

CRANBROOK BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT FOR THE PERIOD FROM
1 JANUARY 2023 TO 31 DECEMBER 2023

Administrative details

Charity Address: Cranbrook Baptist Church, Wellesley Road, Ilford, IG1 4JT Charitable Status:
The Church is a Registered Charity, operating as a Charitable Incorporated Organisation.
Charity Number: 1193925

Charity Trustees:

Reverend Gilson Gwendu (Minister)
Norhann Crowley (Church Security)
Mark Durdle
Vivienne Francis
Charmaine Russell

There was no Treasurer during 2023, the Treasurer's tasks were shared between the Trustees and Tania Yessa.

Charity's Custodian Trustee: London Baptist Property Board Ltd. which holds the legal title to property of which the Church is the beneficial owner.

Charitable Objective

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination, including the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Organisational structure and decision-making process

The Church was created under a Trust Deed and operates in accordance with a constitution which was last revised in 2020/2021.

Membership is by acceptance at a church meeting of those applying in accordance with the Church Constitution: on profession of faith in Jesus Christ, followed by baptism where applicable; by a certificate of transfer from another Baptist church; or by an acceptable document of commendation from another Christian body.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the Members appoint up to ten Deacons, who together with the Minister are the Trustees of the Church and are responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the charity. The Church Secretary and Treasurer are appointed by the Members from the Deacons. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by Members in Church Meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Activities

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services usually take place each Sunday at 10.30am, with Communion twice a month on the first and third Sundays. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services. The verse for 2023 was taken from Micah 6:8: "He has told you, O man, what is good; and what does the Lord require of you but to do justice, and to love kindness, and to walk humbly with your God?" The year began with a month of Prayer and Fasting in January.

A number of regular activities ran in 2023, including some new ones. These include short 'prayer boost' sessions online on Mondays, a Tuesday Tea and Coffee Club at the Church, a Friday afternoon prayer walk around the local area and a Bible study once a month (with supper).

The Parent/Carer and Toddler Group (Rainbow Toddlers) meets in the Church premises on Friday mornings with the purpose of assisting the community and demonstrating the love of Jesus Christ. The group offers active play, access to a wide range of toys, craft and singing.

Creative Zone for Kids, which runs once a month on a Friday evening (for ages 6-16). Due to demand, this has been increased include teenagers as well. Some of these children participated in the Carol service and the Nativity play. Their participation enabled the parents to attend a church service.

There are also music tuition sessions run on Fridays, open to anyone wanting to learn to play an instrument. We have seen the youngest member of the group, play in the church and he is now able to play a few songs using his guitar. At present the music lessons are still on going and other people have showed interest in joining the music group.

In July, an International Day was celebrated, with bunting outside the Church and flags of some of the fellowship's countries of origin displayed inside. Participants were encouraged to wear their national dress and to set up a table representing their country. We also made good use of the church garden for a BBQ afterwards.

Something new this year was the two church trips away in June and July. To St Peter's Chapel and Hever Castle. This was greatly enjoyed by those that went.

In October the church celebrated Revd Jeniya Gwendu's ordination service, which was attended by people from different churches around the area and the local Major.

The Church has 3 home groups that run during the week; meeting in people's homes and the church.

Throughout the year, monthly prayer diaries have been produced containing suggestions for prayer topics which all the church can pray about on the same day.

We have a shared lunch on the first Sunday of the month and a church breakfast on the second Sunday. This is normally greatly attended and helps to build community.

Several bazaars were held during the year in the church front garden, allowing conversations with passers-by or those coming in for tea or coffee as well as raising money towards the church and its charitable objectives.

The Church takes the safeguarding of children and adults at risk seriously and undertakes Disclosure and Barring Service checks on people working with these groups.

The Church Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Chaplaincy

Since the launch of Workplace Chaplaincy, with co-founder Simon Standen from High Road Baptist Church, we have been able to interact with many people in the local area.

For example, in one take away food shop, the lead worker told us that their main problem is the issue of people breaking-in. They have notified the police about these break-ins and the police were not helpful at all even after sending them CCTV, of the break-ins. The guy was arrested but the next day he was seen again at the premises. In such cases we pause and pray for them. There are many different issues that we are told about which take place in these streets. As our motto states we are a listening ear. People are indeed finding someone to share the problems they face.

