

CRANBROOK BAPTIST CHURCH TRUSTEES' ANNUAL REPORT FOR THE PERIOD FROM 1 JANUARY 2022 TO 31 DECEMBER 2022

Administrative details

Charity Address: Cranbrook Baptist Church, Wellesley Road, Ilford, IG1 4JT

Charitable Status: The Church is a Registered Charity, operating as a Charitable Incorporated Organisation.

Charity Number: 1193925

Charity Trustees:

Reverend Gilson Gwendu (Minister)

Mark Durdle

Norhann Crowley

Vivienne Francis

Charmaine Russell (From May 2022)

Jean Griffiths (Treasurer and Trustee until November 2022)

There was no Church Secretary during 2022. The Secretary's duties were shared among the Trustees.

Jean Griffiths was the Treasurer for most of 2022, until she resigned on 04-11-22, due to poor health.

Charity's Custodian Trustee: London Baptist Property Board Ltd. which holds the legal title to property of which the Church is the beneficial owner.

Charitable Objective

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination, including the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Organisational structure and decision-making process

The Church was created under a Trust Deed and operates in accordance with a constitution which was last revised in 2020/2021.

Membership is by acceptance at a church meeting of those applying in accordance with the Church Constitution: on profession of faith in Jesus Christ, followed by baptism where applicable; by a certificate of transfer from another Baptist church; or by an acceptable document of commendation from another Christian body.

The Church Members' Meeting normally takes place six times per year and has responsibility for the overall policy of the Church. In accordance with the Constitution, the Members appoint up to ten Deacons, who together with the Minister are the Trustees of the Church and are responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the charity. The Church Secretary and Treasurer are appointed by the Members from the Deacons. All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Trustees for guidance or may be raised by Members in Church Meeting for further consideration by the Trustees. Though the constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services usually take place each Sunday at 10.30am, with Communion twice a month on the first and third Sundays. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services. The verse for 2022 was taken from 2 Chronicles 7:14: "if my people, who are called by my name, will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven, and I will forgive their sin and will heal their land." The year began with a month of Prayer and Fasting in January.

A number of regular activities ran in 2022, including some new ones. Among the activities introduced by Rev Gwendu are short 'prayer boost' sessions online and via telephone dial in on Mondays, a Tuesday Tea and Coffee Club at the Church and a Friday afternoon prayer walk around the local area. With relevant precautions, he has been able to carry out pastoral visits, focusing particularly on those unable to attend services.

The Parent/Carer and Toddler Group (Rainbow Toddlers) meets in the Church premises on Friday mornings with the purpose of assisting the community and demonstrating the love of Jesus Christ. The group offers active play, access to a wide range of toys, craft and singing. Average attendance was about 23 families with one or two children each.

Two new activities for 2022 are the Creative Zone for Kids, which runs once a month on a Friday evening (for ages 6-11). Plus Bible study once a month (with supper) at the church.

In July, an International Day was celebrated, with bunting outside the Church and flags of some of the fellowship's countries of origin displayed inside. Participants were encouraged to wear their national dress and to set up a table representing their country. All members of the church were invited to the minister's house for a BBQ afterwards.

In October the church celebrated the wedding of Zoe Edge and Mthosozisi Mthupha.

In November we honoured the life of our dear friend and Church Treasurer (Jean Griffiths), as she had passed away.

The Church had run a number of home groups for the growth of faith and discipleship in the homes of some members but such meetings were curtailed after the onset of the pandemic because of the coronavirus restrictions. Two of the groups have continued to meet for Bible Study, pastoral support and prayer. One meets via Zoom/technology and one meets at the church.

Throughout the year, monthly prayer diaries have been produced containing suggestions for prayer topics which all the church can pray about on the same day.

Two bazaars were held during the year in the church front garden, allowing conversations with passers-by or those coming in for tea or coffee as well as raising money towards the church and its charitable objectives.

The Church takes the safeguarding of children and adults at risk seriously and undertakes Disclosure and Barring Service checks on people working with these groups.

The Church Trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that while there were challenges in 2022, it was a good year in the life of the Church with those involved growing in their loving concern for others. The Trustees believe that the Church, will be able to pursue its discipleship and mission purposes in 2023 with enthusiasm.

