

COMPANY REGISTRATION NUMBER: CE025626
CHARITY REGISTRATION NUMBER: 1193885

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Unaudited Financial Statements
5th April 2024

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Financial Statements
Year ended 5th April 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 5th April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5th April 2024.

Reference and administrative details

Registered charity name Hesket Newmarket Free Church

Charity registration number 1193885

Company registration number CE025626

Principal office and registered office Toll Bar Farm
High Hesket
Carlisle
Cumbria
CA4 0HR

The trustees

Mr P J Stobart
Mr R J Stobart
Mr R P Dix
Mr M Ainsworth
Mr J Webb
Mr G Harris
Mr A M Wade

(Appointed 16th February 2024)

Company secretary Mrs M Harris

Independent examiner Mr M Uppard FCA
31 Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

Structure, governance and management

The charity is set up as a Charitable Incorporated Organisation and is governed by the Trustees in accordance with the Church constitution and handbook.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 5th April 2024

Objectives and activities

The purposes of the church are; The advancement of the Christian faith primarily, but not exclusively, in the Hesket Newmarket Cumbria area and surrounding district such other charitable purposes as shall, in the opinion of the Trustees, put into practice the Christian faith in accordance with the basis of faith, including, but not limited to: the prevention and relief of need hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 5th April 2024

Achievements and performance

During the period under review meetings were held in the Caldbeck Parish Hall unless it was not available, when meetings were held at the Chapel in Hesket Newmarket. The Hall offers more space and facilities for a growing congregation, for activities for juniors and post service refreshments. The Trustees acknowledge the help and support of the Parish Hall Trustees in making the hall available to us. The church services are open to all who wish to attend and during this period the church has been encouraged by a small but continued increase in the congregation. The Trustees seek to maintain a ministry which helps people to explain the Bible and it's message of Good News, to grow their faith, to come to seek and to know the Lord Jesus Christ as Lord and Saviour, and to be a blessing to the wider community in which we are situated.

The Community Hub which began as a "Warm Space" in November 2022 has since become a weekly event, continuing throughout the year, apart from short breaks over the Christmas period and the summer. This has been made possible by a team of committed volunteers from among the Church's membership. The Hub is open from 10.30am to 3.00pm, refreshments are provided all day, with a soup lunch at midday. Around a dozen folk attend regularly, enjoying crafts, activities games and companionship. It is open to all. The Trustees acknowledge the work of Northern Fells Group whose minibus enables some from the more remote villages to come to the Hub.

The church also, along with other churches in the area, supports five local schools by contributing to school assemblies, by the presentation of bible stories through drama and song. This is done under the auspices of the international charity The Bible Society, whose Open the Book project has over 2,000 teams of volunteers nationwide, with an increasing number of teams now established overseas.

The Trustees also are pleased to be able to make donations in support of charitable works of Christian ministry in teaching, mercy, medical and economic relief in various parts of the world.

As mentioned in the previous report, the church appointed Andy Wade as paid elder/ minister, on a part time basis in October 2023. Supported by his wife Lindsey, he has served the church faithfully with enthusiasm and commitment, and brought much blessing in growth and encouragement to members, the wider congregation and the community. It is hoped that we will be able to increase his contracted hours in the near future.

Public benefit

The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'. The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 5th April 2024

Financial review

The Charity receives income mainly from voluntary giving, with regular committed giving by many members, plus other gifts given at services of worship. Where donors are able to make gifts under a Gift Aid declaration, income tax is recovered from HMRC. All income is retained in the Charity's bank account until expended. The Trustees regularly review the amount of funds needed to be retained to maintain the Charity's activities for at least six months, as well as considering other avenues of ministry which will further the Charity's objectives. The Trustees are grateful to God for an increase in giving in the year under review, which as mentioned earlier, may make it possible to increase the number of hours of the paid elder.

The trustees' annual report and the strategic report were approved on 16th January 2025 and signed on behalf of the board of trustees by:



Mr P J Stobart
Trustee

16/1/25

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Hesket Newmarket Free Church

Year ended 5th April 2024

I report to the trustees on my examination of the financial statements of Hesket Newmarket Free Church ('the charity') for the year ended 5th April 2024.

