

H.O.P.E

Charitable Incorporated Organisation

Unaudited Financial Statements

31 March 2023

DEBSON & CO

Chartered Accountants
Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

H.O.P.E

Charitable Incorporated Organisation

Financial Statements

Year ended 31 March 2023

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Charitable Incorporated Organisation

Trustees' Annual Report

Year ended 31 March 2023

The trustees, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	H.O.P.E
Charity registration number	1193857
CIO registration number	CE205596
Principal office and registered office	C/O Debson & Co Ashdon House 2nd Floor, Moon Lane Barnet Hertfordshire EN5 5YL
The trustees	Mr W Gallagher Ms J Dacres Mr O Selby
Independent examiner	Mr J G Debson FCA Galley House, Second Floor Moon Lane Barnet Herts EN5 5YL

H.O.P.E

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Constitution

H.O.P.E is a Charitable Incorporated Organisation (CIO), governed its Constitution dated 18 February 2021. It is a registered charity with the Charity Commission. No Trustee has any beneficial interest in the CIO.

Risk management

The Management Committee has conducted a review of the major risks to which the CIO is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the CIO faces. External risks to funding have led to the development of strategic plans which allow for the diversification of funding. Procedures are in place to ensure compliance with health and safety of staff, volunteers and club users.

Organisational structure

The Management committee is currently comprised of eight voting members, including two youth club members and two non-voting members, Hackney Markets Team and Sanctuary Housing.. In addition to serving as a member of the management committee one of the trustees acts in an operational capacity, involved in the day to day running of the organisation and volunteers.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The principal objectives of the Charity are:

(1) To advance in life and help children and young people living on the Morningside Estate, Hackney and the surrounding area through: (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

(2) To further or benefit the residents of the Morningside Estate, Hackney and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

We continue to work with and support young people, families, elders and residents primarily on the Gascoyne & Morningside Estates. However, due to demand we now support the wider Hackney community. We continue to see an increase in young people accessing our activities, particularly during our holiday programmes. We are continuing to provide education support for all young people within the Hackney community and this takes the form of group and one to one support. We have enlisted youth volunteers to assist at education support sessions as we find that young people relate and work better when receiving peer support. Our education support programme is managed by a former attendee/volunteer of our provision who is now head of year in a local Hackney Academy School.

We provide fitness, wellbeing sessions for young people at all of our youth club sessions. We also provide adult fitness sessions for the wider community, at present we are providing weekly Box Fit, Zumba and Chair Based exercise sessions. All sessions are provided free of charge in order to make them accessible to the whole community. We have seen an increase in adults participating in our fitness sessions. In addition, we run a weekly Community Lunch which is again open to the whole community, and this is well attended was expanded to include a warm space (during the Winter months) and provides support and wellbeing advice.

We continue to work in partnership/collaboratively with the Hackney Council Markets Team and the Well Street Shopkeepers Alliance who continue to support and advise our young entrepreneurs through our youth social enterprise. We have continued to recruit and expand our youth social enterprise and attended the National Youth Market Finals in Stratford Upon Avon, where our young entrepreneurs were awarded a coveted certificate. 'Market Traders of the Future' for their work and commitment.

We continue to provide training opportunities and work experience for young people and during this year have enabled 10 young people to take advantage of training and work experience. In addition, we are now able to offer volunteering and training opportunities to the older members of our community through our Food Bank, Food Hub and Community Activities we have supported 6 adults. Young people and the community continue to be at the heart of our organisation and young people run their youth forum which inputs into our main board. We have allocated two dedicated voting spaces to young people on our Management Board.

We continue to offer support around food and this service has been expanded to include signposting and other support to residents. The foodbank and support services are open to all Hackney residents.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

We have seen an increase in residents requiring food and signposting support. We continue to work with Hackney Council and the Felix Project to provide surplus food twice weekly to up to 15 local Charities each week. The support provided through our food bank and food hubs equates to supporting tens of thousands of Hackney residents each year. We continue to be part of a local consortium of Charities who support residents.

We work in partnership/collaboration with Sanctuary Housing Association, the Police, The Well Street Shop Keepers Alliance, Y2K Community Football, HVCS, Hackney Markets Team, Hackney HAF (provides funding for free school meals during school holidays) and Hackney Council. We have expanded our partnership/collaborative working to include the African Community School who provide parenting classes for Hackney residents and the NHS who provide weight management sessions at Morningside Community Centre. We continue to be part of the Hackney Food Network.

