday services could not have run smoothly. Finally, I want to express my appreciation to the PCC, who as the leadership team of the church, have provided me with wisdom, guidance, good humour as we sought to lead the St John's community together.

And finally . . .

In 2024, we continued to discover what it means to be the church: a community of the Holy Spirit, committed to following Jesus Christ. We understood that what God is accomplishing among us should be shared in the wider culture, of which we are all a part. In the words of theologian Lesslie Newbigin: [we are] *a sign, instrument, and foretaste of God's redeeming grace for the whole life of society.*

Report compiled by Paul Butler

Deanery Synod Report

I am not a representative of Waterbeach on North Stowe Deanery Synod, but I am a member by virtue of being a member of Ely Diocesan Synod.

North Stowe Deanery Synod met twice during 2024. Unfortunately I was unable to attend either meeting so I have to rely on the minutes to put this report together. The meeting in March was mainly taken up with small groups of members of the Synod taking part in a prayer activity. There were also presentations from the joint Deanery Treasurers (of which I am one), and from the Rural Dean on the business of the General Synod (of which he is a member). In October the discussions were mainly reports from parishes about their eco-church activities. The minutes record the reports that were discussed.

While a lay representative was elected at our APCM last year, for personal reasons they needed to step down during the year. It is important that Waterbeach's voice is heard at the next level of governance of the Church of England. Serving on the Deanery Synod.

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Deanery Synod Report (cont.)

As a Deanery Synod representative, you also get a chance to find out what is happening throughout the Deanery which extends from the river Cam in the east to Bar Hill in the west. I do hope that members of the congregation will seriously consider putting their names forward at the APCM for election. If you would like to know more about the North Stowe Deanery, talk to me, or access online at <https://www.elydiocese.org/north-stowe-deanery.php>

Report compiled by Michael Williamson

Churchwardens' Report

Last years APCM saw James Beilby step forward as the second Churchwarden for which we are all very grateful as having two wardens makes for a much more balanced and stable leadership team for the church. We are very grateful for all the support from previous wardens, both immediate predecessors as well as former wardens.

Our thanks go to the teams of Welcomers who have done excellent work welcoming worshippers and running the services, although we would value more to be involved in this crucial ministry. Also a huge thank you to the team of volunteers: Dave Armstrong, Les Flack, the Bielby family, Andrew Cotton, Joe McWilliams and Dorothy Druitt who have helped maintain the Old Burial Ground and the Churchyard. And particular thanks go to Adrian Wright for his continuing commitment to maintenance and development in and around Church and for his oversight of the Church room.

We are still operating without a designated Administrator due to the ongoing financial constraints that PCC found itself under. This is most keenly felt in the assistance available to the clergy and community communications (e.g. website and social). While we are now splitting elements of the role to various volunteers the work does largely fall on the churchwardens at present.

The wooden cabinet to house the mixing desk and final handheld mic arrived, although we still wait for some final improvements to the sound system. We do however now need volunteers who are willing to help operate the system on a Sunday and training will be provided.

For the **repairs to the flat roof**, we have decided to add a number of additional and necessary improvements in and around the lobby area. Henry Freeland is in the process of preparing a specification and documents needed for a grant application and for presentation to potential contractors.

The Fabric Team, led by Richard Stobart, meets regularly to monitor, manage and plan the maintenance of the Church for which we are grateful. Their dedication ensures that the majority of items are minor and dealt with quickly. Repairs to the stained glass in the north porch are now underway and other minor repairs are in progress.

Report compiled by Andrew Glover & James Bielby

Our ethical and fair trade policy

- To use Fair Trade products wherever possible;
- To choose financial services from institutions which publish and report on their ethical trading policies;
- To choose consumable items (e.g. paper) from suppliers who can demonstrate the environmentally friendly nature of their products;
- To consider the environmental impact of building works;
- To consider means of reducing our energy use in the long term;
- To educate ourselves and our church in environmental, ethical and fair trade issues.

Financial Information

Financial Report

For this financial year, 2024, income has not quite kept pace with costs and we have experienced a small loss in our day-to-day spending. As a result, the General Fund (the record of our day-to-day spending) has a small, albeit reduced, surplus at the end of the year.

