

THE HARGREAVES NARROWBOAT TRUST

ANNUAL REPORT 2022 - 2023

Trust Organisation and Development

The new electric narrowboat experienced it's first full season (April to October) after Covid – 19 restrictions. A new website was launched which included on-line booking facilities thus reducing administration time. During the season several new groups were welcomed on board.

Volunteers

The Trust maintained a constant level of volunteers throughout the season with new recruits gaining valuable experience handling the boat, working with other volunteers and meeting various types of user groups. All trips were crewed satisfactorily.

Hargreaves II

The new boat performed well over the season with only a few minor problems which were quickly resolved. Improvements to the access ramp were completed but a longer term solution needs to be investigated before commencement of the next season. Hull blacking will be required before next season.

Financial

The final payment of the new boat was made and a small excess of income over expenditure was recorded. The amount received as donations for trips remained constant and donations to the Tea Fund increased slightly. Bank balances remained healthy.

Prepared by M J Parsons

Secretary

THE HARGREAVES NARROWBOAT TRUST

Registered Charity No 1193869

Registered Office 11 Courtney Close, Nuneaton. Warwickshire. CV11 6JB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

INCOMING RESOURCES

Donations	13743.55
Grants Received	1000.00
Income Earned from Other Activities	
Sale of Souvenirs	334.80
Lottery Tickets	47.00
Other Income	584.53
Interest Received	10.73
TOTAL INCOME	15720.61

RESOURCES EXPENDED

Capital Expenditure	
New Boat	3531.53
Other Expenditure	
Mooring Fees	1200.00
Subscriptions Paid	271.35
Licences	574.52
Insurance	1606.80
Power	1259.26
Administration	748.74
Website Costs	2664.02
Repairs	1006.48
Misc.	1390.66
TOTAL EXPENDITURE	14253.36

Net Gain (Excess Income over Expenditure)	1467.25
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RECONCILIATION OF FUNDS

Movement on funds for the year	
Balances B/F at 1 st February 2022	65668.15
Excess of Income over Expenditure	1467.25
TOTAL FUND CARRIED FORWARD	67135.40

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BALANCE SHEET AS AT 31st JANUARY 2023

Tangible Fixed Assets

Hargreaves II Narrowboat	Balance B/F	149,190.07
	Additions 2022	3,531.53
Less depreciation 2022/2023		5,121.24
Total Fixed Assets		147,600.36

Current Assets

Bank Balances	Business Instant A/C	11,542.94
	Treasurers A/C	55,592.43
		67,135.40

TOTAL NET ASSETS	214,735.76
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