We engage with parents to identify and work with them to address issues faced by young people. We provide practical support and assistance to parents and community members on a day-to-day basis and work with both parents and young people to ensure that the services we provide meet the needs of our attendees. Drugs dealing, gang activity and gun crime continue to be an issue on the estates, particularly Morningside. We continue to do extensive outreach work on both estates on which we operate and surrounding areas to identify and work with young people who may be at risk of exploitation. We work closely with the local Resident Associations which enables us to deal with possible conflict and issues on the estate involving young people. We are also attending Hackney Integrated Gang Unit Meetings to ensure that we have up-to-date information on gang/young people related issues.

Management and Senior Workers continued to access training relevant to their roles and attend meetings with food partners, the Local Authority and HVCS. Senior Worker, staff, volunteers and management are offered training to ensure that they have the knowledge to support young people and the wider community. Our CEO has food hygiene and food allergy certificates, which enables us to provide food and run our food bank. Our Senior Youth Worker is a qualified mentor as are other staff members. Young people and the wider Community remain at the heart of our organisation and are being encouraged to take a more active role in the management of the provision. We have continued to have challenges, particularly around funding but are proactive in addressing this.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Our biggest achievement, during this year has been our ability to be both proactive and reactive to the needs of not only young people and their families but also the wider community. This has given our organisation a higher community profile with the Local Authority referring Hackney residents to us for support and advice. We have expanded our collaborative/partnership working to include more VCS and Statutory organisations and this has allowed us to support more residents. Our youth volunteering programmes goes from strength to strength, and we have a waiting list of young people wishing to become youth volunteers. We have expanded our volunteering programme, particularly around food, to enable adult residents to volunteer and receive training.

We signed off on a lease to Morningside Community Centre in November 2021 and now manage the centre. We have an initial 2-year lease which will expire in November 2023. Given the work we have undertaken since being granted the lease we believe that we will be offered a longer lease in 2023 when the lease is due for removal. The granting of a long-term lease will provide us with stability and enable us to establish long term goals and outcomes for the Centre and the community. Since taking over the management of the centre it has gone from a centre which was rarely used to one that is used 6 and on occasions 7 days each week with multiple activities taking place on a daily basis. The Centre has become a community hub, known to residents as a place where you can go for support and advice. Our work with Hackney HAF has ensured that we are able to provide a full programme of activities for young people, particularly during the summer and provide them with a hot nutritious meal during the activities. During the Summer of 2022 we saw a marked increase in young people accessing our programme, which was free, and which provided both structured and non-structured activities. During this period, we also received Infrastructure Funding from the Local Authority, Hackney. This is unrestricted funding and has enabled us to use the funding to focus on specific tasks, i.e. managing the community centre and promoting and expanding activities provided within a community setting. The funding is for 3 years which has given us some financial security. Our Food Bank continues to support residents of Hackney and our Food Hub continues to support Local Hackney Charities.

We continue to be both pro-active and re-active to the needs of our community. An example of this was during the summer when we saw, early on, that older young people were not engaging and were at risk of being groomed by local gangs. In order to prevent this, we undertook outreach work and provided targeted sessions and support for them. This ensured that they were actively engaged during the summer months.

Our youth social enterprise continues to operate and works on local markets in partnership with the Hackney Markets Team. The group attended the Finals of the National Youth Market in Stratford Upon Avon where they were awarded a "Traders of the Future Award". This award has provided them with confidence and skills not normally open and available to young people. The youth social enterprise are taking the lead in expanding the enterprise by interviewing and training more young people to come on board.

We have, as an organisation, taken the decision to provide food for all attendees at our youth club sessions, this is to address the issue of hunger amongst children and our work with HAF has enabled us to support young people with a hot meal at our holiday sessions. In addition, we offer a hot meal to all attendees at our daily sessions. This is to ensure that no child goes hungry. We have continued our work with Hackney Markets Team who support our young people by enabling them to trade at local Hackney Markets. Through our youth social enterprise and our volunteering programme young people have positively engaged and acquired skills which will benefit them in the long term. The aim continues to be to enable young people to have the confidence to set up and run their own businesses and/or provide them with the tools to give them the confidence to obtain paid work.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2023

We continue to provide well attended holiday programmes, we saw a significant increase in attendance at our summer programme, weekly trips continue, taking young people off the estates. We were able to hold our summer BBQ and Christmas party both of which were well attended. Staff continue to offer one to one support sessions with young people to discuss issues relevant to them and provide support and advice. These sessions have been expanded to include the wider community, this has been achieved by working collaboratively with the Hackney Money Hub and Hackney Social Prescribers.

