

H.O.P.E

Charitable Incorporated Organisation

Unaudited Financial Statements

31 March 2025

DEBSON & CO

Chartered Accountants
Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

H.O.P.E

Charitable Incorporated Organisation

Financial Statements

Year ended 31 March 2025

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Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	H.O.P.E
Charity registration number	1193857
Company registration number	CE205596
Principal office and registered office	C/O Debson & Co Ashdon House 2nd Floor, Moon Lane Barnet Hertfordshire EN5 5YL
The trustees	Mr W Gallagher Ms J Dacres Mr O Selby
Independent examiner	Mr J G Debson FCA Galley House, Second Floor Moon Lane Barnet Herts EN5 5YL

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Constitution

H.O.P.E is a Charitable Incorporated Organisation (CIO), governed its Constitution dated 18 February 2021. It is a registered charity with the Charity Commission. No Trustee has any beneficial interest in the CIO.

Risk management

The Management Committee has conducted a review of the major risks to which the CIO is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the CIO faces. External risks to funding have led to the development of strategic plans which allow for the diversification of funding. Procedures are in place to ensure compliance with health and safety of staff, volunteers and club users.

Organisational structure

The Management committee is currently comprised of two members who meet regularly and are responsible for the strategic direction and policy of the company. In addition to serving as members of the management committee two of the trustees act in an operational capacity as volunteer youth workers.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The principal objectives of the Charity are:

(1) To advance in life and help children and young people living on the Morningside Estate, Hackney and the surrounding area through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(2) To further or benefit the residents of the Morningside Estate, Hackney and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

We continue to work with and support young people, families, elders and residents on the Gascoyne & Morningside Estates. We were approached by the Residents Association on the New Kingshold Estate who requested that we set up and run a youth club on that estate. We were able to agree to this request and have now expanded our youth provision to include that New Kingshold Estate. We continue to support the wider Hackney community. We are seeing an increase in young people accessing our activities, particularly during our holiday programmes. There is an increase in SEND and older youths attending our youth provision. We continue to provide education support for all young people within the Hackney community. Given the success of our youth activities we are seeing an increase in young people attending our education support from all estates on which we provide support. We provide education support in the form of group, small group and one to one support. We have seen an increase in SEND young people attending education support and have been able to provide them with one-to-one support which has impacted positively on their self-confidence and educational achievements. We have and will continue to enlist youth volunteers to assist at education support sessions as we find that young people relate and work better when receiving peer support. Our education support programme continues to be managed by a former attendee/volunteer of our provision who is now head of year in a local Hackney Academy School. Our foodbank/hub continues to provide vital support to residents in need, and we continue to see a week on week increase in residents accessing or requesting access to this provision. As a result, we have set up an additional food provision, a weekly food pantry, where residents pay a small fee to purchase food items of their choice. All money received is re-invested into the provision and used to purchase food items.

We continue to provide fitness, wellbeing sessions for young people at all our youth club sessions and continue to provide targeted fitness sessions under our ICAN (Inspire, Challenge, Achieve and Nurture) project. This is a self-motivating fitness programme where attendees set their own goals and record achievements. Young people are positively engaging in this activity, and we have seen a positive improvement in both the physical and mental wellbeing of those attending. We offer mentoring support to all young people who attend sessions this is offered by way of one to one and/or group support and also peer mentoring. Mentoring continues to be very popular. We continue to provide adult fitness sessions for the local and wider community, at present we are providing weekly Box Fit, Zumba and Chair Based exercise sessions. All sessions are provided free of charge to make them accessible to the whole community. We have seen an increase in adults participating in our fitness sessions. Our Community Lunch, which takes place immediately after our Chair based exercise session is proving increasingly popular with approximately 45/55 residents attending the session and remaining for lunch. This lunch is open to the whole community and is advertised on the Hackney website and other local notice boards. During the Winter months, we expand our opening

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

times to include a warm space and provide support and wellbeing advice.

