

THE HARGREAVES NARROWBOAT TRUST

ANNUAL REPORT 2023 - 2024

Trust Organisation and Development

The trust remained stable throughout the period welcoming new groups to experience a trip on the local canals. Website bookings worked well with the forthcoming 2024 season 95% booked before the end of 2023.

Volunteers

The Trust maintained a constant level of volunteers throughout the season with new recruits gaining valuable experience handling the boat, working with other volunteers and meeting various types of user groups. All trips were crewed satisfactorily.

Hargreaves II

Several problems have been experienced during the year. Bow Thruster gearbox replacement and major failure of Lead Carbon Batteries. Complete replacement was necessary and unfortunately the originals were out of the warranty period. The hull was blacked satisfactorily. Other minor problems were rectified.

Financial

Donations for trips increased slightly however excess expenditure over income resulted in a small loss for the period. Bank balances still remain healthy.

Prepared by M J Parsons

Secretary

THE HARGREAVES NARROWBOAT TRUST

Registered Charity No 1193869

Registered Office 11 Courtney Close, Nuneaton. Warwickshire. CV11 6JB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

INCOMING RESOURCES

Donations	14093.96
Grants Received	
Income Earned from Other Activities	
Sale of Souvenirs	210.49
Lottery Tickets	43.50
Other Income	1015.70
Interest	108.61
TOTAL INCOME	15472.26

RESOURCES EXPENDED

Capital Expenditure	3857.58
New Boat	
Other Expenditure	
Mooring Fees	1200.00
Subscriptions Paid	96.96
Licences	651.28
Insurance	1706.26
Power	899.08
Administration	757.30
Website Costs	551.26
Repairs	5813.52
Misc.	1251.73
TOTAL EXPENDITURE	16784.97

Net Loss (Excess Expenditure over Income)	(1312.71)
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RECONCILIATION OF FUNDS

Movement on funds for the year	
Balances B/F at 1 st February 2023	67135.40
Excess of Expenditure over Income	(1312.71)
TOTAL FUND CARRIED FORWARD	65822.69

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BALANCE SHEET AS AT 31st JANUARY 2024

Tangible Fixed Assets

Hargreaves II Narrowboat	Balance B/F	147,600.36
	Additions 2023	3857.58
Less depreciation 2023/2024		7572.90
Total Fixed Assets		143885.34

Current Assets

Bank Balances	Business Instant A/C	11,651.58
	Treasurers A/C	54,171.11
		65822.69

TOTAL NET ASSETS	209708.03
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