

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Larkrise Community Farm

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Larkrise Community Farm

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for the Year Ended 31 March 2024

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Larkrise Community Farm
Report of the Trustees
for the Year Ended 31 March 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Larkrise is a small, working, Community Farm situated on the outskirts of Trowbridge, Wiltshire.

Our Objectives are:

1. To advance education for the public benefit in the subjects of agriculture and animal welfare, which includes education in farming, horticulture, conservation, basic maths, and communication skills;
2. The relief of persons suffering with a learning or physical disability or who are socially or economically disadvantaged through the provision of facilities and training in horse riding, including carriage driving and horsemanship.

Significant activities

Since moving to our current premises, we have gradually expanded and diversified. We provide 'Fun and Education Though Farming' to a varying number of clients, throughout the week, ranging from school age to maturity.

In 2013, we started up our own Riding for the Disabled group, which was well attended and in 2016, we secured a grant for us to roof the menage area thus enabling lessons to be run throughout the year, regardless of weather. Carriage Driving is done within the grounds and in the adjacent woods, thus giving the many clients, unable to mount a horse, the pleasures of a 'ride'.

COVID and the subsequent series of National Lockdowns had a severe impact on us with many of our traditional activities being curtailed for the safety of our clients, staff, and volunteers. It was not until late 2022 that the farm returned to offering a full range of activities.

In January 2024, we were pleased to introduce the AQA Unit Award Scheme for a large proportion of our clients. This scheme allows people to receive formal recognition for their successes at the farm, boosting their self-esteem and sense of achievement. Units of work are broken down into small chunks of hands-on learning in areas such as animal care, stable management, horticulture, woodwork, nature and functional skills. Units vary in the level of challenge they present, allowing Larkrise Community Farm to create bespoke learning pathways tailored to individual needs.

We have recently produced a new Business Develop strategy with several associated development projects. This, we intend to deliver over the course of the next 3 years, helping us to provide even more & better options, to our students.

We are lucky to have several dedicated & experienced volunteers that support the farm regularly, allowing us to run interesting and varied activities in a familiar environment. We are also grateful to have had volunteer support this year from Wessex Water, Enterprise and Community Payback. With their help, we have been able to build some accessible raised vegetable beds, put up a new garden shed and keep on top of annual site maintenance.

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefits when reviewing the Trust's aims and objectives in planning future activities and setting objectives for the year.

Volunteers

Historically we have had a lot of volunteers, some of whom were regular and very experienced. Many of these had special needs themselves, but were able to assist with the everyday running of the farm and were thus given an interesting, varied but familiar environment to be in. After COVID, all but 2 volunteers were stood down in the interests of safety. With the gradual easing of restrictions, we were able to allow a small number of volunteers to return and we have actively sought others to help support students and help with general site maintenance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has achieved its objective over the last year, being able to provide our service to adult and school-aged students. Some students have worked towards attaining formal qualifications.

FINANCIAL REVIEW

Financial position

The charity made a deficit of £8,265 during the year (2023: £11,786 deficit).

Larkrise Community Farm
Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Principal funding sources

During the financial year we received donations from well-wishers and fund-raising events but the majority source of income was from our day-to-day students.

Investment policy and objectives

The Trustees manage the farm investments and surpluses to ensure sufficient funds are retained to cover risks, and that surpluses are efficiently reinvested into projects that improve the farm in meeting its charitable objectives.

In March 2020, the Trustees took the decision to withdraw all funds from the farm's investment portfolio and deposit the cash into our bank savings accounts where it remains today.

As a result of the pandemic and ongoing world issues, the Trustees maintain the view that greater than previous reserves of cash need to be retained to mitigate the risk of sudden restrictions in income, that might be brought about by any future similar occurrences.

Reserves policy

The Trustees recognise the responsibility of the charity to ensure adequate reserves are maintained to fulfil their functions, especially if any loss of income has occurred. Free reserves (unrestricted and undesignated funds not represented by fixed assets) stood at £242,351 at the year end. This represents approximately 12 months of running costs, which the Trustees consider to be appropriate in the face of any future issues. This policy is reviewed regularly throughout each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and has up until 31 March 2023 constituted an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected by the members of the Board.

