



IDEA SPACE ANNUAL REPORT AND ACCOUNTS 2023-24

IDEA SPACE
REGISTERED CHARITY NUMBER 1193873

ANNUAL REPORT AND ACCOUNTS FOR THE 12 MONTHS
FROM 1 APRIL 2023 TO 31 MARCH 2024





FROM THE CHAIR

Welcome to the latest annual report from Idea Space, a community arts charity which works to make the arts more accessible to those who are underrepresented in the arts/creative sectors.

Partnership working sits at the heart of everything we do. This approach has enabled us to extend the reach and impact of our work. We continued to deliver Tea and Toast sessions (adult workshops providing breakfast and optional art workshops), successfully delivered Digital Drawing projects and our popular Art Socials.

Our trustees have focused on building a fundraising strategy so we can diversify our income sources and build a solid financial future. A huge thanks to everyone who has supported us this year, including those who donated to our first ever fundraising appeal which raised £250 in December and January!

Last but not least, thank you to my fellow trustees, volunteers, funders and individual donors – and everyone in our community who has supported us, enabling us to grow in confidence and have a positive impact on our communities.

HEIDI AGBENYO,
CHAIR OF TRUSTEES



FROM THE DIRECTOR

It has been an incredibly rewarding year for Idea Space. I want to express my sincere gratitude to our dedicated team of volunteers, freelance artists, and trustees for their invaluable contributions to our shared achievements. Your passion and commitment have been instrumental to our success. We are also deeply thankful to everyone who has supported our work. Your time, care, and contributions make a significant difference.

At the heart of Idea Space is the belief in the power of creativity to foster strong community bonds, enhance well-being, and facilitate personal growth for all participants. We are committed to removing barriers to arts engagement by offering high-quality, free projects, events, workshops, resources, and films that are accessible to everyone.

I am particularly proud of our collaborations with Jenny Hammond Primary School on the Creative Club project. This partnership has enabled us to unlock the creative potential of SEN children and families, as well as women-only groups. Additionally, our Tea & Toast project, part of Waltham Forest Community Living Rooms, has created a vital space for adults to connect, socialize, and develop their artistic abilities. Witnessing the positive impact on participants' lives is truly inspiring. Our digital art workshops have equipped adults with valuable skills that can enhance their future education or employment prospects. These workshops have proven to be highly beneficial.

Looking ahead, we are excited to expand our reach to support more elderly residents and young people who often feel marginalized. We also plan to produce more documentary and promotional films that celebrate the inspiring stories of our community. The success of Mario's Barber's film, 'Probably Not The Haircut,' has demonstrated the power of film to showcase local businesses, highlight the importance of community, and shine a light on local people.

This past year has been marked by successful collaborations and partnerships. We are immensely grateful for the funding we have received from our funders and for the continued support of our community. We look forward to creating an even greater impact in the years to come.

VICKY COFFEY
DIRECTOR

TRUSTEES' REPORT STRUCTURE, GOVERNANCE AND MANAGEMENT



New trustee are appointed by open recruitment process. This involves advertising the role and selecting candidates based on their qualifications and alignment with Idea Space's objectives.

Idea Space's governing body is a board of Trustees which met three times in 2023/2024. At each meeting, the Director reports to the Trustees on the activities of Idea Space. Individual or small groups of Trustees may also work on specific projects approved by the board; again, these projects are reviewed by the board at their regular meetings.

The Trustees review the risks faced by Idea Space; the main risk faced by the CIO is financial. The Trustees control this risk by ensuring that the cost of specific projects will be covered out of specific funding.

Where fundraising requests are made for specific projects any grants received are allocated to those projects. Any surplus for the year in Idea Space's unrestricted funds is carried forward to meet future costs. The trustees aim to build up reserves over the next 12 months to cover the equivalent of three months' running costs.

Idea Space has policies relating to Data Protection, Equality, Diversity & Inclusion, and Safeguarding, all of which are available upon request.

