

**VISION ARCADE EYE CARE FOUNDATION
REGISTRATION NUMBER - 1193936**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025.

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Vision Arcade Eye Care Foundation.
Trustees Annual Report
For The Year Ended 31 January 2025.

Charity's Full Name

Vision Arcade Eye Care Foundation

Charity Number

1193936

Trustees'

Dr Adaku Lovelyn Eze

Mrs Tobore Atumu

Mrs Ijeoma Ugbelase

Mr Babatunde Samuel Fakolade

Principal Contact Address

9 Broom Hill Avenue

Waverley

South Yorkshire

S60 8DZ

Bankers

Barclays Bank

Sheffield

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Vision Arcade Eye Care Foundation.
Trustees Annual Report (Contd)
For The Year Ended 31 January 2025.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- To preserve and protect the physical and mental health of people affected by blindness, sight deficiencies or medical conditions that affect the eyes in any part of the world especially in West Africa.
- Providing Optometrist and Optical Services.
- Providing training, education and counselling.
- Sponsoring patients for surgical intervention including cataract surgery.
- Conducting research into the causes and cure of blindness and sight deficiencies and publication of the useful result of that research
- Fostering collaboration and partnership between organisations concerned with eye health, blindness and its prevention.
- Participating in National, Regional and International events geared towards the prevention of sight loss.

Summary of Activities during the Year

Major activities during the year 2024-25 includes but not limited to:

- Hike for sight fundraising event.
- Summer fund raising event.
- Cataract project in Gambia.
- Christmas fund raising event.
- Easter fund raising.
- Launch Of Connect Lounge held on 14 December 2024.
- Christmas Charity fundraiser event held on 14 December 2024.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Signed	Date
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Name	Position
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Vision Arcade Eye Care Foundation.

Independent Examiners Report on the Accounts

For The Year Ended 31 January 2025.

I report on the accounts of the Rccg - Victory House Rochdale
set out on pages 5 - 7

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011
(The 1993 Act and that an independent examination is needed)

It is my responsibility to:

- examine the accounts under Section 14 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner
(under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the
accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation
from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and
consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011
Act 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Date

Vision Arcade Eye Care Foundation.
Statement of Financial Activities
For The Year Ended 31 January 2025.

		2025	2025	2025	2024
		Unrestricted Funds	Restricted Funds	Total	Total
	Notes	£	£	£	£
Incoming Resources					
Donations, Legacies and Other Similar Incoming Resources	3	10,747	-	10,747	5,567
Gift Aid Repayment		1,487	-	1,487	917
Grants			15,918	15,918	
Total Incoming Resources		12,234	15,918	28,152	6,484
Resources Expenses					
Administrative Expenses		-	-	-	-
Accountancy Fees		500	-	500	-
Advert & Publicity		916	-	916	150
Gambia Project - Event		-	3,909	3,909	919
Honourarium		669	-	669	200
Bank Charges		-	-	-	-
Hospitality		1,311	-	1,311	246
Licence		-	-	-	108
Postage		-	-	-	-
Professional Fees		1,191	-	1,191	60
Zimbabwe Project - Event			3,897	3,897	-
Printing & Stationeries		427	-	427	328
Rent		-	4,831	4,831	1,065
Telephone & Internet		189	-	189	620
Travel		1,382	1,224	2,606	1,678
Welfare		597	-	597	1,350
Depreciation		184	-	184	184
Total Resources Expended		7,367	13,861	21,228	6,908
Net Incoming / (Outgoing) Resources		4,868	2,057	6,925	424
Total Funds Brought Forward		596	-	596	1,020
Total Funds Carried Forward		5,464	2,057	7,521	596

Vision Arcade Eye Care Foundation.

Statement of Assest and Liabilities

As At 31 January 2024.

	2025	2024
	£	£
Fixed Asset		
Tangible Asset	326	510
Current Assets		
Debtors	-	-
Cash at Bank & in Hand	7,195	86
	7,195	86
Creditors Amount Falling due within One year	-	-
	7,195	86
Total Assets less Current Liabilities	7,521	596
Creditors: Amounts Falling due after more than one year	-	-
Total Net Assets	7,521	596
Represented by		
Accumulated Fund		
Unrestricted Income	7,521	596
Restricted Income	-	-
	7,521	596

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed Date

Name Position

Vision Arcade Eye Care Foundation.
Notes to The Account
For The Year Ended 31 January 2025.

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

o) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts. These have been classified using a natural classification

1) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis. The applicable rates are:

Musical & Technical Equipment	20%
Church Equipment	20%

2 Fixed Assets -

	Church Equipment	Musical & Technical	Total
	£	£	£
Cost or Valuation			
As at 1 February 2024.	920	-	920
Additions	-	-	-
Disposal	-	-	-
As at 31 January 2025.	920	-	920
Depreciation	£	£	£
As at 1 February 2024.	410	-	410
Charge for this period	184	-	184
Disposal	-	-	-
As at 31 January 2025.	594	-	594
Net Book Value			
As at 31 January 2025.	326	-	326

3 Donations, Legacies and other Similar Incoming Resources

2025

	£
Donation	10,747
Other income	-
Entry Reversal	-
	10,747

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

6 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commissioners guidelines for Small Charities and is seen as more appropriate for this project.