The youth club continues to have a manager and Senior youth worker whose joint responsibilities have now been expanded to run the Community Centre, they continue to run programmes in conjunction with the Management Committee, this enables a better focus.

The year has been a challenging one for us as an organisation particularly around funding for our youth provision but taking over the management of the community centre has provided us with security of venue and an income which has enabled us to provide community-based activities. Another challenge was opening a Bank Account. Unfortunately, our previous bankers, The Nationwide Building Society, closed all their Charity Accounts and whilst we were given sufficient notice, we found it extremely difficult to open another account. This was due to on-going issues following Covid. Our Accountants recommended Metrobank, and we began the process of opening an account with them as soon as we were aware of our previous account closing. Unfortunately, the opening process took many months to achieve which resulted in our having limited access to funds/funding during this time. We took the decision to stay with Metrobank purely because we were aware of other organisations facing the same or similar difficulties with other Banks. We continued to apply for and were granted funding and all of those funders were made aware of our position and held funding for us until the account was opened. This was eventually achieved in November 2022.

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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

Despite challenges we have been able to provide young people with a high level of support and keep them engaged during these difficult times. We have also been able to expand the support we are able to offer to families, elders and the wider community and also expand activities available through partnership/collaborative work.

We continue to work in partnership with likeminded organisations to ensure positive outcomes for the young people and residents who access our services, and our aim is to expand our partnership/collaborative work to ensure that we support all members of our community from 0 years plus.

The plan is to expand our youth provision, undertake more targeted work to address issues facing young people, particularly around education and transitioning from primary to secondary education. The plan is to expand our youth provision, undertake more targeted work to address issues facing young people, particularly around education and transition from primary to secondary education. Expand our social enterprise to include additional strands. We have been donated a printing business and our aim is to set up a social enterprise and provide training which will enable more young people and the wider community to gain experience in setting up and running their own business. This will empower them, give them confidence and enable them to take control of their futures and finances, particularly in these difficult times. We also plan to provide more volunteering experiences for not only young people but also the wider community.

We will continue to run our food bank and food hub and expand this service, by working with the Local Authority and other organisations to provide additional support for residents.

Our aim is to expand, enhance and compliment the work we are currently doing by expanding our collaborative and partnership work to ensure that we are able to support as many members of our community as possible.

Financial review

The Financial Statements as set out on pages 10 to 19 summarise the transactions of the charity during the year ended 31 March 2023. During the year the charity generated income from all sources of £226,583. After accounting for total expenditure for the year of £125,354, there was a surplus for the year of £101,229.

In common with many other voluntary organisations working in an economic downturn, our financial situation is difficult and requires a constant review of identifying sources of funding, applying for grants, bidding for contracts, analysing and evaluating data and performance, reviewing our expenditure and finding efficiencies.

We are very grateful for the continued support from our Patrons, Friends and Supporters and organisations which provide the greater part of our income. We remain extremely optimistic that the quality, reputation and continued efficiency of the services we offer to our community will ensure that our work will continue to be supported into the future.

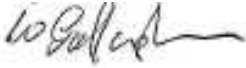
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Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on
trustees by:



Mr W Gallagher
Trustee

January 2024 and signed on behalf of the board of



Mr O Selby
Trustee

H.O.P.E

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of H.O.P.E

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of H.O.P.E ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J G Debson FCA
Independent Examiner

Galley House, Second Floor
Moon Lane
Barnet
Herts
EN5 5YL

January 2024

H.O.P.E

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and grants	5	165,082	53,630	218,712
Charitable activities	6	7,809	—	7,809
Investment income	7	62	—	62
Total income		<u>172,953</u>	<u>53,630</u>	<u>226,583</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>70,598</u>	<u>53,630</u>	<u>125,354</u>
Total expenditure		<u>70,598</u>	<u>53,630</u>	<u>125,354</u>
Net income and net movement in funds		<u>102,355</u>	<u>—</u>	<u>101,229</u>
Reconciliation of funds				
Total funds brought forward		<u>—</u>	<u>—</u>	<u>—</u>
Total funds carried forward		<u>102,355</u>	<u>—</u>	<u>102,355</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