Our donor base has, more or less, remained static both in terms of the number of donors who make a regular monthly commitment, and the funding received from this source. Cash, both in the plate and via the wave and pay devices has increased. We have also been blessed with a number of weddings during the year, where we benefit from both a vibrant use of our church facilities and an uplift in PCC fee income. Of course you, our Church Family continue to play your part and the ask of you remains the same, please continue to prayerfully reflect on your giving. If you can increase your regular donation please do, one-off gifts are also gratefully received. If you are not yet a committed donor and want to chat through ways to give, e.g. the Parish Giving Scheme; Give As You Earn (GAYE); Charities Aid Foundation (CAF); legacies via a Will, our Stewardship Team will be happy to talk to you.

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Financial Report (cont.)

PCC has continued to monitor costs, really challenging the need for some expenses, while having proper regard for maintaining the fabric of our church. However, energy costs, a number of unexpected (and therefore unplanned) maintenance items and a general increase in costs have combined to create some challenging headwinds. The biggest single change in our cost base this year has been Ministry Share. Although our overall contribution to Ely Diocese for our share of ministry costs remained as planned, there has been a change to the way we pay the funds to Ely with our whole contribution now being via Ministry Share. Therefore, what you will see in the Financial Statements is a significant uplift in Ministry Share, paid for by a new income line, the grant from the Waterbeach Charity. The use of the income from the charity does not change, just the way it is accounted for.

Looking to the future PCC is anticipating much of the same in 2025. To this end during its annual budgeting process, PCC decided to set a negative budget for the coming year; this reflects the reality of where our parish finances are, and changes that can reasonably be expected.

Beyond 2025 the financial landscape looks even more challenging, especially if, as a parish, we wish to continue to offer the same level of ministry to our young people as we do today. There are funding options to continue with Children and Families, Under 5's and Youth ministers into 2026 and beyond. However, they all come with compromise and having weighed up the merits and de-merits of each, and after prayerful consideration, PCC will have to agree on the best way forward.

Summary Financial Report

The generosity of the St John's family means that our General Fund (GF) finished the year in a surplus position, £533 (2023: £2,017).

Regular giving was down by £3,503 to £38,176 (2023: £41,679).

PCC have continued to maintain close control on expenditure with unrestricted costs in 2024 totalling £79,547 (2023: £75,245).

While setting a negative budget for 2025 PCC recognises the need to continue to encourage existing donors to review their giving and to recruit new donors. In doing we will build a broad and resilient giving base, which will help to mitigate a key financial risk, that we have a reliance on a relatively small number of significant donors.

Report compiled by Andrew Cotton

Use of volunteers

The text of this report shows just how much the church is dependent upon volunteers for its work. This is a matter that cannot be quantified with any degree of certainty.

Investment policy

The PCC does not intend to make long term investments out of incoming funds. Some funds that are held for long term purposes are held as shares in the appropriate CBF funds. Other cash deposits are placed in CBF deposit accounts.

Grant-making policy

The church, via the income from the Cup Trust, supports the work of Waterbeach and Landbeach Action for Youth.

Each year the Council donates unrestricted income to a variety of charities whose work coincides with the charitable aims of the PCC.

In 2024, in addition to our support of the Children's Society from collections at Christmas and of the Royal British Legion at the service on Remembrance Sunday, we gave a total of £2,000 to three charities – The Amos Trust, the Melanesian Mission and Sreepur Village. It is the intention of the PCC to increase this total sum in the future once income permits.

Risk Management

The PCC is aware of the risks involved in its operation and takes appropriate steps to minimise them. In particular, it has a well-developed policy for dealing with children and vulnerable adults.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

The Parochial Church Council of St John the Evangelist, Waterbeach
PCC Report
For the year ended 31 December 2024

Reserves policy

Because of the substantial support available to the PCC from the Waterbeach Ecclesiastical Charity, the PCC does not seek to maintain significant reserves. Any funds temporarily in surplus are generally earmarked for future use. It is the policy of the PCC to invest any surplus balances with the CBF Church of England Deposit Fund.

Key Management Personnel Remuneration

All current members of the PCC are trustees and give of their time freely and no trustee remuneration was paid in the year. The clergy are also trustees and those who are stipendiary are funded centrally by the Church of England and not directly by the charity. Details of trustee expenses and related party transactions are disclosed in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the PCC secretary and in accordance with the PCC's policy withdraw from decisions where a conflict of interest arises.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 18th April '25



The Revd. Paul Butler, Chair

**Independent Examiner's Report to the
The Parochial Church Council of St John the Evangelist, Waterbeach**

This reports on the accounts of the Trustees for the year ended 31 December 2024 is in respect of an examination carried out under the Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

The Charity's trustees consider that an audit is not required for this year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is required.

