

CYLCH MEITHRIN NEFYN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CYLCH MEITHRIN NEFYN

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number

1193899

CYLCH MEITHRIN NEFYN

INDEPENDENT EXAMINER'S REPORT TO THE OF CYLCH MEITHRIN NEFYN

I report to the board on my examination of the financial statements of Cylch Meithrin Nefyn for the year ended 31 March 2024.

Responsibilities and basis of report

As the board of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

CYLCH MEITHRIN NEFYN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies		71,660
Total income		71,660
Expenditure on:		
Charitable activities	1	60,007
Total expenditure		60,007
Net income and movement in funds		11,653
Reconciliation of funds:		
Fund balances at 1 April 2023		18,339
Fund balances at 31 March 2024		29,992

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CYLCH MEITHRIN NEFYN

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£
Current assets			
Debtors		(1)	
Cash at bank and in hand		29,993	
		<u>29,992</u>	
Net current assets			29,992
			<u>29,992</u>
The funds of the			
Unrestricted funds	6		29,992
			<u>29,992</u>
			<u>29,992</u>

The financial statements were approved by the on

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CYLCH MEITHRIN NEFYN

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

1 Expenditure on charitable activities

	2024 £
Direct costs	
Accountancy Fees	998
Bank Charges	61
Cleaning	366
Purchases	1,212
Postage & Stationary	675
Repairs & Renewables	4,990
Subscriptions	270
Uniform Costs	174
Wages	49,496
Activity Costs	1,025
Food	740
	<u>60,007</u>
Analysis by fund	
Unrestricted funds	<u>60,007</u>

2 Net movement in funds

2024
£

The net movement in funds is stated after charging/(crediting):

3

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

4 Employees

The average monthly number of employees during the year was:

2024
Number
5

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CYLCH MEITHRIN NEFYN

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

6 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	18,339	71,660	(60,007)	29,992
	<u>18,339</u>	<u>71,660</u>	<u>(60,007)</u>	<u>29,992</u>
Warning: Balance c/f from prior period does not equal balance b/f in current period				18,339