During the year no one was received into church membership. Average attendance at Sunday Services has risen slightly during the year from about 20-25 people with 8 to 10 online when the building reopened in March to 30-40 people in the building with 4-6 online. At the end of the year the church membership stood at 37. Five people came off the membership list by reason of death or moving house.

Financial review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and by letting its rooms and flat.

Planned work on the Church building has been seriously delayed because of the disruption caused by the coronavirus pandemic. But it was able to be completed in 2022. We couldn't achieve everything we wanted at this stage (like the lift), but the most important electrical and roof work was completed. Other works will be completed when the church has saved up the necessary funds in future.

The Church expressed its part in the life of the wider church by contributions to the work of BMS World Mission, the London Baptists' Home Mission Fund, and the Redbridge Christian Education Project - organisations with Christian aims and

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The Church expressed its part in the life of the wider church by contributions to the work of BMS World Mission, the London Baptists' Home Mission Fund, and the Redbridge Christian Education Project - organisations with Christian aims and objectives compatible with the Church's own charitable purpose. As part of its BMS World Mission giving, the Church specifically supports Ben Francis in Calcutta and Dave and Michele Mahon in Peru. News from them is posted on a display board in the church.

Between Easter and Pentecost a Thank Offering was collected for the people of Ukraine. In September the Harvest Offering was donated to the Christian Education Project which serves schools in Redbridge. The food produce given at Harvest was donated to Mill Grove, a long-established extended family and residential community in Woodford.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities. Many of these run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy and are satisfied that sufficient reserves were transferred to the CIO form of the Church at the end of the year together with ongoing income anticipated, to enable the Church to function as a CIO effectively in the coming year.

The Trustees have made an assessment of the major risks facing the Church and are satisfied that there are policies in place to minimise these risks. They consider they have in place sufficient public liability and employer's liability insurance and have ensured the insurers recognise the transfer of assets to the Church as a CIO.

Signed by two trustees on behalf of all the Trustees

Signature:

V Francis

Signature:

Charmaine Russell

Print name

Viv Francis

Print name:

Charmaine Russell

Date:

8/2/23

8/2/2023

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Cranbrook Baptist Church on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 14/5/2023

Name:

JULIE PRINGLE

Professional qualifications (if any)

FCCA

Address

5 WATERMILL RD, FERRING, ESSEX CO5 9SR

CRANBROOK BAPTIST CHURCH, Registered Charity No. 1193925, operating as a Charitable Incorporated Organisation

Accounting statement for the financial year ended on 31 December 2022

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 DECEMBER 2022**

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total Funds 2022	Total funds 2021
	Note	£	£	£	£	£
Income from:						
Giving	6	54,852		2,533	57,385	57,091
Interest	7	635	558	72	1,265	1,088
Lettings	8	18,190			18,190	3,961
Other income	9	8,244	2,122	998	11,364	4,082
Total Income		81,921	2,680	3,603	88,204	66,222
Expenditure on:						
Housekeeping	10	21,884			21,884	10,995
Ministry and mission	11	42,116		2,323	44,439	44,559
Fabric costs	12	15,978	173,349	66	189,393	14,709
Management and administration	13	5,360	8,326	7,598	21,284	4,232
Total Expenditure		85,338	181,675	9,987	277,000	74,495
Gains/losses on investment assets	14			289,612	289,612	44,827
Net income/(expenditure) before transfers		(3,417)	(178,995)	283,228	100,816	36,554
Transfers Between funds	24	250		(250)	0	0
Other Gains on revaluation of fixed assets						
Net movement in funds		(3,167)	(178,995)	282,978	100,816	36,554
Reconciliation of funds						
Total funds brought forward at 1 January 2022		104,698	179,879	3,263,598	3,548,175	3,511,621
Total funds carried forward at 31 December 2022		101,531	884	3,546,576	3,648,991	3,548,175

The notes on pages 8 to 20 form part of these accounts.