Having satisfied myself that the PCC is not subject to audit under Charity Law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners in Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 13/04/2025

Matthew Pettifer FCA
Institute of Chartered Accountants in England and Wales
Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road
Girton, CB3 0QH
United Kingdom

The Parochial Church Council of St John the Evangelist, Waterbeach
Statement of Financial Activities incorporating the Income and Expenditure Account
For the year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME FROM	Note					
Donations & legacies		73,617	76,458	-	150,075	128,513
Other trading activities		3,973	-	-	3,973	3,752
Income from investments		180	5,417	-	5,597	5,032
Other incoming resources		<u>1,066</u>	<u>-</u>	<u>-</u>	<u>1,066</u>	<u>-</u>
TOTAL INCOME	3	78,836	81,875	-	160,711	137,297
EXPENDITURE ON						
Charitable activities		74,294	67,994	-	142,288	113,359
Raising funds		-	-	-	-	-
Other expenses		<u>5,253</u>	<u>61</u>	<u>-</u>	<u>5,314</u>	<u>5,554</u>
TOTAL EXPENDITURE	4	79,547	68,055	-	147,602	118,913
NET INCOME/(EXPENDITURE) BEFORE UNREALISED GAINS ON INVESTMENT ASSETS		(711)	13,820	-	13,109	18,384
Unrealised gains/(losses) on investment assets in year		62	-	1,616	1,678	6,303
Funds transferred in year		<u>-</u>	<u>1,550</u>	<u>(1,550)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(649)	15,370	66	14,787	24,687
Balances brought forward at 1 January 2024		<u>5,410</u>	<u>55,334</u>	<u>70,597</u>	<u>131,341</u>	<u>106,654</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024	7	<u>4,761</u>	<u>70,704</u>	<u>70,663</u>	<u>146,128</u>	<u>131,341</u>

The notes on pages 11 to 19 form part of the financial statements

The Parochial Church Council of St John the Evangelist, Waterbeach
Balance Sheet
As at 31 December 2024

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	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Fixtures & fittings	8	2,573		2,635	
Fixed Asset Investments	9	<u>73,415</u>		<u>73,287</u>	
			75,988		75,922
Current Assets					
Debtors and prepayments	10	1,901		8,771	
Cash at bank and in hand		<u>75,764</u>		<u>63,049</u>	
			77,665		71,820
Creditors: Amounts falling due within one year	11	(<u>7,525</u>)		(<u>16,401</u>)	
Net Current Assets			<u>70,140</u>		<u>55,419</u>
TOTAL NET ASSETS			<u>146,128</u>		<u>131,341</u>
FUNDS	16				
Unrestricted funds			3,023		3,664
Revaluation reserve			<u>1,738</u>		<u>1,746</u>
Total Unrestricted funds			4,761		5,410
Restricted funds			70,704		55,334
Endowment funds			<u>70,663</u>		<u>70,597</u>
			<u>146,128</u>		<u>131,341</u>

The notes on pages 11 to 19 form part of the financial statements

Approved by the Parochial Church Council on 13th April 25 and signed on its behalf by:


Andrew Cotton (Treasurer)

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 Legal Form

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2001 is also applicable. The church is a registered charity registered in England and Wales number 1193952. The financial statements are presented in Sterling, which is the functional currency.

2 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with FRS 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland and Statement of Recommended Practice Accounting and Reporting by Charities FRS 102 (2019).

Waterbeach PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment properties which are shown at market value.

Going Concern Basis

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern. There are no material uncertainties about the PCC's ability to continue.

Financial Reporting Standard 102: reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102.

- The requirements of Section 7 Statement of Cash Flows.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources

- collections are recognised when received by or on behalf of the PCC.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised.
- Funds raised by the groups and similar activities are accounted for gross.

Other income

- rental income from the letting of the church premises is recognised when the rental is due.
- although all fees for weddings and funerals pass through the church accounts, only those fees due to the PCC are recognised in these accounts.

Income from investments

- Interest entitlements are accounted for as they accrue.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grant income

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty.

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

Income cont.

Legacy income

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

Resources expended

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan ministry share is accounted for when payable. Any ministry share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.
- The PCC considers that there is only one main activity - that of running the church. Therefore no further analysis of church activities has been made in the accounts.