Responsibilities and basis of report

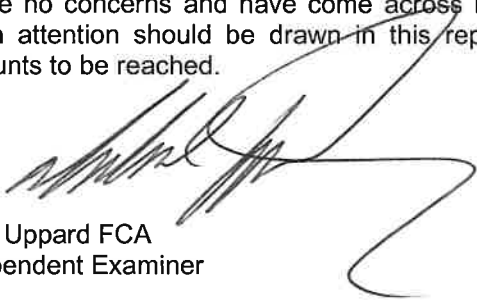
As the charity's trustees of the organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Uppard FCA
Independent Examiner

31 Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

16 Jan 25

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 5th April 2024

		Year to 5 Apr 24		Period from 1 Apr 22 to 5 Apr 23
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	38,579	38,579	20,471
Total income		<u>38,579</u>	<u>38,579</u>	<u>20,471</u>
Expenditure				
Expenditure on charitable activities	6,7	26,715	26,715	24,443
Total expenditure		<u>26,715</u>	<u>26,715</u>	<u>24,443</u>
Net income/(expenditure) and net movement in funds		<u>11,864</u>	<u>11,864</u>	<u>(3,972)</u>
Reconciliation of funds				
Total funds brought forward		42,954	42,954	46,926
Total funds carried forward		<u>54,818</u>	<u>54,818</u>	<u>42,954</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Statement of Financial Position

5th April 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		54,818	42,954
Net current assets		54,818	42,954
Total assets less current liabilities		54,818	42,954
Funds of the charity			
Unrestricted funds		54,818	42,954
Total charity funds	11	54,818	42,954

For the year ending 5th April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 Jan 25, and are signed on behalf of the board by:



Mr P J Stobart
Trustee

16/1/25

The notes on pages 8 to 12 form part of these financial statements.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 5th April 2024

1. General information

Hesket Newmarket Free Church was entered on the Register of Charities as a Charitable Incorporated Organisation(CIO) on 22 March 2021 under the charity number 1193885. It acquired the assets and liabilities of the previous unincorporated charity of the same name. This report of the Trustees of the CIO covers the year to 5th April 2024.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 5th April 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 5th April 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Liability of members to contribute to the assets of the church if it is wound up

If the Church is wound up, the members of the Church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Regular Donations	25,900	25,900	16,755	16,755
Offerings	3,793	3,793	1,473	1,473
Room Hire	700	700	903	903
Gift Aid	7,436	7,436	—	—
Legacies & Donations	—	—	1,300	1,300
Eden District Council	—	—	40	40
Special Events	750	750	—	—
	<u>38,579</u>	<u>38,579</u>	<u>20,471</u>	<u>20,471</u>

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*

Year ended 5th April 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Promotion of christian teaching	<u>26,715</u>	<u>26,715</u>	<u>24,443</u>	<u>24,443</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Promotion of christian teaching	<u>26,715</u>	<u>26,715</u>	<u>24,443</u>

8. Independent examination fees

No charge is made by the independent examiner in relation to the preparation of these accounts.

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 5 Apr 24 £	Period from 1 Apr 22 to 5 Apr 23 £
Wages and salaries	<u>9,635</u>	<u>—</u>

The average head count of employees during the year was 13 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - Remunerated Pastor	1	—
Number of staff - Unpaid Volunteers	<u>12</u>	<u>12</u>
	<u>13</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 5th April 2024

11. Analysis of charitable funds

Unrestricted funds

	At 6th April 2023	Income	Expenditure	At 5th April 2024
	£	£	£	£
General funds	<u>42,954</u>	<u>38,579</u>	<u>(26,715)</u>	<u>54,818</u>

	At 1st April 2022	Income	Expenditure	At 5th April 2023
	£	£	£	£
General funds	<u>46,926</u>	<u>20,471</u>	<u>(24,443)</u>	<u>42,954</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	<u>54,818</u>	<u>54,818</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	<u>42,954</u>	<u>42,954</u>