

COMPANY REGISTRATION NUMBER: CE205596
CHARITY REGISTRATION NUMBER: 1193857

H.O.P.E

Charitable Incorporated Organisation

Unaudited Financial Statements

31 March 2024

DEBSON & CO

Chartered Accountants
Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

Year ended 31 March 2024

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Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	H.O.P.E
Charity registration number	1193857
Company registration number	CE205596
Principal office and registered office	C/O Debson & Co Ashdon House 2nd Floor, Moon Lane Barnet Hertfordshire EN5 5YL

The trustees

Mr W Gallagher
Ms J Dacres
Mr O Selby

Independent examiner

Mr J G Debson FCA
Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Constitution

H.O.P.E is a Charitable Incorporated Organisation (CIO), governed its Constitution dated 18 February 2021. It is a registered charity with the Charity Commission. No Trustee has any beneficial interest in the CIO.

Risk management

The Management Committee has conducted a review of the major risks to which the CIO is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the CIO faces. External risks to funding have led to the development of strategic plans which allow for the diversification of funding. Procedures are in place to ensure compliance with health and safety of staff, volunteers and club users.

Organisational structure

The Management committee is currently comprised of two members who meet regularly and are responsible for the strategic direction and policy of the company. In addition to serving as members of the management committee two of the trustees act in an operational capacity as volunteer youth workers.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The principal objectives of the Charity are:

(1) To advance in life and help children and young people living on the Morningside Estate, Hackney and the surrounding area through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(2) To further or benefit the residents of the Morningside Estate, Hackney and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

We continue to work with and support young people, families, elders and residents on the Gascoyne & Morningside Estates. However, we have been able to expand our support to the wider Hackney community. We continue to see an increase in young people accessing our activities, particularly during our holiday programmes. We are continuing to provide education support for all young people within the Hackney community but particularly those living on Morningside Estate. This takes the form of group and one to one support. We have seen an increase in SEND young people attending education support and have been able to provide them with one-to-one support which has impacted positively on their self-confidence and educational achievements. We have enlisted youth volunteers to assist at education support sessions as we find that young people relate and work better when receiving peer support. Our education support programme continues to be managed by a former attendee/volunteer of our provision who is now head of year in a local Hackney Academy School. Our foodbank/hub continues to provide vital support to residents in need and we have seen a week on week increase in residents accessing this provision.

We continue to provide fitness, wellbeing sessions for young people at all of our youth club sessions and are now running targeted fitness sessions under our ICAN (Inspire, Challenge, Achieve and Nurture) project. This is a self-motivating fitness programme where attendees set their own goals and record achievements. Young people are positively engaging in this activity, and we have seen a positive improvement in both the physical and mental wellbeing of those attending. We are offering mentoring support to all young people who attend sessions this is offered by way of one to one and/or group support and also peer mentoring, which is proving to be very popular. We continue to provide adult fitness sessions for the local and wider community, at present we are providing weekly Box Fit, Zumba and Chair Based exercise sessions. All sessions are provided free of charge in order to make them accessible to the whole community. We have seen an increase in adults participating in our fitness sessions. Our Community Lunch, which takes place immediately following our Chair based exercise session is proving increasingly popular with approximately 40/50 residents attending for lunch.

This lunch is open to the whole community, and is advertised on the Hackney website and other local notice boards. During the Winter months, we expand our opening times to include a warm space and provide support and wellbeing advice.

We continue to provide training opportunities and work experience for young people and during this year have enabled 15 young people to take advantage of training and work experience. We continue to offer volunteering and training opportunities to the older members of our community through our Food Bank, Food Hub and Community Activities we have supported 12 adults both as volunteers and

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

into work. We have established positive links with a local employer (on Morningside Estate) who now offers work opportunities to our service users.

Young people and the community continue to be at the heart of our organisation and young people run their youth forum which inputs into our main board. We have allocated two dedicated voting spaces to young people on our Management Board. We have expanded this offer to include a dedicated voting space to an elder, elected from our Chair Based Exercise/Community Lunch group. This is to ensure that the voice of elders is heard.

We continue to offer support around food and this service has been expanded to include signposting and other support to residents. We work in partnership with the Hackney Money Hub and host monthly sessions at the Community Centre, where the Money Hub attend and provide benefit support to ensure that all residents, particularly elders are claiming all benefits they are entitled to. The foodbank and support services are open to all Hackney residents. We have seen an increase in residents requiring food and signposting support. We continue to work with Hackney Council and the Felix Project to provide surplus food twice weekly to up to 15 local Charities each week. In addition, we are part of Neighbourly, a food app which has enabled us to access more food from organisations such as M&S, Tesco, Pret. The support provided through our food bank and food hubs equates to supporting tens of thousands of Hackney residents each year. We continue to be part of a local consortium of Charities who support residents.