Fixed Assets

Consecrated property and movable church furnishings

- Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.
- Moveable church furnishings held by the Vicar and Churchwardens of special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated.
- All expenditure incurred during the year on consecrated or benefice buildings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

- Equipment used within the Church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.
- A shed was purchased for storage in the Churchyard. This has an estimated useful life of 25 years and will be depreciated over that period on a straight line basis.

Stocks

Where stock is held, it is shown at the lower of cost or net realisable value.

Current Assets

- Amounts owing to the PCC as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.
- Short terms deposits include cash held on deposit with either the CBF Church of England Funds or at the Bank.

Creditors and provisions

Creditors and provisions are recognised when the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The PCC contributes to an Auto-Enrolment pension scheme on behalf of its employees. This is a defined contribution pension scheme. Contributions are accounted for when payable.

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3 Income from:

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & legacies					
Tax efficient planned giving	36,136	-	-	36,136	39,439
Income tax recovered	10,566	338	-	10,904	12,046
Other planned giving	2,040	-	-	2,040	2,240
Other giving (CAF, GAYE)	8,417	1,000	-	9,417	12,238
Collections at Services	4,853	1,871	-	6,724	4,034
Sundry donations	1,805	5,929	-	7,734	5,160
Footsteps income	-	1,877	-	1,877	1,286
Making Sense income	-	62	-	62	156
Grants	9,800	65,381	-	75,181	51,914
	<u>73,617</u>	<u>76,458</u>	<u>-</u>	<u>150,075</u>	<u>128,513</u>
Other trading activities					
Church Room lettings	1,339	-	-	1,339	2,147
Fees	2,634	-	-	2,634	1,605
	<u>3,973</u>	<u>-</u>	<u>-</u>	<u>3,973</u>	<u>3,752</u>
Income from investments					
Dividends	48	2,249	-	2,297	1,222
Interest Received	132	3,168	-	3,300	3,810
	<u>180</u>	<u>5,417</u>	<u>-</u>	<u>5,597</u>	<u>5,032</u>
Other incoming resources					
Insurance claims	1,066	-	-	1,066	-
	<u>1,066</u>	<u>-</u>	<u>-</u>	<u>1,066</u>	<u>-</u>
Total income	<u>78,836</u>	<u>81,875</u>	<u>-</u>	<u>160,711</u>	<u>137,297</u>

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
4 Expenditure on					
Charitable Activities: Church Running Costs					
Ministry share	52,500	-	-	52,500	43,208
Priest in Charge's expenses	1,563	31	-	1,594	1,115
Priest in Charge's stipend supplement	-	9,667	-	9,667	18,654
Church insurance	4,432	-	-	4,432	4,131
Church utility bills	6,294	-	-	6,294	5,793
Church maintenance	3,828	683	-	4,511	5,650
Major repairs	-	40,415	-	40,415	10,157
Upkeep of services	1,830	150	-	1,980	1,056
Upkeep of Churchyard	899	-	-	899	55
Missionary and Charitable giving	1,772	731	-	2,503	6,400
Making Sense costs	-	218	-	218	460
Hall running costs	1,045	417	-	1,462	132
Salaries, wages and honoraria	5	12,060	-	12,060	12,722
Support costs	131	80	-	211	-
Education and Training costs	-	2,063	-	2,063	2,870
Children's work	-	1,479	-	1,479	956
	<u>74,294</u>	<u>67,994</u>	<u>-</u>	<u>142,288</u>	<u>113,359</u>
Other resources expended					
Church administration	3,637	-	-	3,637	4122
Credit card and other charges	74	-	-	74	43
Depreciation	-	61	-	61	61
Miscellaneous expenditure	1,542	-	-	1,542	1,328
	<u>5,253</u>	<u>61</u>	<u>-</u>	<u>5,314</u>	<u>5,554</u>
Total expenditure	<u>79,547</u>	<u>68,055</u>	<u>-</u>	<u>147,602</u>	<u>118,913</u>
5 Staff Costs & Transactions with PCC Members				2024	2023
				£	£
Wages and salaries				11,688	12,412
Pension costs				<u>351</u>	<u>370</u>
				<u>12,039</u>	<u>12,782</u>

The PCC had two part time employees during the year (2023: three).

No employee received emoluments which exceeded £60,000.

During the year one PCC member was paid a total of £275 in expenses (2023: four members paid £1,606). These expenses were mainly those for the Associate Vicar. Other PCC members were reimbursed for amounts expended on purchases for the Church.

