

Callum Clay

Chairs Report

14/10/2024

AGM:15/10/2024

The pre-school continues to be successful, and has taken on an even more important role in the local community. With the closure of several local nurseries, we are now one of the only pre-schools in the area, providing a vital service for families in Brant Broughton and surrounding villages. Our numbers continue to be strong and with the changes to funding, this has meant that more parents are open to sending their children to pre school earlier as there is wider funding in place.

There were some initial concerns about the suitability of the pre-school building, but a recent inspection by the local authority has deemed it safe, and they have committed to fixing the roof in October. This is good news, as it will ensure the pre-school can continue to operate effectively for years to come, our next steps being to apply for planning permission again.

I am delighted to report that the pre-school has just received a 'Good' grading from Ofsted. This is a huge achievement for the staff team, and a testament to their hard work and dedication. The feedback from Ofsted was very positive, with only minor areas for improvement identified. The staff are already working to address these, and I am confident the pre-school will continue to go from strength to strength.

Moving forward, the pre-school needs to consider our current fees as last year we created very little profit, which will be required to maintain its viability, this was mainly due to rising costs and the National living wage increase.

I would like to thank the pre-school staff for all their continued hard work and the trustees who continue to support the pre-school in a range of ways.

Brant Broughton Pre-School
Charity number 1193900

Receipts and Payments Accounts
For the year ended 31 August 2024

Receipts and Payments

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
Fees	19,216	0	19,216	27,842
EYE Grants	61,964	0	61,964	46,417
Uniform sales	337	0	337	247
Events	372	0	372	1,203
General fundraising	85	0	85	16
Donations	0	0	0	0
Interest on savings	0	0	0	0
Other	106	0	106	6
	<u>82,081</u>	<u>0</u>	<u>82,081</u>	<u>75,732</u>
Asset sales	0	0	0	0
Total receipts	<u>82,081</u>	<u>0</u>	<u>82,081</u>	<u>75,732</u>
Payments				
Staff costs	67,193	0	67,193	60,551
Training	322	0	322	72
Mobile classroom	5,030	0	5,030	5,398
Rent	500	0	500	500
Insurance	808	0	808	782
Administration	2,767	0	2,767	3,456
Equipment	1,333	0	1,333	157
Clothing	257	0	257	435
Events	732	0	732	546
Other	1,529	0	1,529	853
	<u>80,471</u>	<u>0</u>	<u>80,471</u>	<u>72,750</u>
Asset purchases	0	0	0	0
Total payments	<u>80,471</u>	<u>0</u>	<u>80,471</u>	<u>72,750</u>
Net receipts/(payments)	<u>1,609</u>	<u>0</u>	<u>1,609</u>	<u>2,983</u>
 Transfer between funds	 0	 0	 0	 (16,636)
Cash funds last year end	47,037	0	47,037	60,690
 Cash funds this year end	 <u>48,646</u>	 <u>0</u>	 <u>48,646</u>	 <u>47,037</u>

Brant Broughton Pre-School
Charity number 1193900

Receipts and Payments Accounts
For the year ended 31 August 2024

Statement of Assets and Liabilities as the Year End

Cash Funds	Unrestricted funds £	Restricted funds £	Total 2024 £
Current	47,821	0	47,821
Deposit	0	0	0
Cash Funds	826	0	826
Total cash funds	48,646	0	48,646

Other monetary assets	Unrestricted funds £	Restricted funds £	Total 2024 £
Fees due	175	0	175

Assets retained for the charities own use

Temporary classroom building
 Garden improvements
 Furniture, fixtures and fittings
 Computer equipment

Fund to which asset belongs

Unrestricted
 Unrestricted
 Unrestricted
 Unrestricted

Liabilities

**Funds to which asset
belongs**

**Amount due
£**

When Due

Signed on behalf of all trustees on

by

C Clay
 Chairperson

Brant Broughton Pre-School
Charity number 1193900

Financial Review
For the year ended 31 August 2024

The accounts for the financial year 31 August 2024 have been prepared and give an indication of the financial position of the Preschool during the last twelve months as well as the onward position for the coming financial year. As per the guidelines, the present position will require an independent examination prior to formal submission to the Charities Commission. Once published, they will be available on their website.

Results

The Preschool end of year accounts for 2023/2024 show a total income of £82,081 compared to £75,732 in 2022/23, an increase of £6,349. Overall costs for 2023/24 were £80,471 compared with £72,750 in the previous year. An increase of £7,721.

Fees have decreased by £8,626 and Early Years funding has increased by £15,547 compared to the previous year. This is due to the hourly rate changes in Early Years funding, and the increased number of under 2 year olds within the setting. The Preschool continue to offer Breakfast and After Preschool clubs along with early and late drop offs, providing the much needed wrap around care for parents.

The Preschool were fortunate in securing a £1200 Grant from the Parish Council, which was used to purchase a new Laptop and a much needed outdoor storage facility for play equipment. A variety of fundraising activities and events took place throughout the year raising £457 for the Preschool. This would not be possible without the commitment of the Preschool staff, including support from families and the local community. A number of parents benefited from the continuation of the Household Support Fund, which was offered to several parents in December and June. Monies were re-distributed to parents and is shown in the 'other' income section of the accounts.

Preschool expenditure was £80,471 compared to £72,750 in the previous year. This was mainly due to the changes in the National Living Wage in April 2024, which resulted in an increase to staff pay costs. The continued employment of an additional member of staff also contributed to the increased staff costs.

Preschool staff maintain their commitment to continuous professional development, attending mandatory Health & Safety and First Aid training courses, which comes at a cost to the setting. The Administration costs are lower than the previous year, mainly due to an invoice being paid in September, and the HMRC Tax Return fee not due in the current year. Equipment costs have been offset by the Parish Council Grant, received in March 2024. Additional classroom events and activities were organised by the Preschool staff, such as Teddy Tombola, Count the Sweets and Donut Day all of which continue to provide valuable enrichment activities as well as promoting the quality of the provision

Rental and rate charges have largely remained the same, with a minimal increase in North Kesteven District Council Recycling costs. Fees in the amount £194 have been written of as a bad debt in the current year, despite every effort to communicate with the parents. Other outstanding fees of £175 are expected to be paid in the following year. Invoices for electricity charges have become sporadic this year, This will need to be addressed in the coming year.

Although the accounts show a positive outcome, this has been reduced compared to the previous years' accounts. We therefore need to ensure that we closely monitor ongoing expenditure, or consider an increase in fees.

Reserves policy

The trustees are committed to working towards holding a figure that would cover the cost of redundancy and building removal in the form of 'restricted reserves'. This is a long term goal which can be achieved by increasing the restricted reserve fund to meet the predicted costs when financial circumstances allow.

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
BRANT BROUGHTON PRESCHOOL

On accounts for the year ended

31st AUGUST 2024

Charity no
(if any)

1193900

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D. L. Tomblin

Date:

13.03.2025

Name:

Deborah Tomblin

Relevant professional qualification(s) or body (if any):

Fellow Member of the Association of Accounting Technicians (FMAAT)

Address:

29 Millfield Crescent, Caythorpe, Grantham, Lincs NG32 3HG

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.