

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024
FOR
TREASURED MOMENTS

De Claron Ltd
3a The Vale
LONDON
NW11 8SB

TREASURED MOMENTS

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TREASURED MOMENTS

CHARITY INFORMATION for the Year Ended 31 March 2024

CHARITY NUMBER:	1193854
TRUSTEES:	Mr Gerald Sinitsky Mrs Rosealine Godlewsky Mr Ronald Edward Hochhauser
REGISTERED OFFICE:	2 Riverside Road London N15 6DA
INDEPENDENT EXAMINER:	De Claron Ltd. 3a The Vale LONDON NW11 8SB

TREASURED MOMENTS
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

The trustees presents their report with the financial statements of the charity for the period ending 31 March 2024. The trustees confirm that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective from 1 Jan 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Treasured Moments is a Registered Charity (No. 1193854) and is constituted and governed by its Trust Deed dated 25 November 2019.

The Charity's objectives, powers and other constitutional matters are set out in its Articles and Memorandum of Association and provide for the charitable purposes.

The Charity is governed by a board which is responsible for setting the strategic direction of the organisation and for establishing policy. The trustees meet monthly (including an AGM), and the committee's composition is such as to ensure an appropriate balance of experience relevant to the operations of the charity, and to discuss progress of the aims of the charity, financial matters, approving proposals and discussing forward strategy. The financial results of the Charity's activities for the year ended 31st March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

Staff

Treasured Moments did not employ any fulltime staff. Additionally, 35 sessional staff as well as sport instructors were employed during the weeks of the holiday playschemes. No employee received emoluments of more than £60,000 during the year. No trustees received any remuneration during the year. The Charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

The General Manager reports directly to the Board of Trustees and is responsible for all staff and volunteers in all departments Fundraising, Finance and Operations. Future appointments to the fundraising and operations team will be agreed in line with the Fundraising Strategy to ensure that the necessary personnel and expertise are in place to achieve the significant growth in income required. Planned professional development is an essential element in ensuring the charity's personnel resources build in experience and expertise.

REVIEW OF ACTIVITIES

The principal objectives of the charity are to advance in life and help young people for the public benefit through:

- The provision of creative, physical, recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature individuals

Trustees

The charity currently has the following trustees:

- Mr Gerald Sinitsky
- Mrs Rosealine Godlewsky
- Mr Ronald Edward Hochhauser

TREASURED MOMENTS

REPORT OF THE TRUSTEES

for the Year Ended 31 March 2024

The trustees have served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Members of The Board of Trustees, who are Trustees for the purpose of Charity Law, are set out on Page 1.

Funding and Activities

Treasured Moments is currently financed by private donations and grants.

The trustees are satisfied with the results and activities of the charity for the financial year and do not anticipate any significant changes in the forthcoming year.

Future Plans

Treasured Moments will be seeking additional funding from private donors and grants from charities.

Membership

Treasured Moments is currently not a member of any roof body or professional organisation.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income or expenses of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

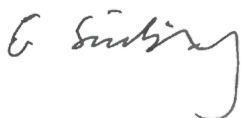
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006.

AUDITOR

An audit is not required for the charity. Instead an independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

G Sinitsky – Trustee



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27 January 2025

INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF TREASURED MOMENTS

Independent Examiner' s Report

We report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner Staff

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an independent examination is required for this year under the Charities Act 2006 (the 2006 Act).

It is our responsibility to:

- examine the accounts under of the 2006 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2006 Act
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustees. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd
3a The Vale
LONDON NW11 8SB

27 January 2025

TREASURED MOMENTS
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

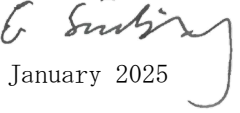
	31. 03. 24		31. 03. 23	
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
	£	£	£	£
INCOMING RESOURCES				
GRANTS and DONATIONS	15,050.00	17,372.00	29,460.00	11,708.00
PARENTAL CONTRIBUTION		5,720.00		
TOTAL INCOMING RESOURCES		38,142.00		41,168.00
RESOURCES EXPENDED				
CHARITABLE EXPENDITURE				
YOUTH CLUB ACTIVITIES	14,626.04	13,481.96	22,090.00	4,872.00
SUPPORT COSTS	750.00	4,279.48	2,413.00	275.00
GOVERNANCE COSTS	–	810.00		700.00
PUBLICITY & PREMSES COSTS		4,913.00	4,872.00	500.00
TOTAL CHARITABLE EXPENDITURE	15,376.04	23,484.44	29,375.00	6,347.00
TOTAL CHARITABLE EXPENDITURE		38,860.48		35,722.00
NET INCOMING RESOURCES		(718.48)		5,446.00
FUNDS BROUGHT FORWARD		11,162.00		5,716.00
TOTAL FUNDS		10,443.52		11,162.00

**TREASURED MOMENTS
BALANCE SHEET**
for the Year Ended 31 March 2024

	Notes	Period 31.03.24		Period 31.03.23	
		£	£	£	£
FIXED ASSETS			-		-
CURRENT ASSETS					
Debtors		-		-	
Prepayments and Accrued Income		-		-	
Cash in Hand and in the Bank		<u>10,444</u>	10,444	<u>11,162</u>	11,162
CURRENT LIABILITIES	3				
Creditors: Amount Falling Within One Year		-		-	
CURRENT ASSETS LESS CURRENT LIABILITIES:			<u>10,444</u>		<u>11,162</u>
LONG TERM LIABILITIES		-		-	
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>10,444</u>		<u>11,162</u>
TOTAL ASSETS LESS TOTAL LIABILITIES:			<u>10,444</u>		<u>11,162</u>
FUND ACCOUNT			<u>10,444</u>		<u>11,162</u>
TOTAL ASSETS:			<u>£ 10,444</u>		<u>£ 11,162</u>

ON BEHALF OF THE BOARD:

Gerald Sinitsky - Trustee


27 January 2025

The notes form part of these financial statements

TREASURED MOMENTS
Notes to the Financial Statements
for the Year Ended 31 March 2024

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015.

Charity status

The charity is a company limited by guarantee. The members of the charity are those directors and secretary named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

There is depreciation on office improvements at an annual rate of 25% straight line.

2 NET INCOME

During the year the trustees did not receive any remuneration, benefits in kind or reimbursement of expenses.

TREASURED MOMENTS
Notes to the Financial Statements
for the Year Ended 31 March 2024

3. CURRENT LIABILITIES	31.03.24 £	31.03.23 £
Trade Creditors	-	-
Accruals	-	-
	-	-

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES
OF
TREASURED MOMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages three to eight and you consider that the company is subject to an independent examination.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

De Claron Ltd
3A The Vale
London
NW11 8SB

27 January 2025