We work in partnership/collaboration with Sanctuary Housing Association, the Police, Hackney Gangs Unit, The Well Street Shop Keepers Alliance, Y2K Community Football, HVCS, our CEO is co-chair of the Family Forum run by HCVS, and is a member of their Leadership Group, Hackney Markets Team, Hackney HAF (provides funding for free school meals during school holidays) and Hackney Council. We continue to work in partnership/collaboration with The African Community School who provide parenting, English and Maths classes for Hackney residents, the Hackney Play Bus who provide support for families with children aged 0 to 4 years, Advantage Tennis who provide free tennis lesson for young people and the NHS who provide weight management sessions at Morningside Community Centre. We continue to be part of the Hackney Food Network.

We engage with parents to identify and work with them to address issues faced by young people. This enables us to provide targeted and structured support where necessary. We provide practical support and assistance to parents and community members on a day-to-day basis and work with both parents and young people to ensure that the services we provide meet the needs of our community. Drugs dealing, gang activity and gun crime continue to be an issue on the estates, particularly Morningside. We continue to do extensive outreach work on both estates on which we operate and surrounding areas to identify and work with young people who may be at risk of exploitation. We work closely with the local Resident Associations which enables us to deal with possible conflict and issues on the estate involving young people. We continue to attend monthly Hackney Integrated Gang Unit Meetings to ensure that we have up-to-date information on gang/young people related issues. We also attend the Hackney Youth Provider Network Meetings.

Management and Senior Workers continued to access training relevant to their roles and attend meetings with food partners, the Local Authority and HVCS. Senior Worker, staff, volunteers and management are offered training to ensure that they have the knowledge to support young people and the wider community. Our CEO has food hygiene and food allergy certificates, which enables us to provide food and run our food bank. Our Senior Youth Worker is a qualified mentor as are other staff members. Young people and the wider Community remain at the heart of our organisation and are encouraged to take a more active role in the management of the provision. We have continued to have challenges, particularly around funding but are proactive in addressing this.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Our biggest achievement, during this year has been our ability to be both proactive and reactive to the needs of not only young people and their families but also the wider community. This has given our organisation a higher community profile with the Local Authority referring Hackney residents to us for support and advice. We have expanded our collaborative/partnership working to include more VCS and Statutory organisations and this has allowed us to support more residents. Our youth volunteering programmes goes from strength to strength, and we have a waiting list of young people wishing to become youth volunteers. This includes our Youth Social Enterprise which is very popular. We have expanded our volunteering programme, particularly around food, to enable adult residents to volunteer and receive training.

We hosted the Commission of the Metropolitan Police at the Community Centre for a Community information event. This was very well attended and gave residents an opportunity to meet with and question the Commissioner.

We are in the process of negotiating a new 10-year lease on the Morningside Community Centre. The granting of this long-term lease will provide us with stability and enable us to establish long term goals and outcomes for the Centre and the community. It will also allow us to bid for additional funding which will further strengthen our position. Since taking over the management of the centre it has gone from a centre which was rarely used to one that is used 7 days each week with multiple activities taking place daily. The Centre has become a community hub, known to residents as a place where you can go for support and advice. Our work with Hackney HAF has ensured that we are able to provide a full programme of activities for young people, particularly during the summer and provide them with a hot nutritious meal during the activities. During the Summer of 2023 we saw a further increase in young people accessing our programme, which was free. We saw a marked increase in the attendance of SEND young people and as a result are considering training opportunities for staff and volunteers around working with SEND young people. Our programme provides both structured and non-structured activities. We continue to receive Infrastructure Funding from the Local Authority, Hackney. This is flexible restricted funding and has enabled us to use the funding to focus on specific tasks, for this financial year we have focused on our foodbank/food hub. The funding is for 3 years with 1 year left to run. This funding has enabled us to put money where it is needed and has given us some financial security.

We continue to be both pro-active and re-active to the needs of our community. An example of this was during the summer when we became aware of potential 'hot spots' where trouble may occur. We outreached in these areas, spoke to young people to discuss what activities they would like to engage in during the summer. The lead activity for males aged between 12 and 18 years was football. As a result of this we arranged a football tournament in collaboration with Badu (who allowed us the free use of their sports pitches). Over 100 young people participated in the tournament and as a result of the number and feedback we aim to make this an annual event. A further outcome was that more 'older' youths began to attend youth club sessions and engage positively.

Our youth social enterprise continues to operate and works on local markets in partnership with the Hackney Markets Team. The group attended the Finals of the National Youth Market in Stratford Upon Avon where they were awarded a "Traders of the Future Award". This award has provided them with confidence and skills not normally open and available to young people. The youth social enterprise are taking the lead in expanding the enterprise by interviewing and training more young people to come on board. There is currently a waiting list of candidates waiting to engage.