Workplace Chaplaincy has been well received in the town, despite the low turnout we had during the launch. So far all has been going well.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that while there were challenges in 2023, it was a good year in the life of the Church with those involved growing in their loving concern for others. The Trustees believe that the Church, will be able to pursue its discipleship and mission purposes in 2024 with enthusiasm.

We received 1 new person into Church membership. Average attendance at Sunday Services does vary a lot. Often getting 60+ when we have a shared meal after the service. At the end of the year the church membership stood at 34.

Financial review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and by letting its rooms and flat.

The Church expressed its part in the life of the wider church by contributions to the work of BMS World Mission, the London Baptists' Home Mission Fund, and the Redbridge Christian Education Project - organisations with Christian aims and objectives compatible with the Church's own charitable purpose. As part of its BMS World Mission giving, the Church specifically supports Ben Francis in Calcutta and Dave and Michele Mahon in Peru.

We collected 2 special offerings this year: The Thank Offering was for victims of the earthquake in Turkey and Syria. Plus the Harvest Offering was for a Pastor trying to help his local community in Zambia.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activity, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy and are satisfied that sufficient reserves exist at the end of the year together with ongoing income anticipated, to enable the Church to function as a CIO effectively in the coming year.

The Trustees have made an assessment of the major risks facing the Church, and are satisfied that there are policies in place to minimise these risks. We believe we have in place sufficient public liability and employer's liability insurance.

Signed 9/5/24

Norhann B. Crowley
Charmaine Russell

Norhann B Crowley – Church Secretary
Charmaine Russell - Trustee

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Cranbrook Baptist Church on the accounts for the year ended 31 December 2023, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

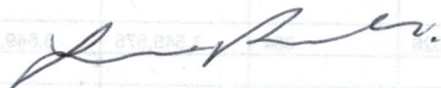
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20/6/2024

Name:

JULIE PRINGLE

Professional qualifications (if any)

FCCA

Address

5 WATERMILL RD, FEERING, ESSEX

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CO5 9JR

CRANBROOK BAPTIST CHURCH, Registered Charity No. 1193925, operating as a Charitable Incorporated Organisation

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

			Unrestricted	Unrestricted	Restricted	Total	Total Funds
			general	designated	funds	Funds	Restated
			funds	funds		2023	2022
	Note		£	£	£	£	£
Income from:							
	Giving	6	58,813	-	4,757	63,570	57,385
	Interest	7	73	899		972	1,265
	Lettings	8	20,713	-		20,713	18,190
	Other income	9	43,897	3,054	477	47,428	11,364
Total Income			123,496	3,953	5,234	132,683	88,204
Expenditure on:							
	Housekeeping	10	25,858	0	0	25,858	21,390
	Ministry and mission	11	47,195	0	2,987	50,182	44,439
	Fabric costs	12	7,258	0	0	7,258	189,393
	Management and administration	13	3,516	0	0	3,516	21,284
Total Expenditure			83,827	0	2,987	86,814	276,506
	Gains/losses on investment assets	14			269,173	269,173	289,613
Net income/(expenditure) before transfers							
			39,669	3,953	271,420	315,042	101,311
Transfers Between funds			24				
Other Gains on revaluation of fixed assets							
Net movement in funds			39,669	3,953	271,420	315,042	101,311
	Reconciliation of funds						
Total funds brought forward at 1 January 2023							
			102,026	884	3,546,576	3,649,486	3,548,175
Total funds carried forward at 31 December 2023							
			141,695	4,837	3,817,996	3,964,528	3,649,486

The notes on pages 8 to 21 form part of these accounts.

