

THE DISCOVER NETWORK

Trustees' Annual Report & Financial Statements

For the period 1 April 2023 - 31 March 2024

Charity Registration Number: 1193870

Objectives and Activities

The Object of the Discover Network (TDN) is, for the public benefit, the advancement of the Christian faith in the United Kingdom and the world as the charity trustees may from time to time decide.

Public Benefit

The trustees are aware of the Charity Commission's guidance on public benefit in the advancement of religion for the public benefit and have given due consideration to it in their administration of the charity.

TDN exists to advance the Christian faith, and provides a benefit to the public by:

- Enabling people to encounter faith using Discovery Bible Studies (DBS)
- Equipping faith leaders with training and mentoring
- Offering creative ways to enable people to engage with the Bible
- Mobilising prayer
- Developing resources which allow people to engage with faith

Achievements and Performance

Discover Network

- Running online and in-person training sessions for groups interested in running DBS both in the UK and overseas including train-the-trainer sessions in Malawi.
- Continuing to mentor leaders worldwide who are onwardly starting DBS groups, training new leaders and mentoring emerging leaders
- Hosting Introduction to DBS meetings with interested individuals and partner organisations
- Running DBS groups online and in-person

Financial Review

TDN entered the year with a small deficit in the form of an interest-free, indefinite term, personal loan for set-up fees, which has now been paid in full.

Income from the Malawi fund-raising, which commenced prior to the previous Annual Review was fully disbursed to support the Malawi training, closing the fund.

Unrestricted project funding was used during the year to support the ongoing travel, hospitality and general expenses of disciple-makers.

Income raised for the Flourish project, supporting discipleship amongst women will be disbursed in 2024-25.

The trustees are confident that TDN will continue as a going concern.

Balance Sheet

	Unrestricted		Restricted		As at 31 Mar 2024		As At 31 Mar 2023	
Opening Balance	£	(1,120)	£	383	£	(737)	£	(1,170)
Income	£	6,751	£	5,828	£	12,579	£	433
Expenditure	£	2,794	£	5,462	£	8,255		
Closing Balance	£	2,837	£	750	£	3,587	£	(737)

Income and Expenditure

Income	Unrestricted		Restricted		Total	
One-off	£	0	£	4,363	£	4,363
Regular	£	30	£	0	£	30
Grants - Stewardship	£	5,221	£	1,465	£	6,686
Grants - Other	£	1,500	£	0	£	1,500
Total Income	£	6,751	£	5,828	£	12,579

Expenditure	Unrestricted		Restricted		Total	
Training (Malawi)	£	184	£	5,262	£	5,445
Projects	£	2,150	£	200	£	2,350
Admin	£	460			£	460
Total Expenditure	£	2,794	£	5,462	£	8,255

£	3,957	£	367	£	4,324
---	--------------	---	------------	---	--------------

Statement of Assets and Liabilities

	Unrestricted		Restricted		As at 31 Mar 2024		As At 31 Mar 2023	
TDN Current Account	£	2,837	£	750	£	3,587	£	50
Stewardship Services	£	0	£	0	£	0	£	383
Debts (carried forward)	£	0	£	0	£	0	£	(1,170)
Totals	£	2,837	£	750	£	3,587	£	(737)

Fund Movements

	Opening		Income		Expenditure		Closing	
General (unrestricted)	£	(1,120)	£	6,751	£	2,794	£	2,837
Malawi (restricted)	£	383	£	4,878	£	5,262	£	0
Flourish (restricted)	£	0	£	950	£	200	£	750
Totals	£	(737)	£	12,579	£	8,255	£	3,587

Structure, Governance and Management

The Discover Network is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its Charity Trustees. It is governed by a constitution

The management of the CIO is the responsibility of the Trustees who are appointed by resolution passed at a properly convened meeting of the Charity Trustees under the terms of the constitution.

Reference and Administrative Details

Charity Name

The Discover Network

Trustees

S Pilkington
A Gilmour
L Bolster

Charity Registration Number

1193870

Registered Office

Stampwell Farm
Oxford Road
Jordans
BEACONSFIELD
HP9 2XD