We continue to work in partnership/collaboratively with the Hackney Council Markets Team, the Well Street Shopkeepers Alliance and the NMTF, who continue to support and advise our young entrepreneurs through our youth social enterprise. We have continued to recruit and expand our youth social enterprise and attended the National Youth Market Finals in Stratford Upon Avon, where our young entrepreneurs were awarded a coveted certificate. 'Market Traders of the Future' for their work and commitment. We have trained a new cohort of young entrepreneurs who are all at primary school. The ethos of our youth social enterprise continues to be that older young people who have engaged with the enterprise identify and train the new cohort of social entrepreneurs. This provides peer engagement and enhances the confidence of those providing and receiving the training.

We continue to provide training opportunities and work experience for young people and during this year have enabled 18 young people to take advantage of training and work experience. We continue to offer volunteering and training opportunities to the older members of our community through our Food Bank, Food Hub, Food Pantry and Community Activities we have supported 12 adults both as volunteers and into work. We continue to collaborate with a local employer (on Morningside Estate) who continues to offer work opportunities to our service users.

Young people and the community continue to be at the heart of our organisation and young people run their own youth forum which inputs into our main board. We have allocated two dedicated voting spaces to young people on our Management Board. We have expanded this offer to include a dedicated voting space to an elder, elected from our Chair Based Exercise/Community Lunch group. This is to ensure that the voice of elders is heard.

We continue to offer support around food, and this service includes signposting and other support to residents. We hold monthly support and advice sessions at Morningside Community Centre which includes attendance from the Hackney Here to Help Team who provide advice around benefits, CREW energy, who provide support around energy/utility bills, Hackney works, who offer training and work opportunities and Sanctuary Housing who hold a monthly residents surgery. All services are open to the Hackney Community. We have seen an increase in residents requiring food and signposting support. We continue to work with the Felix Project to provide surplus food twice weekly to up to 15 local Charities. In addition, we are part of Neighbourly, a food app which has enabled us to access more food from organisations such as M&S, Tesco, Gails Bakery and Sainsbury. The support provided through our food bank and food hubs equates to supporting thousands of Hackney residents each year.

We work in partnership/collaboration with The Felix Project, Sanctuary Housing Association, the Police Safer Neighbourhood Team, Hackney Gangs Unit, The Well Street Shop Keepers Alliance, Y2K Community Football, Orient in the Community, Box-Up to Crime, HVCS, our CEO is co-chair of the Family Forum run by HCVS, and is a member of their Leadership Group, Hackney Markets Team, NMTF (National Market Traders Federation) Hackney HAF (provides funding for free school meals during 3 school holidays a year) and Hackney Council. We continue to work in partnership/collaboration with The African Community School who provide parenting, English and Maths classes for Hackney residents, the Hackney Play Bus who provide support for families with children aged 0 to 4 years, Advantage Tennis who provide free tennis lesson for young people and the NHS who provide weight management sessions at Morningside Community Centre. We continue to be part of the Hackney Food Network.

We engage with parents to identify and work with them to address issues faced by young people. This enables us to provide targeted and structured support where necessary. We provide practical support and assistance to parents and community members on a day-to-day basis and work with both parents and young people to ensure that the services we provide meet the needs of our community.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Drug dealing, gang activity and gun and knife crime continue to be an issue on the estates, particularly Morningside, with tensions between rival gangs escalating. We continue to do extensive outreach work on all estates on which we operate and surrounding areas to identify and work with young people who may be at risk of exploitation. We work closely with the local Resident Associations and the Resident Associations on the estate where we provide youth activities, which enables us to deal with possible conflict and issues on the estates involving young people. We continue to attend monthly Hackney Integrated Gang Unit Meetings, together with Young Hackney Youth Providers meetings to ensure that we have up-to-date information on gang/young people related issues. Attendance at these meetings also allows us to engage with other youth providers to identify and fill any gaps in services that may exist.

