



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	April	2023		31	March	2024

Section A Reference and administration details

Charity name	The Janice Ann McNaughton Foundation
Other names charity is known by	The JAM Foundation
Registered charity number (if any)	1193871
Charity's principal address	8 Church Street
	Amersham
	Buckinghamshire
	Postcode HP70DB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Andrew McNaughton	Chair		
2	Conor Cahil			
3	Paul Francis Thornberry			
4	Steven Lucas			
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation (Foundation Structure)

Trustee selection methods
(eg. appointed by, elected by)

Appointed by existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance in life and relieve needs of young people through:

- (a)** Advancing education by providing bursaries to support disadvantaged children and young people to improve access to education and training opportunities for this cohort focusing on careers in Social Care, Healthcare and Community Engagement that provide specific support to disadvantaged children and young people.

(b)Relieving sickness by funding support to children and young people who have life threatening or limiting conditions. This may be because their current Healthcare Trust are unable to provide the treatment required and therefore getting treatment required may involve additional travel and treatment costs.

The Foundation has focused on;

1. Fundraising and secured further private donations and Gift Aid recovery from the HMRC.
2. Promoting the Bursary Support available through both The University of Hertfordshire and Hertfordshire County Council. The University committed to promoting the Bursaries via their Widening Access Team and the Local Authority through their Care Managers.

The overarching aim has been to raise the profile of the Bursary scheme among eligible disadvantaged children and young people for whom the Bursary may enable them to fulfil their ambition of going to university to qualify into a relevant vocation.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

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Achievements and performance

Summary of the main achievements of the charity during the year

The Foundation were delighted to extend the scope of the Bursary programme to include two Bursaries (£3,000ea) to care-experienced and/or disadvantaged young people who has successfully enrolled on the undergraduate Social Work course at The University of Hertfordshire starting in September 2023.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity does not have any direct expenses or overheads, with the only planned outgoings being the planned disbursement of Bursaries. Bursaries will be typically paid out in two instalments across the first and second semesters. Each Bursary is worth £3000.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

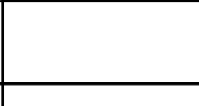
You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	Ian Andrew McNaughton		Conor Cahill
Position (eg Secretary, Chair, etc)	Chair of Trustees		Trustee
Date	7th January 2025		

The JAM Foundation

Simplified accounts for period 1 April 2023 to 31 March 2024

A. Income statement	y/e 31 March 2024
	£
Donations received	16,978.70
Gift Aid reclaim	1,552.25
Bursary awards	(6,000.00)
Expenses	-
Surplus	<u><u>12,530.95</u></u>

Note: see key date information below

B. Cashflow statement	y/e 31 March 2024
	£
Opening cash at 1 Apr-23	4,105.62
Donations	16,978.70
Gift Aid	1,552.25
Bursary awards	(6,000.00)
Expenses	-
Closing cash at 31 Mar-24	<u><u>16,636.57</u></u>

#1	Donation A	100.00	
	Donation B	500.00	
	Donation C	3,000.00	
	Donation C	<u>5,000.00</u>	
			8,600.00

Gift Aid

#2 HMRC reclaim

	Bursary to Herts Uni	(3,000.00)	9 Aug-23
			21-Nov-
#4	Bursary to Herts Uni	<u>(3,000.00)</u>	23
			(6,000.00)