BALANCE SHEET AT 31 DECEMBER 2023							
			Unrestricted	Unrestricted	Restricted	Total	Total Funds
			General	designated	funds	funds	Restated
			Funds	funds	2023	2023	2022
	Note		£	£	£	£	£
Fixed Assets							
Church premises	14				3,220,936	3,220,936	2,971,344
Other property & property-related assets	15				590,081	590,081	570,500
Furniture & equipment	16					0	0
<i>Total fixed assets</i>			0	0	3,811,017	3,811,017	3,541,844
Current Assets							
Prepayments	17					0	495
Debtors	18		7,475	0	0	7,475	2,819
Cash at bank - short term deposits	19		134,453	4,851	6,394	145,698	108,276
Cash in hand	20		67	-14	585	638	75
<i>Total current assets</i>			141,995	4,837	6,980	153,811	111,665
<i>Amounts falling due within one year:</i>							
Accruals	21		0	0	0	0	1,095
Creditors and advance receipts	22		300	0	0	300	2,928
Subtotal			300	0	0	300	4,023
<i>Net current assets</i>			141,695	4,837	6,980	153,511	107,642
<i>Total assets less current liabilities</i>			141,695	4,837	3,817,996	3,964,528	3,649,486
<i>Provision for liabilities</i>						0	0
Total net assets			141,695	4,837	3,817,996	3,964,528	3,649,486
Funds of the church							
Restricted funds	24				3,817,996	3,817,996	3,546,576
Unrestricted general funds	24		141,695			141,695	102,026
Unrestricted designated funds	24			4,837		4,837	884
Total church funds			141,695	4,837	3,817,996	3,964,528	3,649,486
The notes on pages 8 to 21 form part of these accounts.							

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Legal information

Cranbrook Baptist Church ('the Church') is a Registered Charity operating as a Charitable Incorporated Organisation (CIO). It was registered on 26 March 2021 with Registered Charity No. 1193925.

Church Address: Cranbrook Baptist Church, Wellesley Road, Ilford, Essex IG1 4JT

Charity Trustees:

Reverend Gilson Gwendu (Minister)
Norhann Crowley (Church Security)
Mark Durdle
Vivienne Francis
Charmaine Russell

2. Accounting policies

The accounts have been prepared on an accruals and going concern basis under the historical cost convention. The same accounting policies have been used by the Church (as a CIO). The accounting policies below have been applied consistently in dealing with the items which are considered material in relation to the Church's financial statements.

a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 [subsequently referred to as SORP FRS 102] and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the SORP FRS 102 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Assessment of going concern

The trustees have no material uncertainties about the Church's ability to continue as a going concern for at least the next twelve months.

c) Funds structure

The Church holds unrestricted and restricted funds.

Unrestricted funds are spent or applied at the discretion of the trustees. The trustees have set apart some of the unrestricted funds as a Designated Building Reserve in anticipation of major building work and refurbishment needed on the church premises.

Restricted funds can only be used for the purpose for which they were given or collected. The Church is the beneficial owner of some property and property-related assets, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd. These assets cannot be disposed of without the permission of the London Baptist Property Board and then only in accordance with their directions. They are therefore treated as three restricted funds:

- Church premises
- Church manse
- 75B Auckland Road + 75 Auckland Road freehold

In 2023 a number of additional restricted funds were operated as follows:

- Thank Offering 2022 collected to provide support Tearfund UK.
- Harvest Offering 2023 collected to support local church in Zambia run by Pastor David Hobe.
- The proceeds of the bazaar to Cranbrook Designated building fund.
- Retention release for Architects and contractors was released in 2023 for electrical refurbishment upgrades associated with building works from 2022.
- BMS Birthday Scheme: comprising money collected for this scheme and remitted to BMS World Mission at intervals.
- Special Pastoral Fund: comprising funds given to allow needs of acute hardship, beyond the remit of the fellowship purse, to be addressed by means of gifts or loans.
- Rainbow Toddlers: comprising funds collected from those attending Rainbow Toddlers sessions to allow the purchase of refreshments and equipment.

d) Income recognition

As permitted by paragraph 4.22 of SORP FRS 102, income has been analysed by a natural classification. All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In consequence: gifts and donations have been recognised when actually received during the accounting period: Gift Aid and Gift Aid Small Donation Scheme tax to be recovered, quarterly on calculation of amounts to be claimed; interest when shown on a bank statement; lettings income after the hiring session takes place; income from goods donated for bazaars when items are sold.

e) Expenditure recognition

As permitted by paragraph 4.22 of SORP FRS 102, expenditure has been analysed by a natural classification. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Tangible fixed assets

The Church premises are included in the balance sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. They are revalued annually in accordance with changes to the insured value.

