

Brant- Broughton Pre-school
Chairperson report
18th October 2023

Firstly, I'd like to take this opportunity to thank you all for coming. As a community run Pre School, we cannot work without you. The year from September 2022 to now has been a busy one as the pre-school moving to an ICO from our previous status. This has also been the first year for me as Chair and I would like to thank Neal for the seamless handover and his years of service. Hopefully I can fulfil this role to the same extent as he did.

The staff at the pre-school have been as hard working and dedicated as ever, continuing to represent the Pre- school and the community well. The pre-school numbers have been great which is excellent for both the community and Pre-school and is a reflection on the staffs commitment. Last year, we saw a change in Deputy Manager and I think it is fair to say that Emily has settled into the role very well. It has been great receiving the regular updates via Facebook and Tapestry and lovely to see the wide array of activities and opportunities our children have access to. It is clear, that we offer our children a good curriculum with the care and attention required for them to thrive.

This year has seen several successful fundraising events. In December we had our Wreath making event which was very successful and popular. We have also done our litter pick and planted trees at the park again raising money through the sale of refreshments. The pre-school held its Christmas nativity which was a joy to watch and was thoroughly enjoyed by the children, staff and parents. There was the pre-school sports day which was very well attended and was a lovely event for all. Finally, we had the graduation party which saw the children celebrate their time at pre-school before moving on to their new primary schools.

Overall, we have had a successful year, and everyone involved in the running of Brant Broughton Pre-school has worked extremely hard and continued to shine.

Thank you all for your hard work and dedication, and I look forward to seeing what we achieve in the upcoming year. We know that OFSTED will be just around the corner and we will need to start thinking about the next steps for the pre-school once the lease comes to an end in 2026.

Thank you again for taking the time to join us this evening.

Callum Clay
Chair of trustees

Brant Broughton Pre-School
Charity number 1193900

Receipts and Payments Accounts
For the year ended 31 August 2023

Receipts and Payments

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Receipts				
Fees	27,842	0	27,842	0
EYE Grants	46,417	0	46,417	0
Uniform sales	247	0	247	0
Events	1,203	0	1,203	0
General fundraising	16	0	16	0
Donations	0	0	0	0
Interest on savings	0	0	0	0
Other	6	0	6	0
	<u>75,732</u>	<u>0</u>	<u>75,732</u>	<u>0</u>
Asset sales	0	0	0	0
Total receipts	<u>75,732</u>	<u>0</u>	<u>75,732</u>	<u>0</u>
Payments				
Staff costs	60,551	0	60,551	0
Training	72	0	72	0
Mobile classroom	5,398	0	5,398	0
Rent	500	0	500	0
Insurance	782	0	782	0
Administration	3,456	0	3,456	0
Equipment	157	0	157	0
Clothing	435	0	435	0
Events	546	0	546	0
Other	853	0	853	0
	<u>72,750</u>	<u>0</u>	<u>72,750</u>	<u>0</u>
Asset purchases	0	0	0	0
Total payments	<u>72,750</u>	<u>0</u>	<u>72,750</u>	<u>0</u>
Net receipts/(payments)	<u>2,983</u>	<u>0</u>	<u>2,983</u>	<u>0</u>
 Transfer between funds	(16,636)	0	(16,636)	0
Cash funds last year end	60,690	0	60,690	60,690
 Cash funds this year end	<u>47,037</u>	<u>0</u>	<u>47,037</u>	<u>60,690</u>

Brant Broughton Pre-School
Charity number 1193900

Receipts and Payments Accounts
For the year ended 31 August 2023

Statement of Assets and Liabilities as the Year End

Cash Funds	Unrestricted funds £	Restricted funds £	Total 2023 £
Current	46,051	0	46,051
Deposit	0	0	0
Cash Funds	986	0	986
Total cash funds	47,037	0	47,037

Other monetary assets	Unrestricted funds £	Restricted funds £	Total 2023 £
Fees due	(94)	0	(94)

Assets retained for the charities own use

Temporary classroom building
 Garden improvements
 Furniture, fixtures and fittings
 Computer equipment

Fund to which asset belongs

Unrestricted
 Unrestricted
 Unrestricted
 Unrestricted

Liabilities

**Funds to which asset
belongs**

**Amount due
£**

When Due

Signed on behalf of all trustees on

by

N Lyon
 Chairperson

Brant Broughton Pre-School
Charity number 1193900

Financial Review
For the year ended 31 August 2023

The accounts for the financial year 31 August 2023 have been prepared and give an indication of the financial position of the Pre-School during the last twelve months as well as the onward position for the coming financial year. As per the guidelines, the present position will require an independent examination prior to formal submission to the Charities Commission. Once published, they will be available on their website.

Results

The Preschool end of year accounts for 2022/23 show a total income of £75,732 compared to £81,329 in 2021/22. Overall costs for 2022/23 are £72,750 compared with £63,555 in the previous year.

The additional costs involved have included the recruitment of another member of Preschool, staff pay increases including the new National Living Wage rate, and increased utility costs. Fortunately, Lincolnshire County Council have not increased the rent and rates for the Preschool and in addition, have continued to provide the Household Support Grant which has seen a number of parents benefiting from this scheme.

Historically, child recruitment starts relatively low and increases throughout the year however, child numbers in 2022/23 remained lower than in 2021/22, this is one of the main reasons for the reduction in total income.

Despite the challenging times and inclement weather conditions, the Preschool have continued to organise fundraising events throughout 2022/23 raising £1,200 from the annual litter pick, Wreath making event and sponsored snowman walk. The Preschool are hugely grateful for the continued support from families and the local community at these events, and any donations received.

Although income has reduced and costs have increased, the Preschool have recorded a net surplus of £2,983 in 2022/23.

All assets have now been transferred to the new charity.

Reserves policy

The trustees are committed to working towards holding a figure that would cover the cost of redundancy and building removal in the form of 'restricted reserves'. This is a long term goal which can be achieved by increasing the restricted reserve fund to meet the predicted costs when financial circumstances allow.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
BRANT BROUGHTON PRESCHOOL

**On accounts for the year
ended**

31 August 2023

**Charity no
(if any)**

1193900

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2023**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: D. L. Tomblin

Date: 01st June 2024

Name: Deborah Tomblin

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of the Association of Accounting Technicians (FMAAT)

Address: 29 Millfield Crescent, Caythorpe, Grantham, Lincs, NG32 3HG

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.