Management and Senior Workers continued to access training relevant to their roles and attend meetings with food partners, the Local Authority and HVCS. Senior Worker, staff, volunteers and management are offered and attending training to ensure that they have the knowledge to support young people and the wider community. Our CEO has food hygiene and food allergy certificates, which enables us to provide food and run our food bank. Our Senior Youth Worker is a qualified mentor as are other staff members. All staff have attended First Aid and Safeguarding training, both of which are certificated. Our CEO and Senior Youth Worker have undertaken certificated training and are our Designated Safeguarding Leads. Young people have also received emergency First Aid Training. Young people and the wider Community remain at the heart of our organisation and are encouraged to take a more active role in the management of the provision. We have continued to have challenges, particularly around funding but are proactive in addressing this.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

has allowed us to support significantly more young people. The expansion of our food provision which allows us to offer a food pantry which has enabled more people to access our food support and have access to healthy affordable food and household items. Our ability to be both proactive and reactive to the needs of not only young people and their families but also the wider community. This has given our organisation a higher community profile with the Local Authority referring Hackney residents to us for support and advice. We have expanded our collaborative/partnership working to include more VCS and Statutory organisations and this has allowed us to support more residents. Our youth volunteering programmes goes from strength to strength, and we have a waiting list of young people wishing to become youth volunteers. This includes our Youth Social Enterprise which is very popular. We have expanded our volunteering programme, particularly around food, to enable adult residents to volunteer and receive training.

We have been proactive in engaging with organisations who can bring activities which benefit our community. We do this by providing space at Morningside Community Centre where organisations can provide activities at a low cost (or free of charge if specific criteria is met) which supports local residents.

We continue to be the process of negotiating a new 15-year lease on the Morningside Community Centre, which will include the large space at the front of the Centre. By having the front space incorporated into our lease will enable us to enhance our activities and possibly provide an additional source of income. The granting of this long-term lease will provide us with stability and enable us to establish long term goals and outcomes for the Centre and the community. It will also allow us to bid for additional funding which will further strengthen our position. Since taking over the management off the centre it has gone from a centre which was rarely used to one that is used 7 days each week with multiple activities taking place daily. The Centre has become a community hub, known to residents as a place where you can go for support and advice. Our work with Hackney HAF has ensured that we are able to provide a full programme of activities for young people, during the Easter, Summer and Christmas holidays and provide them with a hot culturally appropriate nutritious meal during the activities. We have expanded this offer to include a 'takeaway' offer for those who do not attend sessions. During the Summer of 2024 we saw a significant increase in young people accessing our programme, which was free, with a significant increase in the attendance of SEND young people. As a result, we have provided training opportunities for staff and volunteers around working with SEND young people. Our programme provides both structured and non-structured activities. We continue to receive Infrastructure Funding from the Local Authority, Hackney, which will end in 2025. This is flexible restricted funding and has enabled us to use the funding to focus on specific tasks. We received Matched Funding which supported the opening and piloting of our Food Pantry. The Food Pantry runs alongside our Food Bank and has proved extremely successful with over 100 households accessing the food pantry in the first year. We received funding from the East End Community Foundation which supported our youth provision and they also, through their partnership work provided over 60 bags for the elders within the community.

We continue to be both pro-active and re-active to the needs of our community. An example of this is our Food Pantry. We were aware that a number of residents requested support but would not access a food bank but would access a pantry where they paid a small fee. The pantry was successful from the onset and continues to go from strength to strength. We continue to work closely with the local police and Gangs unit to identify local issues and possible 'hot spots'. We outreached in the areas identified; speak to young people to discuss what activities they would like to engage with. The lead activity for males aged between 12 and 18 years was football. As a result of this we arranged a football tournament in collaboration with Badu (who allowed us the free use of their sports pitches) and the Hackney Gangs Unit who provided financial support for the project. Over 150 young people

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Trustees' Annual Report *(continued)*

Year ended 31 March 2025

participated in the tournament and this tournament is now an annual much looked forward to event. A further outcome was the request that we provide music/podcasting sessions. We have done this by working with a local music producer who is known to young people and as a result we are seeing more older youth engaging in not only music/podcasting sessions but also attending generic youth club sessions.

