

Charitable Incorporated Organisation
Registered number 1193930

KAMALA FOUNDATION CIO
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
Y/E 31 MARCH 2025

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**KAMALA FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION**

Constitution	Kamala Foundation CIO is constituted as a Charitable Incorporated Organisation (CIO)
Registered number	1193930
Name	Kamala Foundation CIO
Working name	Kamala Foundation CIO
Principal address	Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP
Trustees	Rima Bajpai (Chairman) Ashish Bajpai Raghavendra Prasad Arni Jayashree Tyagi
Bankers	Lloyds Bank Plc 125 Colmore Road Birmingham B3 3SD

KAMALA FOUNDATION CIO

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

Trustees' Report

The trustees present their statutory report together with the unaudited Financial Statements (consisting of the Receipts and Payment Accounts and Statement of Assets and Liabilities) of Kamala Foundation CIO ("the CIO") for the year ended 31 March 2025, as permitted under section 133 of the Charities Act 2011 ('the Charities Act').

The Receipts and Payment Accounts together with the Statement of Assets and Liabilities have been prepared in accordance with relevant policies and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Structure, Governance and Management

Constitution and objects

The Kamala Foundation CIO - Charity Registration No. 1193930 - was established under a 'Foundation' model constitution dated 4th March 2021 and was registered with the Charity Commission on 26th March 2021. The charitable objects of the CIO are to relieve and prevent poverty in the UK and India, for the public benefit by the provision of grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty. To relieve the needs of people who are in need by reason of their age, financial hardship, ill-health or disability or other social or economic disadvantage living in the UK and India in particular but not exclusively by the provision of financial support that will enable mobility aids to be purchased or enable adaptations to be made to the beneficiaries' homes that will improve their mobility or enable the beneficiaries to remain living independently.

Organisation

The trustees are appointed by resolution of the existing trustees in accordance with the constitution. The trustees who served during the year were:

Rima Bajpai

Ashish Bajpai

Raghavendra Prasad Arni

Jayashree Tyagi

Trustees review the financial statements of the CIO, its constitution, the CIO's written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation. The CIO has written policies also covering Safeguarding, Good Practice Guidance, Reporting Procedures, The Role of Designated Senior Leader and Grant Making.

Meetings of trustees normally take place as and when required and in any event not less frequently than quarterly.

None of the Trustees take any expenses or income for their services provided to the CIO.

Statement of Trustee's Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. This includes the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

In carrying out their activities, the trustees have had due regard to the Charity Commission's guidance on public benefit.

During the year ended 31 March 2025, the charity's activities were significantly curtailed. This arose from a combination of health issues affecting trustee capacity and a challenging economic environment for fundraising.

As a result, limited charitable activities were undertaken during the year. The trustees continued to keep the charity's objectives and previously identified needs under review but did not progress further activity during the period.

Achievements, Performance and Financial Review

The CIO's principal source of income is voluntary donations. During the year, income totalled £200.

No expenditure was incurred by the charity during the year. All costs associated with maintaining the CIO, including administrative and compliance-related matters, were met personally by the trustees and were not reimbursed by the charity.

The trustees continue to monitor the charity's financial position and are satisfied that adequate controls are in place despite the limited level of activity during the year.

Reserves policy

The trustees' policy is to maintain sufficient unrestricted reserves to meet anticipated operational requirements. Given the current low level of activity and the absence of operational expenditure, the trustees consider the existing unrestricted reserves to be adequate and keep the reserves policy under regular review.

Going concern

The trustees have considered the charity's financial position and future plans. Although the charity's activities have been curtailed, the charity incurred no expenditure during the year as all ongoing costs were met personally by the trustees, who intend to continue this support for the foreseeable future. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Financial position

At 31 March 2025, the charity held total funds of £1,301, of which £926 were restricted funds. Cash at bank represented the entirety of the charity's assets, with unrestricted funds exceeding six months' notional operational requirements.

Investment policy

The trustees' policy is to safeguard the charity's funds by holding them in current or deposit accounts with UK financial institutions. It is the trustees' intention that all cash deposits held qualify for protection under the Financial Services Compensation Scheme.

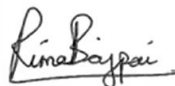
Future plans

The trustees are currently reviewing the future direction of the charity in light of reduced activity levels, trustee capacity, and the prevailing fundraising environment. Options under consideration include maintaining the charity in a limited or dormant state, or ceasing activities should circumstances not improve.

Related parties

No trustee receives any remuneration or other benefit from their work with the CIO.

Approved by the trustees on 20th January 2026 and signed on their behalf by:



Trustee

Rima Bajpai



Trustee

Ashish Bajpai



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kamala Foundation CIO

1193930

Receipts and payments accounts

CC16a

For the period
from

01/04/2024

To

31/03/2025

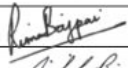
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	200	-	200	2,305
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	200	-	200	2,305
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	200	-	200	2,305
A3 Payments					
Fees and Charges	-	-	-	-	60
Transfer to Beneficiaries	-	-	-	-	9,935
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	9,995
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	9,995
Net of receipts/(payments)	-	200	-	200	- 7,690
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	375	726	-	1,101	8,791
Cash funds this year end	375	926	-	1,301	1,101

KAMALA FOUNDATION CIO
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in Lloyds Bank	375	926	-
		-	-	-
		-	-	-
	Total cash funds	375	926	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Rima Bajpai	20/01/2026
		Ashish Bajpai	20/01/2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kamala Foundation CIO

1193930

Receipts and payments accounts

CC16a

For the period
from

01/04/2024

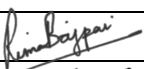
To

31/03/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	-	200	-	200	2 305
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	200	-	200	2 305
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	200	-	200	2 305
A3 Payments					
Fees and Charges	-	-	-	-	60
Transfer to Beneficiaries	-	-	-	-	9 935
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	9 995
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	9 995
Net of receipts/(payments)	-	200	-	200	- 7 690
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	375	726	-	1 101	8 791
Cash funds this year end	375	926	-	1 301	1 101

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in Lloyds Bank	375	926	-
		-	-	-
		-	-	-
	Total cash funds	375	926	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 	Rima Bajpai Ashish Bajpai	20/01/2026 20/01/2026	