We have, as an organisation, taken the decision to provide food including healthy snacks at all of our sessions for all attendees. This decision was taken to address the issue of hunger amongst children

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

and our work with HAF has enabled us to support young people with a hot meal at our holiday sessions. We have been supported by HAF to provide 3 funded holiday programmes during the course of the year. Our aim is to ensure that no child goes hungry. We have continued our work with Hackney Markets Team who support our young people by enabling them to trade at local Hackney Markets. Through our youth social enterprise and our volunteering programme young people have positively engaged and acquired skills which will benefit them in the long term. The aim continues to be to enable young people to have the confidence to set up and run their own businesses and/or provide them with the tools to give them the confidence to obtain paid work.

We continue to provide well attended holiday programmes, we saw a significant increase in attendance at our summer programme, weekly trips continue, taking young people off the estates. We were able to hold our summer BBQ and Christmas party both of which were well attended by not only young people and families who attend sessions but also the wider community. At these events we were able to provide signposting services.

Staff continue to offer one to one support sessions with young people to discuss issues relevant to them and provide support and advice. These sessions have been expanded to include the wider community, this has been achieved by working collaboratively with the Hackney Money Hub and Hackney Social Prescribers, the NHS, and other organisations who compliment our work.

The youth club continues to have a manager and Senior youth worker and this year we have added an educational and volunteer lead to the team. Programmes continue to be run in conjunction with the Management Committee, which enables a better focus.

The year has been a challenging one for us as an organisation particularly around funding for our youth provision and we are constantly looking for and identifying possible funders to ensure that our youth provision can continue. The Infrastructure Funding has been a great support as it has given us a confirmed regular income. Management of the community centre has provided us with security of venue and an income which has enabled us to provide community-based activities.

Financial review

The Financial Statements as set out on pages 9 to 19 summarise the transactions of the charity during the year ended 31 March 2024. During the year the charity generated income from all sources of £174,097 (2023: £226,583). After accounting for total expenditure for the year of £145,878 (2023: £125,354), there was a surplus for the year of £28,219 (2023: £101,229).

In common with many other voluntary organisations working in an economic downturn, our financial situation is difficult and requires a constant review of identifying sources of funding, applying for grants, bidding for contracts, analysing and evaluating data and performance, reviewing our expenditure and finding efficiencies.

We are very grateful for the continued support from our Patrons, Friends and Supporters and organisations which provide the greater part of our income. We remain extremely optimistic that the quality, reputation and continued efficiency of the services we offer to our community will ensure that our work will continue to be supported into the future.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

Despite challenges we have been able to provide young people with a high level of support and keep them engaged during these difficult times. We have also been able to expand the support we are able to offer to families, elders and the wider community and also expand activities available through partnership/collaborative work.

We continue to work in partnership with likeminded organisations to ensure positive outcomes for the young people and residents who access our services. We have expanded our partnership/collaborative work by working with the Hackney Place Bus who provide sessions every Thursday for families with children from 0 to 4 years.

The plan is to expand our youth provision, undertake more targeted work to address issues facing young people, particularly around education and transitioning from primary to secondary education. Expand our social enterprise to include additional strands. We will achieve this by identifying and working with local business who can support the work we do with young people. We aim to provide more activities linked to health at the Community Centre as we are seeing a lot of health inequality in the community. We aim to provide more volunteering and work experience.

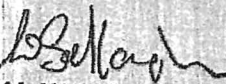
We will continue to run our food bank and food hub and aim to expand this service and are currently researching a pantry model which will enhance the support we provide around food poverty.

Our aim is to expand, enhance and compliment the work we are currently doing by expanding our collaborative and partnership work to ensure that we can support as many members of our community as possible.

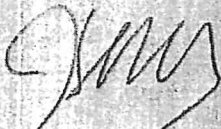
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29th January 2025 and signed on behalf of the board of trustees by:



Mr W Gallagher
Trustee



Mr O Selby
Trustee



Ms J Dacres
Trustee

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Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of H.O.P.E

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of H.O.P.E ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J G Debson FCA
Independent Examiner

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

29 January 2025

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Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	107,328	47,800	155,128	218,712
Charitable activities	5	18,969	—	18,969	7,809
Investment income	6	—	—	—	62
Total income		<u>126,297</u>	<u>47,800</u>	<u>174,097</u>	<u>226,583</u>
Expenditure					
Expenditure on charitable activities	7,8	98,878	47,000	145,878	125,354
Total expenditure		<u>98,878</u>	<u>47,000</u>	<u>145,878</u>	<u>125,354</u>
Net income and net movement in funds		<u>27,419</u>	<u>800</u>	<u>28,219</u>	<u>101,229</u>
Reconciliation of funds					
Total funds brought forward		101,229	—	101,229	—
Total funds carried forward		<u>128,648</u>	<u>800</u>	<u>129,448</u>	<u>101,229</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