Our youth social enterprise continues to operate and works on local markets in partnership with the Hackney Markets Team. They now have a regular pitch at Broadway Market, which is a premier Hackney Market, where trading spaces are very much sought after. The group attended the Finals of the National Youth Market in Stratford Upon Avon where they were awarded a "Traders of the Future Award". This award has provided them with confidence and skills not normally open and available to young people. The youth social enterprise is taking the lead in expanding the enterprise by interviewing and training more young people to come on board. There is currently a waiting list of candidates waiting to engage.

We have, as an organisation, taken the decision to provide food including healthy snacks at all of our sessions for all attendees. This has proved to be very successful with parents/carers reporting that our providing healthy, nutritious, culturally appropriate food at each sessions has been of enormous support. This decision was taken to address the issue of hunger amongst children and our work with HAF has enabled us to support young people with a daily culturally appropriate hot meal at our holiday sessions. We have been supported by HAF to provide 3 funded holiday programmes during the course of the year. Our aim is to ensure that no child goes hungry at any time of the year and to ensure that they have access to healthy food and snacks. We work closely with the Felix Project throughout the year but particularly during the holiday period to ensure that sufficient food is provided to support not only our young people but also families and other organisations providing youth activities. We have continued our work with Hackney Markets Team who support our young people by enabling them to trade at local Hackney Markets and the NMTF who enable attendance at the National Youth Finals at Stratford-Upon-Avon. Through our youth social enterprise and our volunteering programme young people have positively engaged and acquired skills which will benefit them in the long term. The aim continues to be to enable young people to have the confidence to set up and run their own businesses and/or provide them with the tools to give them the confidence to obtain paid work.

We continue to provide well attended holiday programmes, and saw a significant increase in attendance at our summer programme, weekly trips continue, taking young people off the estates. We were able to hold our summer BBQ and Christmas party both of which were well attended by not only young people and families who attend sessions but also the wider community. We also provided an elders Christmas Party, where gifts received from the East End Community Foundation were handed out. At all events we were able to provide signposting services.

Staff continue to offer one to one support sessions with young people to discuss issues relevant to them and provide support and advice. This support has been expanded, particularly for SEND young people to include 'circles of friends' which have proved very popular with young people asking for their own 'circle of friends' group. Support sessions have been expanded to include the wider community, this has been achieved by working collaboratively with the Hackney Here to Help, CREW energy, Hackney Works, Sanctuary Housing, Hackney Social Prescribers, the NHS, and other organisations who complement and enhance our work.

The youth club continues to have a manager and Senior youth worker and this year we have added an educational, SEND and volunteer lead to the team. Programmes continue to be run in conjunction with the Management Committee, and youth committee which enables a better focus and provide activities requested by young people and enables us to be youth focuses.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Accessing sufficient funding continues to be a challenging one for us as an organisation particularly around funding for our youth provision and we are constantly looking for and identifying possible funders to ensure that our youth provision can continue. The Hackney Infrastructure Funding has and continues to be a great support as it has given us a confirmed regular income. Management of the community centre has provided us with security of venue and an income which has enabled us to provide community-based activities. The granting of a 15-year lease will allow us to access to funding pots which will allow us to expand our provisions.

Financial review

The Financial Statements as set out on pages 11 to 21 summarise the transactions of the charity during the year ended 31 March 2025. During the year the charity generated income from all sources of £175,502 (2024: £174,097.) After accounting for total expenditure for the year of £177,814 (2024: £145,878), there was a deficit for the year of £2,312 (2024: surplus £28,219).