AIMS, OBJECTIVES AND VALUES



Since 2019 we've delivered



Our Values



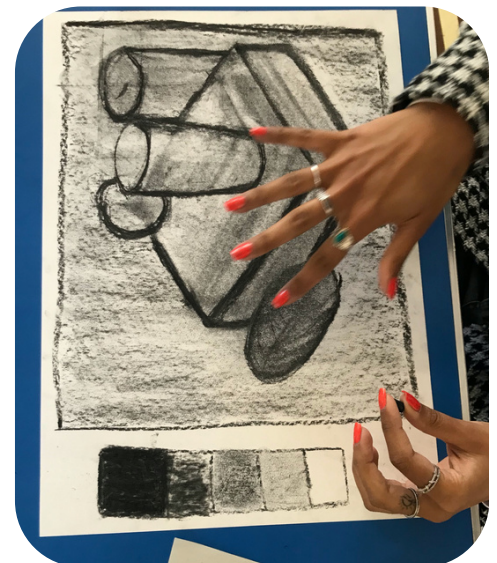
The CIO's objective, as set out in its constitution is:
to advance education in the visual arts for the public benefit by
delivering community art projects.

To achieve that, Idea Space focuses on the following objectives:

- We specialise in creating opportunities that make the arts more accessible.
- We build skills, grow confidence, and nurture ideas.
- We work in partnership with local communities, professional artists, and grassroots organisations.
- We are a community arts charity based in Leytonstone, East London, and also work in other parts of the UK.

Our values are to:

- Empower - local communities lead our work.
- Participate - we remove barriers to access in arts.
- Impact - we make a difference in people's lives.
- Partner - we work in partnership with others.
- Learn - we offer everyone opportunities in arts and culture.



Grants

We applied for 17 grants and were successful with 11 of the applications, and unsuccessful with 4. That is a success rate of 64.7%, or just under $\frac{2}{3}$. We are still awaiting the outcome of 2 grant applications.

Community fundraising

We ran our first community fundraising campaign over the festive period. To facilitate this we registered with Wonderful, a zero fee donation platform, at no cost to the charity.

Alongside Wonderful, we found it very effective to have an in-person cash & cheque donation option, as many of our donors feel more comfortable using those methods. Thanks to our generous community, we raised over £250.



We applied for **17** grants
with **11** successful outcomes

Success rate of **64.7%**

Our projects exist to build skills, grow confidence, and nurture ideas and creative talent.

We focus strongly on accessibility and reducing barriers to participation in the arts.

All our projects are free to take part in. We co-develop projects with communities, from the initial consultation stage to delivery. We focus on long-term impact. Our participants use our projects as a springboard to new pathways into education, work, and self-development.

Community film: **Probably Not The Haircut**

Charity promotional film: **The Farm Community Kitchen**

Funded by London Borough of Waltham Forest - Leytonstone Community ward funding, and the Regeneration team.

Results: 65 attendees, 2 amazing films and 1 exciting film screening event, 2.4K views on YouTube to date.

Project description:

‘Probably not the haircut’ is a short film that celebrates Mario’s Barbers, one of Leytonstone’s oldest businesses. It looks at the importance of community and gives you a glimpse inside the shop with Costa and his customers.

We also made a short promotional film for The Farm Community Kitchen. It’s a local not-for-profit that provides a meal delivery service and a low-cost café for people who struggle to feed themselves and their families.

What we learnt:

It took us a long time to make **Probably Not The Haircut** happen.

We really loved making it, and we believe this is a story that deserves to be told. It came about through a conversation about community spaces and the people in communities that make a place special. We focused on telling Costa’s story while he was working, leading to natural conversations with humour and reflection. Costa has a lot of integrity and it was a pleasure to make a film about him and his family story. We screened the film at the barbershop, and an amazing 65 people came to watch it.

For The Farm film, we used our creativity to elevate another local cause and promoting other local organisations that don’t have the know-how or marketing to make a film to show the work they do.

We love telling stories about our community and can’t wait to make more films.



New website and branding

Funded by Foundation of Future London.

Results: 1 fabulous website and 1 shiny new logo



Project description: We developed a new website with input from staff, trustees, and PauWeb web design.

As part of this Vicky developed a fun, colourful new logo that reflects our work more accurately. We now have the ability to receive online donations, and it’s a great portfolio for potential funders.

What we learnt: It was great to think about how we promote and write about our charity to build awareness.

We really focused on it being used by funders to find out about the work we do and who we are, and we put a lot of thought into our aims and values as a charity. The best part was designing a fun new logo!

Digital Art workshops

Funded by London Borough of Waltham Forest - Digital Inclusion Fund 2023 - Let's Get Digital.

Results: 120 participants, 13 sessions, 92 older adults, 46 unemployed people

Project description: Workshops aimed at older adults and unemployed people in Cann Hall who are absolute beginners in creating digital art.

Participants may lack experience, access to equipment or confidence to learn new digital skills, and feel left behind. We build confidence to use digital devices, as participants learn to make digital art with a tablet.

