

Peter Whittingham Foundation

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Peter Whittingham Foundation is a Registered Charity – Number 1193833

Trustees

The Trustees who served during or part of the period, were as follows:

James Whittingham
Rachel Whittingham
Sally Whittingham
Amanda Whittingham

Contact Address

20 Park Avenue South
Harpenden
AL5 2EA

Website

www.pw7foundation.co.uk

REPORT OF THE TRUSTEES – Year 1 April 2023 to 31 March 2024

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the period.

Legal and Administrative information on page 1 is also included as part of the Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objects

The objects of the charities are to:

- Further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine, in particular through the making of grants and donations to registered charities.

Organisation and Management

- The Trustees held Board meetings during the year. The Trustees also maintain regular contact with each other by email and telephone.

Appointment and Removal of Trustees

- The Trustees are appointed by the Board of Trustees.

Reserves Policy

- It remains the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity at a level to cover two months operational costs.

Risk Management

- The Trustees have assessed the major risks to which the Charity is exposed, in particular, those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

Trustees' responsibilities in relation to the Financial Statements

Law applicable to Charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of the financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by

James Whittingham

Chairman of the Board

PETER WHITTINGHAM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations & legacies	2	9,507	-	9,507	95,893
Deposit Interest		-	-	-	-
Other activities	2	-	-	-	-
Total Income		<u>9,507</u>	-	<u>9,507</u>	<u>95,893</u>
Resources Expended					
Direct Charitable Expenditure	3	-	-	-	100,000
Operating Costs					
Website Costs	4	432	-	432	900
Accountancy		<u>600</u>	-	<u>600</u>	<u>600</u>
Total Operating Costs	4	<u>1,032</u>	-	<u>1,032</u>	<u>1,536</u>
Net income / (expenditure) for the year		-	-	-	-
Transfer between Funds	5	-	-	-	-
Funds Balance brought forward		5,347	-	5,347	-
Funds Balance carried forward	5	<u><u>13,822</u></u>	-	<u><u>13,822</u></u>	<u><u>5,347</u></u>

PETER WHITTINGHAM FOUNDATION

NOTES FOR THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

a) Basis of Preparation

The Financial Statements have been prepared under the historical cost convention and on a receipts and payments basis.

b) Fund Accounting

Restricted Funds are applied by the Trustees only on activities that fall within the restriction. Unrestricted Funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

c) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled.

d) Expenditure

Charitable expenditure comprises amounts contributed to its Charitable Activities. Expenditure on raising funds are costs associated with attracting income. Expenditure on Charitable activities are incurred on administration and statutory requirements.

e) Taxation

The Charity is exempt from taxation on its charitable activities.

PETER WHITTINGHAM FOUNDATION

NOTES FOR THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31 MARCH 2024

2. Donations & legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Individuals & firms	<u>9,507</u>	-	<u>9,507</u>	<u>95,883</u>
	<u>9,507</u>	-	<u>9,507</u>	<u>95,883</u>

3. Direct Charitable Expenditure

	Costs 2024 £	Costs 2023 £
Grants Awarded	-	100,000
Expenditure on Raising funds	-	-
	-	100,000

4. Operating Costs

	2024 £	2023 £
Website Costs	432	936
Accountancy	600	600
	1,032	1,536

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NOTES FOR THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31 MARCH 2024

5. Movement in funds

	1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	31 March 2024 £
Restricted Funds	-	-	-	-	-
	-	-	-	-	-
Unrestricted Funds:					
General Fund	<u>5,347</u>	<u>9,507</u>	<u>1,032</u>	-	<u>13,822</u>
Total Unrestricted Funds	<u>5,347</u>	<u>9,507</u>	<u>1,032</u>	-	<u>13,822</u>

6. No Trustee received any remuneration or reimbursement of travel expenses during the period ended 31 March 2024.

PETER WHITTINGHAM FOUNDATION

BALANCE SHEET

AT 31 MARCH 2024

	Note	2024	2023
		£	£
<u>Current Assets</u>			
Debtors		-	-
Cash at bank and in hand		13,822	5,347
Total current assets		<u>13,822</u>	<u>5,347</u>
<u>Liabilities</u>			
Creditors: Amounts falling due within one year		-	-
Net Current Assets		13,822	5,347
Total net assets		<u>13,822</u>	<u>5,347</u>
<u>The funds of the charity:</u>			
Unrestricted funds	5	<u>13,822</u>	<u>5,347</u>

Approved by the Trustees on the 23rd January 2025 and signed on their behalf by:

James Whittingham