



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	17	Jan	2021		31	Mar	2022

Section A

Reference and administration details

Charity name

The Janice Ann McNaughton Foundation

Other names charity is known by

The JAM Foundation

Registered charity number (if any)

1193871

Charity's principal address

8 Church Street

Amersham

Buckinghamshire

Postcode

HP7 0DB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Andrew McNaughton	Chair		
2	Conor Cahill			
3	Paul Francis Thornberry			
4	Steven Lucas			
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation (Foundation Structure)
Trustee selection methods (eg. appointed by, elected by)	Appointment by existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance in life and relieve needs of young people through:

- (a) Advancing education by providing bursaries to support disadvantaged children and young people to improve access to education and training opportunities for this cohort focusing on careers in Social Care, Healthcare and Community Engagement that provide specific support to disadvantaged children and young people.

(b) Relieving sickness by funding support to children and young people who have life threatening or limiting conditions. This may be because their current Healthcare Trust are unable to provide the treatment required and therefore getting treatment required may involve additional travel and treatment costs.

The main activities of the Foundation to date have focussed on initial fundraising and co-ordination with University of Hertfordshire to identify a number of suitable candidates who may be eligible to apply for The JAM Foundation bursary.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The policy on eligibility and award of bursaries by The JAM Foundation is set out in a Donation agreement between the JAM Foundation and the University of Hertfordshire.

The award is open to students who meet one of the following criteria:

- A young person aged 18-24 who meets the definition of care-leaver as defined by Student Finance England
- A young person aged 18-24 who is care-experienced but does not meet the definition of care-leaver as defined by Student Finance England

In addition to these criteria, applicants will only be eligible for the award if they have a household income below £25k as declared to Student Finance England.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The JAM Foundation was entered onto the Register of Charities on 19 March 2021.

During the year the charity raised £4,000 comprising 2 private donations which were received on 21 March 2022.

No bursaries were granted in the period to 31 March 2022

The JAM Foundation was confirmed as a Charity for tax purposes on 20 January 2022 with effect from 19 March 2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity does not have any direct expenses or overheads, with the only planned outgoings being the planned disbursement of Bursaries. Bursaries will be typically paid out prior to the academic year, with each Bursary being for £3,000

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Conor Cahill

Ian Andrew McNaughton

Position (eg Secretary, Chair, etc)

Trustee

Chair

Date

12 December 2022

The JAM Foundation

Accounts for period 19 March 2021 to 31 March 2022

Income statement

	£
Donations received	4,000
Expenses	-
Surplus	<u>4,000</u>

Note: the donations were received on 21 March 2022