This includes digital graphic design, illustration and animated GIFs, and artificial intelligence.

We delivered 5 sessions independently, and 8 in partnership, including an International Women's Day event.

Participants are supported by Digital Champion volunteers. Participants benefit from a sense of personal artistic achievement, and make new connections with people in their community in an inclusive, welcoming environment.

What we learnt: We really loved delivering this project. It was such an amazing opportunity to be able to connect with people and new partners. Several potential partners approached us to deliver this for their beneficiaries. The grant allowed us to explore partnerships and connect with more vulnerable participants in Leytonstone who would not normally be able to engage with digital arts. Some of the partner groups were quite formal and participants felt relief and surprise that we offered a more relaxing activity.

We're very proud that 91 people participated – over 150% of our target. It was great to see people engaged in achieving the set goals. We're happy that they found it enjoyable and were overcoming their fears of using digital devices. Artificial intelligence got the participants quite excited, as it aligned with what they'd heard in their daily lives, but were unsure how to use it.

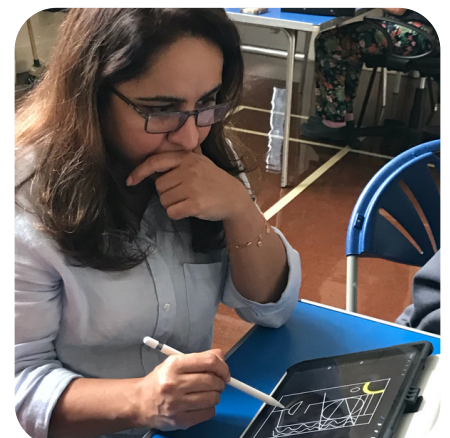
Feedback from participants:

"I have never done digital art before and I never have much confidence using 'gadgets'. I have really enjoyed learning how to use different textures and tools to draw with."

"This is a lot easier than getting paper & paints out, and I don't have to worry about getting it wrong."

"I came here thinking it would be bloody rubbish, but it was good! I was surprised, it's not like using a laptop, but nice and relaxing."

"My mum is really enjoying this and she hasn't even got email, it's the first time she's tried anything like this."



Your High Street

Funded by London Borough of Waltham Forest - Regeneration team

Results: 1 fun resource and 2 workshops

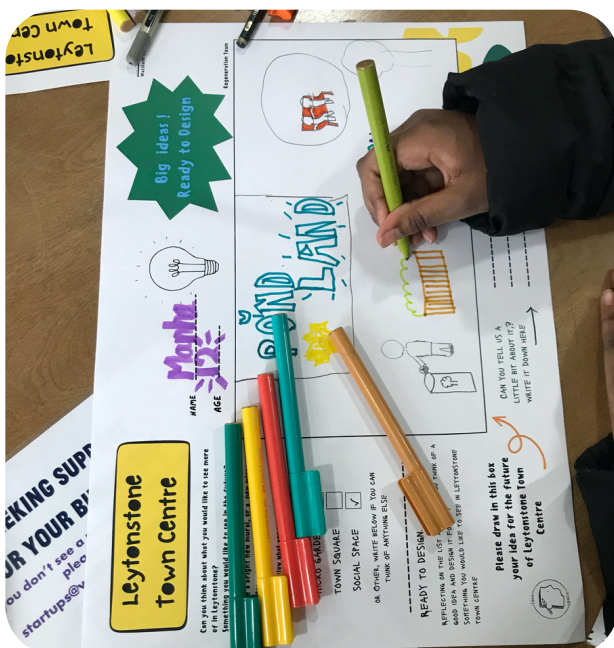
Project description: We were invited to develop a resource that gets children involved in shaping the future of Leytonstone's high street through designing public art, shop fronts, a town square, micro gardens, and social spaces. They are asked what they'd like to see more and less of in their high street, and what they'd like to see in the future. We held workshops with the resource in a local school, and in Leytonstone Library.

What we learnt: It was a positive experience to work towards a brief set by the Regeneration team. It was interesting to see the differences in who was attending each workshop. We found that working in school attracted children from all social backgrounds, including those who may not be taken to art workshops by parents.

Feedback from the Regeneration team:

"It was lovely to work with Idea Space.

They were engaging, skilled and very creative on this project which used art for engagement purposes."





Tea and Toast & Afternoon Social

Funded by London Borough of Waltham Forest - Community Living Rooms.