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

6 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
INCOME FROM				
Donations & legacies	70,571	57,942	-	128,513
Other trading activities	3,752	-	-	3,752
Income from investments	203	4,829	-	5,032
Other incoming resources	-	-	-	-
TOTAL INCOME	<u>74,526</u>	<u>62,771</u>	<u>-</u>	<u>137,297</u>
EXPENDITURE ON				
Charitable activities	69,752	43,607	-	113,359
Raising funds	-	-	-	-
Other expenses	<u>5,493</u>	<u>61</u>	<u>-</u>	<u>5,554</u>
TOTAL EXPENDITURE	<u>75,245</u>	<u>43,668</u>	<u>-</u>	<u>118,913</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS BEFORE TRANSFERS	(719)	19,103	-	18,384
Unrealised losses on investment assets in year	231	-	6,072	6,303
Funds transferred in year	(184)	479	(295)	-
NET MOVEMENT IN FUNDS	(672)	19,582	5,777	24,687
Balances brought forward at 1 January 2023	<u>6,082</u>	<u>35,752</u>	<u>64,820</u>	<u>106,654</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023	<u>5,410</u>	<u>55,334</u>	<u>70,597</u>	<u>131,341</u>

The Parochial Church Council of St John the Evangelist, Waterbeach
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7 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets	5,325	-	70,663	75,988
Current Assets	6,961	70,704	-	77,665
Current Liabilities	(7,525)	-	-	(7,525)
Fund Balance	<u>4,761</u>	<u>70,704</u>	<u>70,663</u>	<u>146,128</u>

8 Tangible fixed assets

	General	Church Room	Education	Total
				£
Cost				
At 1 January 2024	14,098	4,230	433	18,761
Additions in year	-	-	-	-
At 31 December 2024	<u>14,098</u>	<u>4,230</u>	<u>433</u>	<u>18,761</u>
Depreciation				
At 1 January 2024	11,463	4,230	433	16,126
Charge for the year	62	-	-	62
At 31 December 2024	<u>11,525</u>	<u>4,230</u>	<u>433</u>	<u>16,188</u>
Net Book Value				
At 31 December 2024	<u>2,573</u>	<u>-</u>	<u>-</u>	<u>2,573</u>
At 31 December 2023	<u>2,635</u>	<u>-</u>	<u>-</u>	<u>2,635</u>

9 Fixed Asset Investments

All investments are held as shares in the CBF Investment Fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Number of shares	119	-	3,123	3,242
Market Value at 31 December 2024	<u>2,752</u>	<u>-</u>	<u>70,663</u>	<u>73,415</u>
Market Value at 31 December 2023	<u>2,690</u>	<u>-</u>	<u>70,597</u>	<u>73,287</u>

10 Debtors: amounts falling due within one year

	2024	2023
	£	£
Gift aid recoverable	1,901	3,546
Prepayments & accrued income	-	485
Other debtors	-	4,740
	<u>1,901</u>	<u>8,771</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued accountancy charges	780	750
Sundry creditors and accruals	<u>6,745</u>	<u>15,651</u>
	<u>7,525</u>	<u>16,401</u>

The Parochial Church Council of St John the Evangelist, Waterbeach
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12 The Waterbeach Ecclesiastical Charity

The Waterbeach Ecclesiastical Charity is an independent charity whose trustees are the Priest-in-Charge and Churchwardens ex officio.

13 Sunday School Fund

Ely Diocesan Board of Finance holds funds as Custodian Trustee on behalf of the Sunday School. The capital cannot be accessed but the income can be spent by the Sunday School – as determined by Vicar and the Churchwardens. Accordingly this endowment fund is excluded from the PCC accounts as the monies are not controlled by the PCC.

14 Independent Examiner's remuneration

The independent Examiner's fee for the examination of the accounts for the year ended 31 December 2024 amounts to £780 including VAT and is included in Church Administration.

15 Related Party Transactions

There are no transactions with related parties requiring disclosure.

