

COLOURFUL DREAMS FOUNDATION TRUSTEES ANNUAL REPORT

For year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1193844

Registered Office

MILLGARTH

HACKFORTH

BEDALE

DL8 1PB

PURPOSE OF THE CHARITY

The objectives of the CIO ARE :-

- 1). The advancement of education for the public benefit in Malawi and the UK by :
 - a) the provision of funding and specialist support designed to assist the development of the Colourful Dreams School in Chisigele village, Malawi, and it's pupils and staff ;
 - b) providing opportunities for young people in the UK to learn about the culture and traditions of Malawi.
- 2). The prevention and relief of poverty and the protection and preservation of good health in Chisigele village, Malawi.
- 3). The promotion of volunteering for the public benefit in Malawi and the UK by providing opportunities to volunteer within, and support the development of, the Colourful Dreams School in Chisigele village, Malawi.

Contributions made by volunteers and supporters.

In May 2022 a "Bonkers Bingo" night was organised to raise funds for the charity organisation to support Colourful Dreams School. We raised around £1000.

REVIEW OF CHARITY'S FINANCIAL POSITION AT END OF YEAR 2022-2023.

- At year end 2022 there was a bank balance of £2247.32
- The foundation received £6019.07 in donations
 - We incurred expenses of £6375

HOW THE CHARITY IS CONSTITUTED

COLOURFUL DREAMS FOUNDATION became a Charitable Incorporated Organisation (CIO) on 17th March 2021. This was done to secure the charity's structure and give protection to the trustees.

NAMES OF TRUSTEES

KATIE PARK-BROWN (Chair)

ALLISON BROWN
REBECCA MOSS

Summary Report

2022-2023 was challenging due to a limit in fundraising activities due to difficulties in finding venues to hire post-Covid. It was a difficult year for the school in Malawi due to lots of storm damage incurred to housing and we were able to send an emergency payment of £500.

Our Annual Christmas Appeal went ahead and we sent approximately 130 Christmas parcels to the children of Colourful Dreams School. This was financed from donations made from supporters. Unfortunately, there were unforeseen costs as we had to make payments to customs and excise before they would release the parcels. We also had to finance a trip by Thom Symon to travel to collect the parcels from Blantyre.

We sent funds to cover cost of staff wages at Colourful Dreams School.

ALLISON BROWN TRUSTEE

3 April 2024.

Colourful Dreams Foundation (Charity number: 1193844) 2022-2023								
		Balance in account	Donations		Expenses			
31/03/2022		£2247.32						
01.04.22-31.03.23			£6019.07					
01.04.22-31.03.23				£3877.50	Wages			
31.08.22				£500.00	Emergency fund (storm damage)			
11.01.23				£100.00	Car hire for Thom to collect parcels			
17.01.23				£897.50	Customs and Excise/ Christmas parcels			
15.12.22				£1000.00	Christmas parcels postage			
			£6019.07	£6375.00				
Balance				£1891.39				
Balance showing in bank 31/03/23				£1905.76				
			??	£14.37				