In common with many other voluntary organisations working in an economic downturn, our financial situation is difficult and requires a constant review of identifying sources of funding, applying for grants, bidding for contracts, analysing and evaluating data and performance, reviewing our expenditure and finding efficiencies.

We are very grateful for the continued support from our Patrons. Friends and Supporters and organisations which provide the greater part of our income. We remain extremely optimistic that the quality, reputation and continued efficiency of the services we offer to our community will ensure that our work will continue to be supported into the future.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Plans for future periods

Despite challenges, we have been able to provide young people with a high level of support and keep them engaged during very difficult times. We have also been able to expand the support we are able to offer to families, elders and the wider community through our food and advice/signposting provisions and have expanded activities available through partnership/collaborative work.

We continue to work in partnership with likeminded organisations to ensure positive outcomes for the young people, residents and the wider Hackney community who access our services. We have expanded our partnership/collaborative work. We continue to identify organisations who we can work with either in partnership or collaboratively to ensure we can offer the best possible support to young people and the community.

We aim is to expand our youth provision, following our successful expansion to the New Kingshold Estate, undertake more targeted work to address issues facing young people, particularly around education, the transition from primary to secondary education, gang culture and negative influences. Expand our social enterprise to enable more young people to engage. We will achieve this by identifying and working with local business who can support the work we do with young people. We aim to provide more activities linked to health at the Community Centre as we are seeing a lot of health inequality in the community. We aim to provide more volunteering and work experience.

We will continue to run our food bank, food pantry and food hub and will continue to work with the Felix Project with a view to support more local charities via our Food Hub.

Our aim is to identify and apply for funding which will allow us to expand, enhance and compliment the work we are currently doing by expanding our collaborative and partnership work to ensure that we can support as many members of our community as possible.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

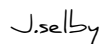
The trustees' annual report was approved on 28th January 2026 and signed on behalf of the board of trustees by:



Mr W Gallagher
Trustee



Ms J Dacres
Trustee



Mr O Selby
Trustee

H.O.P.E

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of H.O.P.E

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of H.O.P.E ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J G Debson FCA
Independent Examiner

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

28th January 2026

H.O.P.E

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	88,311	65,547	153,858	155,128
Charitable activities	5	21,644	–	21,644	18,969
Total income		<u>109,955</u>	<u>65,547</u>	<u>175,502</u>	<u>174,097</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>111,467</u>	<u>66,347</u>	<u>177,814</u>	<u>145,878</u>
Total expenditure		<u>111,467</u>	<u>66,347</u>	<u>177,814</u>	<u>145,878</u>
Net (expenditure)/income and net movement in funds		<u>(1,512)</u>	<u>(800)</u>	<u>(2,312)</u>	<u>28,219</u>
Reconciliation of funds					
Total funds brought forward		<u>128,648</u>	<u>800</u>	<u>129,448</u>	<u>101,229</u>
Total funds carried forward		<u>127,136</u>	<u>–</u>	<u>127,136</u>	<u>129,448</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

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Charitable Incorporated Organisation

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	2,572	5,368
Current assets			
Debtors	13	111	–
Cash at bank and in hand		137,075	140,274
		<u>137,186</u>	<u>140,274</u>
Creditors: amounts falling due within one year	14	<u>12,622</u>	<u>16,194</u>
Net current assets		<u>124,564</u>	<u>124,080</u>
Total assets less current liabilities		<u>127,136</u>	<u>129,448</u>
Net assets		<u>127,136</u>	<u>129,448</u>
Funds of the charity			
Restricted funds		–	800
Unrestricted funds		<u>127,136</u>	<u>128,648</u>
Total charity funds	16	<u>127,136</u>	<u>129,448</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 15 to 21 form part of these financial statements.