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Charitable Incorporated Organisation

Statement of Financial Position

31 March 2023

	Note	2023 £
Fixed assets		
Tangible fixed assets	14	4,156
Current assets		
Cash at bank and in hand		148,738
Creditors: amounts falling due within one year	15	51,665
Net current assets		<u>97,073</u>
Total assets less current liabilities		<u>101,229</u>
Net assets		<u>101,229</u>
Funds of the charity		
Unrestricted funds		102,355
Total charity funds	17	<u>102,355</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees responsibilities:

- The trustees have not required the CIO to obtain an audit of its financial statements for the year in question in accordance with the Charities Act 2011;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 14 to 19 form part of these financial statements.

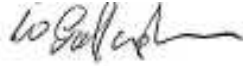
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Charitable Incorporated Organisation

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on January 2023 and are signed on behalf of the board by:



Mr W Gallagher
Trustee



Mr O Selby
Trustee

The notes on pages 14 to 19 form part of these financial statements.

H.O.P.E

Charitable Incorporated Organisation

Statement of Cash Flows

Year ended 31 March 2023

	2023
	£
Cash flows from operating activities	
Net income	101,229
<i>Adjustments for:</i>	
Depreciation of tangible fixed assets	1,127
Other interest receivable and similar income	(62)
Accrued expenses	3,600
<i>Changes in:</i>	
Trade and other creditors	48,065
Cash generated from operations	153,959
Interest received	62
Net cash from operating activities	<u>154,021</u>
Cash flows from investing activities	
Purchase of tangible assets	(5,283)
Net cash used in investing activities	<u>(5,283)</u>
Net increase in cash and cash equivalents	148,738
Cash and cash equivalents at beginning of year	—
Cash and cash equivalents at end of year	<u>148,738</u>

The notes on pages 14 to 19 form part of these financial statements.

H.O.P.E

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and Charitable Incorporated Organisation (CIO), and a registered charity in England and Wales. The address of the registered office is C/O Debson & Co, Ashdon House, 2nd Floor, Moon Lane, Barnet, Hertfordshire, EN5 5YL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purposes. The costs of raising and administering such funds are charged against the specific fund.

H.O.P.E

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33.33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	6,343	—	6,343
Donations in kind	3,076	—	3,076
Grants			
Grants receivable	51,990	53,630	105,620

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other donations and legacies			
Exceptional income from donations and legacies	103,673	–	103,673
	<u>165,082</u>	<u>53,630</u>	<u>218,712</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £
Hire of hall and rooms	7,809	7,809

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	62	62

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Club Operation & Food Bank	64,109	53,630	117,739
Support costs	6,489	–	7,615
	<u>70,598</u>	<u>53,630</u>	<u>125,354</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £
Youth Club Operation & Food Bank	58,890	58,849	1,670	119,409
Governance costs	–	–	5,945	5,945
	<u>58,890</u>	<u>58,849</u>	<u>7,615</u>	<u>125,354</u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Net income

Net income is stated after charging/(crediting):

	2023
	£
Depreciation of tangible fixed assets	1,127
	<u> </u>

11. Independent examination fees

	2023
	£
Fees payable to the independent examiner for: Independent examination of the financial statements	3,000
	<u> </u>

12. Freelance Volunteers/Youth workers

The average head count of volunteers/youth workers during the year was 8.

No volunteer/youth worker received benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2022	—
Additions	1,902
Acquisitions through business combinations	3,381
	<u> </u>
At 31 March 2023	5,283
	<u> </u>
Depreciation	
At 1 April 2022	—
Charge for the year	1,127
	<u> </u>
At 31 March 2023	1,127
	<u> </u>
Carrying amount	
At 31 March 2023	4,156
	<u> </u>

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Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023 £
Trade creditors	23,310
Accruals and deferred income	8,500
Other creditors	19,855
	<u>51,665</u>

16. Deferred income

	2023 £
Amount deferred in year	<u>4,900</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>–</u>	<u>172,953</u>	<u>(70,598)</u>	<u>102,355</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund	<u>–</u>	<u>53,630</u>	<u>(53,630)</u>	<u>–</u>

18. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>–</u>	<u>148,738</u>	<u>148,738</u>