BALANCE SHEET AT 31 DECEMBER 2022							
			Unrestricted	Unrestricted	Restricted	Total	Total
			general	designated	funds	funds	funds
			funds	funds		2022	2021
	Note	£	£	£	£	£	£
Fixed Assets							
Church premises	14				2,971,344	2,971,344	2,681,732
Other property & property-related assets	15				570,500	570,500	570,500
Furniture & equipment	16				0	0	0
<i>Total fixed assets</i>		0	0	0	3,541,844	3,541,844	3,252,232
Current Assets							
Prepayments	17				0	0	2,910
Debtors	18	2,819			2,819	2,819	2,967
Cash at bank - short term deposits	19	102,650	884	4,612	108,276	108,276	292,341
Cash in hand	20	75			75	75	40
<i>Total current assets</i>		105,554	884	4,612	111,170	111,170	298,258
Amounts falling due within one year:							
Accruals	21	1,095			1,095	1,095	1,230
Creditors and advance receipts	22	2,928			2,928	2,928	1,085
		4,023	0	0	4,023	4,023	2,315
<i>Net current assets</i>		101,531	884	4,732	107,147	107,147	295,943
<i>Total assets less current liabilities</i>		101,531	884	3,546,576	3,648,991	3,648,991	3,548,175
Provision for liabilities	23				0	0	0
<i>Total net assets</i>		101,531	884	3,546,576	3,648,991	3,648,991	3,548,175
Funds of the church							
Restricted funds	24			3,546,576	3,546,576	3,546,576	3,263,598
Unrestricted general funds	24	101,531			101,531	101,531	104,698
Unrestricted designated funds	24		884		884	884	179,879
<i>Total church funds</i>		101,531	884	3,546,576	3,648,991	3,648,991	3,548,175
The notes on pages 8 to 20 form part of these accounts.							

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Legal information

Cranbrook Baptist Church ('the Church') is a Registered Charity operating as a Charitable Incorporated Organisation (CIO). It was registered on 26 March 2021 with Registered Charity No. 1193925.

Church Address: Cranbrook Baptist Church, Wellesley Road, Ilford, Essex IG1 4JT

Trustees during 2022:

Reverend Gilson Gwendu (Minister)
Mark Durdle
Norhann Crowley
Vivienne Francis
Charmaine Russell (From May 2022)
Jean Griffiths (Treasurer and Trustee until November 2022)

2. Accounting policies

The accounts have been prepared on an accruals and going concern basis under the historical cost convention. The same accounting policies have been used by the Church (as a CIO). The accounting policies below have been applied consistently in dealing with the items which are considered material in relation to the Church's financial statements.

a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 [subsequently referred to as SORP FRS 102] and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the SORP FRS 102 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Assessment of going concern

The trustees have no material uncertainties about the Church's ability to continue as a going concern for at least the next twelve months.

c) Funds structure

The Church holds unrestricted and restricted funds.

Unrestricted funds are spent or applied at the discretion of the trustees. The trustees have set apart some of the unrestricted funds as a Designated Building Reserve in anticipation of major building work and refurbishment needed on the church premises.

Restricted funds can only be used for the purpose for which they were given or collected. The Church is the beneficial owner of some property and property-related assets, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd. These assets cannot be disposed of without the permission of the London Baptist Property Board and then only in accordance with their directions. They are therefore treated as three restricted funds:

- Church premises
- Church manse
- 75B Auckland Road + 75 Auckland Road freehold

In 2022 a number of additional restricted funds were operated as follows:

- Thank Offering 2022 collected to provide support to people in Ukraine.
- Harvest Offering 2022 collected to support Christian Education Project.
- The proceeds of a bazaar to support Hope Health Action's work in Haiti and for Cranbrook Designated building fund.
- Major Electrical refurbishment upgrades and associated building works were completed to comply with Building Regulations.
- BMS Birthday Scheme: comprising money collected for this scheme and remitted to BMS World Mission at intervals.
- Other minor special collections such as for the London Baptists' Home Mission Fund, to which collected money is remitted at intervals, and donations for specified purposes.
- Special Pastoral Fund: comprising funds given to allow needs of acute hardship, beyond the remit of the fellowship purse, to be addressed by means of gifts or loans.
- Rainbow Toddlers: comprising funds collected from those attending Rainbow Toddlers sessions to allow the purchase of refreshments and equipment.

d) Income recognition

As permitted by paragraph 4.22 of SORP FRS 102, income has been analysed by a natural classification. All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In consequence: gifts and donations have been recognised when actually received during the accounting period: Gift Aid and Gift Aid Small Donation Scheme tax to be recovered, quarterly on calculation of amounts to be claimed; interest when shown on a bank statement; lettings income after the hiring session takes place; income from goods donated for bazaars when items are sold.

e) Expenditure recognition

As permitted by paragraph 4.22 of SORP FRS 102, expenditure has been analysed by a natural classification. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Tangible fixed assets

The Church premises are included in the balance sheet at insurance value because reliable cost information is not available and valuation would incur significant costs which would be

onerous compared with the additional benefit gained by the user of the accounts. They are revalued annually in accordance with changes to the insured value.