The Church holds insurance for contents at the Church premises but the items covered are not individually identified and it is considered that if individual items were sold off separately they would not realise a material sum.

The manse and the Church's share of the flat at 75b Auckland Road are included in the balance sheet at a deemed historical cost, that being their fair value as estimated by the trustees at 1 January 2015, the transition date to SORP FRS 102.

The freehold of 75 Auckland Road, Ilford (2 flats) is included in the balance sheet at historical cost, that being its purchase price.

The trustees consider that the land and buildings have an indefinitely long useful life and should not be depreciated.

Expenditure on repairs to the buildings is charged as resources expended in the year incurred as is expenditure on fixtures, furniture and equipment except where furniture or equipment is purchased at a cost of over £500. Furniture and equipment over £500 is depreciated on a straight line basis over three years.

g) Debtors

Debtors are measured at their recoverable amounts i.e. the amount the Church anticipates it will receive from a debt owed to the charity but not received during the accounting period.

h) Prepayments

Prepayments are measured as the amount which the Church has paid in advance for goods or services not used during the accounting period.

i) Creditors and provisions for liabilities

Liabilities are recognised for the amount that the Church anticipates it will pay to settle a debt or the amount it has received as an advance payment for services. The term accruals is used for services which the Church has used but not been invoiced for during the accounting period, the term creditors for invoiced amounts owed by the charity but not paid during the accounting period, and the term advance receipts for amounts received during the accounting period for use in a future period.

Provisions for liabilities arising from legal or constructive obligations are recognised only where there is a present obligation at the reporting date as a result of a past event, it is probable that a transfer of cash will be required in settlement and the amount of the settlement can be estimated reliably but the timing of its settlement is uncertain.

j) Cash at bank

Cash at bank is measured as the amount shown on the bank statement at the end of the accounting period less any cheques issued by the church but not cashed by that date. The CAFbank account, HSBC account and Charity Bank account are immediate access accounts. The Cambridge and Counties and Nationwide accounts were closed with the balance transferred to fund Electrical upgrade.

3. Related party transactions and trustee's expenses and remuneration

a) One trustee, the Minister (appointed 1/2/21), is also an employee and lives in housing of which the church is the beneficial owner (legal title is held by the London Baptist Property Board). The Church paid pension contributions for him to the Baptist Pension Scheme defined contribution scheme. The amounts of these payments are shown in note 11 and further information about the manse is included in notes 12 and 15.

The other trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil) and no expenses were paid to the trustees during the period covered by these accounts (2021: £nil).

c) Apart from the above there were no other related party transactions.

4. Reserves Policy

Unrestricted general funds are needed:

- i) to cover housekeeping, ministry, administration and normal fabric costs without which the church could not function.
- ii) to contribute towards expenditure resulting from major repairs to church premises.
- iii) to provide funds which can be designated to specific projects approved by the church members meeting to enable those projects to be undertaken at short notice.

The trustees consider it prudent that unrestricted general reserves should be sufficient to cover at least six months budgeted housekeeping, ministry, administration and normal fabric costs plus currently an amount of around £40,000 towards anticipated major repairs in 2024.

At 31 December 2023 unrestricted general reserves are at about this level. The extent of reserves is monitored and reviewed by the trustees at least once a year.

5. Other information

- a) Much of the charitable work of the Church is carried out by unpaid volunteers. Volunteers also provide the practical and administrative support for the Church.
- b) The average number of staff employed during the year was one (2021: nil). No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2021:nil).
- c) The Independent Examiner carried out her examination on a voluntary basis, receiving no fee or expenses.