Organisational structure

Larkrise Farm is managed by a Board of Trustees, known as The Executive Committee in the Constitution, which can have up to 12 members. At present we have 7 Trustees. We try to keep a balance of sector expertise on our board spanning, if possible, Farming, Education, Business, Finance, IT and Fundraising / Grant Applications.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is conducted via completion of a risk register, maintained, and reviewed as a live process by the Trustees and the farm management.

Larkrise Community Farm
Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Change of legal status of Larkrise Community Farm

Larkrise Community Farm has been run as a registered charity since 1998. We are registered with the Charity Commission as an Unincorporated Association. This means that the Trustees are personally liable for everything that the farm does, that they employ the staff and that they hold the leases for the land we access. As the farm has grown, it has become apparent to the Trustees that a different type of organisation might be more appropriate for us.

The Trustees have decided to change the status of Larkrise Community Farm from an Unincorporated Association to a Charitable Incorporated Organisation (CIO). The change means that Larkrise Community Farm, in its own right, has the legal capacity to do many things rather than in the Trustees' names. This includes:

- Employing staff.
- Delivering our charitable services under contractual agreements.
- Entering into commercial contracts in its own name.
- Owning freehold or leasehold land or other property.

Many charities in the UK are making the same change and becoming CIOs and the Trustees feel that this is now the right thing for us to do.

The transfer to the CIO involved several steps.

- The first step, which was made in March 2021 was to register a new Larkrise Community Farm CIO.
- The second step, which occurred in December 2022, was to transfer the lease of the farm's land to the new CIO. Since then, all contracts and assets that the Trustees had for the unincorporated charity have been transferred to the new CIO.
- New bank accounts have been set-up and funds transferred from existing accounts into them
- All suppliers and customers are using the new bank accounts and all old bank accounts have been closed.

The last day of operation of the unincorporated charity was 31st March 2023 and since then Larkrise Community Farm has operated under the new CIO (Registered Charity number 1193880).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193880

Principal address

West Ashton Road
Trowbridge
BA14 7DQ

Trustees

R Ham - Chair
J Wallis - Vice Chair
A W Benson - Treasurer
A Rasey - Secretary
S Creed
C Kavanagh
R Green

Independent Examiner

Monahans Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Larkrise Community Farm

Report of the Trustees
for the Year Ended 31 March 2024

Approved by order of the board of trustees on 29/10/24 and signed on its behalf by:



.....
R Ham - Trustee

Larkrise Community Farm

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,401	1,920	6,321	4,011
Charitable activities	4				
Community Farming		266,911	-	266,911	265,247
Other trading activities	2	252	-	252	2,217
Investment income	3	4,720	-	4,720	1,507
Other income		-	-	-	140
Total		<u>276,284</u>	<u>1,920</u>	<u>278,204</u>	<u>273,122</u>
EXPENDITURE ON					
Raising funds	5	13,425	-	13,425	18,120
Charitable activities					
Community Farming		<u>273,044</u>	<u>-</u>	<u>273,044</u>	<u>266,788</u>
Total		<u>286,469</u>	<u>-</u>	<u>286,469</u>	<u>284,908</u>
NET INCOME/(EXPENDITURE)		(10,185)	1,920	(8,265)	(11,786)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>564,471</u>	<u>-</u>	<u>564,471</u>	<u>576,257</u>
TOTAL FUNDS CARRIED FORWARD		<u>554,286</u>	<u>1,920</u>	<u>556,206</u>	<u>564,471</u>

The notes form part of these financial statements

Larkrise Community Farm

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	282,002	-	282,002	293,116
CURRENT ASSETS					
Stocks	10	9,757	-	9,757	4,617 ✓
Debtors	11	26,497	-	26,497	28,920 ✓
Cash at bank		<u>248,601</u>	<u>1,920</u>	<u>250,521</u>	<u>249,658</u> +£1
		284,855	1,920	286,775	283,195
CREDITORS					
Amounts falling due within one year	12	(12,571)	-	(12,571)	(11,840) ✓
NET CURRENT ASSETS		<u>272,284</u>	<u>1,920</u>	<u>274,204</u>	<u>271,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		554,286	1,920	556,206	564,471
NET ASSETS		<u>554,286</u>	<u>1,920</u>	<u>556,206</u>	<u>564,471</u> (+£29)
FUNDS	14				
Unrestricted funds				554,286	564,471
Restricted funds				<u>1,920</u>	-
TOTAL FUNDS				<u>556,206</u>	<u>564,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/24 and were signed on its behalf by:


.....
R Ham - Trustee

Larkrise Community Farm

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO has adopted merger accounting as set out in the Charities SORP, so prepares its first set of accounts from 1 April 2023 to 31 March 2024. The transactions and prior year numbers of the old entity have therefore been accounted for as if they have always been the activities of the CIO.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The functional currency of the charity, and the presentation currency of these financial statements is the pound sterling ("£").