The Church holds insurance for contents at the Church premises but the items covered are not individually identified and it is considered that if individual items were sold off separately they would not realise a material sum.

The manse and the Church's share of the flat at 75b Auckland Road are included in the balance sheet at a deemed historical cost, that being their fair value as estimated by the trustees at 1 January 2015, the transition date to SORP FRS 102.

The freehold of 75 Auckland Road, Ilford (2 flats) is included in the balance sheet at historical cost, that being its purchase price.

The trustees consider that the land and buildings have an indefinitely long useful life and should not be depreciated.

Expenditure on repairs to the buildings is charged as resources expended in the year incurred as is expenditure on fixtures, furniture and equipment except where furniture or equipment is purchased at a cost of over £500. Furniture and equipment over £500 is depreciated on a straight line basis over three years.

g) Debtors

Debtors are measured at their recoverable amounts i.e. the amount the Church anticipates it will receive from a debt owed to the charity but not received during the accounting period.

h) Prepayments

Prepayments are measured as the amount which the Church has paid in advance for goods or services not used during the accounting period.

i) Creditors and provisions for liabilities

Liabilities are recognised for the amount that the Church anticipates it will pay to settle a debt or the amount it has received as an advance payment for services. The term accruals is used for services which the Church has used but not been invoiced for during the accounting period, the term creditors for invoiced amounts owed by the charity but not paid during the accounting period, and the term advance receipts for amounts received during the accounting period for use in a future period.

Provisions for liabilities arising from legal or constructive obligations are recognised only where there is a present obligation at the reporting date as a result of a past event, it is probable that a transfer of cash will be required in settlement and the amount of the settlement can be estimated reliably but the timing of its settlement is uncertain.

j) Cash at bank

Cash at bank is measured as the amount shown on the bank statement at the end of the accounting period less any cheques issued by the church but not cashed by that date. The CAFbank account, HSBC account and Charity Bank account are immediate access accounts. The Cambridge and Counties and Nationwide accounts were closed with the balance transferred to fund Electrical upgrade.

3. Related party transactions and trustee's expenses and remuneration

a) One trustee, the Minister (appointed 1/2/21), is also an employee and lives in housing of which the church is the beneficial owner (legal title is held by the London Baptist Property Board). The Church paid pension contributions for him to the Baptist Pension Scheme defined contribution scheme. The amounts of these payments are shown in note 11 and further information about the manse is included in notes 12 and 15.

The other trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil) and no expenses were paid to the trustees during the period covered by these accounts (2021: £nil).

c) Apart from the above there were no other related party transactions.

4. Reserves Policy

Unrestricted general funds are needed:

- i) to cover housekeeping, ministry, administration and normal fabric costs without which the church could not function.
- ii) to contribute towards expenditure resulting from major repairs to church premises.
- iii) to provide funds which can be designated to specific projects approved by the church members meeting to enable those projects to be undertaken at short notice.

The trustees consider it prudent that unrestricted general reserves should be sufficient to cover at least six months budgeted housekeeping, ministry, administration and normal fabric costs plus currently an amount of around £40,000 towards anticipated major repairs in 2023.

At 31 December 2022 unrestricted general reserves are at about this level. The extent of reserves is monitored and reviewed by the trustees at least once a year.

5. Other information

- a) Much of the charitable work of the Church is carried out by unpaid volunteers. Volunteers also provide the practical and administrative support for the Church.
- b) The average number of staff employed during the year was one (2021: nil). No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year (2021:nil).
- c) The Independent Examiner carried out her examination on a voluntary basis, receiving no fee or expenses.