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Charitable Incorporated Organisation

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	5,368	4,156
Current assets			
Cash at bank and in hand		140,274	148,738
Creditors: amounts falling due within one year	14	16,194	51,665
Net current assets		124,080	97,073
Total assets less current liabilities		129,448	101,229
Net assets		129,448	101,229
Funds of the charity			
Restricted funds		800	—
Unrestricted funds		128,648	101,229
Total charity funds	16	129,448	101,229

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 19 form part of these financial statements.

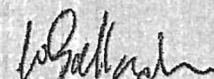
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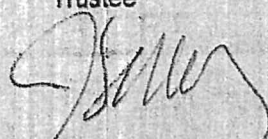
Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 29th January 2025, and are signed on behalf of the board by:


Mr W Gallagher
Trustee


Ms J Dacres
Trustee


Mr O Selby
Trustee

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Charitable Incorporated Organisation

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	28,219	101,229
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,895	1,127
Other interest receivable and similar income	–	(62)
Accrued expenses	–	3,600
<i>Changes in:</i>		
Trade and other creditors	(35,471)	48,065
Cash generated from operations	(5,357)	153,959
Interest received	–	62
Net cash (used in)/from operating activities	(5,357)	154,021
Cash flows from investing activities		
Purchase of tangible assets	(3,107)	(5,283)
Net cash used in investing activities	(3,107)	(5,283)
Net (decrease)/increase in cash and cash equivalents	(8,464)	148,738
Cash and cash equivalents at beginning of year	148,738	–
Cash and cash equivalents at end of year	140,274	148,738

The notes on pages 13 to 19 form part of these financial statements.

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Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Debson & Co, Ashdon House, 2nd Floor, Moon Lane, Barnet, Hertfordshire, EN5 5YL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purposes. The costs of raising and administering such funds are charged against the specific fund.

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	5,173	—	5,173
Donations in kind	32,809	—	32,809
Grants			
Grants receivable	69,346	47,800	117,146
	<u>107,328</u>	<u>47,800</u>	<u>155,128</u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	6,343	—	6,343
Donations in kind	3,076	—	3,076
Grants			
Grants receivable	51,990	53,630	105,620
Other donations and legacies			
Exceptional income from donations and legacies	103,673	—	103,673
	<u>165,082</u>	<u>53,630</u>	<u>218,712</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hire of hall and rooms	<u>18,969</u>	<u>18,969</u>	<u>7,809</u>	<u>7,809</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>—</u>	<u>—</u>	<u>62</u>	<u>62</u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Club Operation & Food Bank	85,120	47,000	132,120
Support costs	13,758	–	13,758
	<u>98,878</u>	<u>47,000</u>	<u>145,878</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Club Operation & Food Bank	64,109	53,630	117,739
Support costs	7,615	–	7,615
	<u>71,724</u>	<u>53,630</u>	<u>125,354</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Youth Club Operation & Food Bank	47,000	85,120	4,267	136,387	119,409
Governance costs	–	–	9,491	9,491	5,945
	<u>47,000</u>	<u>85,120</u>	<u>13,758</u>	<u>145,878</u>	<u>125,354</u>

9. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,895</u>	<u>1,127</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,600</u>	<u>3,600</u>

11. Freelance Volunteers/Youth workers

The average head count of volunteers/youth workers during the year was 17 (2023: 8).

No volunteers/youth workers received benefits of more than £60,000 during the year (2023: Nil).

H.O.P.E

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	5,283
Additions	3,107
At 31 March 2024	8,390
Depreciation	
At 1 April 2023	1,127
Charge for the year	1,895
At 31 March 2024	3,022
Carrying amount	
At 31 March 2024	5,368
At 31 March 2023	4,156

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	23,310
Accruals and deferred income	10,194	8,500
Other creditors	6,000	19,855
	16,194	51,665

15. Deferred income

	2024 £	2023 £
Amount deferred in year	6,594	4,900

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>101,229</u>	<u>126,297</u>	<u>(98,878)</u>	<u>128,648</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>—</u>	<u>172,953</u>	<u>(71,724)</u>	<u>101,229</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund	<u>—</u>	<u>47,800</u>	<u>(47,000)</u>	<u>800</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund	<u>—</u>	<u>53,630</u>	<u>(53,630)</u>	<u>—</u>

17. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	148,738	(8,464)	140,274