Results: 332 participants and 31 sessions

Project description: Tea & Toast is a free morning drop-in for adults in Cann Hall, to eat, chat, and make arts. We provide a free breakfast, a welcoming cuppa or a cold drink, and an optional art activity - all in a warm (or cool) space. The art changes every week, and people get to paint, draw, do printmaking, pottery, creative writing and much more. It's a lovely opportunity to relax, make art, and socialise.

Afternoon Social is a get-together to eat cake while watching a classic film.

What we learnt: This has fast become Idea Space's project that we are most well-known for. There is a large group of regular participants, friendships have developed, and people are always keen to come back. They say they feel less isolated and enjoy the social side. Many people would not be able to go to a cafe and buy a drink, so instead they enjoy the similar atmosphere at these sessions.

We continue to develop this project, and successfully applied for a grant to continue running it in 2024/2025, slightly revamped under the name **Art Social**, to reflect participants' main reasons for attending.

Feedback from participants:

"A coffee break, a chat with people, a warm place to relax for a bit instead of being stressed and cold at home alone. I've enjoyed the art sessions, chats, free hot drinks and toast. Thank you for your patience, energy and creativity."

"I have learned lots of new things, and I have met a lot of new people. I enjoy the painting and socialising. I have enjoyed the art sessions very much!"

"I've learnt to draw and paint for the first time with this session. People have been very friendly and great company. I enjoy the breakfast and it's a very pleasant space."

"I have thoroughly enjoyed my morning using charcoal. It has been fun! Excellent tuition! Friendly people, great art and brekky."

Creative Club

Funded by London Borough of Waltham Forest - Health Inequalities

Results: 18 participants and 1 session

Project description: Continuing from the previous financial year, as a final activity we delivered a hugely successful women's walk, exploring drawing and painting from nature on Wanstead Flats, which border Leytonstone. With professional artists as guides, participants used art to explore their creativity, well-being, and sense of safety as women in outdoor spaces. We advertised for participants in partnership with Cann Hall Women's Foundation, a local support group for vulnerable women, and Kiran Support Services, A charity for South Asian women who have experienced domestic abuse.

What we learnt:

We received amazing feedback, and 100% of participants said that:

- they enjoyed the walk
- it was good for their well-being
- it decreased stress, or made them relax
- it developed or used their creativity.

We used this walk as a pilot session to develop a new project, and successfully applied for a grant to run it in 2024/2025.

Feedback from participants:

"It's very good to share this activity with others. I learnt more because of talking and sharing."

"Revisiting art skills I hadn't explored much since leaving school and looking at the landscape and nature in such detail was exciting."

"It was a very calming and mindful experience."

"I learnt the fact that anyone can draw."

"My family and friends were impressed by my drawings and were also interested and intrigued at attending outdoor art workshops in future."

"I would love to go on another drawing walk. It was managed very clearly, informatively and supportively. Very enjoyable."



Digital Arts course

Funded by London Borough of Waltham Forest - Adult Learning Service.

Results: 25 participants, 6 sessions

Project description: We ran six classes in practical skills in digital art, which can be applied to work opportunities, further education and vocational courses. We worked in three venues, with three different groups of participants. The **Junction on Harrow Green** class was open to the public and shared on social media groups; the **Pastures** Centre invited their Monday Social group for older people; and **The Hornbeam** invited their People's Kitchen attendees.

What we learnt: Our partners allowed us to deliver this to people not usually able to access these opportunities. The groups were already comfortable with coming along to a welcoming space that they knew, and because of that it was easier to engage with them in that environment. The learners clearly enjoyed the workshops and were fully engaged. They appreciated learning something new with a technology they might not normally use. Most assumed that they weren't very good at using technology but by the end of the two sessions they were all confident and competent at using it.

Feedback from participants:

"I would like to say that it was a joy to see how much B. [who has a disability and cannot raise his head] enjoyed the digital drawing course.

After the course he bought a tablet and he now has a new hobby! That is thanks to YOU. Thank you very much!"

FUNDERS & PARTNERS

We would like to thank the following funders and partners for their financial and in-kind support.

