

COMPANY REGISTRATION NUMBER: CE025626
CHARITY REGISTRATION NUMBER: 1193885

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Unaudited Financial Statements
5 April 2023

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Financial Statements

Period from 1 April 2022 to 5 April 2023

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Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report

Period from 1 April 2022 to 5 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 5 April 2023.

Reference and administrative details

Registered charity name Hesket Newmarket Free Church

Charity registration number 1193885

Company registration number CE025626

Principal office and registered office Toll Bar Farm
High Hesket
Carlisle
Cumbria
CA4 0HR

The trustees

Mr P J Stobart
Mr R J Stobart
Mr R P Dix
Mr M Ainsworth
Mr J Webb
Mr G Harris

Company secretary Mrs M Harris

Independent examiner Mr M Uppard FCA
31 Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

Structure, governance and management

The charity is set up as a Charitable Incorporated Organisation; This CIO is set up to continue the activities of the charitable trust Hesket Newmarket Free Church - Charity number 1041304.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 5 April 2023

Objectives and activities

The purposes of the church are; The advancement of the Christian faith primarily, but not exclusively, in the Hesket Newmarket Cumbria area and surrounding district. Such other charitable purposes as shall, in the opinion of the trustees, put into practice the Christian faith in accordance with the basis of faith, including, but not limited to: the prevention and relief of need hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the period under review meetings were able to be held under more normal conditions. The meetings continue to be held on Sunday mornings in the Caldbeck Parish Hall. The church services are open to all who wish to attend and during this period the church has been encouraged by a small growth in the congregation. The Trustees seek to maintain a ministry which helps people to grow in their faith, to come to seek and to know the Lord Jesus Christ as Lord and Saviour, and to be a blessing to the wider communities where we live and serve. In November 2022 the church started a Community Hub. This takes place every Tuesday and is an opportunity for anyone in the area to meet. The time is filled with various craft activities or games and a lunch is provided. This has been very much appreciated by those who come and especially those who are on their own. The church also, along with other churches in the area, supports five local schools by contributing to school assemblies, by the presentation of bible stories through drama and song. This is done under the auspices of a national organisation, Open the Book. The Trustees also wish to continue to be able to continue donate to charitable works of Christian ministry and mercy, medical and economic relief in various parts of the world. As mentioned in the financial review, the church also actively sought to appoint a paid elder/minister and are pleased to announce this hope was fulfilled in October 2023 when such an appointment was made.

Public benefit

The Trustees have complied under their duty in the Charities Act to have regard to the public benefit guidance, published by the Charity Commission in December 2013, 'when exercising any powers or duties to which the guidance is relevant'. The Trustees confirm that they have complied with the Charities (Accounts and Reports) Regulations 2008 requiring charity trustees to include a statement in their trustees' annual report as to whether they have complied with that duty

Hesket Newmarket Free Church

Charitable Incorporated Organisation

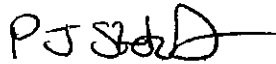
Trustees' Annual Report *(continued)*

Period from 1 April 2022 to 5 April 2023

Financial review

The Charity receives income mainly from direct giving, service offerings and where applicable, related Gift aid tax reclaim from HMRC, and all are retained until expended in the bank current account. The church has for some time recognised that as the congregation has grown over the last few years, the time has come to consider the appointment of a paid elder/minister. In anticipation of this, the church has begun to accumulate funds towards funding such an appointment, and the Trustees are grateful for the generous giving of members and congregation which has enabled bank balance to increase to over £40,000. The Trustees record their thanks to God for financial provision.

The trustees' annual report and the strategic report were approved on 27 January 2024 and signed on behalf of the board of trustees by:



Mr P J Stobart
Trustee

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Hesket Newmarket Free Church

Period from 1 April 2022 to 5 April 2023

I report to the trustees on my examination of the financial statements of Hesket Newmarket Free Church ('the charity') for the period ended 5 April 2023.

Responsibilities and basis of report

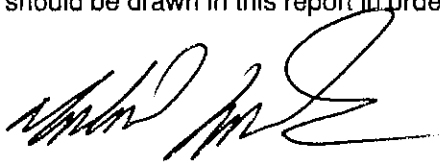
As the charity's trustees of the organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M Uppard FCA
Independent Examiner

31 Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

27 Jan 24

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Statement of Financial Activities
(Including income and expenditure account)

Period from 1 April 2022 to 5 April 2023

		Period from 1 Apr 22 to 5 Apr 23	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	20,471	20,471
Total income		<u>20,471</u>	<u>20,471</u>
Expenditure			
Expenditure on charitable activities	6,7	24,443	24,443
Total expenditure		<u>24,443</u>	<u>24,443</u>
Net (expenditure)/income and net movement in funds		<u>(3,972)</u>	<u>(3,972)</u>
Reconciliation of funds			
Total funds brought forward		46,926	46,926
Total funds carried forward		<u>42,954</u>	<u>42,954</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Statement of Financial Position
5 April 2023

	Note	5 Apr 23 £
Current assets		
Cash at bank and in hand		42,954
Net current assets		42,954
Total assets less current liabilities		<u>42,954</u>
Funds of the charity		
Unrestricted funds		42,954
Total charity funds	11	<u>42,954</u>

For the period ending 5 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 Jan 24, and are signed on behalf of the board by:

Mr P J Stobart
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Hesket Newmarket Free Church

Charitable Incorporated Organisation

Notes to the Financial Statements

Period from 1 April 2022 to 5 April 2023

1. General Information

Hesket Newmarket Free Church was entered on the Register of Charities as a Charitable Incorporated Organisation(CIO) on 22 March 2021 under the charity number 1193885. It acquired the assets and liabilities of the previous unincorporated charity of the same name. This is the first report of the Trustees of the CIO covering the first year of operation of since incorporation.

2. Statement of compliance

Hesket Newmarket Free Church was entered on the Register of Charities as a Charitable Incorporated Organisation(CIO) on 22 March 2021 under the charity number 1193885. It acquired the assets and liabilities of the previous unincorporated charity of the same name. This is the first report of the Trustees of the CIO covering the first year of operation of since incorporation.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through Income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*
Period from 1 April 2022 to 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 5 April 2023

4. Members Liability

If the Church is wound up, the members of the church have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
Regular Donations	16,755	16,755
Offeringss	1,473	1,473
Room Hire	903	903
Legacies & Donations	1,300	1,300
Eden District Council	40	40
Special Events	—	—
	<u>20,471</u>	<u>20,471</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £
Promotion of Christian teaching	<u>24,443</u>	<u>24,443</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £
Promotion of Christian teaching	<u>24,443</u>	<u>24,443</u>

8. Independent examination fees

No charge is made by the independent examiner in relation to the preparation of these accounts.

9. Staff costs

The average head count of employees during the period was Nil. The average number of full-time equivalent employees during the period is analysed as follows:

**5 Apr 23
No.**

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Hesket Newmarket Free Church
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*

Period from 1 April 2022 to 5 April 2023

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 5 April 2023
	£	£	£	£
General funds	46,926	20,471	(24,443)	42,954

12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	42,954	42,954