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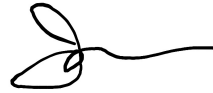
Statement of Financial Position *(continued)*

31 March 2025

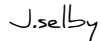
These financial statements were approved by the board of trustees and authorised for issue on 28th January 2026, and are signed on behalf of the board by:



Mr W Gallagher
Trustee



Ms J Dacres
Trustee



Mr O Selby
Trustee

The notes on pages 15 to 21 form part of these financial statements.

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Charitable Incorporated Organisation

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(2,312)	28,219
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,796	1,895
<i>Changes in:</i>		
Trade and other debtors	(111)	–
Trade and other creditors	(3,572)	(35,471)
Cash generated from operations	(3,199)	(5,357)
Net cash used in operating activities	<u>(3,199)</u>	<u>(5,357)</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(3,107)
Net cash used in investing activities	<u>–</u>	<u>(3,107)</u>
Net decrease in cash and cash equivalents	(3,199)	(8,464)
Cash and cash equivalents at beginning of year	140,274	148,738
Cash and cash equivalents at end of year	<u>137,075</u>	<u>140,274</u>

The notes on pages 15 to 21 form part of these financial statements.

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Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Debson & Co, Ashdon House, 2nd Floor, Moon Lane, Barnet, Hertfordshire, EN5 5YL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purposes. The costs of raising and administering such funds are charged against the specific fund.

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General donations	—	—	—
Donations in kind	12,406	—	12,406
Grants			
Grants receivable	75,905	65,547	141,452
	<u>88,311</u>	<u>65,547</u>	<u>153,858</u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	5,173	–	5,173
Donations in kind	32,809	–	32,809
Grants			
Grants receivable	69,346	47,800	117,146
	<u>107,328</u>	<u>47,800</u>	<u>155,128</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hire of hall and rooms	<u>21,644</u>	<u>21,644</u>	<u>18,969</u>	<u>18,969</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Youth Club Operation & Food Bank	100,465	66,347	166,811
Support costs	11,002	–	11,003
	<u>111,467</u>	<u>66,347</u>	<u>177,814</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Club Operation & Food Bank	85,120	47,000	132,120
Support costs	13,758	–	13,758
	<u>98,878</u>	<u>47,000</u>	<u>145,878</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Youth Club Operation & Food Bank	67,245	99,566	4,314	171,125	136,387
Governance costs	–	–	6,689	6,689	9,491
	<u>67,245</u>	<u>99,566</u>	<u>11,003</u>	<u>177,814</u>	<u>145,878</u>

H.O.P.E

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,796</u>	<u>1,895</u>

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,600</u>	<u>3,600</u>

10. Freelance Volunteers/Youth Workers

The average head count of volunteers/youth workers during the year was 17 (2024: 17).

No volunteers/youth workers received benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from the charity or related entity were received by the trustees.

12. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2024 and 31 March 2025	<u>8,390</u>
Depreciation	
At 1 April 2024	3,022
Charge for the year	<u>2,796</u>
At 31 March 2025	<u>5,818</u>
Carrying amount	
At 31 March 2025	<u>2,572</u>
At 31 March 2024	<u>5,368</u>

H.O.P.E

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Debtors

	2025 £	2024 £
Trade debtors	111	—

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,392	—
Accruals and deferred income	10,230	10,194
Other creditors	—	6,000
	<u>12,622</u>	<u>16,194</u>

15. Deferred income

	2025 £	2024 £
Amount deferred in year	<u>6,630</u>	<u>6,594</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>128,648</u>	<u>109,955</u>	<u>(111,467)</u>	<u>127,136</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>101,229</u>	<u>126,297</u>	<u>(98,878)</u>	<u>128,648</u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund	<u>800</u>	<u>65,547</u>	<u>(66,347)</u>	<u>—</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund	<u>—</u>	<u>47,800</u>	<u>(47,000)</u>	<u>800</u>

18. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>140,274</u>	<u>(3,199)</u>	<u>137,075</u>