

THE HARGREAVES NARROWBOAT TRUST

ANNUAL REPORT 2021 - 2022

Trust Organisation and Development

In a major step forward for the Trust, our new electric narrowboat, Hargreaves II, was launched in May 2021. Thanks are due to all organisations who provided funding, especially The National Lottery Community Fund. Our design team spent many hours designing a boat which met our needs and was environmentally friendly.

The Trust welcomed 4 new trustees in March 2021 to assist in the management of the Trust. The three monthly meetings have been most successful in keeping all volunteers up to date. The meetings also enable everyone to give feedback to the Trustees on the operation and management of the Trust.

Covid – 19 Restrictions

Unfortunately due to restrictions we were unable to operate normal trips until July 2021 which was very disappointing especially as Hargreaves II was delivered in May 2021.

Most groups were still reluctant to be in a confined space aboard a narrowboat for many weeks after the restrictions were lifted.

Volunteers

The Trust maintained a constant level of volunteers throughout the season but recruitment commenced at the end of the season to increase the number by at least 4 in preparation for the 2022 – 2023 season. All trips were able to be crewed satisfactorily.

Hargreaves II

The new boat performed well over the season with only a few minor problems which were quickly resolved. Improved access ramp will need to be sourced before the commencement of the new season. Batteries performed well and solar input reduced the running costs considerably.

Financial

The amount given as a donation for a trip increased slightly and the sale of souvenirs improved. Passengers continued to donate to the tea fund. Bank balances remained healthy at the end of the year despite heavy expenditure on capital items.

Prepared by M J Parsons

Secretary

THE HARGREAVES NARROWBOAT TRUST

Registered Charity No 1193869

Registered Office 11 Courtney Close, Nuneaton. Warwickshire. CV11 6JB

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2022

INCOMING RESOURCES

Donations	6639.53
Grants Received	49,600.00
Income Earned from Other Activities	
Sale of Souvenirs	172.99
Lottery Tickets	26.00
Other Income	
Interest Received	1.14
TOTAL INCOME	56,439.66

RESOURCES EXPENDED

Capital Expenditure	
New Boat	83,114.31
Other Expenditure	
Subscriptions Paid	249.36
Licences	1632.42
Insurance	1679.60
Power	436.86
Administration	769.59
Repairs	504.41
Misc.	1074.20
TOTAL EXPENDITURE	89,460.75

Net Deficit (Excess Expenditure over Income)	(33,021.09)
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RECONCILIATION OF FUNDS

Movement on funds for the year	
Balances B/F at 1 st February 2021	98,689.24
Excess of Expenditure over Income	(33,021.09)
TOTAL FUND CARRIED FORWARD	65,668.15



Report to the trustees/
members of

The Hargreaves Narrowboat Trust

On accounts for the year
ended

31st January 2022

Charity no
(if any)

1193869

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24/11/22

Name:

J R FEARN

Relevant professional
qualification(s) or body
(if any):

ACMA

Address:

1A MAIN STREET

EMPHAM, RUTLAND

LE15 8PR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.