6. Giving

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Loose offerings	10,530			10,530	10,130
Gift Aid	34,097		1,070	35,167	35,992
Tax recovered under GASDS	1,571			1,571	902
Tax recovered on Gift Aid	8,654		130	8,784	8,998
Thank Offering (exc. Gift Aid)			696	696	675
Harvest offering (exc. Gift Aid)			617	617	334
BMS Birthday Scheme gifts (exc. Gift Aid)			20	20	40
Home Mission (exc. Gift Aid)					20
	54,852	0	2,533	57,385	57,091
a) Gift Aid and tax recovered on restricted funds is split as follows:					
			Gift Aid £	Tax recovered £	
Thank Offering			500	125	
Harvest Offering			550		
BMS Birthday Scheme			20	5	
			1,070	130	
b) GASDS = Gift Aid Small Donation Scheme. The figure for Gift aid & GASDS tax recovered includes fourth quarter payment which will be paid in 2023 and is accrued in note 18.					

7. Interest

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2021	2022	2021
	£	£	£	£	£
Interest on Main Church Fund	635			635	400
Interest on Designated Building Reserve		558		558	658
Interest on Restricted Building Fund			72	72	30
	635	558	72	1,265	1,088

8. Lettings income

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Rent of church flat	13,750			13,750	2,376
Hall/room lettings	4,390			4,390	1,535
Ground Rent from 75 Auckland Rd	50			50	50
	18,190	0	0	18,190	3,961

- a) The flat has been let since September 2021.
- b) Income from hall/room lettings includes £800 from a women's support group. The rest of the lettings income was from one-off short hirings for individual events.

9. Other income

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Donations	1,004			1,004	1,450
Bazaars		2,122		2,122	2,391
Rainbow Toddlers	(300)		998	698	241
Miscellaneous	191			191	0
Insurance claim	7,349			7,349	0
	8,244	2,122	998	11,364	4,082

- a) Church members held two bazaars. At the request of the organisers, the trustees agreed that the money raised be added to the Designated Building Reserve.
- b) Insurance claim compensation relates to burglary and theft in May 2022, for repairs and replacement of property.

10. Housekeeping expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Cleaning	6			6	13
Telephone and Internet access	868			868	755
Office supplies/photocopying	250			250	113
Household provisions	483			483	101
Subscriptions	446			446	549
Heat & light	8,745			8,745	3,531
Council tax & water rates	1,730			1,730	321
Minor equipt. purchase/replacement	1,703			1,703	633
Insurance	6,643			6,643	3,909
Waste collections	439			439	329
Pest control	192			192	192
Catering	341			341	549
Miscellaneous	38			38	0
	21,884	0	0	21,884	10,995

11. Ministry and mission expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Stipend – G.Gwendu (Minister)	24,776			24,776	22,458
Employer's pension contrib.-G.Gwendu	2,785			2,785	2,539
Minister's manse related expenses	2,588			2,588	2,587
Staff expenses – G.Gwendu	876			876	113
New minister's removal costs					1,405
Gift to moderator					999
Visiting speakers	800			800	1,450
Family church & youth work	13			13	0
Home Mission Fund	2,430			2,430	2,370
Christian Education Project	1,925			1,925	1,870
BMS World Mission	2,430			2,430	2,360
BMS – Ben Francis	1,215			1,215	1,180
BMS – Dave & Michele Mahon	1,215			1,215	1,180
BMS Birthday Scheme payments			45	45	96
Local evangelism projects	553			553	93
Virtual service software	90			90	130
Training	420			420	0
Thank Offering			1,321	1,321	1,694
Hope Health Action (Haiti)					1,045
Harvest Offering			912	912	972
Rainbow Toddlers					18
Special collections			45	45	0
	42,116	0	2,323	44,439	44,559

- Minister's manse related expenses comprise Council Tax, water rates and broadband charges for the manse.
- Employer's National Insurance would normally have been due, but the church was able to claim this amount in 2022 as Employer's National Insurance Allowance.
- The 2022 Thank Offering was given to Ukraine via Samaritan's Purse.
- The 2022 Harvest Offering was given to Christian Education Project.
- Reduction in visiting speakers due to the use of online resources.