London Borough of Waltham Forest:

- Community Living Rooms
- Adult Learning Service
- Let's Get Digital
- Health Inequalities team
- Regeneration team
- Community Ward funding
- Foundation for the future London

Cann Hall & Harrow Green Baptist Church
Cann Hall Can
Cann Hall Women's Foundation
East Bank Seniors
Foundation for Future London
Holy Trinity Church Leytonstone's Food Share
Jenny Hammond Primary School
Kiran Support Services
Leytonstone Arts Trail
Leytonstone Loves Local
Leyton Orient Trust's Wellbeing Cafe
London Borough of Waltham Forest
Save Our Pastures
The Farm Community Kitchen
The Hornbeam Centre's People's Kitchen

The CIO received income during the financial period of £29,209 (£43,510 in 22/23) against total expenditure of £38,097 (£44,832 in 22/23). Nearly all costs are allocated to the different grants received and the remaining unallocated unrestricted costs totalled £2,579. Transfers from restricted funds totalled £248 giving rise to a closing balance on unrestricted funds of £868. Restricted funds ended the year with a balance of £965. For details of movements on funds see note 1a in the attached financial statements. The Costa Film project ended the year with a deficit of £470 which was covered by the second half of a grant from Ward Funding early in 2024/25.

Reserves

At the balance sheet date the CIO had a total balance at the bank of £1,835. The Director and Trustees continue to make concerted efforts to secure funding for its projects and programmes while also inviting support from individual donors. The current unrestricted balance of £868 is adequate in relation to unrestricted expenditure (in 2023/24) of £2,579. Grants received in 2023/24 have some flexibility towards covering core costs so the aim of a working balance of free reserves of at least £2-3k should be easily achieved in the current financial year.

This report was approved by the Trustees on 16 August 2024 and signed on their behalf by:



Heidi Agbenyo-Kwao, Chair of Trustees

Trustees:
Heidi Agbenyo-Kwao, Chair
Kate Carvill
Joanne Moss

Director:
Vicky Coffey
Address:
15a Davies Lane
London E11 3DR

Bankers:
Barclays Bank plc

Independent examiner:
Derek Rodwell
Impact the Future
Bennet Verby
7 St Petersgate
Stockport
Cheshire SK1 1EB

To the trustees of Idea Space

I report on the accounts for the period ended 31st March 2024 that are set out on pages 14 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Certified Accountants.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell'.

Date: 19 August 2024

Derek Rodwell

FCCA (Fellow of the Chartered Association of Certified Accountants)

Impact The Future Ltd, c/o Bennett Verby,

7 St Petersgate, Stockport, Cheshire, SK1 1EB

IDEA SPACE

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2024

	2023-24 Unrestricted	2023-24 Restricted	2023-24 Totals		2022-23 Unrestricted	2022-23 Restricted	2022-23 Totals
Notes							
Income							
Local Government Grants	0	27,249	27,249		0	18,580	18,580
Other grants	0	0	0		300	24,495	24,795
Donations	421	0	421		135	0	135
Sales	1,539	0	1,539		0	0	0
Income totals	1,960	27,249	29,209		435	43,075	43,510
Expenditure							
Workshop expenses	500	19,394	19,894			21,728	21,728
Administration assistance	513	8,146	8,658		455	3,447	3,902
Art resources		844	844		39.8	1,068	1,108
Equipment	751	1,465	2,215			13,281	13,281
Insurance		430	430			328	328
Office supplies including printing, stationery etc		5	5			222	222
Digital costs		439	439		47.99	923	971
Project Management		0	0			525	525
Venue Hire		730	730			1,705	1,705
Contractors Costs (editing, filming, web design etc)		2,720	2,720			0	0
Professional Fees	750	0	750		750	0	750
Refreshments	35	600	635			161	161
Volunteer costs		360	360				
Sundry	32	385	417			151	151
Expenditure Grand totals	2,579	35,518	38,097		1,293	43,539	44,832
Net movement in bank accounts	(619)	(8,269)	(8,888)	0	(858)	(464)	(1,322)
Opening balance in bank	1,240	9,482	10,722		1,404	10,640	12,044
Transfers	248	(248)	0		694	(694)	0
Closing balance in bank	868	965	1,835		1,240	9,482	10,722