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and property	- 2% on straight line basis
Improvements to property	- 10% on straight line basis
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on straight line basis

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 11. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 12. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of produce and equipment	<u>252</u>	<u>2,217</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>4,720</u>	<u>1,507</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Student fees	Community Farming	262,877	263,008
Farm club	Community Farming	3,434	2,239
Grants	Community Farming	<u>600</u>	<u>-</u>
		<u>266,911</u>	<u>265,247</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Wiltshire County Council	<u>600</u>	<u>-</u>

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	4,617	4,571
Purchases	11,743	8,973
Closing stock	(9,757)	(4,617)
Vet	<u>6,822</u>	<u>9,193</u>
	<u>13,425</u>	<u>18,120</u>

INDEPENDENT EXAMINERS REMUNERATION

The total fee for independent examination and accounts preparation is £2,864 (2023: £2,523).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	175,793	155,527
Social security costs	5,079	4,185
Other pension costs	<u>2,832</u>	<u>2,587</u>
	<u>183,704</u>	<u>162,299</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees and the farm manager, who earns £34,118 (2023: £33,176).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,011	-	4,011
Charitable activities			
Community Farming	265,247	-	265,247
Other trading activities	2,217	-	2,217
Investment income	1,507	-	1,507
Other income	<u>140</u>	<u>-</u>	<u>140</u>
Total	<u>273,122</u>	<u>-</u>	<u>273,122</u>

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
EXPENDITURE ON			
Raising funds	£ 18,120	£ -	£ 18,120
Charitable activities			
Community Farming	<u>264,245</u>	<u>2,543</u>	<u>266,788</u>
Total	<u>282,365</u>	<u>2,543</u>	<u>284,908</u>
NET INCOME/(EXPENDITURE)	(9,243)	(2,543)	(11,786)
RECONCILIATION OF FUNDS			
Total funds brought forward	573,714	2,543	576,257
TOTAL FUNDS CARRIED FORWARD	<u>564,471</u>	<u>-</u>	<u>564,471</u>

9. TANGIBLE FIXED ASSETS

	Buildings and property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>439,469</u>	<u>56,640</u>	<u>12,737</u>	<u>6,685</u>	<u>515,531</u>
DEPRECIATION					
At 1 April 2023	155,511	50,060	10,159	6,685	222,415
Charge for year	<u>8,789</u>	<u>1,680</u>	<u>645</u>	<u>-</u>	<u>11,114</u>
At 31 March 2024	<u>164,300</u>	<u>51,740</u>	<u>10,804</u>	<u>6,685</u>	<u>233,529</u>
NET BOOK VALUE					
At 31 March 2024	<u>275,169</u>	<u>4,900</u>	<u>1,933</u>	<u>-</u>	<u>282,002</u>
At 31 March 2023	<u>283,958</u>	<u>6,580</u>	<u>2,578</u>	<u>-</u>	<u>293,116</u>

The land occupied by the Charity at West Ashton Road, Trowbridge is held on a leasehold agreement ending in 2104. Annual rent payable is £1.

10. STOCKS

	2024 £	2023 £
Livestock	<u>9,757</u>	<u>4,617</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	24,271	26,958
Prepayments and accrued income	<u>2,226</u>	<u>1,962</u>
	<u>26,497</u>	<u>28,920</u>