6. Giving

		Unrestricted	Unrestricted	Restricted	Total	Total
		general	designated	funds	funds	funds
		funds	funds			
		2023	2023	2023	2023	2022
		£	£	£	£	£
Loose offerings		18,702		993	19,695	10,530
Gift Aid		29,842			29,842	35,167
Tax recovered on Gift Aid		9,313		641	9,954	8,784
Tax recovered under GASDS		956			956	1,571
Thank Offering (exc. Gift Aid)				993	993	696
BMS Birthday Scheme gifts (exc. Gift Aid)				120	120	20
Special Collections (not Gift aid)				560	560	-
Harvest offering (exc. Gift Aid)		-		1,450	1,450	617
		58,813	0	4,757	63,570	57,385
a) Gift Aid and tax recovered on restricted funds is split as follows:						
				Gift Aid £	Tax recovered £	
Thank Offering				993	248	
Harvest Offering				1,450	363	
BMS Birthday Scheme				120	30	
				2,563	641	
b) GASDS = Gift Aid Small Donation Scheme. The figure for Gift aid & GASDS tax recovered includes accruals for Quarters 2 to 4, received in 2024 as per note 18.						

7. Interest

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Interest on Main Church Fund	73			73	635
Interest on Designated Building Reserve		899		899	558
Interest on Restricted Building Fund			-	-	72
	73	899	-	972	1,265

8. Lettings income

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Rent of church flat	12,605			12,605	13,750
Hall/room lettings	8,058			8,058	4,390
Ground Rent from 75 Auckland Rd	50			50	50
	20,713	0	0	20,713	18,190

- a) The flat has been let since September 2021.
- b) Income from hall/room lettings includes £2,250 from Hope and freedom ministries for use of the church hall. The rest of the lettings income was from one-off short hirings for individual events.

9. Other income

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Donations	2,067			2,067	1,004
Bazaars		3,054		3,054	2,122
Bazaar other	30			30	
Rainbow Toddlers			477	477	698
Miscellaneous	41,800			41,800	191
Insurance claim					7,349
	43,897	3,054	447	47,428	11,364

- Church members held two bazaars. At the request of the organisers, the trustees agreed that the money raised be added to the Designated Building Reserve.
- £41,800 income relates to lease extension for 75B Auckland land following review and negotiations with solicitors.

10. Housekeeping expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			Restated
	2023	2023	2023	2023	2022
	£	£	£	£	£
Cleaning	18			18	6
Telephone and Internet access	744			744	868
Office supplies/photocopying	105			105	250
Household provisions	34			34	483
Subscriptions	574			574	446
Heat & light	16,274			16,274	8,745
Council tax & water rates	1,670			1,670	1,236
Minor equipt. purchase/replacement	397			397	1,703
Insurance	4,383			4,383	6,643
Waste collections	398			398	439
Catering	713			713	341
Pest control	192			192	192
Miscellaneous	356			356	38
	25,858	0		25,858	21,390

11. Ministry and mission expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Stipend – G.Gwendu (Minister)	26,406			26,406	24,776
Employer's pension contrib.-G.Gwendu	3,251			3,251	2,785
Staff expenses – G.Gwendu	733			733	876
Minister's manse related expenses	4,313			4,313	2,588
Visiting speakers	201			201	800
Family church & youth work	1,578			1,578	13
Local evangelism projects	1,075			1,075	553
Training	417			417	420
BMS World Mission	2,430			2,430	2,430
BMS – Ben Francis	1,215			1,215	1,215
BMS – Dave & Michele Mahon	1,215			1,215	1,215
BMS Birthday Scheme payments				0	45
Home Mission Fund	2,430			2,430	2,430
Christian Education Project	1,925			1,925	1,925
Kids Club expenditure	6			6	-
Rainbow Toddlers Expenditure			544	544	-
Thank Offering			993	993	1,321
Harvest Offering			1,450	1,450	912
Special collections				0	45
Virtual service software				0	90
	47,195	0	2,987	50,182	44,439

- Minister's manse related expenses comprise Council Tax, water rates and broadband charges for the manse.
- Employer's National Insurance would normally have been due, but the church was able to claim this amount in 2023 as Employer's National Insurance Allowance.

- c) The 2023 Thank Offering was given to Tearfund UK.
- d) The 2023 Harvest Offering was given to a local church in Zambia run by Pastor Hobe.
- e) Reduction in visiting speakers due to the use of online resources.

12. Fabric expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Church maintenance	4,865			4,865	184,662
Church housing expenses	1,556			1,556	3,977
Heating maintenance	837			837	687
Church Gardens					67
	7,258			7,258	189,393

Church maintenance includes structural engineers' report fee & second half retention releases for architect and consultant's fee.