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

16 Fund Movements

	Balance b/f	Incoming resources	Outgoing resources	Gains / (losses) on investments	Fund transfers	Balance c/f
	£	£	£	£	£	£
<i>Unrestricted Funds</i>						
General Fund	2,017	77,663	79,147	-	-	533
Designated property repairs	-	1,066	-	-	-	1,066
Dimock Bequest	943	-	-	-	-	943
Revaluation of Dimock Bequest	1,746	-	-	62	-	1,808
Dimock Bequest (Income)	297	91	-	-	-	388
Book of Remembrance	407	16	400	-	-	23
	<u>5,410</u>	<u>78,836</u>	<u>79,547</u>	<u>62</u>	<u>-</u>	<u>4,761</u>
<i>Restricted Funds</i>						
Associate Vicar	-	9,667	9,667	-	-	-
Chancel Fund (Income)	2,602	235	-	-	-	2,837
Children and families minister	26,233	13,416	12,060	-	-	27,589
Education	1,647	2,697	2,485	-	-	1,859
Fabric	22,566	48,925	39,468	-	1,550	33,573
Footsteps	1,291	1,933	1,588	-	-	1,636
Making sense	-	380	262	-	-	118
Sound system fund	143	1,250	1,794	-	-	(401)
Special collections	544	1,510	731	-	-	1,323
Youth Worker	308	1,862	-	-	-	2,170
	<u>55,334</u>	<u>81,875</u>	<u>68,055</u>	<u>-</u>	<u>1,550</u>	<u>70,704</u>
<i>Endowment Funds</i>						
Cup Trust	1,423	-	-	-	-	1,423
Revaluation of Cup Trust	62,913	-	-	1,472	-	64,385
Chancel (Endowment)	105	-	-	-	-	105
Revaluation of Chancel Fund	4,642	-	-	108	-	4,750
Fen Road	50	-	-	-	(50)	-
Revaluation of Fen Road	1,464	-	-	36	(1,500)	-
	<u>70,597</u>	<u>-</u>	<u>-</u>	<u>1,616</u>	<u>(1,550)</u>	<u>70,663</u>
Total	<u>131,341</u>	<u>160,711</u>	<u>147,602</u>	<u>1,678</u>	<u>-</u>	<u>146,128</u>

Unrestricted funds

General Fund

This fund represents the main income and expenditure for the church during the year.

Designated Property Repair Fund

This fund represents income set aside for repairs to the North Porch.

Dimock Bequest Fund

This is a fund that has been designated by the PCC. The capital comes from a legacy left to the Church many years ago which has been invested in CBF units. The income from dividends and interest are used for occasional projects within the church.

Book of Remembrance Fund

The fees charged by the PCC for names in the Book of Remembrance are used to contribute to the maintenance of the churchyard.

Restricted funds

Associate Vicar Fund

The PCC was paying to the Diocesan Board of Finance a sum of money to provide increased hours for our Associate Vicar, Paul Butler, to work full time in the parish. All the costs of this are provided by the Waterbeach Ecclesiastical Charity.

Chancel Fund

The accumulated income from an endowment to be used for repairs to the Chancel.

The Parochial Church Council of St John the Evangelist, Waterbeach
NOTES TO THE FINANCIAL STATEMENTS
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16 Fund Movements (cont.)

Children and Families Minister Fund	The PCC has appointed a Children and Families Minister to enhance our work with this group. Income comes from donations from the congregation and two grants, one from the Ely Diocesan Mission Fund and the other from the Ministry of Defence in recognition of work to be done in the new developments to the north of the village.
Education Fund	The accumulated income from the Waterbeach Sunday School Fund.
Fabric Fund	Funds given by donors specifically for the upkeep and improvement of the fabric of the Parish Church.
Footsteps Fund	The activities of the Footsteps group are described on page 5 of the report. Funds raised and spent by them are identified in a separate restricted fund.
Making Sense Fund	This is funds expended on and donations received at a series of lectures presented on Sunday evenings. Over the longer term this fund is expected to break even.
Sound System Fund	This is a fund set up following the donation by a member of the congregation. Funds are to be used for enhancements to the church sound system.
Special Collections Fund	This represents funds raised by church members for various charitable purposes and which are passed directly on to the organisation involved.
Youth Worker Fund	Funds received from the Cup Trust (see below) are used to support the WAY project.
<i>Endowment funds (all held by the Ely Diocesan Board of Finance as custodian trustee)</i>	
Cup Trust	Income from this is paid into the Youth Worker Fund (see above).
Chancel Fund	The endowment that provides income for the maintenance and repair of the Chancel.
Fen Road Mission Hall Fund	Provides a small income for the general purposes of the PCC.

Funds in all the above endowments are held as units in the CBF Investment fund.

Transfers between funds

There was a transfer from the Fen Road funds to Fabric which reflected the closing of the Fen Road investment account.