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,950	6,856
Social security and other taxes	3,783	1,892
Pension and other deductions	-	512
Accrued expenses	<u>2,838</u>	<u>2,580</u>
	<u>12,571</u>	<u>11,840</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	4,302	3,930
Between one and five years	18,622	6,550
In more than five years	<u>8,450</u>	<u>-</u>
	<u>31,374</u>	<u>10,480</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	243,750	(1,396)	242,354
Building reserve	276,098	(8,789)	267,309
Hampsley Hollow RDA merger	38,891	-	38,891
RDA Equine Project	1,775	-	1,775
RDA Horse Replacement	2,827	-	2,827
RDA shoot	<u>1,130</u>	<u>-</u>	<u>1,130</u>
	564,471	(10,185)	554,286
Restricted funds			
RDA Donation	-	1,920	1,920
	<u>564,471</u>	<u>(8,265)</u>	<u>556,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	276,284	(277,680)	(1,396)
Building reserve	-	(8,789)	(8,789)
	276,284	(286,469)	(10,185)
Restricted funds			
RDA Donation	1,920	-	1,920
	<u>278,204</u>	<u>(286,469)</u>	<u>(8,265)</u>

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	243,110	640	243,750
Building reserve	284,887	(8,789)	276,098
Hampsley Hollow RDA merger	40,949	(2,058)	38,891
RDA Equine Project	1,775	-	1,775
RDA Horse Replacement	2,827	-	2,827
RDA Gibson Trust	166	(166)	-
RDA shoot	-	1,130	1,130
	573,714	(9,243)	564,471
Restricted funds			
Wiltshire Community Foundation	2,543	(2,543)	-
TOTAL FUNDS	<u>576,257</u>	<u>(11,786)</u>	<u>564,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,992	(271,352)	640
Building reserve	-	(8,789)	(8,789)
Hampsley Hollow RDA merger	-	(2,058)	(2,058)
RDA Gibson Trust	-	(166)	(166)
RDA shoot	1,130	-	1,130
	273,122	(282,365)	(9,243)
Restricted funds			
Wiltshire Community Foundation	-	(2,543)	(2,543)
TOTAL FUNDS	<u>273,122</u>	<u>(284,908)</u>	<u>(11,786)</u>

Building reserve- The building reserve represents the net book value of the property.

Hampsley Hollow (HH) RDA merger - funds received from HH on merger with Larkrise and designated by the trustees to be used for RDA purposes.

RDA equine project - funds received to hold an RDA field shoot day.

RDA horse replacement - funds received as compensation for Merlin.

RDA Gibson Trust - funds received from the RDA Gibson Group Mid West for general costs.

RDA Shoot - funds received for the shoot.

RDA Donation - funds received to be spent on RDA purposes.

Larkrise Community Farm

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Larkrise Community Farm

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,321	4,011
Other trading activities		
Sale of produce and equipment	252	2,217
Investment income		
Bank interest	4,720	1,507
Charitable activities		
Student fees	262,877	263,008
Farm club	3,434	2,239
Grants	600	-
	266,911	265,247
Other income		
Other income	-	140
Total incoming resources	278,204	273,122
EXPENDITURE		
Other trading activities		
Opening stock	4,617	4,571
Purchases	11,743	8,973
Vet	6,822	9,193
Closing stock	(9,757)	(4,617)
	13,425	18,120
Support costs		
Management		
Wages	175,793	155,527
Social security	5,079	4,185
Pensions	2,832	2,587
Other operating leases	4,218	4,092
Rates and water	2,097	1,332
Insurance	7,208	6,109
Light and heat	6,183	5,905
Telephone	(290)	2,200
Office expenses	6,800	4,161
Motor & travel expenses	1,427	844
Subscriptions	664	490
Professional fees	2,732	1,803
Repairs & maintenance	32,172	52,637
Cleaning	12,067	9,852
Accountancy and bookkeeping	2,864	2,523
Advertising	-	1,090
Depreciation of freehold property	8,789	8,789
Depreciation of improvements to property	1,680	1,680
Depreciation of plant & machinery	645	860
Depreciation of computer equipment	-	50
	272,960	266,716

This page does not form part of the statutory financial statements

Larkrise Community Farm

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
Management		
Finance		
Bank charges	<u>84</u>	<u>72</u>
Total resources expended	<u>286,469</u>	<u>284,908</u>
Net expenditure	<u>(8,265)</u>	<u>(11,786)</u>

Independent Examiner's Report to the Trustees of
Larkrise Community Farm

Independent examiner's report to the trustees of Larkrise Community Farm

I report to the charity trustees on my examination of the accounts of Larkrise Community Farm (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA DChA

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 04 November 2024