IDEA SPACE

STATEMENT OF ASSETS AND LIABILITIES FOR THE PERIOD ENDED 31ST MARCH 2024

	2023-24 Unrestricted	2023-24 Restricted	2023-24 Total	2022-23 Unrestricted	2022-23 Restricted	2022-23 Total
Current Account	868	965	1,835	1,240	9,482	10,722
Total	<u>868</u>	<u>965</u>	<u>1,835</u>	<u>1,240</u>	<u>9,482</u>	<u>10,722</u>
	Total			Total		
Creditors at Year End						
Independent Examiner's Fee			(750)			(750)
Invoices for work completed in accounting period			(2,014)			(530)
			<u>0</u>			<u>0</u>
Total			<u>(2,764)</u>			<u>(1,280)</u>
Debtors at Year End						
LBWF for Costa Film project			<u>1,000</u>			(539)
Assets were purchased between 2020 and March 22 and are listed at cost as follows:						
Laptop and 2 Ipads from John Lewis			2,097			2,097
Ipads from John Lewis			3,381			3,381
Camera's			<u>519</u>			<u>519</u>
			5,997			5,997
Further assets were purchased in 2022-23 and are listed at cost as follows:						
Apple Computer equipment			4,099			4,099
Camera and lense			7,608			7,608
Tripod			<u>519</u>			<u>519</u>
			12,226			12,226
Assets purchased in 2023-24 and listed at cost:						
x5 Ipads			1,194			
Total assets at cost			<u>19,417</u>			<u>18,223</u>

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2024

1a. Movement on Funds 2023-24

		2023-24 Opening balance	2023-24 Income	2023-24 Spend	2023-24 Transfers	2023-24 Closing balance
Unrestricted		1,240	1,960	(2,579)	248	869
Afternoon Social	LBWF	0	3,500	(2,447)	0	1,053
Capital Funding	Foundation for Future London	2,267		(2,258)	(9)	0
Costa Film	Ward funding	0	1,000	(1,470)	0	(470)
Digital Drawing (Adult Learning)	LBWF	713	2,000	(2,505)	(208)	0
Digital Inclusion	LBWF	0	9,999	(9,617)	0	382
Health Inequalities	LBWF	7,235		(7,192)	(44)	(0)
Tea & Toast	LBWF	0	9,950	(9,960)	10	0
Ward-funded Digital Art	Cann Hall Ward Funded	(733)	800	(70)	3	0
Total Restricted		9,482	27,249	(35,518)	(248)	966
		10,722	29,209	(38,097)	0	1,834

Notes

Costa Film. Further funding of £1,000 was received in April 24 to cover the deficit carried forward as at 31/3/24

Transfers

Where a project has been completed to the satisfaction of the funders and there is a small under or overspend, the balance has been transferred to unrestricted funds as shown above.

1b. Movement on Funds 2022-23

		2022-23 Opening balance	2022-23 Income	2022-23 Spend	2022-23 Transfers	2022-23 Closing balance
Unrestricted		1,404	435	(1,293)	694	1,240
Art for All (Vulnerable Adults)	LBWF	9,980	0	(10,004)	24	(0)
Digital Drawing (Adult Learning)	LBWF	660	3,340	(3,012)	(275)	713
Unseen locals	Foundation for Future London	0	8,500	(8,710)	210	0
Health Inequalities	LBWF	0	10,000	(2,765)	0	7,235
Tea & Toast	LBWF	0	4,440	(4,307)	(133)	(0)
Capital Funding	Foundation for Future London	0	15,000	(12,733)	0	2,267
Ward-funded Digital Art	Cann Hall Ward Funded	0	800	(1,533)	0	(733)
Film Workshop	City of London (Barbican)	0	995	(475)	(520)	0
Total Restricted		10,640	43,075	(43,539)	(694)	9,482
		12,044	43,510	(44,832)	0	10,722

Notes

Ward-funded digital art. The shortfall of £733 on this project was covered by the second 50% of the grant (£800) received early in 2023-24.

On the Film Workshop Vicky Coffey completed some work for which she didn't charge Idea Space, hence the balance was transferred to unrestricted. The project was completed to the satisfaction of the funders.

Transfers

Where a project has been completed to the satisfaction of the funders and there is a small under or overspend, the balance has been transferred to unrestricted funds as shown above. On Digital Drawing it was agreed that £550 would be used to cover core costs: 50% of that amount (£275) has been taken account of in 22/23 with the balance on completion of the project in 23/24.

For details of projects, please refer to the annual report

2. Related parties

There were no payments made to any related parties during 2023-24

3. Assets and liabilities.

Apart from the amounts described in the statement of assets and liabilities, Idea Space had no further material assets at the 31st March 2024

4. Accounting Policies

Basis of Preparation

The financial statements have been prepared as receipts and payments accounts as allowed by s.133 of the 2011 Charities Act for non-company charities with an income under £250,000.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Funds

General funds represent the funds of the trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust activities. Restricted funds are those donated for specific purposes.