12. Fabric expenditure

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Church maintenance	11,307	173,349	6	184,662	1,351
Church housing expenses	3,977			3,977	12,702
Heating maintenance	687			687	280
Church Gardens	7		60	67	0
Depreciation of major equipment				0	376
	15,978	173,349	66	189,393	14,709

Church maintenance includes major works to the church roof and electrics.
Church housing expenditure of £3,977 included repairs to manse, church flat and 75 Auckland Road (trial pit & CCTV surveys).

13. Management and administration

	Unrestricted	Unrestricted	Restricted	Total	Total
	general	designated	funds	funds	funds
	funds	funds			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Royalties	849			849	460
TV licence	279			279	159
Fire precautions	581			581	447
Landlord's gas certificates	121			121	50
Bank charges	161			161	103
Landlord's licence for church flat				0	635
Agency fees for church flat letting	1,656			1,656	0
Professional fees re: conversion to CIO	286			286	2,108
Professional fees re: Building works	1,427	8,326	7,598	17,351	270
	5,360	8,326	7,598	21,284	4,232

14. Church premises

The Church is the beneficial owner of the Church premises in Wellesley Road, Ilford, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd. In the absence of reliable cost information, the premises are included in the balance sheet at insurance value. The insured value was reviewed in 2015 following a visit from a Baptist Insurance Surveyor, subject to routine increases recommended by Baptist Insurance annually, reviewed again by a Baptist Insurance Surveyor in 2019 and subject to further routine increases recommended by Baptist Insurance since then.

	Church premises in Wellesley Road £
Insured value at 01/01/15	2,163,511
Revaluation movements to 31/12/21	518,221
Insured value at 31/12/21	2,681,732
Insured value at 31/12/21	2,681,732
Revaluation movement 24/06/22	289,612
Insured value at 31/12/22	2,971,344

15. Other property and property-related assets

The Church is the beneficial owner of the following assets, the legal title of which is held by the Church's custodian trustee, the London Baptist Property Board Ltd.

	Cost included in balance sheet £	Nature of cost data
Church manse at 225 Balfour Road, Ilford	410,000	Trustees' estimate of 'deemed historical cost' at 1/1/15
Flat at 75B Auckland Road, Ilford (There is a third party interest of 31% in this property)	150,000	69% of trustees' estimate of 'deemed historical cost' at 1/1/15
Freehold of 75 Auckland Road, Ilford (2 flats)	10,500	Actual purchase price in 2011
Total	570,500	

16. Furniture & equipment

Cost

	£
At 1 January 2022	27,921
+ Additions	0
At 31 December 2022	27,921
Accumulated depreciation	
At 1 January 2022	27,921
+ Charge for year	
At 31 December 2022	27,921

Net book value at 31 December 2022				0	
at 1 January 2022				0	

17. Prepayments

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Insurance					1,970
Royalties and licences					450
Manse council tax					245
Waste collections					85
Website hosting					80
Virtual service software					80
Church flat council tax					0
	0	0	0	0	2,910

18. Debtors

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tax to be recovered under GASDS	854			854	271
Tax to be recovered on Gift Aid	1,965			1,965	2,208
Refund on church flat council tax				0	288
Refund re: electric meter works				0	200
	2,819			2,819	2,967

19. Cash at bank – short term deposits

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
CAF Bank account	39,763	950	793	41,506	37,260
HSBC Account	26,178		3,883	30,061	31,637
Cambridge&Count.31/7Notice A/C				0	84,323
Nationwide Account				0	62,782
Charity Bank	36,709	(66)	66	36,709	76,339

	102,650	884	4,612	108,276	292,341
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20. Cash in hand

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Petty Cash (including cheques in hand)	75			75	40
	75	0	0	75	40

21. Accruals

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Heat & light - see note 22					600
Professional fee re: conversion to CIO					500
Sewerage charges					130
Christian education project	485			485	0
LBA Home Mission (Q4)	610			610	0
	1,095	0	0	1,095	1,230

22. Creditors and advance receipts

	Unrestricted general funds 2021 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Heat & light	2,628			2,628	0
Deposits on car park remote controls	300			300	250
Advance receipt of church flat rent					835
	2,928	0	0	2,928	1,085

23. Provision for liabilities

No provision for liabilities was necessary at 31 December 2022 (31 December 2021, nil).