Church housing expenditure of £1,556 included a replacement fridge and cooker for the church flat including rewiring costs.

13. Management and administration

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2022
	£	£	£	£	£
Royalties	558			558	849
TV licence					279
Fire precautions	366			366	581
Landlord's gas certificates	192			192	121
Bank charges	175			175	161
Landlord's licence for church flat					0
Agency fees for church flat letting	1,322			1,322	1,656
Professional fees re: conversion to CIO					286
Professional fees re: Building works	903			903	17,351
	3,516			3,516	21,284

14. Church premises

The Church is the beneficial owner of the Church premises in Wellesley Road, Ilford, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd. In the absence of reliable cost information, the premises are included in the balance sheet at insurance value. The insured value was reviewed in 2015 following a visit from a Baptist Insurance Surveyor, subject to routine increases recommended by Baptist Insurance annually, reviewed again by a Baptist Insurance Surveyor in 2019 and subject to further routine increases recommended by Baptist Insurance since then.

	Church premises in Wellesley Road £
Insured value at 31/12/21	2,681,732
Revaluation movement 24/06/22	289,612
Insured value at 31/12/22	2,971,344
Revaluation movement 24/06/23	249,592
Insured value at 31/12/23	3,220,936

15. Other property and property-related assets

The Church is the beneficial owner of the following assets, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd.

	Cost included in balance sheet £	Nature of cost data
Church manse at 225 Balfour Road, Ilford	410,000	Trustees' estimate of 'deemed historical cost' at 1/1/15
Revaluation movement 23/06/23	19,581	
Insured value at 31/12/23	429,581	
Flat at 75B Auckland Road, Ilford (There is a third party interest of 31% in this property)	150,000	69% of trustees' estimate of 'deemed historical cost' at 1/1/15
Freehold of 75 Auckland Road, Ilford (2 flats)	10,500	Actual purchase price in 2011
Total	590,081	

Total Value increase (all assets)	269,173
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16. Furniture & equipment

Cost		£			
	At 1 January 2023				27,921
	+ Additions				0
	At 31 December 2023				27,921
Accumulated depreciation					
	At 1 January 2023				27,921
	+ Charge for year				
	At 31 December 2023				27,921
Net book value at 31 December 2023					
	at 1 January 2023				0

17. Prepayments

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			Restated
	2023	2023	2023	2023	2022
	£	£	£	£	£
Insurance					
Royalties and licences					
Manse council tax					494
Waste collections					
Website hosting					
Virtual service software					
Church council tax					
	0	0	0		494

18. Debtors

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2023	2023	2023	2023	2022
	£	£	£	£	£
Tax to be recovered under GASDS	1,931			1,931	853
Tax to be recovered on Gift Aid	5,544			5,544	1,965
Refund on church flat council tax				0	0
Refund re: electric meter works				0	0
	7,475			7,475	2,819

19. Cash at bank – short term deposits

	Unrestricted general funds 2023 £	Unrestricted designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
CAF Bank account	65,690	-28,055	1,832	39,467	41,506
HSBC Account	32,055	872	4,497	37,424	30,061
Charity Bank	36,708	32,034	65	68,807	36,709
	134,453	4,851	6,394	145,698	108,276

20. Cash in hand

	Unrestricted general funds 2023 £	Unrestricted designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Petty Cash (including cheques in hand)	67	-14	585	638	75
	67	-14	585	638	75

21. Accruals

	Unrestricted general funds 2023 £	Unrestricted designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Christian education project					485
LBA Home Mission (Q4)					610
	-	-	-	-	1,095

22. Creditors and advance receipts

	Unrestricted general funds 2023 £	Unrestricted designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Heat & light				0	2,627
Deposits on car park remote controls	300			300	300
	300	0	0	300	2,927

23. Provision for liabilities

No provision for liabilities was necessary at 31 December 2023 (31 December 2022, nil).