24. Movement in Funds

	Fund	Movement in resources				Fund
	Balances					Balances
	brought					carried
	forward					forward
	1 Jan 22	Incoming	Outgoing	Transfers	Gains	31 Dec 22
	£	£	£	In (out)	(losses)	£
				£	£	
Unrestricted general funds						
Main Church Fund	104,698	81,921	85,338	250		101,531
Unrestricted designated funds						
Designated Building Reserve	179,879	2,680	181,675			884
Restricted funds						
Church premises	2,681,732				289,612	2,971,344
Church manse	410,000					410,000
75b Auckland Rd+75 freehold	160,500					160,500
Thank Offering 2022	0	1,321	1,321			0
Harvest Offering 2022	0	1,167	912			255
Restricted Building Fund	7,598	72	7,604			66
BMS Birthday Scheme	0	45	45			0
Special collections	105	0	105			0
Special Pastoral Fund	699					699
Rainbow Toddlers	1,944	998		(250)		2,692
Other youth activities	1,020					1,020
	3,263,598	3,603	9,987	(250)	289,612	3,546,576

a) With the approval of the 2022 AGM, the trustees agreed to transfer £62,872 from Nationwide into CAF bank followed by balance transfer from Cambridge & County (£44,667 & £40,000 in June 22) for the Electrical works.

b) A transfer of £300 from Rainbow Toddlers to the Main Church Fund was made as a contribution towards heat and light.

25. Comparative figures for 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total Funds 2021	Total funds 2020
	Note	£	£	£	£	£
Income from:						
Giving	6	54,284		2,807	57,091	52,815
Interest	7	400	658	30	1,088	1,793
Lettings	8	3,961			3,961	2,455
Other income	9	1,200	1,346	1,536	4,082	5,224
Total Income		59,845	2,004	4,373	66,222	62,287
Expenditure on:						
Housekeeping	10	10,805		190	10,995	9,052
Ministry and mission	11	40,724		3,835	44,559	14,477
Fabric costs	12	14,709			14,709	4,092
Management and administration	13	3,962		270	4,232	2,018
Total Expenditure		70,200	0	4,295	74,495	29,639
Net income/(expenditure) before transfers		(10,355)	2,004	78	(8,273)	32,648
Transfers Between funds	24	(9,950)	10,000	(50)	0	0
Gains on revaluation of fixed assets	14			44,827	44,827	39,001
Net movement in funds		(20,305)	12,004	44,855	36,554	71,649
Reconciliation of funds						
Total funds brought forward at 1 January 2021		125,003	167,875	3,218,743	3,511,621	3,439,972
Total funds carried forward at 31 December 2021		104,698	179,879	3,263,598	3,548,175	3,511,621

BALANCE SHEET AT 31 DECEMBER 2021							
			Unrestricted	Unrestricted	Restricted	Total	Total
			general	designated	funds	funds	funds
			funds	funds		2021	2020
	Note		£	£	£	£	£
Fixed Assets							
	Church premises	14			2,681,732	2,681,732	2,636,905
	Other property & property-related assets	15			570,500	570,500	570,500
	Furniture & equipment	16				0	376
	<i>Total fixed assets</i>		0	0	3,252,232	3,252,232	3,207,781
Current Assets							
	Prepayments	17	2,910			2,910	2,640
	Debtors	18	2,962		5	2,967	2,871
	Cash at bank - short term deposits	19	101,101	179,879	11,361	292,341	299,092
	Cash in hand	20	40			40	47
	<i>Total current assets</i>		107,013	179,879	11,366	298,258	304,650
Amounts falling due within one year:							
	Accruals	21	1,230			1,230	510
	Creditors and advance receipts	22	1,085			1,085	300
			2,315	0	0	2,315	810
	<i>Net current assets</i>		104,698	179,879	11,366	295,943	303,840
	<i>Total assets less current liabilities</i>		104,698	179,879	3,263,598	3,548,175	3,511,621
	Provision for liabilities	23				0	0
	<i>Total net assets</i>		104,698	179,879	3,263,598	3,548,175	3,511,621
Funds of the church							
	Restricted funds	24			3,263,598	3,263,598	3,218,743
	Unrestricted general funds	24	104,698			104,698	125,003
	Unrestricted designated funds	24		179,879		179,879	167,875
	<i>Total church funds</i>		104,698	179,879	3,263,598	3,548,175	3,511,621