24. Movement in Funds

		Fund					Fund
		Balances	Movement in resources				Balances
		brought forward restated			Transfers	Gains	carried forward
		1 Jan 23	Incoming	Outgoing	In (out)	(losses)	2023
		£	£	£	£	£	£
Unrestricted general funds							
	Main Church Fund	102,026	124,151	84,482			141,695
Unrestricted designated funds							
	Designated Building Reserve	884	3,953				4,837
Restricted funds							
	Church premises	2,971,344				249,592	3,220,936
	Church manse	410,000				19,581	429,581
	75b Auckland Rd+75 freehold	160,500					160,500
	Thank Offering 2023	0	1,992	637			1,355
	Harvest Offering 2023	255	1,430	1,450			235
	Restricted Building Fund	65					65
	BMS Birthday Scheme	0	120				120
	Special collections	0	560				560
	Special Pastoral Fund	698					699
	Rainbow Toddlers	2,695	478	244			2,927
	Other youth activities	1,019					1,019
		3,649,486	132,683	86,814	0	269,173	3,964,528

a) There were no transfers between restricted and unrestricted funds during 2023.

b) Rainbow Toddlers made a contribution towards heat and light during 2023 reducing the H&L costs of the church.

25. Comparative figures for 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total Funds 2022	Total funds 2021
	Note	£	£	£	£	£
Income from:						
Giving	6	54,852		2,533	57,385	57,091
Interest	7	635	558	72	1,265	1,088
Lettings	8	18,190			18,190	3,961
Other income	9	8,244	2,122	998	11,364	4,082
Total Income		81,921	2,680	3,603	88,204	66,222
Expenditure on:						
Housekeeping	10	21,390			21,390	10,995
Ministry and mission	11	42,116		2,323	44,439	44,559
Fabric costs	12	15,978	173,349	66	189,393	14,709
Management and administration	13	5,360	8,326	7,598	21,284	4,232
Total Expenditure		84,844	181,675	9,987	276,506	74,495
Gains/losses on investment assets	14			289,612	289,612	44,827
Net income/(expenditure) before transfers		(2,923)	(178,995)	283,228	101,310	36,554
Transfers Between funds	24	250		(250)	0	0
Other Gains on revaluation of fixed assets						
Net movement in funds		(2,673)	(178,995)	282,978	101,310	36,554
Reconciliation of funds						
Total funds brought forward at 1 January 2022		104,698	179,879	3,263,598	3,548,175	3,511,621
Total funds carried forward at 31 December 2022		101,531	884	3,546,576	3,648,991	3,548,175

BALANCE SHEET AT 31 DECEMBER 2022							
			Unrestricted	Unrestricted	Restricted	Total	Total
			general	designated	funds	funds	funds
			funds	funds		2022	2021
	Note	£	£	£	£	£	£
Fixed Assets							
Church premises	14				2,971,344	2,971,344	2,681,732
Other property & property-related assets	15				570,500	570,500	570,500
Furniture & equipment	16					0	
<i>Total fixed assets</i>		0	0		3,541,844	3,541,844	3,252,232
Current Assets							
Prepayments	17					0	2,910
Debtors	18	2,819				2,819	2,967
Cash at bank - short term deposits	19	102,650	884		4,612	108,276	292,341
Cash in hand	20	75				75	40
<i>Total current assets</i>		105,554	884		4,612	111,170	298,258
Amounts falling due within one year:							
Accruals	21	1,095				1,095	1,230
Creditors and advance receipts	22	2,928				2928	1,085
		4,023	0		0	4,023	2,315
<i>Net current assets</i>		101,531	884		4,732	107,147	295,943
<i>Total assets less current liabilities</i>		101,531	884		3,546,576	3,648,991	3,548,175
Provision for liabilities	23					0	0
<i>Total net assets</i>		101,531	884		3,546,576	3,648,991	3,548,175
Funds of the church							
Restricted funds	24				3,546,576	3,546,576	3,263,598
Unrestricted general funds	24	101,531				101,531	104,698
Unrestricted designated funds	24		884			884	179,879
<i>Total church funds</i>		101,531	884		3,546,576	3,648,991	3,548,175
The notes on pages 8 to 20 form part of these accounts.							
Signed by two trustees on behalf of all the trustees							
Signature:			Signature:				
Print name:			Print name:				
Date of approval:			Date of approval:				

Independent Examiner's Report on the Accounts -

agreed at the Church
Members' Meeting held on
Sunday 4th August

Signed

Norhann Crowley
Norhann B. Crowley

Mark Durdle

